



2025 Update

Multi-Year Budget

City of London

Mayor's Tabled Budget for Council's Consideration

Property Tax, Water, Wastewater & Treatment Budgets

2025 Annual Budget Update
October 29th, 2024

london.ca/budget



Land Acknowledgement

The City of London is situated on the traditional lands of the Anishinaabek, Haudenosaunee, Lūnaapéewak and Attawandaron. We honour and respect the history, languages and culture of the diverse Indigenous people who call this territory home. The City of London is currently home to many First Nations, Métis and Inuit today. As representatives of the people of the City of London, we are grateful to have the opportunity to work and live in this territory.

Table of Contents

| | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| Mayor’s Message | 5 |
| Budget in Brief | 6 |
| Property Tax Budget | 23 |
| Water Budget | 36 |
| Wastewater and Treatment Budget | 49 |
| Appendix A – Operating Budget Tables | 62 |
| Appendix B – Capital Budget Tables | 74 |
| Appendix C – Reserve and Reserve Fund Tables | 79 |
| Appendix D – Debt Tables | 86 |
| Appendix E – 2024 to 2027 Multi-Year Budget Property Tax Summary | 88 |
| Appendix F – Water Schedule of Rates and Charges | 92 |
| Appendix G – Wastewater and Treatment Schedule of Rates and Charges | 98 |
| Appendix H – Property Tax Budget Amendments | 101 |
| Property Tax Amendments Included in the Mayor’s Tabled Budget for Council’s Consideration | 102 |
| Budget Amendment #P-1 - Renovictions: Renovation License and Relocation Bylaw..... | 103 |
| Budget Amendment #P-2 - Pause Current City of London Annual Community Grants Program and Implement Reduced Program based on Availability of Funding..... | 109 |
| Budget Amendment #P-3 - Pause Neighbourhood Decision Making Program..... | 117 |
| Budget Amendment #P-4 - Film London (Continued Implementation of Strategic Objectives for 2025 to 2027)..... | 123 |
| Budget Amendment #P-5 - LTC Bus Purchase Replacement Program..... | 127 |
| Budget Amendment #P-6 - Transportation Capital Growth Projects..... | 131 |
| Budget Amendment #P-7 - Library Capital Assets Management..... | 137 |
| Budget Amendment #P-8 - Council Expense Reduction..... | 143 |
| Budget Amendment #P-9 - London Police Service Draw from Reserve Fund..... | 146 |
| Budget Amendment #P-10 - London Transit Commission 2025 Service Review..... | 149 |
| Budget Amendment #P-11 - Community Investment Reserve Fund Contribution to Tax Levy Reduction..... | 152 |
| Budget Amendment #P-12 - Zero-Based Reviews and Right-Sizing..... | 155 |

| | |
|-----------------------------------------------------------------------------------------------------------------------------------------|-----|
| Property Tax Amendments for Council’s Consideration and Discussion | 158 |
| Budget Amendment #P-13 - Shelter Expansion Funding (Ark Aid Street Mission) | 159 |
| Appendix I – Water Budget Amendments (Included in the Mayor’s Tabled Budget for Council’s Consideration) | 163 |
| Budget Amendment #W-1 - Schedule Changes for Water Growth Projects and Budget Increase for Wickerson Watermain Phase II | 164 |
| Budget Amendment #W-2 - Watermain Replacement Schedule Change | 169 |
| Appendix J – Wastewater and Treatment Budget Amendment (Included in the Mayor’s Tabled Budget for Council’s Consideration) | 172 |
| Budget Amendment #WWT-1 - Budget Increase for Stormwater Management (SWM) Facility Land Acquisition..... | 173 |

Mayor's Message



I am pleased to present this Annual Budget Update, building on the strategic investments outlined in the 2024 to 2027 Multi-Year Budget tabled last year. We continue to make significant strides in areas that matter most to Londoners, such as public safety, health and homelessness, public transit, and essential municipal services our community relies on every day.

Over the past year, we have taken decisive action to address pressing issues, including increasing support for vulnerable populations, improving safety in our neighborhoods, and enhancing transit services to better connect residents across the city. These investments reflect our commitment to making London a safer, healthier, and more accessible place to live.

At the same time, I recognize that rising property tax rates, alongside growing affordability and cost-of-living challenges, are top concerns for many families. We are working hard to balance these necessary investments with fiscal responsibility, and I remain committed to reducing the upward pressure on property taxes while ensuring that our city's essential services remain strong and sustainable.

I invite you to review the detailed budget document attached to this letter, which outlines how we are continuing to build a more resilient and equitable city. Together, we are making progress toward our shared goals, and I look forward to the opportunities and challenges ahead.

Thank you for your ongoing support and engagement.

Sincerely,

Josh Morgan
Mayor

Budget in Brief

Key Highlights

Property Tax Supported Budget

The 2025 Annual Budget Update includes \$1.4 billion in operating expenditures funded through \$873 million in property taxes and \$529 million in non-tax revenues for 2025. The City is planning capital investments of \$531 million in 2025, part of a 10-year capital plan (2024 to 2033) of \$3.5 billion. The 2025 Annual Budget Update document contains a total of 13 property tax budget amendments. Of the total 13 amendments, 12 amendments are included in the Mayor's Tabled Budget for Council's Consideration and one amendment is not included but presented for Council's consideration and discussion. The 12 amendments have reduced the average annual property tax revenue increase over the 2024 to 2027 Multi-Year budget from 7.4% to 7.3% with the 2025 property tax increase being reduced to 7.4% from the previous 8.7%.

Water Rate Supported Budget

The 2025 Annual Budget Update includes \$107 million in operating expenditures and operating revenues with an average annual water rate increase of 2.9%. The City is planning capital investments of \$59 million in 2025, part of a 10-year capital plan (2024 to 2033) of \$705 million. The 2025 Annual Budget Update document contains a total of 2 water budget amendments, both included in the Mayor's Tabled Budget for Council's Consideration. These amendments do not impact the water rate increase.

Wastewater and Treatment Rate Supported Budget

The 2025 Annual Budget Update includes \$137 million in operating expenditures and operating revenues with an average annual wastewater and treatment rate increase of 4.8%. The City is planning capital investments of \$160 million in 2025, part of a 10-year capital plan (2024 to 2033) of \$1.5 billion. The 2025 Annual Budget Update document contains 1 wastewater and treatment budget amendment, included in the Mayor's Tabled Budget for Council's Consideration. This amendment does not impact the wastewater and treatment rate increase.

Budget in Brief – Property Tax Supported Budget

Operating Budget Overview (\$ Thousands)

2024 to 2027 Multi-Year Budget

| Operating Budget | 2023 Budget | 2024 Budget | 2025 Budget | 2026 Budget | 2027 Budget | Avg. \$ Increase/Decrease | Avg. % Increase/Decrease |
|---------------------------------------------|-------------|-------------|-------------|-------------|-------------|---------------------------|--------------------------|
| Expenditure | 1,138,250 | 1,350,502 | 1,401,751 | 1,450,966 | 1,503,469 | 91,305 | |
| Non-Tax Levy Revenue | 401,792 | 537,759 | 528,896 | 521,944 | 511,523 | 27,433 | |
| Tax Levy Revenue | 736,458 | 812,743 | 872,855 | 929,023 | 991,946 | 63,872 | |
| Tax Levy % Increase | N/A | 10.4% | 7.4% | 6.4% | 6.8% | N/A | 7.7% |
| Tax Levy % Increase from Rates ¹ | N/A | 8.7% | 7.4% | 6.4% | 6.8% | N/A | 7.3% |

Subject to rounding.

Note 1: Tax Levy % Increase from Rates adjusts for change in total levy due to assessment growth

Impact to Taxpayer

2024 to 2027 Multi Year Budget

| Impact to Taxpayer | 2023 Budget | 2024 Budget | 2025 Budget | 2026 Budget | 2027 Budget | 2024-2027 Average |
|----------------------------|-------------|-------------|-------------|-------------|-------------|-------------------|
| Cost of Municipal Services | 3,297 | 3,583 | 3,848 | 4,095 | 4,373 | 3,975 |
| Taxpayer Impact | N/A | 286 | 265 | 248 | 277 | 269 |
| % Increase from Rates | N/A | 8.7% | 7.4% | 6.4% | 6.8% | 7.3% |

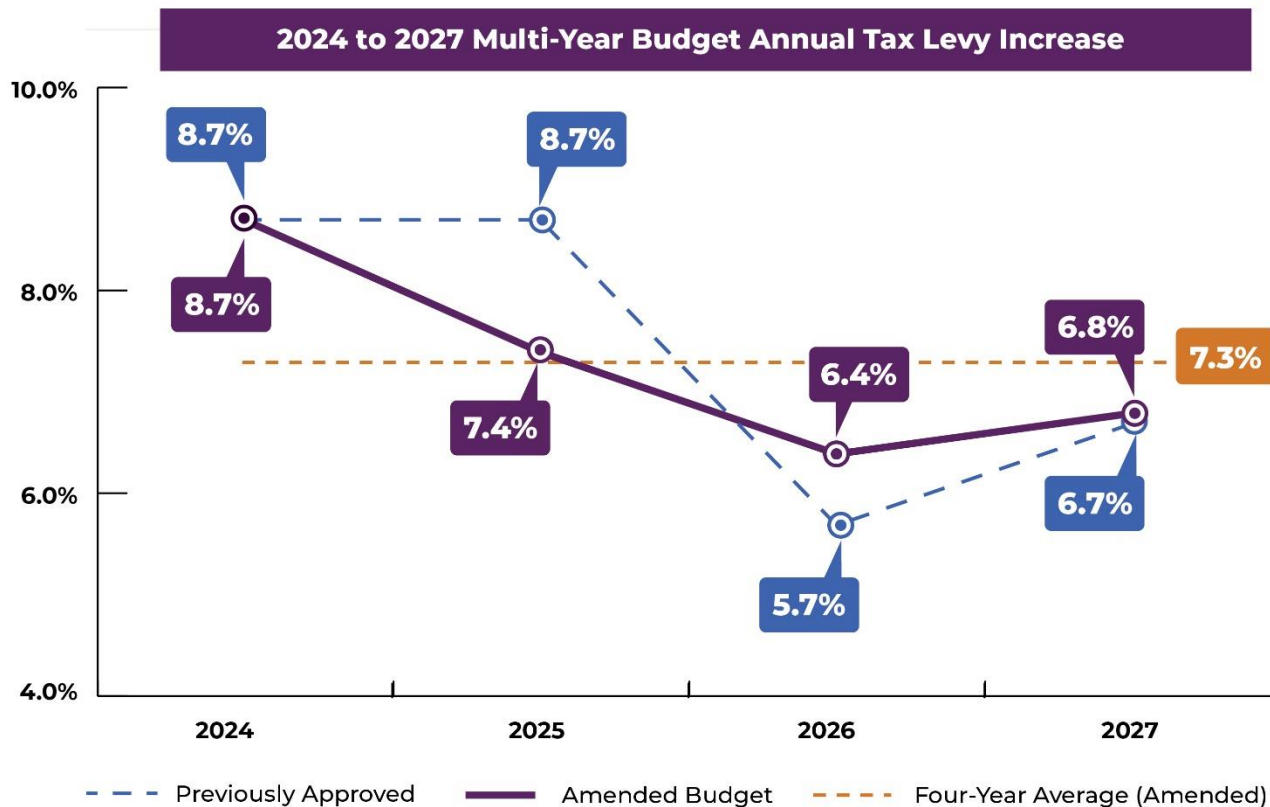
Subject to rounding.

Note: Calculated based on the average assessed value of \$252 thousand in 2022 for a residential property (excludes education tax portion and impacts of tax policy)

Budget in Brief – Property Tax Supported Budget

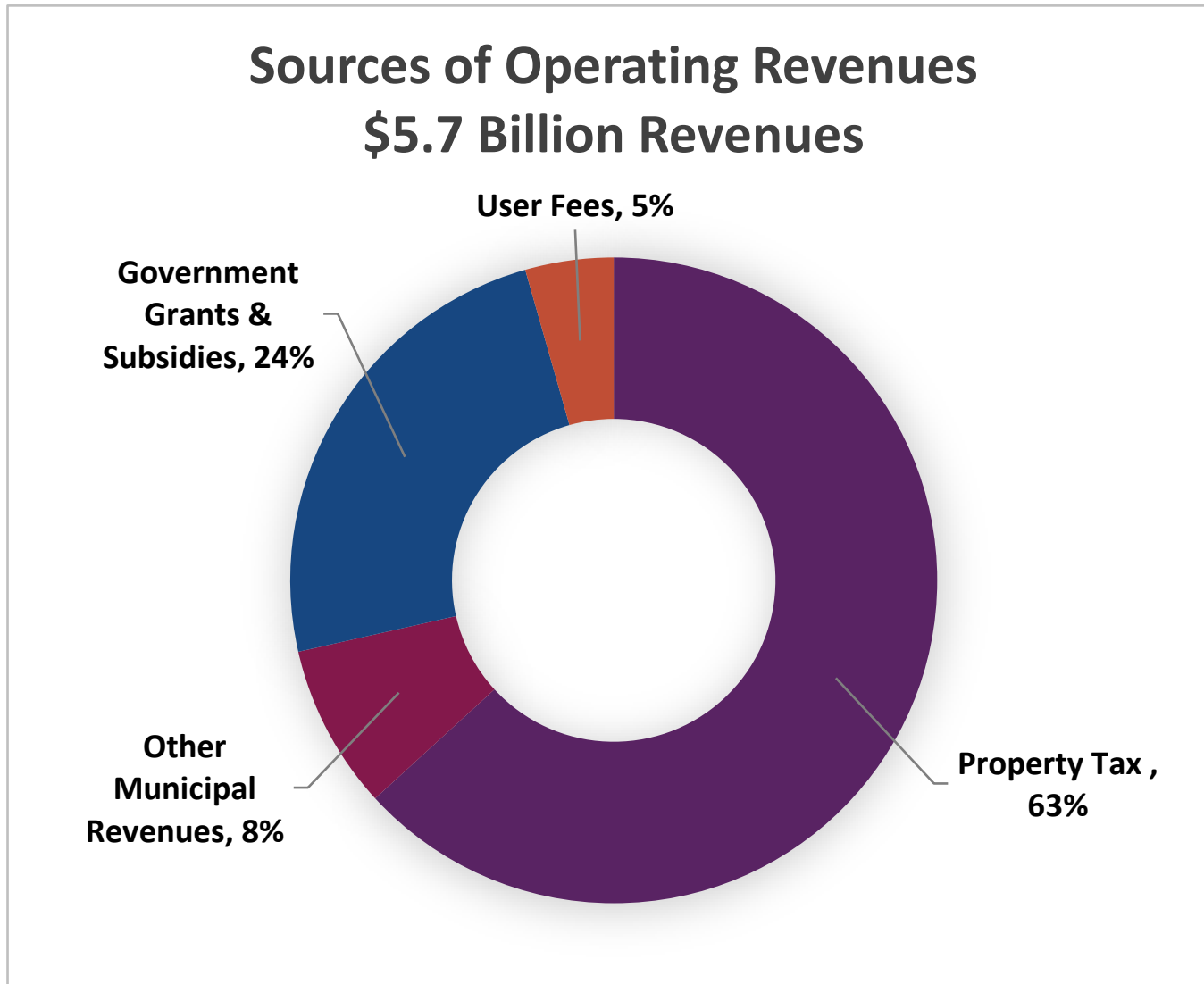
On March 1, 2024, the City's third Multi-Year Budget was adopted covering the period from 2024 to 2027. The Multi-Year Budget was adopted with an average annual tax levy increase of 7.4%. Included in the adopted budget were 60 business cases for legislative changes, additional investments, and strategic disinvestments.

The City of London is entering its first annual update to the 2024 to 2027 budget period. The 2025 Annual Budget Update document contains a total of 13 property tax budget amendments. Of the total 13 amendments, 12 amendments are included in the Mayor's Tabled Budget for Council's Consideration and 1 amendment is not included but presented for Council's consideration and discussion. The 12 amendments have reduced the average annual property tax revenue increase over the 2024 to 2027 Multi-Year Budget from 7.4% to 7.3% with the 2025 property tax increase being reduced to 7.4% from the previous 8.7%



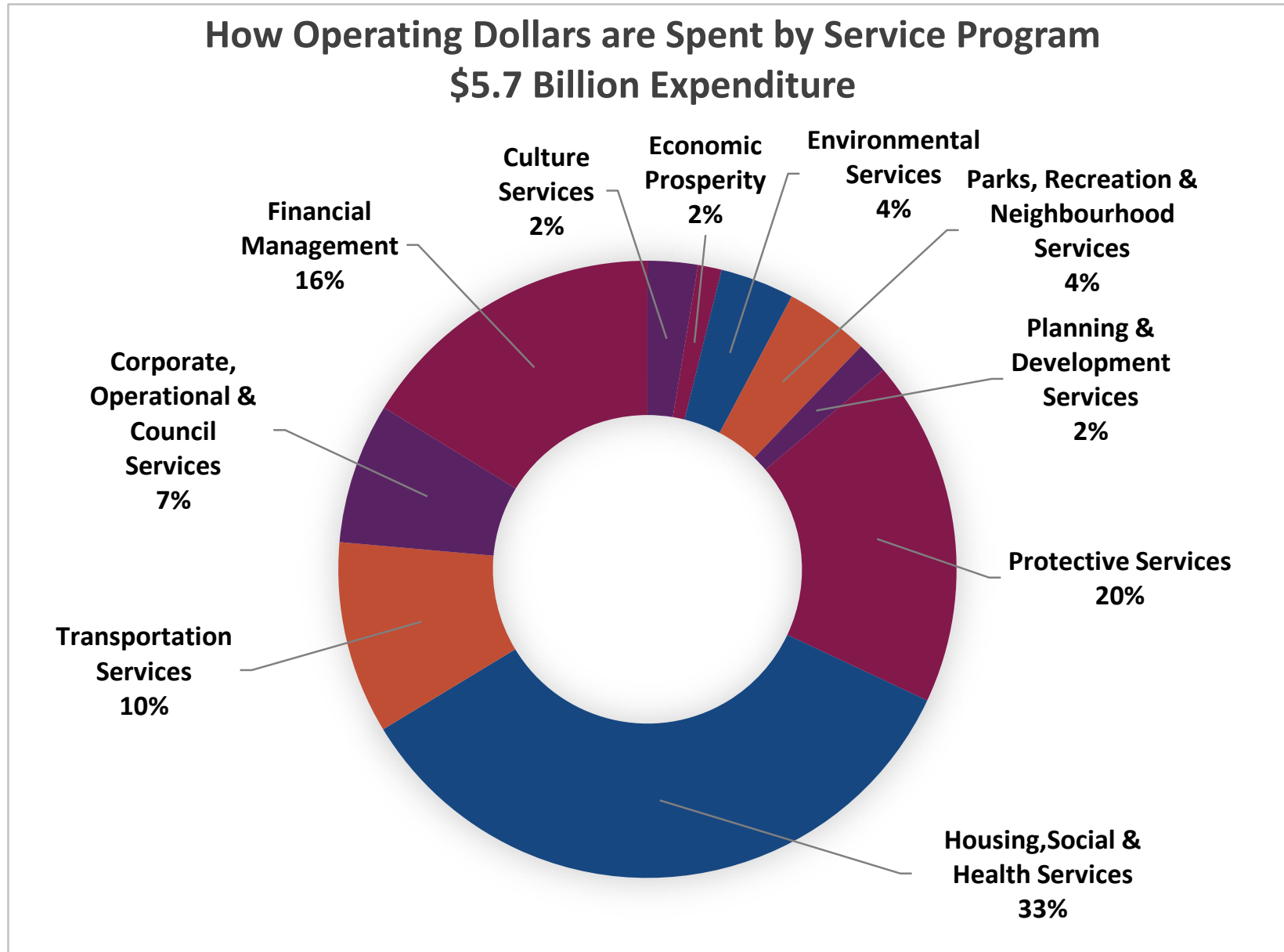
Budget in Brief – Property Tax Supported Budget

Total operating revenues in the 2024 to 2027 Multi-Year Budget are \$5.7 billion. As shown in the chart below, the largest source of revenue is property taxes which accounts for 63% of total revenues.



Budget in Brief – Property Tax Supported Budget

The allocation of 2024 to 2027 Multi-Year Budget operating expenditures by service program is shown in the chart below.

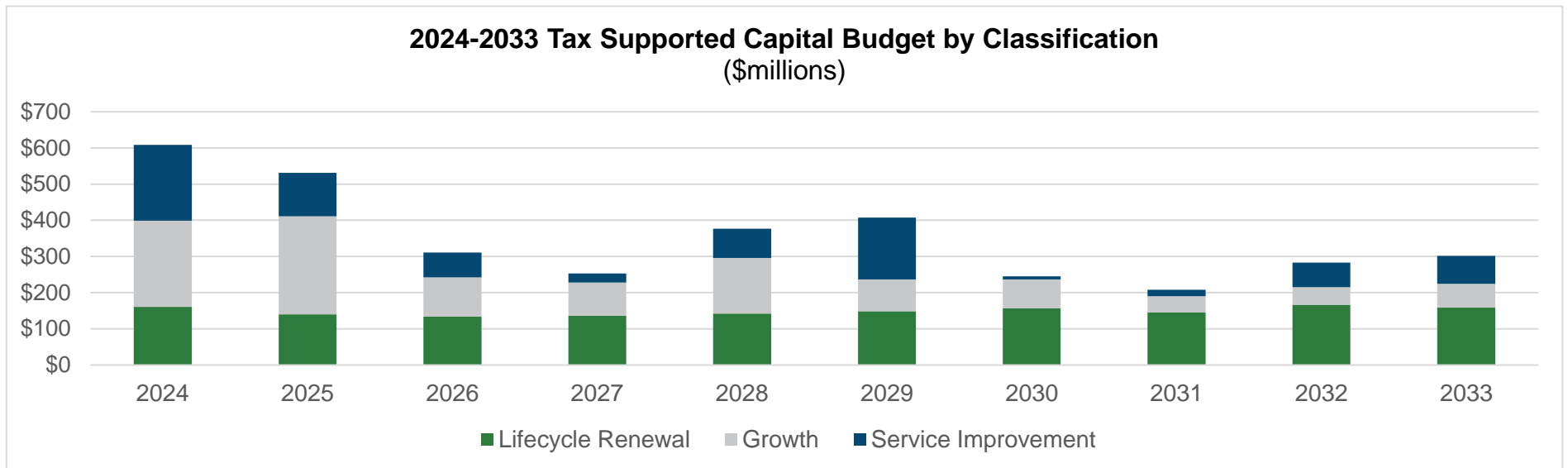


Budget in Brief – Property Tax Supported Budget












































2024 to 2033 Capital Budget Overview (\$ Millions)

| Capital Budget Classification | 2024 to 2027 Multi-Year Budget | 2024 to 2033 Capital Plan |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|---------------------------|
| Lifecycle Renewal projects maintain infrastructure that is in place today (e.g. road resurfacing and replacing equipment). This is a high priority component of the capital budget. The goal is to keep systems and facilities in good repair; regular planned maintenance is more affordable than reactive emergency repairs | \$571 | \$1,487 |
| Growth projects extend services into newly developed areas of the City (e.g. a road widening to handle additional traffic from new subdivisions). Growth projects are not always immediately imperative, but in the long run the City has a responsibility to provide adequate services to newly developed areas. | \$710 | \$1,191 |
| Service Improvement projects provide a new or improved level of service or address an emerging need (e.g. purchasing property for industrial land). These projects are optional, but the case may be compelling. | \$424 | \$848 |
| Total | \$1,704 | \$3,526 |

Subject to rounding.



Average Annual Cost of Municipal Services: \$3,975 ¹

| | | | | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------|-----------------|------------------------------------------------------------------------------------------------------------------------------------------|-----------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------------------------------------------------------------------------------------------------------------------------------------------------|----------------|-------------------------------------------------------------------------------------------------------------------------------------------------|---------------|--------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| 20.7% London Police Services  | \$824.15 | 3.3% Garbage, Recycling & Composting  | \$132.93 | .9% Middlesex-London Health Unit  | \$34.88 | .3% Corporate Planning & Administration  | \$12.44 | .2% Climate Change & Environmental Stewardship  | \$7.74 | 0% Covent Garden Market  | \$0.00 |
| 17.7% Capital Financing  | \$703.41 | 2.8% Library Services  | \$112.15 | .8% Long Term Care  | \$33.40 | .3% Tourism & Sports Attraction  | \$11.55 | .1% Rapid Transit  | \$3.85 | -0.3% Other Corporate Revenues & Expenses  | -\$13.13 |
| 8.6% Fire Services  | \$342.59 | 2.1% London & Middlesex Community Housing  | \$84.00 | .7% Public Support Services  | \$26.90 | .3% Upper Thames River Conservation Authority  | \$11.53 | .1% RBC Place London  | \$3.34 | -0.5% Parking  | -\$18.91 |
| 8.2% Corporate Services  | \$324.22 | 2.1% Parks & Urban Forestry  | \$82.68 | .6% Development Services  | \$24.35 | .3% Arts, Culture & Heritage Advisory & Funding  | \$11.00 | .1% Heritage  | \$2.35 | | |
| 7.4% London Transit Commission  | \$295.21 | 2.1% Neighbourhood & Recreation Services  | \$81.70 | .6% Council Services  | \$22.80 | .2% Museum London  | \$9.74 | 0% Eldon House  | \$1.71 | | |
| 6.3% Roadways  | \$252.13 | 1.7% Municipal Housing  | \$69.36 | .5% Planning Services  | \$21.63 | .2% Animal Services  | \$9.64 | 0% Kettle Creek Conservation Authority  | \$1.24 | | |
| 4.5% Social & Community Support Services  | \$177.85 | 1.0% Finance Supports  | \$41.00 | .5% Emergency Management & Security Services  | \$18.87 | .2% By-Law Enforcement & Property Standards  | \$9.29 | 0% Centennial Hall  | \$0.78 | | |
| 3.6% Land Ambulance  | \$144.41 | .9% Economic Development  | \$35.18 | .4% Community Improvement / Business Improvement Areas  | \$16.23 | .2% Building Approvals  | \$8.46 | 0% Lower Thames River Conservation Authority  | \$0.36 | | |

Subject to rounding.

¹Calculated based on the average assessed value of \$252,000 in 2022 for a residential property (excludes education tax portion and impacts of tax policy).

Budget In Brief – Water Budget

On March 1, 2024, the 2024 to 2027 Multi-Year Budget was deemed adopted as amended. The Multi-Year Budget was adopted with an average annual Water rate increase is 2.9% covering the period from 2024 to 2027, noting that Municipal Council approved the 2025 Water rate increase of 1.5% on October 15, 2024. The impact to the average ratepayer is outlined in the table below:

2024 to 2027 Impact on Average Residential Customer from Approved Rate Changes¹

| Total Annual Amount | 2023 | 2024 | 2025 | 2026 | 2027 | 2024-2027 Average |
|----------------------------|-------------|-------------|-------------|-------------|-------------|--------------------------|
| Water | \$537 | \$550 | \$558 | \$572 | \$600 | \$570 |
| Annual Change | N/A | \$13 | \$8 | \$14 | \$28 | \$16 |

Subject to rounding.

Notes

1. The budgeted residential cost is based on an average residential consumption of 200 m³ (2022 BMA Municipal Study).

Budget In Brief – Water Budget

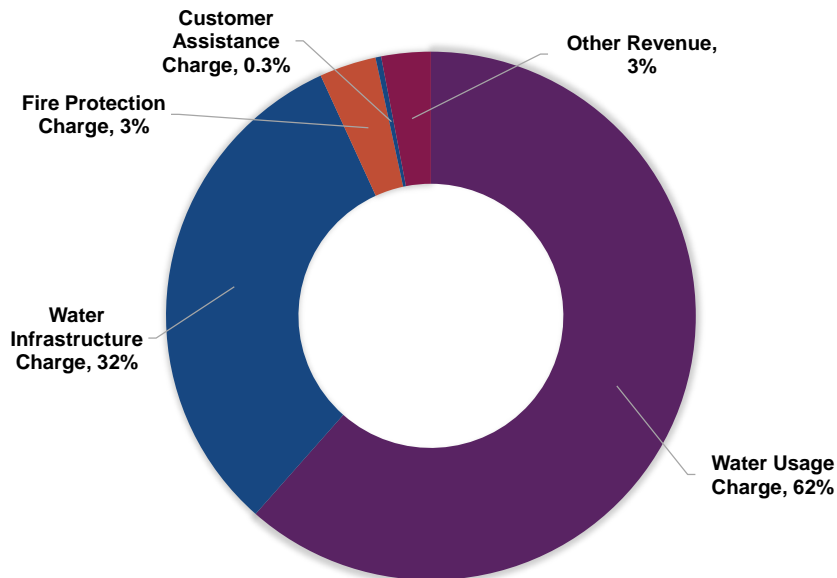
For 2025 there are two capital budget amendments for Water. The 2024 to 2027 Multi-Year Budget for Water is as follows:

Water – 2024 to 2027 Multi-Year Operating Budget (\$ Thousands)

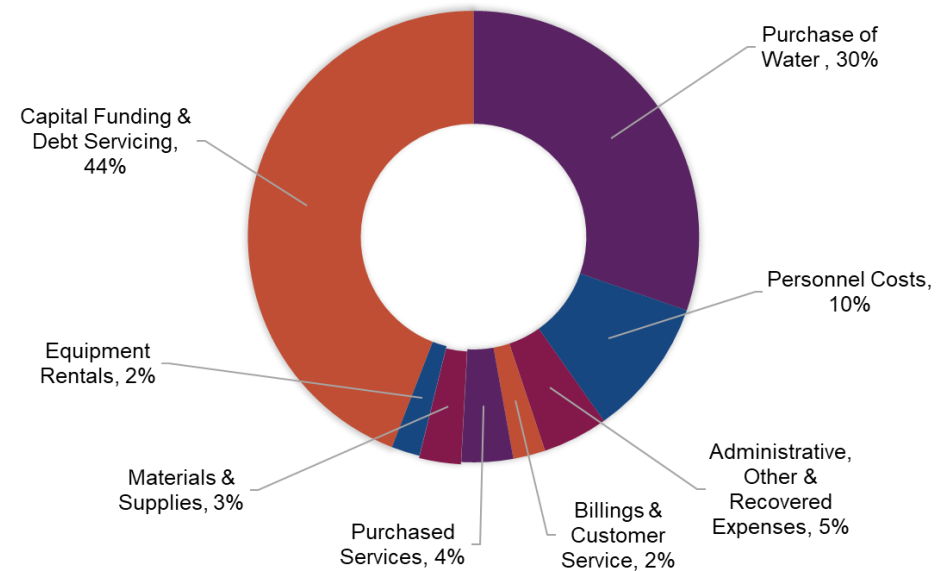
| Water | 2023 Budget | 2024 Budget | 2025 Budget | 2026 Budget | 2027 Budget | Average % Increase/ Decrease |
|--------------------------------------|-------------|-------------|-------------|-------------|-------------|------------------------------|
| Water Budget | 93,695 | 103,501 | 107,431 | 111,550 | 115,705 | |
| Increase over Prior Year Budget (%) | N/A | 10.5% | 3.8% | 3.8% | 3.7% | 5.5% |
| Increase over Prior Year Budget (\$) | N/A | 9,806 | 3,930 | 4,120 | 4,154 | |
| Water Rate Increase | N/A | 2.5% | 1.5% | 2.6% | 4.8% | 2.9% |

Subject to rounding.

**REVENUE BUDGET - WATER
FOUR YEAR AVERAGE (2024-2027)**



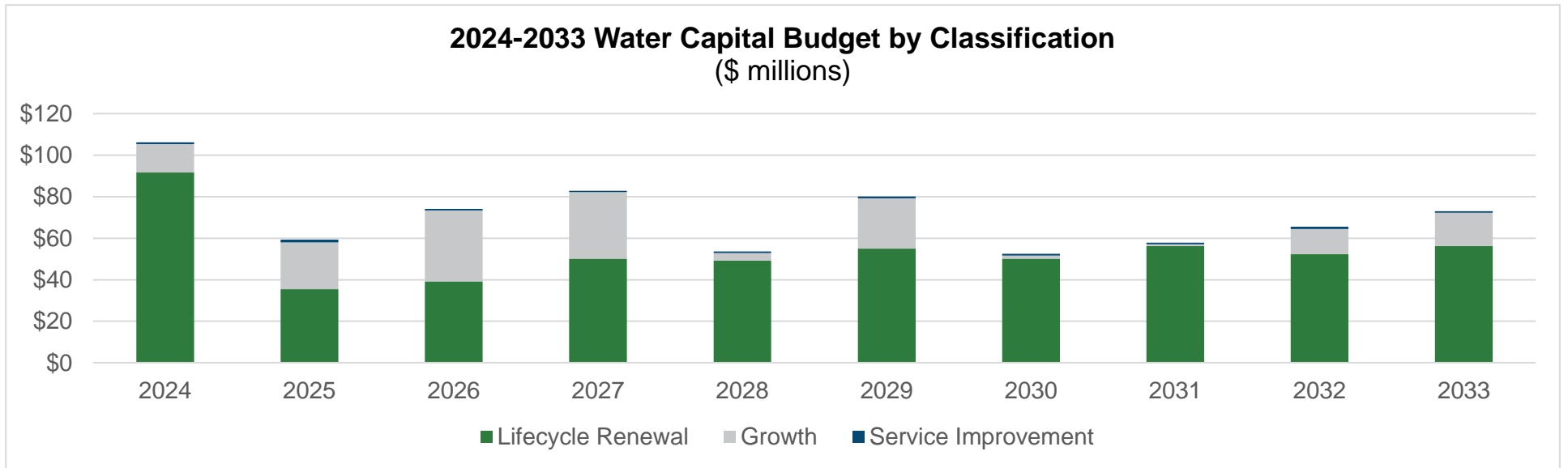
**EXPENDITURE BUDGET - WATER
FOUR YEAR AVERAGE (2024-2027)**



2024 to 2033 Water Capital Budget Overview (\$ Millions)

| Capital Budget Classification | 2024 to 2027 Multi-Year Budget | 2024 to 2033 Capital Plan |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|---------------------------------|
| Lifecycle Renewal projects maintain infrastructure that is in place today (e.g. reservoirs, watermains, valves, etc.). This is a high priority component of the capital budget. The goal is to keep systems and facilities in good repair; regular planned maintenance is more affordable than reactive emergency repairs. | \$216 | \$535 |
| Growth projects extend services into newly developed areas of the City (e.g. a watermain to service new subdivisions). Growth projects are not always immediately imperative, but in the long run the City has a responsibility to provide adequate services to newly developed areas. | \$102 | \$161 |
| Service Improvement projects provide a new or improved level of service or address an emerging need (e.g. upgrading equipment in a water pumping station). These projects are optional, but the case may be compelling. | \$4 | \$8 |
| Total | \$322 | \$704 |

Subject to rounding.



Budget In Brief – Wastewater and Treatment Budget

On March 1, 2024, the 2024 to 2027 Multi-Year Budget was deemed adopted as amended. The Multi-Year Budget was adopted with an average annual Wastewater rate increase of 4.8% covering the period from 2024 to 2027, noting that Municipal Council approved the 2025 Wastewater rate increase of 5.4% on October 15, 2024. The impact to the average ratepayer is outlined in the table below:

2024 to 2027 Impact on Average Residential Customer from Approved Rate Changes¹

| Total Annual Amount | 2023 | 2024 | 2025 | 2026 | 2027 | 2024-2027 Average |
|----------------------|-------|-------|-------|-------|-------|-------------------|
| Sanitary | \$458 | \$476 | \$502 | \$525 | \$553 | \$514 |
| Storm | \$221 | \$231 | \$243 | \$255 | \$268 | \$249 |
| Total | \$679 | \$707 | \$745 | \$780 | \$821 | \$763 |
| Annual Change | N/A | \$28 | \$38 | \$35 | \$41 | \$36 |

Subject to rounding.

Notes

1. The budgeted residential cost is based on an average residential consumption of 200 m³ (2022 BMA Municipal Study).

Budget In Brief – Wastewater and Treatment Budget

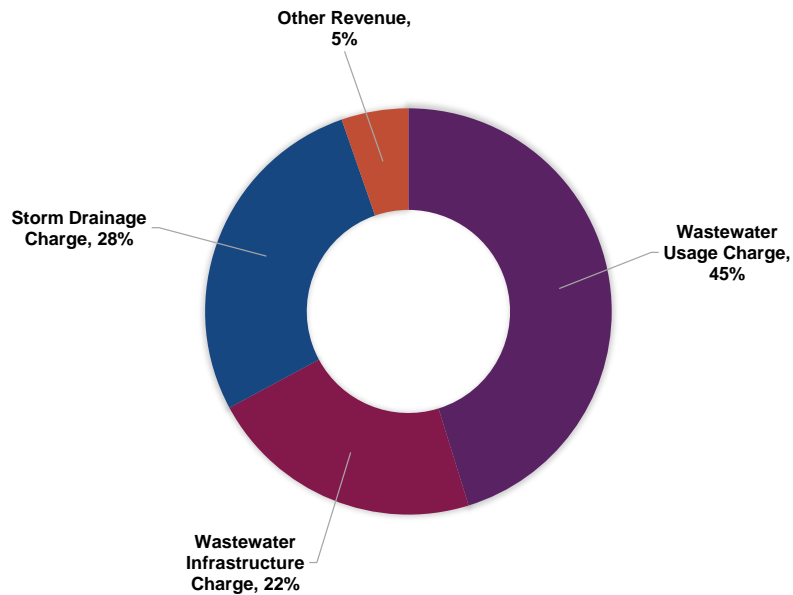
For 2025 there is one capital budget amendment for Wastewater. The 2024 to 2027 Multi-Year Budget for Wastewater is as follows:

Wastewater and Treatment – 2024 to 2027 Multi-Year Operating Budget (\$ Thousands)

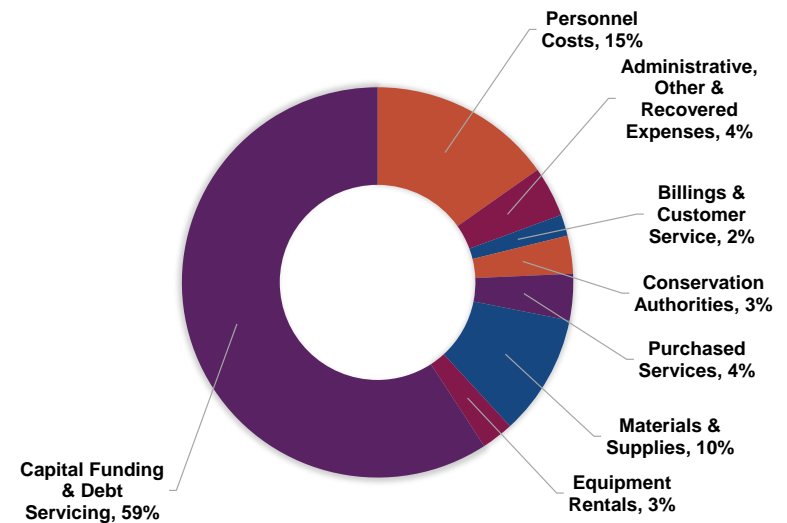
| Wastewater and Treatment | 2023 Budget | 2024 Budget | 2025 Budget | 2026 Budget | 2027 Budget | Average % Increase/ Decrease |
|-----------------------------------------------|-------------|-------------|-------------|-------------|-------------|------------------------------|
| Wastewater and Treatment Budget | 117,544 | 129,669 | 137,462 | 145,692 | 153,340 | |
| Increase over Prior Year Budget (%) | N/A | 10.3% | 6.0% | 6.0% | 5.2% | 6.9% |
| Increase over Prior Year Budget (\$) | N/A | 12,125 | 7,793 | 8,230 | 7,648 | |
| Wastewater and Treatment Rate Increase | N/A | 4.0% | 5.4% | 4.6% | 5.2% | 4.8% |

Subject to rounding.

**REVENUE BUDGET - WASTEWATER
FOUR YEAR AVERAGE (2024-2027)**



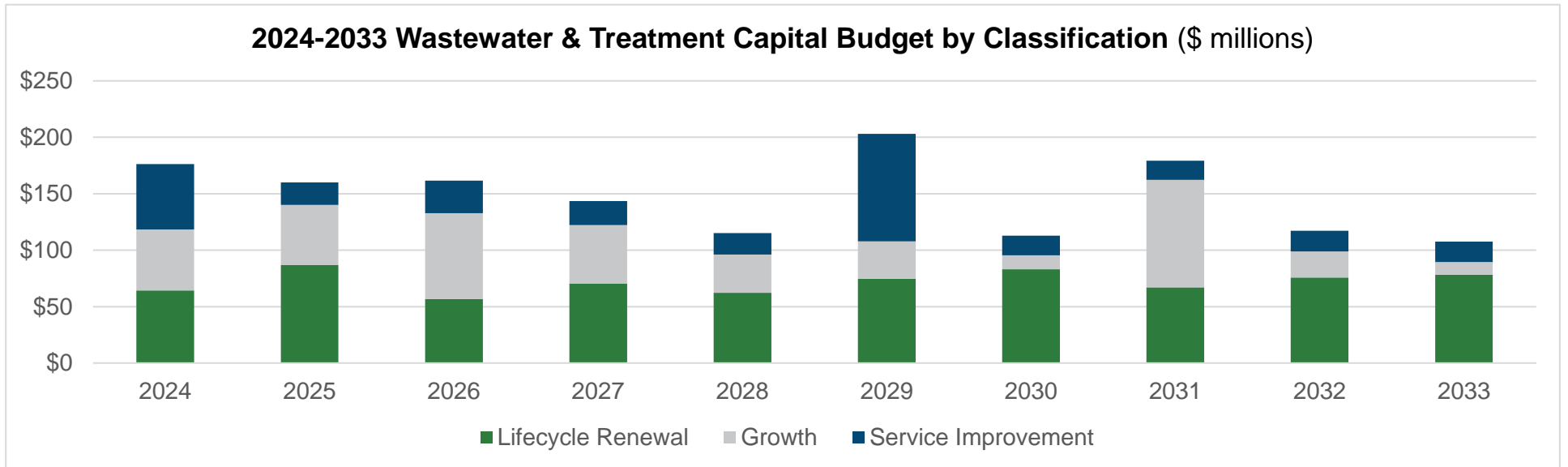
**EXPENDITURE BUDGET - WASTEWATER
FOUR YEAR AVERAGE (2024-2027)**



2024 to 2033 Wastewater and Treatment Capital Budget Overview (\$ Millions)

| Capital Budget Classification | 2024 to 2027 Multi-Year Budget | 2024 to 2033 Capital Plan |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|---------------------------|
| Lifecycle Renewal projects maintain infrastructure that is in place today (e.g. local and trunk sewers, wastewater treatment plants and equipment). This is a high priority component of the capital budget. The goal is to keep systems and facilities in good repair; regular planned maintenance is more affordable than reactive emergency repairs. | \$279 | \$719 |
| Growth projects extend services into newly developed areas of the City (e.g. a trunk sewer to service new subdivisions). Growth projects are not always immediately imperative, but in the long run the City has a responsibility to provide adequate services to newly developed areas. | \$235 | \$444 |
| Service Improvement projects provide a new or improved level of service or address an emerging need (e.g. upgrading equipment in a wastewater treatment plant). These projects are optional, but the case may be compelling. | \$128 | \$313 |
| Total | \$642 | \$1,476 |

Subject to rounding.



Public Sector Accounting Board Reconciliation

Reconciliation of Mayor's Tabled Budgets for Council's Consideration (Property Tax, Water, Wastewater and Treatment) to Public Sector Accounting Board Financial Statement Budget

Ontario municipalities must adhere to Public Sector Accounting Board (PSAB) accounting standards and reporting requirements. As allowed under Ontario Regulation 284/09, when preparing the budget, The City of London, like most municipalities, excludes typical PSAB items such as costs related to amortization expense, post-employment benefit expense and asset retirement obligation expense. However, the regulation does require that the municipality report to Council on the impact of these excluded costs prior to budget approval.

The tables on the following pages show the 2024 to 2027 budgets to comply with PSAB format, including the following items:

1. Expenses for the amortization of tangible capital assets.
2. Reserve fund contributions and pay as you go contributions for capital asset additions.
3. The current year's post-employment benefit expense for early retirement and accrued sick leave for employees that are eligible for these benefits. The City's consolidated liability as at December 31, 2023, was \$219.7 million. Reserve fund balances of \$203.7 million as of December 31, 2023, are available to offset this obligation. The City makes reserve fund contributions to offset the liabilities created from post-employment expenses depending upon generated surpluses and personnel cost savings.
4. The City has an asset retirement obligation of \$107.4 million.

If the above items were included in the 2024 to 2027 budgets, the projected annual PSAB surplus would increase.

Reconciliation of Budgets to PSAB Financial Statement Budget (\$ Thousands)

| Property Tax, Water and Wastewater and Treatment Budgets – Revenues | | 2024 Budget | 2025 Budget | 2026 Budget | 2027 Budget |
|---------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|------------------|------------------|------------------|------------------|
| Property Tax | | 812,743 | 872,855 | 929,023 | 991,946 |
| Government Grants and Subsidies | | 343,781 | 347,320 | 346,478 | 340,154 |
| User Fees | | 293,627 | 302,131 | 315,690 | 332,754 |
| Municipal Revenues - Other | | 103,602 | 110,964 | 99,898 | 100,595 |
| Municipal Revenues - Transfers from Capital | | 0 | 0 | 0 | 0 |
| Municipal Revenues - Transfers from Reserves and Reserve Funds | | 29,919 | 13,374 | 17,119 | 7,065 |
| Total Revenues per Budgets | | 1,583,672 | 1,646,644 | 1,708,208 | 1,772,514 |
| Add/Less: PSAB related adjustments for full accrual budgeting: | | | | | |
| Reconciliation Type | Description | | | | |
| Deduct Revenue | Transfers from Capital | 0 | 0 | 0 | 0 |
| Deduct Revenue | Transfers from Reserves and Reserve Funds | -29,919 | -13,374 | -17,119 | -7,065 |
| PSAB Adjustment | Capital program funding earned in year ¹ | 50,087 | 38,465 | 44,917 | 31,784 |
| PSAB Adjustment | Developer contributions of assumed tangible capital assets ⁴ | 68,416 | 69,109 | 70,704 | 76,136 |
| PSAB Adjustment | Obligatory reserve fund deferred revenue earned in year - DC, Canada Community-Building Fund ⁶ | 55,563 | 58,073 | 58,433 | 58,908 |
| PSAB Adjustment | Government Business Enterprises adjustments ⁷ | 12,175 | 13,804 | 16,757 | 17,082 |
| PSAB Adjustment | Other | 17,073 | 16,072 | 16,309 | 17,265 |
| Total PSAB adjustments to Revenue Budgets | | 173,395 | 182,148 | 190,000 | 194,109 |
| Total Budgeted Revenues for Financial Statement Purposes | | 1,757,067 | 1,828,792 | 1,898,208 | 1,966,623 |

Subject to rounding.

Reconciliation of Budgets to PSAB Financial Statement Budget (\$ Thousands)

| Property Tax, Water and Wastewater and Treatment Budgets – Expenses | | 2024 Budget | 2025 Budget | 2026 Budget | 2027 Budget |
|---------------------------------------------------------------------|------------------------------------------------------------------------|------------------|------------------|------------------|------------------|
| Personnel Costs | | 517,039 | 548,720 | 572,843 | 600,044 |
| Administrative Expenses | | 19,965 | 20,461 | 20,642 | 20,951 |
| Financial Expenses - Other | | 12,437 | 12,529 | 12,594 | 12,661 |
| Financial Expenses - Interest and Discount on Long-term Debt | | 3,568 | 3,181 | 13,228 | 17,949 |
| Financial Expenses - Debt Principal Repayments | | 23,293 | 22,047 | 24,300 | 37,461 |
| Financial Expenses - Transfers to Reserves and Reserve Funds | | 171,413 | 177,074 | 185,791 | 190,064 |
| Financial Expenses - Transfers to Capital | | 112,260 | 111,626 | 114,075 | 117,640 |
| Purchased Services | | 375,884 | 379,947 | 372,035 | 370,933 |
| Materials and Supplies | | 92,051 | 95,862 | 100,064 | 105,104 |
| Vehicle and Equipment | | 38,999 | 39,362 | 41,024 | 41,404 |
| Transfers | | 240,155 | 251,469 | 267,667 | 275,019 |
| Other Expenses | | 11,326 | 19,078 | 19,666 | 19,844 |
| Recovered Expenses | | -34,718 | -34,712 | -35,721 | -36,560 |
| Total Expenses per Budgets | | 1,583,672 | 1,646,644 | 1,708,208 | 1,772,514 |
| Add/Less: PSAB related adjustments for full accrual budgeting: | | | | | |
| Reconciliation Type | Description | | | | |
| Addback Expense | Transfers to Reserves and Reserve Funds | -171,413 | -177,074 | -185,791 | -190,064 |
| Addback Expense | Transfers to Capital | -112,260 | -111,626 | -114,075 | -117,640 |
| Addback Expense | Debt principal repayments | -23,293 | -22,047 | -24,300 | -37,461 |
| PSAB Adjustment | Capital projects not resulting in tangible capital assets ² | 113,690 | 90,772 | 69,194 | 56,741 |
| PSAB Adjustment | Amortization ³ | 173,153 | 177,326 | 181,855 | 186,999 |
| PSAB Adjustment | Loss on disposal of tangible capital assets ⁵ | 4,802 | 4,820 | 4,827 | 4,249 |

| | | | | | |
|----------------------------------------------------------|------------------------------------------------|-----------|-----------|-----------|-----------|
| PSAB Adjustment | Asset retirement obligation ⁸ | 493 | 505 | 518 | 533 |
| PSAB Adjustment | Employee future benefit liability ⁹ | 11,527 | 13,404 | 12,026 | 11,533 |
| Total PSAB adjustments to Expense Budgets | | -3,301 | -23,920 | -55,746 | -85,110 |
| Total Budgeted Expenses for Financial Statement Purposes | | 1,580,371 | 1,622,724 | 1,652,462 | 1,687,404 |
| Budgeted Annual Surplus for Financial Statement Purposes | | 176,696 | 206,067 | 245,747 | 279,219 |

Subject to rounding.

PSAB Reconciliation Notes

1. Represents capital revenue such as provincial and federal grants and other contributions. Does not include debenture financing, transfers from operating or reserve funds. Estimate is based on the capital budget for the respective years 2024 to 2027.
2. For PSAB purposes, any expenses not considered to be part of the cost of a tangible capital asset are expensed as operating expenses. Therefore, although funded through capital, these expenses will be included in the operating expenses in the year incurred and will be reflected in the Statement of Operations on the financial statements. Estimate based on 5 year rolling average % of the capital budget, based on 2019-2023 actuals.
3. Represents the annual write-down of the tangible capital assets over the useful life of the asset. Estimate based on 5 year rolling average.
4. Contributed tangible capital assets are tangible capital assets that become the ownership of the City when a subdivision is assumed by the City. These assets are recognized at estimated fair market value during the year of assumption. These assets are predominantly comprised of roads infrastructure. Estimate based on 5 year rolling average.
5. When an asset is replaced prior to the end of its useful life, an adjustment must be made to expense the remaining book value. Amount fluctuates from year to year. Estimate based on 5 year rolling average.
6. Transactions recorded directly to reserve funds must be accounted for through the operating or capital fund. This includes recognition of development charge levies and Canada Community-Building Fund grants earned in the year.
7. London Hydro Inc., Fair-City Joint Venture and City-YMCA Joint Venture are considered Government Business Enterprises (GBE). At year end, the City must record the City's share of earnings based on our percentage ownership in each GBE. Estimate based on 5 year rolling average.
8. Represents the annual change in the asset retirement obligation. This new accounting standard was implemented for 2023. Estimate based on 2023 estimate and 5 year rolling average based on amortization.
9. Represents the annual change in the estimated future costs of employee benefits. Estimate based on 5 year rolling average.

Property Tax Budget

2025 Annual Budget Update

Multi-Year Budget Recap

On March 1, 2024, the City's third Multi-Year Budget was adopted covering the period from 2024 to 2027. The Multi-Year Budget was adopted with an average annual tax levy increase of 7.4%. Included in the adopted budget were 60 business for legislative changes, additional investments, and strategic disinvestments.

Annual Budget Update Process

The City of London is entering its first annual update to the 2024 to 2027 budget period. For 2025 and in each subsequent year of the multi-year budget, it is required by the *Municipal Act, 2001* to review and readopt the budget for that year. Any changes that are required to make the budget compliant with the provisions of the *Municipal Act, 2001*, are brought forward as part of the Annual Updates. It also provides the opportunity to adjust the budget to provide flexibility for events or circumstances that require funding and resource adjustments. As with the annual updates as part of previous multi-year budgets, budget amendments will be categorized as follows:

1

New/Changed Regulation

A new or changed legislation or regulation with a financial impact to the municipality

2

New Council Direction

A new Council direction that has transpired after the approval of the Multi-Year Budget

3

Cost/Revenue Driver

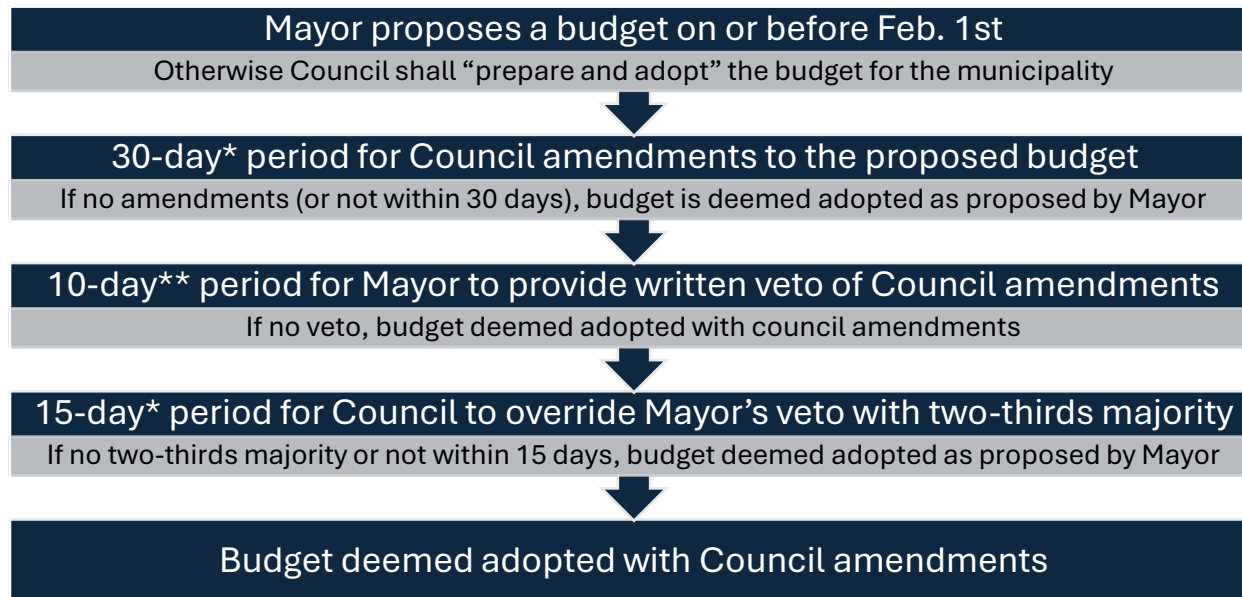
A corporate or service area budget adjustment as a result of a change in economic conditions

Budget amendments are required when the budget request is material in nature and cannot be absorbed within the service area budget or the corporate budget. Proposed changes to future years' operating budgets are only brought forward and approved once per year. Adjustments are limited to once per year, during the annual update period, to ensure that all requests are considered together.

Strong Mayor's Legislation – Impact on Budget Process

On June 16, 2023, the Province of Ontario announced that it was extending “Strong Mayor” powers to 26 Ontario municipalities, including London, effective July 1, 2023. Section 284.16 of the Municipal Act describes the powers and duties of the Mayor with respect to the municipal budget process. Under the “Strong Mayor” process, the power to propose and adopt the budget defaults to the Mayor and cannot be delegated.

This process can be summarized in the following graphic:



* Council may pass resolution to shorten this time period

** Mayor may provide written document to shorten this time period

The 2024 to 2027 Multi-Year Budget was the first City of London budget process completed under the “Strong Mayor” legislation and associated timelines.

New for the 2025 Budget Update will be two separate categories of budget amendments: i) those that are included in the Mayor's tabled budget for Council's consideration; and ii) those that are referred to the budget process for Council's consideration and

discussion but not included in the Mayor's tabled budget. Including both categories of amendments allows for fulsome public engagement and Council debate on the various decision points in the budget.

Strategic Opportunities Review Working Group

On May 6th, 2024, the Strategic Opportunities Review Working Group (SORWG) was formally established by Mayoral Decision 2024-006. SORWG was established for the purposes of enhancing efficiency and effectiveness in service delivery while ensuring optimal allocation of resources.

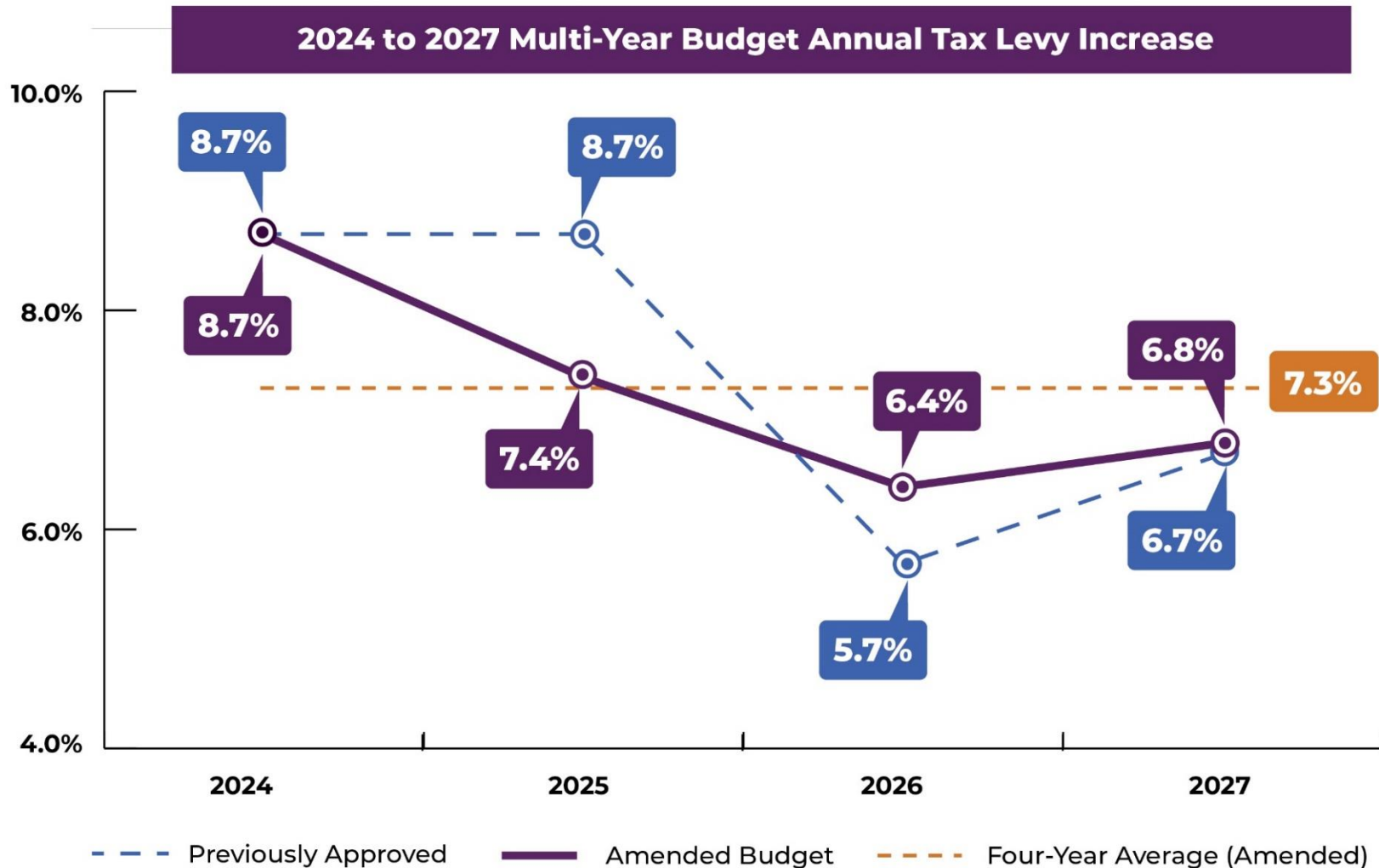
The Strategic Opportunities Review Working Group's functions are as follows:

- A. conduct a strategic review of programs and services provided or funded by the City of London and identify potential divestiture opportunities, avenues for revenue generation, and/or alternate delivery models, in compliance with applicable legislation;
- B. explore opportunities for shared services and revenue generation initiatives that align with the City's Strategic Plan and existing council direction;
- C. review and consider service review opportunities for the City's boards and commissions;
- D. develop an annual work plan outlining specific objectives and timelines, subject to the approval of the Strategic Priorities and Policy Committee, and ensure thorough consideration of all qualitative and quantitative impacts in the review process noting that only significant material adjustments to City programs and services are to be considered by the SORWG, as determined by the Chair;
- E. establish clear performance metrics and evaluation criteria to assess the effectiveness and efficiency of programs and services under review providing for a structured framework for decision-making and enable data-driven assessments of proposed changes;
- F. identify and address potential risks associated with proposed divestiture or service delivery changes to minimize negative impacts, and;
- G. ensure that the activities of the SORWG align with, but do not duplicate, existing council direction or corporate initiatives, including but not limited to the approved internal audit plan, zero-based budgeting, or continuous improvement programs.

Budget-related recommendations approved by Municipal Council through the Strategic Priorities and Policy Committee shall be forwarded to the Mayor for consideration in the relevant Multi-Year Budget or Annual Budget Update process. The SORWG holds a minimum of four meetings per year.

Mayor's Tabled Budget for Council's Consideration

The 2025 Annual Budget Update document contains a total of 13 property tax budget amendments. Of the total 13 amendments, 12 amendments are included in the Mayor's Tabled Budget for Council's Consideration and 1 amendment is not included but presented for Council's consideration and discussion. The 12 amendments have reduced the average annual property tax revenue increase over the 2024 to 2027 Multi-Year Budget from 7.4% to 7.3% with the 2025 property tax increase being reduced to 7.4% from the previous 8.7%.



Budget Amendment Summaries

The Property Tax budget contains 13 budget amendments. Of the total 13 amendments, 12 amendments are included in the Mayor's Tabled Budget for Council's Consideration and 1 amendment is not included but presented for Council's consideration and discussion.

The amendments fall into three categories; New/Changed Regulation, New Council Direction, or Cost/Revenue Driver.

A brief synopsis of each of the 13 Property Tax budget amendments are presented below.

Amendments Included in the Mayor's Tabled Budget for Council's Consideration

| Amendment # P-1 | New Council Direction | Renovictions: Renovation License and Relocation Bylaw | |
|----------------------------------|------------------------------|--------------------------------------------------------------|-------------------------------------------|
| Strategic Area of Focus | Housing and Homelessness | Service | By-law Enforcement and Property Standards |
| Operating Expenditure | \$894,000 | Total 2024-2027 Capital Expenditure | \$30,000 |
| Non-Tax Levy Revenue | -\$110,000 | Total 2028-2033 Capital Expenditure | \$0 |
| Net Tax Levy Required | \$784,000 | Capital Sources of Financing | Capital Levy |
| Average Annual Tax Levy Impact % | 0.00% | Total 2024-2027 Taxpayer Impact (Dollars) | \$3.46 |

Introduction of a new category to the Business Licensing By-law L.-131.16 will require landlords who issue a Notice to End a Tenancy pursuant to subsection 50(1)(c) of the Residential Tenancies Act, 2006, or an N13, to get a license from the City to undertake repair of the unit. This licence provides an administrative backstop to help ensure the two parties, the Tenant and the Landlord, are aware of the rules set out in the Residential Tenancies Act. This amendment reflects the net costs of operationalizing this program.

| Amendment # P- 2 | New Council Direction | Pause Current City of London Annual Community Grants Program and Implement Reduced Program based on Availability of Funding | |
|----------------------------------|------------------------------|------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|
| Strategic Area of Focus | Wellbeing and Safety | Service | Community Development and Grants |
| Operating Expenditure | -\$1,488,000 | Total 2024-2027 Capital Expenditure | \$0 |
| Non-Tax Levy Revenue | \$0 | Total 2028-2033 Capital Expenditure | \$0 |
| Net Tax Levy Required | -\$1,488,000 | Capital Sources of Financing | N/A |
| Average Annual Tax Levy Impact % | -0.02% | Total 2024-2027 Taxpayer Impact (Dollars) | -\$6.56 |

On July 23, 2024, Municipal Council resolved that Civic Administration be directed to bring forward a Budget Amendment for the Mayor's consideration to pause the current City of London Annual Community Grants Program (current funding is \$496,000 annually) and implement a reduced program to be funded to a maximum of \$250,000 per year through the Community Investment Reserve Fund while the program is undergoing further review. This funding is contingent on the Community Investment Reserve Fund having a minimum remaining balance as of December 31st of each year of at least \$1 million.

| Amendment # P-3 | New Council Direction | Pause Neighbourhood Decision Making Program | |
|----------------------------------|------------------------------|----------------------------------------------------|----------------------------------|
| Strategic Area of Focus | Wellbeing and Safety | Service | Community Development and Grants |
| Operating Expenditure | -\$750,000 | Total 2024-2027 Capital Expenditure | \$0 |
| Non-Tax Levy Revenue | \$0 | Total 2028-2033 Capital Expenditure | \$0 |
| Net Tax Levy Required | -\$750,000 | Capital Sources of Financing | N/A |
| Average Annual Tax Levy Impact % | -0.01% | Total 2024-2027 Taxpayer Impact (Dollars) | -\$3.31 |

On July 23, 2024, Municipal Council resolved that Civic Administration be directed to bring forward a Budget Amendment for the Mayor's consideration to pause the Neighbourhood Decision Making Program for the remainder of the 2024-2027 Multi-Year Budget while the program is undergoing further review.

| Amendment # P- 4 | New Council Direction | Film London (Continued Implementation of Strategic Objectives for 2025 to 2027) | |
|----------------------------------|------------------------------------------|----------------------------------------------------------------------------------------|----------------------|
| Strategic Area of Focus | Economic Growth, Culture, and Prosperity | Service | Economic Development |
| Operating Expenditure | \$943,000 | Total 2024-2027 Capital Expenditure | \$0 |
| Non-Tax Levy Revenue | -\$943,000 | Total 2028-2033 Capital Expenditure | \$0 |
| Net Tax Levy Required | \$0 | Capital Sources of Financing | N/A |
| Average Annual Tax Levy Impact % | 0.00% | Total 2024-2027 Taxpayer Impact (Dollars) | \$0.00 |

On July 23, 2024, Municipal Council directed Civic Administration to prepare a budget amendment to fund Film London from 2025 to 2027, which has been presented in two parts. Part A reflects the required program expenditures to support the continued implementation of strategic objectives related to growing the film sector in London. To offset the costs, a reduced contribution to the Economic Development Reserve Fund is reflected in Part B of this amendment.

| Amendment # P- 5 | Cost or Revenue Driver | LTC Bus Purchase Replacement Program | |
|----------------------------------|-------------------------------|---------------------------------------------|----------------------------|
| Strategic Area of Focus | Mobility and Transportation | Service | London Transit Commission |
| Operating Expenditure | \$0 | Total 2024-2027 Capital Expenditure | \$3,749,000 |
| Non-Tax Levy Revenue | \$0 | Total 2028-2033 Capital Expenditure | \$9,437,000 |
| Net Tax Levy Required | \$0 | Capital Sources of Financing | Other (Provincial Gas Tax) |
| Average Annual Tax Levy Impact % | 0.00% | Total 2024-2027 Taxpayer Impact (Dollars) | \$0.00 |

This London Transit Commission (LTC) business case directs funding from operating to capital to accommodate increased cost of bus replacements. To offset the resulting operating budget shortfall created by reclassifying the Provincial Gas Tax revenue to capital, it is proposed that the annual surplus that results from the delayed implementation in service growth hours will be utilized, noting that in each year the implementation of LTC's conventional service growth (in hours) commences in September, rather than January. This planned delay has always resulted with an in-year surplus compared to the approved annualized funding levels.

| Amendment # P- 6 | Cost or Revenue Driver | Transportation Capital Growth Projects | |
|----------------------------------|-------------------------------|-----------------------------------------------|------------------------------------------------|
| Strategic Area of Focus | Mobility and Transportation | Service | Roadway Planning and Design |
| Operating Expenditure | \$0 | Total 2024-2027 Capital Expenditure | \$14,600,000 |
| Non-Tax Levy Revenue | \$0 | Total 2028-2033 Capital Expenditure | -\$14,600,000 |
| Net Tax Levy Required | \$0 | Capital Sources of Financing | Debenture and City Services Roads Reserve Fund |
| Average Annual Tax Levy Impact % | 0.00% | Total 2024-2027 Taxpayer Impact (Dollars) | \$0.00 |

This business case relates to timing revisions of capital transportation growth projects. Funding is being advanced for various projects to ensure coordination with ongoing development, support increased housing supply, and to improve traffic safety and operations while facilitating cost effective improvements.

| Amendment # P- 7 | New Council Direction | Library Capital Assets Management | |
|----------------------------------|---------------------------------------|-------------------------------------------|------------------------------------|
| Strategic Area of Focus | Climate Action and Sustainable Growth | Service | London Public Library (LPL) |
| Operating Expenditure | \$3,200,000 | Total 2024-2027 Capital Expenditure | \$3,033,000 |
| Non-Tax Levy Revenue | \$0 | Total 2028-2033 Capital Expenditure | \$9,098,000 |
| Net Tax Levy Required | \$3,200,000 | Capital Sources of Financing | Capital Levy, Library Reserve Fund |
| Average Annual Tax Levy Impact % | 0.05% | Total 2024-2027 Taxpayer Impact (Dollars) | \$14.10 |

This budget amendment secures London Public Library funding to maintain the overall conditions of facilities and non-facilities capital assets, based on estimates to maintain the Library's level of service from the recently approved Asset Management Plan. The requested level of funding in this budget amendment is intended to manage LPL's 10-year maintain current level of service infrastructure gap to 3.3% of the replacement value of LPL's assets. This would represent a similar maintain current level of service infrastructure gap, if achieved, as currently exists on the City of London's assets.

| Amendment # P- 8 | New Council Direction | Council Expense Reduction | |
|----------------------------------|------------------------------|-------------------------------------------|----------------------|
| Strategic Area of Focus | Well-Run City | Service | Councillors' Offices |
| Operating Expenditure | -\$63,000 | Total 2024-2027 Capital Expenditure | \$0 |
| Non-Tax Levy Revenue | \$0 | Total 2028-2033 Capital Expenditure | \$0 |
| Net Tax Levy Required | -\$63,000 | Capital Sources of Financing | N/A |
| Average Annual Tax Levy Impact % | 0.00% | Total 2024-2027 Taxpayer Impact (Dollars) | -\$0.27 |

This budget amendment was directed to be brought forward by Council and proposes a reduction to each of the annual Councillors' expense budgets from \$15,000 to \$13,500 commencing in 2025.

| Amendment # P- 9 | Cost or Revenue Driver | London Police Service Draw from Reserve Fund | |
|----------------------------------|-------------------------------|-----------------------------------------------------|------------------------|
| Strategic Area of Focus | Well-Run City | Service | London Police Services |
| Operating Expenditure | \$0 | Total 2024-2027 Capital Expenditure | \$0 |
| Non-Tax Levy Revenue | -\$850,000 | Total 2028-2033 Capital Expenditure | \$0 |
| Net Tax Levy Required | -\$850,000 | Capital Sources of Financing | N/A |
| Average Annual Tax Levy Impact % | 0.00% | Total 2024-2027 Taxpayer Impact (Dollars) | -\$3.75 |

The London Police Services (LPS) Board and LPS administration have reviewed the 2025 budget and projections for the LPS Reserve Fund. The LPS Board recommends a strategic drawdown of \$850,000 for 2025 from the LPS Reserve Fund to reduce the net tax levy impact of the LPS budget. While this is a one-time drawdown for 2025, LPS administration will be reviewing opportunities for additional budget reductions in preparation for the 2026 Budget Update.

| Amendment # P- 10 | Cost or Revenue Driver | London Transit Commission 2025 Service Review | |
|----------------------------------|-------------------------------|------------------------------------------------------|---------------------------------|
| Strategic Area of Focus | Well-Run City | Service | London Transit Commission (LTC) |
| Operating Expenditure | -\$1,495,000 | Total 2024-2027 Capital Expenditure | \$0 |
| Non-Tax Levy Revenue | \$0 | Total 2028-2033 Capital Expenditure | \$0 |
| Net Tax Levy Required | -\$1,495,000 | Capital Sources of Financing | N/A |
| Average Annual Tax Levy Impact % | 0.00% | Total 2024-2027 Taxpayer Impact (Dollars) | -\$6.59 |

This amendment from London Transit Commission reflects a one-time budget reduction to the operating budget. LTC administration re-evaluates the budget on a line-by-line basis to ensure any trends or issues that were not contemplated during the preparation of the Multi-Year Budget are addressed. The net impact of the re-assessed 2025 budget is a decrease in City of London investment of \$1.495 million for 2025, noting the trends that resulted in the 2025 budget reductions may not continue through 2026 and 2027.

| Amendment # P- 11 | New Council Direction | Community Investment Reserve Fund Contribution to Tax Levy Reduction | |
|----------------------------------|------------------------------|-----------------------------------------------------------------------------|-------------------------------------|
| Strategic Area of Focus | Well-Run City | Service | Other Corporate Revenues & Expenses |
| Operating Expenditure | \$0 | Total 2024-2027 Capital Expenditure | \$0 |
| Non-Tax Levy Revenue | -\$3,000,000 | Total 2028-2033 Capital Expenditure | \$0 |
| Net Tax Levy Required | -\$3,000,000 | Capital Sources of Financing | N/A |
| Average Annual Tax Levy Impact % | -0.03% | Total 2024-2027 Taxpayer Impact (Dollars) | -\$13.22 |

This amendment reflects a \$1 million tax levy reduction in each of 2025, 2026 and 2027 funded from the Community Investment Reserve Fund as directed by Municipal Council via the Strategic Opportunities Review Working Group.

| Amendment # P- 12 | Cost or Revenue Driver | Zero-Based Reviews and Right-Sizing | |
|----------------------------------|-------------------------------|--------------------------------------------|----------|
| Strategic Area of Focus | Well-Run City | Service | Various |
| Operating Expenditure | -\$5,320,000 | Total 2024-2027 Capital Expenditure | \$0 |
| Non-Tax Levy Revenue | -\$10,121,000 | Total 2028-2033 Capital Expenditure | \$0 |
| Net Tax Levy Required | -\$15,441,000 | Capital Sources of Financing | N/A |
| Average Annual Tax Levy Impact % | -0.11% | Total 2024-2027 Taxpayer Impact (Dollars) | -\$68.07 |

Civic Administration conducts regular reviews of its budgets to ensure resources are aligned with current service level requirements and updated information. These reviews are supported through techniques such as zero-based budget reviews and trend analysis, among others. As a result of this work, the Civic Administration has identified savings over the next 3 years without impacting services.

Amendments Not Included in the Mayor’s Tabled Budget but presented for Council’s Consideration and Discussion

| Amendment # P-13 | New Council Direction | Shelter Expansion Funding (Ark Aid Street Mission) | |
|----------------------------------|------------------------------|-----------------------------------------------------------|----------------------------|
| Strategic Area of Focus | Housing and Homelessness | Service | Housing Stability Services |
| Operating Expenditure | \$12,675,000 | Total 2024-2027 Capital Expenditure | \$0 |
| Non-Tax Levy Revenue | \$0 | Total 2028-2033 Capital Expenditure | \$0 |
| Net Tax Levy Required | \$12,675,000 | Capital Sources of Financing | \$0 |
| Average Annual Tax Levy Impact % | 0.13% | Average Annual Taxpayer Impact (Dollars) | \$55.88 |

This amendment request will support the various initiatives the Housing Stability Services team oversees. A program to support additional provision of emergency shelter beds and provision of basic needs will allow for more linkages to housing opportunities that support the Housing and Homelessness outcomes and strategies of the Council’s Strategic Plan. The intention of this proposed amendment is to significantly reduce, if not eliminate, the need for a yearly Winter Response program and to fill existing service gaps in the community while the Whole of Community System Response Hubs are being operationalized.

Capital Budget Summary

Capital Budget and Ten-Year Capital Plan (Including Capital Amendments) (\$ Thousands)

| Budget | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total | 2028 to 2033 Forecast | 2024 to 2033 Ten Year Plan |
|----------------------------------------------------|----------|---------------|---------------|----------------|-----------------------|-----------------------------|----------------------------------|
| Total Budget | 608,385 | 529,599 | 305,356 | 239,168 | 1,682,508 | 1,818,154 | 3,500,662 |
| Total Amended Budget | 608,385 | 531,261 | 311,005 | 253,268 | 1,703,919 | 1,822,086 | 3,526,005 |
| Total Amended Budget Increase/Decrease | 0 | 1,662 | 5,649 | 14,100 | 21,411 | 3,932 | 25,343 |
| Source of Financing | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Capital Levy | 0 | -30 | -243 | -243 | -516 | -1,458 | -1,974 |
| Debtenture | 0 | -97 | -308 | -1,587 | -1,992 | 1,992 | 0 |
| Reserve Fund | 0 | 0 | -1,273 | -1,273 | -2,546 | -7,638 | -10,184 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Non-tax Supported | 0 | -1,535 | -3,825 | -10,997 | -16,357 | 3,172 | -13,185 |
| Total Source of Financing Increase/Decrease | 0 | -1,662 | -5,649 | -14,100 | -21,411 | -3,932 | -25,343 |

Subject to rounding.

Capital Budget by Classification (\$ Thousands)

| Budget Classification | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total | 2028 to 2033 Forecast | 2024 to 2033 Ten Year Plan |
|-----------------------------------------------|----------|--------------|--------------|---------------|-----------------------|-----------------------------|----------------------------------|
| Lifecycle Renewal Total Budget | 160,566 | 139,179 | 130,406 | 133,571 | 563,722 | 898,244 | 1,461,966 |
| Lifecycle Renewal Total Amended Budget | 160,566 | 140,011 | 133,355 | 136,571 | 570,503 | 916,776 | 1,487,279 |
| Lifecycle Renewal Increase/Decrease | 0 | 832 | 2,949 | 3,000 | 6,781 | 18,532 | 25,313 |
| Growth Total Budget | 238,428 | 270,399 | 106,312 | 79,915 | 695,054 | 496,058 | 1,191,112 |
| Growth Total Amended Budget | 238,428 | 271,199 | 109,012 | 91,015 | 709,654 | 481,458 | 1,191,112 |
| Growth Increase/Decrease | 0 | 800 | 2,700 | 11,100 | 14,600 | -14,600 | 0 |
| Service Improvement Total Budget | 209,391 | 120,021 | 68,637 | 25,682 | 423,731 | 423,853 | 847,584 |
| Service Improvement Total Amended Budget | 209,391 | 120,051 | 68,637 | 25,682 | 423,761 | 423,853 | 847,614 |
| Service Improvement Increase/Decrease | 0 | 30 | 0 | 0 | 30 | 0 | 30 |
| Total Amended Budget Increase/Decrease | 0 | 1,662 | 5,649 | 14,100 | 21,411 | 3,932 | 25,343 |

Subject to rounding.

Lifecycle Renewal Capital Budget (\$ Thousands)

| Budget | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total | 2028 to 2033 Forecast | 2024 to 2033 Ten Year Plan |
|----------------------------------------------------|----------|-------------|---------------|---------------|-----------------------|-----------------------------|----------------------------------|
| Total Budget | 160,566 | 139,179 | 130,406 | 133,571 | 563,722 | 898,244 | 1,461,966 |
| Total Amended Budget | 160,566 | 140,011 | 133,355 | 136,571 | 570,503 | 916,776 | 1,487,279 |
| Total Amended Budget Increase/Decrease | 0 | 832 | 2,949 | 3,000 | 6,781 | 18,532 | 25,313 |
| Source of Financing | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Capital Levy | 0 | 0 | -243 | -243 | -486 | -1,458 | -1,944 |
| Debenture | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reserve Fund | 0 | 0 | -1,273 | -1,273 | -2,546 | -7,638 | -10,184 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Non-tax Supported | 0 | -832 | -1,433 | -1,484 | -3,749 | -9,436 | -13,185 |
| Total Source of Financing Increase/Decrease | 0 | -832 | -2,949 | -3,000 | -6,781 | -18,532 | -25,313 |

Subject to rounding.

Growth Capital Budget (\$ Thousands)

| Budget | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total | 2028 to 2033 Forecast | 2024 to 2033 Ten Year Plan |
|----------------------------------------------------|----------|-------------|---------------|----------------|-----------------------|-----------------------------|----------------------------------|
| Total Budget | 238,428 | 270,399 | 106,312 | 79,915 | 695,054 | 496,058 | 1,191,112 |
| Total Amended Budget | 238,428 | 271,199 | 109,012 | 91,015 | 709,654 | 481,458 | 1,191,112 |
| Total Amended Budget Increase/Decrease | 0 | 800 | 2,700 | 11,100 | 14,600 | -14,600 | 0 |
| Source of Financing | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Capital Levy | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Debenture | 0 | -97 | -308 | -1,587 | -1,992 | 1,992 | 0 |
| Reserve Fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Non-tax Supported | 0 | -703 | -2,392 | -9,513 | -12,608 | 12,608 | 0 |
| Total Source of Financing Increase/Decrease | 0 | -800 | -2,700 | -11,100 | -14,600 | 14,600 | 0 |

Subject to rounding.

Service Improvement Budget (\$ Thousands)

| Budget | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total | 2028 to 2033 Forecast | 2024 to 2033 Ten Year Plan |
|----------------------------------------------------|----------|------------|----------|----------|-----------------------|-----------------------------|----------------------------------|
| Total Budget | 209,391 | 120,021 | 68,637 | 25,682 | 423,731 | 423,853 | 847,584 |
| Total Amended Budget | 209,391 | 120,051 | 68,637 | 25,682 | 423,761 | 423,853 | 847,614 |
| Total Amended Budget Increase/Decrease | 0 | 30 | 0 | 0 | 30 | 0 | 30 |
| Source of Financing | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Capital Levy | 0 | -30 | 0 | 0 | -30 | 0 | -30 |
| Debenture | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reserve Fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Non-tax Supported | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Source of Financing Increase/Decrease | 0 | -30 | 0 | 0 | -30 | 0 | -30 |

Subject to rounding.

Capital Plan

Infrastructure Funding Updates

A summary of the infrastructure funding status and updates was recently included in Appendix E of the 2024 Capital Mid-Year Monitoring Report at the October 7, 2024, Corporate Services Committee (agenda item #2.4, pages 34 to 36) which can be found here: <https://pub-london.escribemeetings.com/filestream.ashx?DocumentId=111671>.

Water Budget

On November 28, 2023, Municipal Council approved a 2.5% increase in the rates and charges related to the provision of Water Services effective January 1, 2024. Further, on October 15, 2024, Council approved an additional increase of 1.5% effective on January 1, 2025. Rate increases for 2026 and 2027 will be brought forward in future years.

For 2025, there are 2 capital budget amendments for Water Services, which are included in the Mayor's Tabled Budget for Council's Consideration. Both budget amendments are related to schedule changes, one of which also includes a net increase to the overall capital plan, with no impact to rates. One is related to growth projects and the other is related to a lifecycle project. These amendments are detailed in the Budget Amendments section of this document (2025 Annual Budget Update Amendment Cases).

State of Water Infrastructure

The 2023 Corporate Asset Management Plan was the culmination of efforts from staff across the City who are involved with managing municipal infrastructure assets, including finance and technical service areas and operations staff. The 2023 plan identified that water is projected to not have an infrastructure gap (as of 2022) as shown in the table below:

| | Infrastructure Gap to Maintain Current Levels of Service (\$000's) | Infrastructure Gap to Achieve Proposed Levels of Service (\$000's) |
|-------|---------------------------------------------------------------------------|---------------------------------------------------------------------------|
| Water | None | None |

There were no proposed levels of service identified that would create additional funding gaps. Overall, London's Water System is in relatively good shape which allows it to continue providing a plentiful, high quality, and reliable water supply to Londoners.

Water Service Area Financial Plan

Ontario Regulation 453/07 under the Safe Drinking Water Act, 2002 mandates the preparation of a Financial Plan as part of the Municipal Drinking Water License program. This regulation was designed by the Ministry of the Environment in response to Justice Dennis O'Connor's Walkerton Inquiry recommendations. The intent is to ensure that municipalities plan for long-term financial stability of their drinking water systems. The Financial Plan must be updated prior to the renewal of a municipal drinking water license every 5 years. London's Water Financial Plan is in the process of being updated in late 2024 and the most recent version can be found on the City's website by visiting: [The City of London's Water Financial Plan](#) or <https://london.ca/living-london/water-environment/water-system> under Annual and Summary Reports.

Water Amendment Summaries

The following section summarizes the Water budget amendments included in the Mayor's Tabled Budget for Council's Consideration. The full Water budget amendments can be found in Appendix I. These amendments are related to schedule changes, one of which includes a net increase to the overall capital plan. There will be not an impact on Water rates. See below for a summary of the two budget amendments.

| Budget Amendment - W-1 | Cost or Revenue Driver | Schedule Changes for Water Growth Projects and Budget Increase for Wickerson Watermain Phase II | |
|------------------------------|---------------------------------------|-------------------------------------------------------------------------------------------------|----------------------------------|
| Strategic Area of Focus | Climate Action and Sustainable Growth | Service | Water Engineering |
| Operating Expenditure | \$0 | Total 2024-2027 Capital Expenditure | \$4,710,000 |
| Non-Rate Supported Revenue | \$0 | Total 2028-2033 Capital Expenditure | -\$3,816,000 |
| Net Rate Supported Impact | \$0 | Capital Sources of Financing: | City Services Water Reserve Fund |
| Average Annual Rate Impact % | 0% | Total 2024-2027 Rate Payer Impact (Dollars) | \$0 |

Water Engineering and Transportation had originally planned upgrades to both Wickerson Road and Southdale Road, and the budget for the two Water growth projects reflect that. However, due to some technical challenges, Transportation does not plan to upgrade Wickerson Road in the near future. As a result of these challenges, Water costs for Wickerson Road have increased as the original budget did not include restoration costs which would have been covered by the Transportation project. These projects are important for supporting the continuing growth in the Wickerson Pressure zone on the west side of the City.

| Budget Amendment - W-2 | Cost Driver | Watermain Replacement Schedule Change | |
|------------------------------|---------------------------------------|---------------------------------------------|----------------------------------|
| Strategic Area of Focus | Climate Action and Sustainable Growth | Service | Water Engineering |
| Operating Expenditure | \$0 | Total 2024-2027 Capital Expenditure | -\$2,433,000 |
| Non-Rate Supported Revenue | \$0 | Total 2028-2033 Capital Expenditure | \$2,433,000 |
| Net Rate Supported Impact | \$0 | Capital Sources of Financing: | Water Works Renewal Reserve Fund |
| Average Annual Rate Impact % | 0% | Total 2024-2027 Rate Payer Impact (Dollars) | \$0 |

This watermain replacement schedule change is for work on Wharncliffe Road from Springbank Drive to Riverside Drive. This work was intended to be coordinated with proposed Transportation works in the same limits, however, the Transportation works were not funded in the 2024 to 2027 Multi-Year Budget. Accordingly, these works must be delayed for consideration in the next Multi-Year Budget, along with the Transportation project to widen Wharncliffe Road and replace the Canadian National Railway bridge at this location. Coordinating watermain replacement with other works reduces costs and disruption to the public.

2024 to 2027 Multi-Year Operating Budget (\$ Thousands)

| Water | 2023 Budget | 2024 Budget | 2025 Budget | 2026 Budget | 2027 Budget | Average % Increase/ Decrease |
|--------------------------------------|-------------|-------------|-------------|-------------|-------------|------------------------------|
| Water Budget | 93,695 | 103,501 | 107,431 | 111,550 | 115,705 | |
| Increase over Prior Year Budget (%) | N/A | 10.5% | 3.8% | 3.8% | 3.7% | 5.5% |
| Increase over Prior Year Budget (\$) | N/A | 9,806 | 3,930 | 4,120 | 4,154 | |
| Water Rate Increase | N/A | 2.5% | 1.5% | 2.6% | 4.8% | 2.9% |

Subject to rounding.

Operating Summary

2024 to 2027 Multi-Year Operating Budget (\$ Thousands)

| Service | 2024 Budget | 2025 Budget | 2026 Budget | 2027 Budget | Total 2024 to 2027 Budget |
|------------------------------|----------------|----------------|----------------|----------------|---------------------------|
| Water Engineering | 2,684 | 2,750 | 2,816 | 2,837 | 11,086 |
| Water Operations | 17,147 | 17,625 | 17,991 | 18,308 | 71,071 |
| Purchase of Water | 30,645 | 32,298 | 34,056 | 35,906 | 132,906 |
| Water General Administration | 53,025 | 54,758 | 56,687 | 58,654 | 223,124 |
| Total Water | 103,501 | 107,431 | 111,550 | 115,705 | 438,187 |

Subject to rounding.

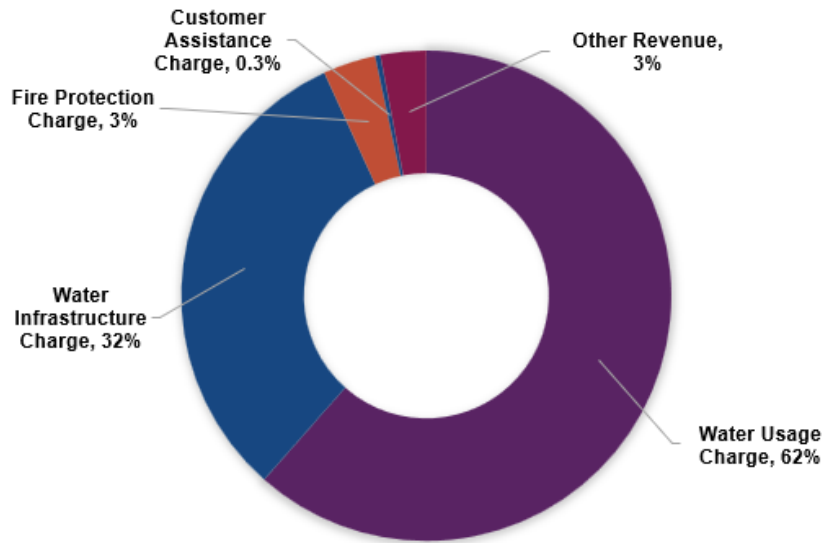
2024 to 2027 Multi-Year Operating Budget (\$ Thousands)

| Category | 2023 Budget | 2024 Budget | 2025 Budget | 2026 Budget | 2027 Budget | Increase/ (Decrease) |
|----------------------------------------------|---------------|----------------|----------------|----------------|----------------|----------------------|
| Water Rate Increase (%) | N/A | 2.5% | 1.5% | 2.6% | 4.8% | N/A |
| Revenues | | | | | | |
| Water Usage Charge | 58,261 | 64,135 | 65,618 | 67,952 | 71,834 | 13,573 |
| Water Infrastructure Charge | 30,599 | 32,437 | 33,580 | 35,144 | 37,552 | 6,953 |
| Fire Protection Charge | 3,273 | 3,560 | 3,686 | 3,859 | 4,125 | 852 |
| Customer Assistance Charge | 342 | 364 | 372 | 379 | 387 | 44 |
| Other Revenue | 1,220 | 3,004 | 4,175 | 4,217 | 1,807 | 587 |
| Total Revenues | 93,695 | 103,501 | 107,431 | 111,550 | 115,705 | 22,009 |
| Increase in Total Revenues (\$) | N/A | 9,806 | 3,930 | 4,120 | 4,154 | |
| Increase in Total Revenues (%) | N/A | 10.5% | 3.8% | 3.8% | 3.7% | |
| Expenditures | | | | | | |
| Purchase of Water | 30,504 | 30,645 | 32,298 | 34,056 | 35,906 | 5,403 |
| Personnel Costs | 10,038 | 10,398 | 10,736 | 11,009 | 11,268 | 1,229 |
| Administrative, Other and Recovered Expenses | 3,956 | 4,939 | 5,058 | 5,175 | 5,295 | 1,339 |
| Billings and Customer Service | 2,283 | 2,431 | 2,515 | 2,566 | 2,617 | 334 |
| Purchased Services | 3,186 | 3,950 | 4,020 | 4,089 | 4,154 | 967 |
| Materials and Supplies | 2,705 | 3,148 | 3,231 | 3,314 | 3,400 | 695 |
| Equipment Rentals | 1,759 | 2,151 | 2,211 | 2,274 | 2,321 | 562 |
| Total Operating | 54,431 | 57,662 | 60,069 | 62,482 | 64,960 | 10,529 |
| Financial Expenses | | | | | | |
| Debt Servicing Costs | 111 | 0 | 0 | 0 | 0 | -111 |
| Contribution to Reserve Funds | 16,530 | 22,424 | 23,128 | 23,986 | 24,784 | 8,254 |
| Capital Levy | 22,623 | 23,415 | 24,234 | 25,083 | 25,961 | 3,338 |
| Total Financial Expenses | 39,264 | 45,839 | 47,362 | 49,068 | 50,745 | 11,480 |
| Total Expenditures | 93,695 | 103,501 | 107,431 | 111,550 | 115,705 | 22,009 |
| Increase in Total Expenditures (\$) | N/A | 9,806 | 3,930 | 4,120 | 4,154 | |
| Increase in Total Expenditures (%) | N/A | 10.5% | 3.8% | 3.8% | 3.7% | |

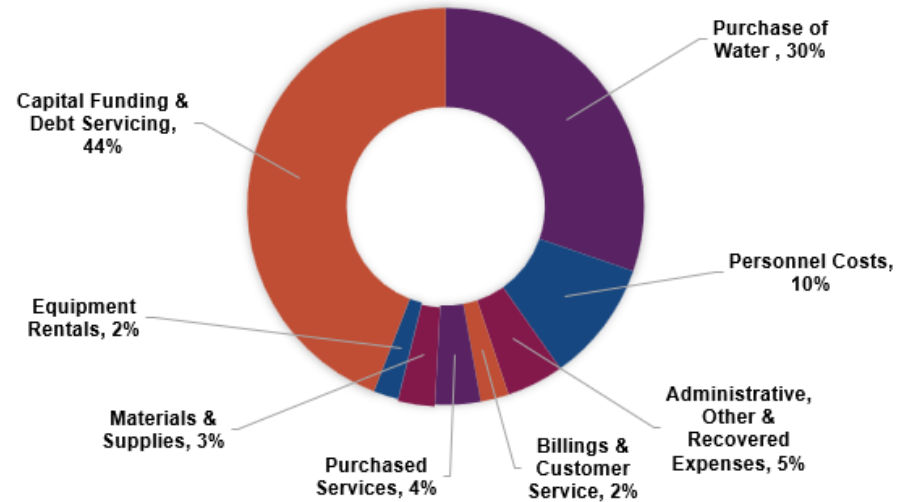
Subject to rounding.

The charts below outline the sources of revenue and the type of expenditures based on the average 2024 to 2027 budgets.

**REVENUE BUDGET - WATER
FOUR YEAR AVERAGE (2024-2027)**



**EXPENDITURE BUDGET - WATER
FOUR YEAR AVERAGE (2024-2027)**



Water Capital Summary and Ten-Year Capital Plan (\$ Thousands)

2024 to 2033 Capital Budget Overview by Classification (\$ Thousands)

| | 2024 | 2025 Amended | 2026 Amended | 2027 Amended | 2024 to 2027 Amended Total | 2025 to 2027 Amended Budget Increase / Decrease | 2028 to 2033 Amended Forecast | 2028 to 2033 Amended Forecast Increase / Decrease | 2024 to 2033 Amended Ten Year Capital Plan |
|---------------------------|----------------|---------------|---------------|---------------|----------------------------|-------------------------------------------------|-------------------------------|---------------------------------------------------|--------------------------------------------|
| Lifecycle Renewal | 91,659 | 35,506 | 39,226 | 50,065 | 216,457 | -2,433 | 319,039 | 2,433 | 535,496 |
| Growth | 13,617 | 22,504 | 34,104 | 32,165 | 102,389 | 4,710 | 58,420 | -3,816 | 160,809 |
| Service Improvement | 923 | 1,281 | 723 | 595 | 3,523 | 0 | 4,934 | 0 | 8,457 |
| Total Expenditures | 106,200 | 59,292 | 74,053 | 82,825 | 322,370 | 2,277 | 382,393 | -1,382 | 704,764 |

Subject to rounding.

Capital Budget Summary (\$ Thousands)

| Budget | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total | 2028 to 2033 Forecast | 2024 to 2033 Ten Year Plan |
|----------------------------------------------------|----------|---------------|----------|---------------|--------------------|-----------------------|----------------------------|
| Total Budget | 106,200 | 61,725 | 74,053 | 78,115 | 320,093 | 383,775 | 703,869 |
| Total Amended Budget | 106,200 | 59,292 | 74,053 | 82,825 | 322,370 | 382,393 | 704,764 |
| Total Amended Budget Increase/Decrease | 0 | -2,433 | 0 | 4,710 | 2,277 | -1,382 | 895 |
| Source of Financing | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Capital Rate | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Debenture | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reserve Fund | 0 | 2,433 | 0 | 0 | 2,433 | -2,433 | 0 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Non-rate Supported | 0 | 0 | 0 | -4,710 | -4,710 | 3,815 | -895 |
| Total Source of Financing Increase/Decrease | 0 | 2,433 | 0 | -4,710 | -2,277 | 1,382 | -895 |

Subject to rounding.

Capital Budget by Classification (\$ Thousands)

| Budget Classification | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total | 2028 to 2033 Forecast | 2024 to 2033 Ten Year Plan |
|-----------------------------------------------|----------|---------------|----------|--------------|-----------------------|-----------------------------|----------------------------------|
| Lifecycle Renewal Total Budget | 91,659 | 37,939 | 39,226 | 50,065 | 218,890 | 316,606 | 535,496 |
| Lifecycle Renewal Total Amended Budget | 91,659 | 35,506 | 39,226 | 50,065 | 216,457 | 319,039 | 535,496 |
| Lifecycle Renewal Increase/Decrease | 0 | -2,433 | 0 | 0 | -2,433 | 2,433 | 0 |
| Growth Total Budget | 13,617 | 22,504 | 34,104 | 27,455 | 97,679 | 62,235 | 159,914 |
| Growth Total Amended Budget | 13,617 | 22,504 | 34,104 | 32,165 | 102,389 | 58,420 | 160,809 |
| Growth Increase/Decrease | 0 | 0 | 0 | 4,710 | 4,710 | -3,815 | 895 |
| Service Improvement Total Budget | 923 | 1,281 | 723 | 595 | 3,523 | 4,934 | 8,457 |
| Service Improvement Total Amended Budget | 923 | 1,281 | 723 | 595 | 3,523 | 4,934 | 8,457 |
| Service Improvement Increase/Decrease | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Amended Budget Increase/Decrease | 0 | -2,433 | 0 | 4,710 | 2,277 | -1,382 | 895 |

Subject to rounding.

Lifecycle Renewal Capital Budget (\$ Thousands)

| Budget | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total | 2028 to 2033 Forecast | 2024 to 2033 Ten Year Plan |
|----------------------------------------------------|----------|---------------|----------|----------|-----------------------|-----------------------------|----------------------------------|
| Total Budget | 91,659 | 37,939 | 39,226 | 50,065 | 218,890 | 316,606 | 535,496 |
| Total Amended Budget | 91,659 | 35,506 | 39,226 | 50,065 | 216,456 | 319,040 | 535,496 |
| Total Amended Budget Increase/Decrease | 0 | -2,433 | 0 | 0 | -2,433 | 2,433 | 0 |
| Source of Financing | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Capital Rate | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Debenture | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reserve Fund | 0 | 2,433 | 0 | 0 | 2,433 | -2,433 | 0 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Non-rate Supported | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Source of Financing Increase/Decrease | 0 | 2,433 | 0 | 0 | 2,433 | -2,433 | 0 |

Subject to rounding.

Growth Capital Budget (\$ Thousands)

| Budget | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total | 2028 to 2033 Forecast | 2024 to 2033 Ten Year Plan |
|----------------------------------------------------|----------|----------|----------|---------------|-----------------------|-----------------------------|----------------------------------|
| Total Budget | 13,617 | 22,504 | 34,104 | 27,455 | 97,679 | 62,235 | 159,914 |
| Total Amended Budget | 13,617 | 22,504 | 34,104 | 32,165 | 102,389 | 58,420 | 160,809 |
| Total Amended Budget Increase/Decrease | 0 | 0 | 0 | 4,710 | 4,710 | -3,815 | 895 |
| Source of Financing | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Capital Rate | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Debenture | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reserve Fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Non-rate Supported | 0 | 0 | 0 | -4,710 | -4,710 | 3,815 | -895 |
| Total Source of Financing Increase/Decrease | 0 | 0 | 0 | -4,710 | -4,710 | 3,815 | -895 |

Subject to rounding.

Service Improvement Capital Budget (\$ Thousands)

| Budget | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total | 2028 to 2033 Forecast | 2024 to 2033 Ten Year Plan |
|----------------------------------------------------|----------|----------|----------|----------|-----------------------|-----------------------------|----------------------------------|
| Total Budget | 923 | 1,281 | 723 | 595 | 3,523 | 4,934 | 8,457 |
| Total Amended Budget | 923 | 1,281 | 723 | 595 | 3,523 | 4,934 | 8,457 |
| Total Amended Budget Increase/Decrease | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Source of Financing | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Capital Rate | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Debenture | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reserve Fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Non-rate Supported | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Source of Financing Increase/Decrease | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Subject to rounding.

2024 to 2033 Source of Financing Overview (\$ Thousands)

| | 2024 Adopted | 2025 Amended | 2026 Amended | 2027 Amended | 2024 to 2027 Amended Total | 2025 to 2027 Amended Budget Increase / Decrease | 2028 to 2033 Amended Forecast | 2028 to 2033 Amended Forecast Increase / Decrease | 2024 to 2033 Amended Ten Year Capital Plan |
|---------------------------------|-----------------|-----------------|-----------------|-----------------|-------------------------------------|-------------------------------------------------------------|-------------------------------------|---------------------------------------------------------------|-----------------------------------------------------|
| Rate Supported | | | | | | | | | |
| Capital Rates | 23,415 | 24,234 | 25,083 | 25,961 | 98,692 | 0 | 175,997 | 0 | 274,689 |
| Debt | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reserve Fund | 68,946 | 13,897 | 17,903 | 25,628 | 126,375 | -2,433 | 150,935 | 2,433 | 277,310 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Rate Supported | 92,361 | 38,131 | 42,985 | 51,589 | 225,067 | -2,433 | 326,932 | 2,433 | 551,998 |
| Non-Rate Supported | | | | | | | | | |
| Debt | 0 | 0 | 5,000 | 21,000 | 26,000 | 0 | 3,508 | 0 | 29,508 |
| Reserve Fund | 12,414 | 19,736 | 24,643 | 8,811 | 65,604 | 4,710 | 43,403 | -3,816 | 109,007 |
| Canada Community-Building Fund | 1,425 | 1,425 | 1,425 | 1,425 | 5,700 | 0 | 8,550 | 0 | 14,250 |
| Federal Grants | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Provincial Grants | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Government | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Non-Rate Supported | 13,839 | 21,161 | 31,068 | 31,236 | 97,304 | 4,710 | 55,461 | -3,816 | 152,765 |
| Total | 106,200 | 59,292 | 74,053 | 82,825 | 322,370 | 2,277 | 382,393 | -1,382 | 704,764 |

Subject to rounding.

2034 Capital Budget Source of Financing Overview (\$ Thousands)

| Source of Financing | 2034 Forecast | 2025 to 2034 Amended Ten Year Capital Plan |
|---------------------------------|---------------|--------------------------------------------|
| Rate Supported | | |
| Capital Rates | 33,029 | 284,302 |
| Debt | - | - |
| Reserve Fund | 20,403 | 228,767 |
| Other | - | - |
| Total Rate Supported | 53,432 | 513,069 |
| Non-Rate Supported | | |
| Debt | - | 29,508 |
| Reserve Fund | 226 | 96,819 |
| Canada Community-Building Fund | 1,425 | 14,250 |
| Federal Grants | - | - |
| Provincial Grants | - | - |
| Other Government | - | - |
| Other | - | - |
| Total Non-Rate Supported | 1,651 | 140,577 |
| Total | 55,083 | 653,646 |

Subject to rounding.

2034 Capital Budget Overview by Classification (\$ Thousands)

| Classification | 2034 Forecast | 2025 to 2034 Amended Ten Year Capital Plan |
|---------------------------|---------------|--------------------------------------------|
| Lifecycle Renewal | 53,834 | 497,671 |
| Growth | 253 | 147,446 |
| Service Improvement | 995 | 8,529 |
| Total Expenditures | 55,083 | 653,646 |

2034 Major Capital Projects by Classification

| Classification | Project | 2034 Forecast |
|---------------------|---------------------------------------------|---------------|
| Lifecycle Renewal | Infrastructure Renewal Program - Watermains | 41,288 |
| Lifecycle Renewal | Boler Road Watermain | 2,704 |
| Lifecycle Renewal | Residential Meter Replacement | 2,614 |
| Lifecycle Renewal | Watermain Rehabilitation and Relining | 1,394 |
| Lifecycle Renewal | Watermain Condition Assessment | 1,045 |
| Service Improvement | Water Efficiency Program | 382 |
| Service Improvement | Extension of Water Servicing | 279 |
| Service Improvement | Leak Detection Program | 195 |
| Service Improvement | CMMS Enhancement Program | 139 |
| Growth | Watermain Internal Oversizing | 124 |
| Growth | Watermain Strategic Links | 86 |
| Growth | Watermain Built Area Works | 43 |

Water Reserve and Reserve Fund Overview

Reserve and Reserve Fund Classification Descriptions

| Classification | Type | Description |
|----------------|-------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Obligatory | City Services | City Services reserve funds are legislated by the Development Charges (DC) Act, 1997, as amended; a separate reserve fund exists for each service upon which a DC is levied; contributions fund future growth related projects. |
| Discretionary | Capital Asset Renewal and Replacement | Established to provide funding for the repair and maintenance of existing City assets to ensure city-owned assets do not deteriorate over time. |
| Discretionary | Capital Asset Growth | Established to provide funding to new capital initiatives while allowing the City to stabilize the cost of purchasing major capital assets by spreading the cost over multiple years. |
| Discretionary | Special Projects and New Initiatives | Planned savings within the budget to fund projects or expenses either identified at the time the reserve or reserve fund is set-up or after, which allows the City to save for planned or unanticipated projects or expenses that may arise and do not have another funding source. |
| Discretionary | Contingencies/Stabilization and Risk Management | Designed to fund future obligations which are based on calculated estimates and to mitigate unforeseen events or one-time unanticipated revenue losses and expenses. |

Reserve and Reserve Fund Details (\$ Thousands)

| Type | Reserve Fund | 2024 Uncommitted | 2025 Projected | 2026 Projected | 2027 Projected | 2028 to 2033 Forecast ² |
|-------------------------------------------------|-----------------------------------------------------|---------------------|-------------------|-------------------|-------------------|------------------------------------------|
| Capital Asset Renewal and Replacement | Water Works Renewal | 28,486 | 37,828 | 44,189 | 43,722 | 61,281 |
| City Services | City Services - Water Distribution ^{3,4} | 26,859 | 18,537 | 2,937 | 3,164 | 8,778 |
| Capital Asset Growth | Industrial DC Incentive Program Water | 4,489 | 4,367 | 4,241 | 4,111 | 3,560 |
| Capital Asset Growth | DC Statutory Exemptions Water ⁵ | 0 | 0 | 0 | 0 | 0 |
| Special Projects and New Initiatives | Lead Service Replacement Program | 126 | 132 | 138 | 142 | 132 |
| Special Projects and New Initiatives | Water Customer Assistance | 789 | 817 | 845 | 875 | 1,075 |
| Special Projects and New Initiatives | Water Efficiency, Effectiveness and Economy Reserve | 2,444 | 2,563 | 2,683 | 2,802 | 3,519 |
| Contingencies/Stabilization and Risk Management | Water Budget Contingency Reserve | 13,440 | 10,954 | 8,468 | 8,468 | 8,468 |
| Contingencies/Stabilization and Risk Management | Water Debt Substitution | 1,530 | 1,583 | 1,639 | 1,696 | 2,085 |
| Total Water | | 78,163 | 76,782 | 65,139 | 64,980 | 88,898 |

Subject to rounding

Notes

1. Amounts reported include amendments included in the Mayor's Tabled Budget for Council's Consideration.
2. 2028 to 2033 Forecasted balances are the projected 2033 ending balance.
3. Obligatory reserve funds were established to comply with legislation. Contributions and drawdowns are dictated by legislation.
4. The levies for the Obligatory City Services Reserve Funds are based on the low growth scenario contained in the report prepared by Watson and Associates Economists Ltd. entitled "Population, Housing and Employment Growth Projection Study, 2021-2051".
5. Based on projected DC Statutory Exemptions, there will be no uncommitted balance available in this reserve fund.

Wastewater and Treatment Budget

On November 28, 2023, Municipal Council approved a 4.0% increase in the rates and charges related to the provision of Wastewater and Treatment Services effective January 1, 2024. Further, on October 15, 2024, Council approved an additional increase of 5.4% effective on January 1, 2025. Rate increases for 2026 and 2027 will be brought forward in future years.

For 2025, there is 1 budget amendment included in the Mayor’s Tabled Budget for Council’s Consideration for Wastewater and Treatment Services, impacting the capital plan. This budget amendment is related to the London Psychiatric Hospital Stormwater Facility project and will increase the capital plan, with no impact to Wastewater and Treatment rates; it is detailed in the Budget Amendments section of this document (2025 Annual Budget Update Amendment Cases).

State of Wastewater & Treatment Infrastructure

The 2023 Corporate Asset Management Plan was the culmination of efforts from staff across the City who are involved with managing municipal infrastructure assets, including finance and technical service areas and operations staff. The 2023 plan identified the following infrastructure gaps (as of 2022) related to stormwater, and wastewater infrastructure:

| | Infrastructure Gap to Maintain Current Levels of Service (\$000’s) | Infrastructure Gap to Achieve Proposed Levels of Service (\$000’s) |
|------------|---------------------------------------------------------------------------|---------------------------------------------------------------------------|
| Sanitary | \$57,685 | \$58,185 |
| Stormwater | \$9,158 | \$11,358 |

The wastewater, and stormwater portion of the City’s overall infrastructure gap to maintain current levels of service is a relatively small proportion at 7% of the City’s total infrastructure gap to maintain current levels of service. Staff will continue to monitor the Wastewater and Treatment infrastructure gap including undertaking study work to provide higher quality information to better quantify the Wastewater and Treatment infrastructure gap moving forward. The Corporate Asset Management Plan recommended updating the 20-year capital plans as a means to manage the infrastructure gap in Wastewater and Treatment services.

Wastewater and Treatment Budget Amendment Summaries

The following section summarizes the budget amendment included in the Mayor's Tabled Budget for Council's Consideration. The details of this budget amendment can be found in Appendix J. This amendment is related to a net increase to the overall capital plan without having an impact on Wastewater and Treatment rates.

| Budget Amendment - WWT-1 | Cost or Revenue Driver | Budget Increase for Stormwater Management Facility Land Acquisition | |
|------------------------------|---------------------------------------|---------------------------------------------------------------------|---------------------------------------|
| Strategic Area of Focus | Climate Action and Sustainable Growth | Service | Stormwater Engineering |
| Operating Expenditure | \$0 | Total 2024-2027 Capital Expenditure | \$1,964,000 |
| Non-Rate Supported Revenue | \$0 | Total 2028-2033 Capital Expenditure | \$0 |
| Net Rate Supported Impact | \$0 | Capital Sources of Financing: | City Services Stormwater Reserve Fund |
| Average Annual Rate Impact % | 0.00% | Total 2024-2027 Rate Payer Impact (Dollars) | \$0 |

A budget amendment for the future London Psychiatric Hospital (LPH) Lands Stormwater Management (SWM) Facility is to account for the increase in table land rates updated in the CP 25 Parkland Dedication By-law in 2023. The LPH SWM facility will service 60 hectares of redevelopment lands for residential, commercial, and institutional uses located at 850 Highbury Avenue, at the southeast corner of Highbury Avenue North and Oxford Street East and is known as the former London Psychiatric Hospital lands (LPH).

2024 to 2027 Multi-Year Operating Budget (\$ Thousands)

| Wastewater and Treatment | 2023 Budget | 2024 Budget | 2025 Budget | 2026 Budget | 2027 Budget | Average % Increase/Decrease |
|-----------------------------------------------|-------------|-------------|-------------|-------------|-------------|-----------------------------|
| Wastewater and Treatment Budget | 117,544 | 129,669 | 137,462 | 145,692 | 153,340 | |
| Increase over Prior Year Budget (%) | N/A | 10.3% | 6.0% | 6.0% | 5.2% | 6.9% |
| Increase over Prior Year Budget (\$) | N/A | 12,125 | 7,793 | 8,230 | 7,648 | |
| Wastewater and Treatment Rate Increase | N/A | 4.0% | 5.4% | 4.6% | 5.2% | 4.8% |

Subject to rounding.

Operating Summary

2024 to 2027 Multi-Year Operating Budget (\$ Thousands)

| Service | 2024 Budget | 2025 Budget | 2026 Budget | 2027 Budget | Total 2024 to 2027 Budget |
|-----------------------------------------------|----------------|----------------|----------------|----------------|---------------------------|
| Sewer Engineering | 2,583 | 2,669 | 2,752 | 2,775 | 10,779 |
| Stormwater Management | 2,314 | 2,503 | 2,564 | 2,582 | 9,936 |
| Sewer Operations | 13,027 | 13,593 | 14,128 | 14,452 | 55,200 |
| Wastewater & Treatment Operations | 23,932 | 25,091 | 26,135 | 27,122 | 102,280 |
| Wastewater & Treatment General Administration | 83,888 | 89,205 | 95,423 | 101,569 | 370,085 |
| Conservation Authorities | 3,924 | 4,402 | 4,690 | 4,841 | 17,857 |
| Total Wastewater and Treatment | 129,669 | 137,462 | 145,692 | 153,340 | 566,164 |

Subject to rounding.

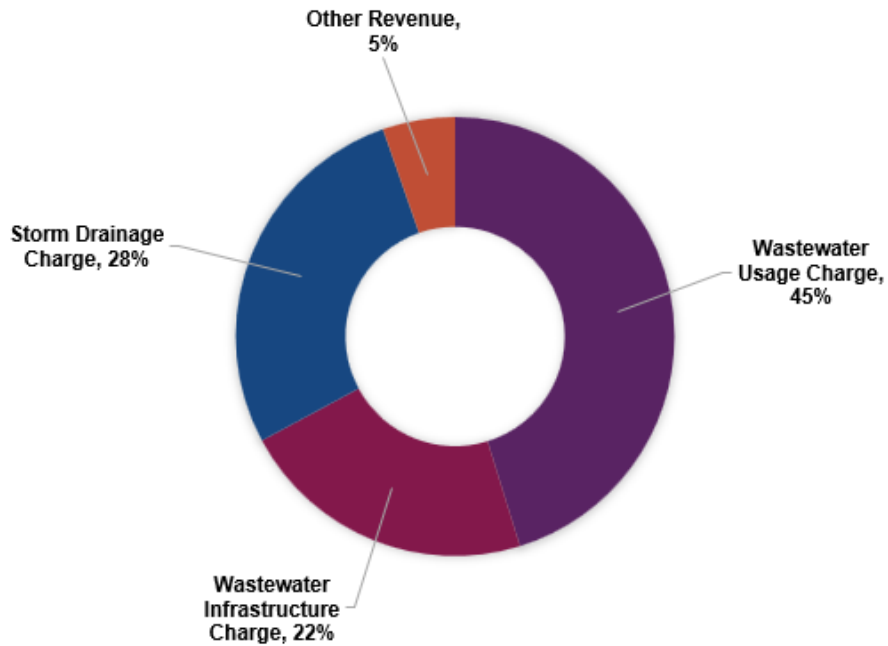
2024 to 2027 Multi-Year Operating Budget (\$ Thousands)

| Category | 2023 Budget | 2024 Budget | 2025 Budget | 2026 Budget | 2027 Budget | Increase/ (Decrease) |
|----------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------------|
| Wastewater and Treatment Rate Increase (%) | N/A | 4.0% | 5.4% | 4.6% | 5.2% | N/A |
| Revenues | | | | | | |
| Wastewater Usage Charge | 52,356 | 58,505 | 62,171 | 65,637 | 69,676 | 17,319 |
| Wastewater Infrastructure Charge | 25,566 | 27,870 | 29,967 | 31,978 | 34,314 | 8,748 |
| Storm Drainage Charge | 32,978 | 34,995 | 37,627 | 40,161 | 43,107 | 10,129 |
| Other Revenue | 6,643 | 8,300 | 7,697 | 7,916 | 6,243 | (400) |
| Total Revenues | 117,544 | 129,669 | 137,462 | 145,692 | 153,340 | 35,797 |
| Increase in Total Revenues (\$) | N/A | 12,125 | 7,793 | 8,230 | 7,648 | |
| Increase in Total Revenues (%) | N/A | 10.3% | 6.0% | 6.0% | 5.2% | |
| Expenditures | | | | | | |
| Personnel Costs | 19,201 | 20,281 | 21,267 | 22,055 | 22,644 | 3,443 |
| Administrative, Other and Recovered Expenses | 5,385 | 5,505 | 5,637 | 5,754 | 5,880 | 495 |
| Billings and Customer Service | 2,258 | 2,404 | 2,488 | 2,538 | 2,589 | 331 |
| Conservation Authorities | 2,991 | 3,924 | 4,402 | 4,690 | 4,841 | 1,850 |
| Purchased Services | 3,670 | 5,511 | 5,622 | 5,731 | 5,836 | 2,166 |
| Materials and Supplies | 11,235 | 13,025 | 13,936 | 14,756 | 15,591 | 4,355 |
| Equipment Rentals | 3,215 | 3,479 | 3,542 | 3,674 | 3,802 | 587 |
| Total Operating | 47,954 | 54,128 | 56,895 | 59,197 | 61,181 | 13,227 |
| Financial Expenses | | | | | | |
| Debt Servicing Costs | 4,725 | 4,402 | 3,716 | 4,470 | 7,333 | 2,609 |
| Contribution to Reserve Funds | 41,848 | 47,316 | 52,196 | 56,505 | 58,413 | 16,565 |
| Capital Levy | 23,017 | 23,823 | 24,656 | 25,520 | 26,413 | 3,396 |
| Total Financial Expenses | 69,590 | 75,541 | 80,568 | 86,495 | 92,159 | 22,569 |
| Total Expenditures | 117,544 | 129,669 | 137,462 | 145,692 | 153,340 | 35,797 |
| Increase in Total Expenditures (\$) | N/A | 12,125 | 7,793 | 8,230 | 7,648 | |
| Increase in Total Expenditures (%) | N/A | 10.3% | 6.0% | 6.0% | 5.2% | N/A |

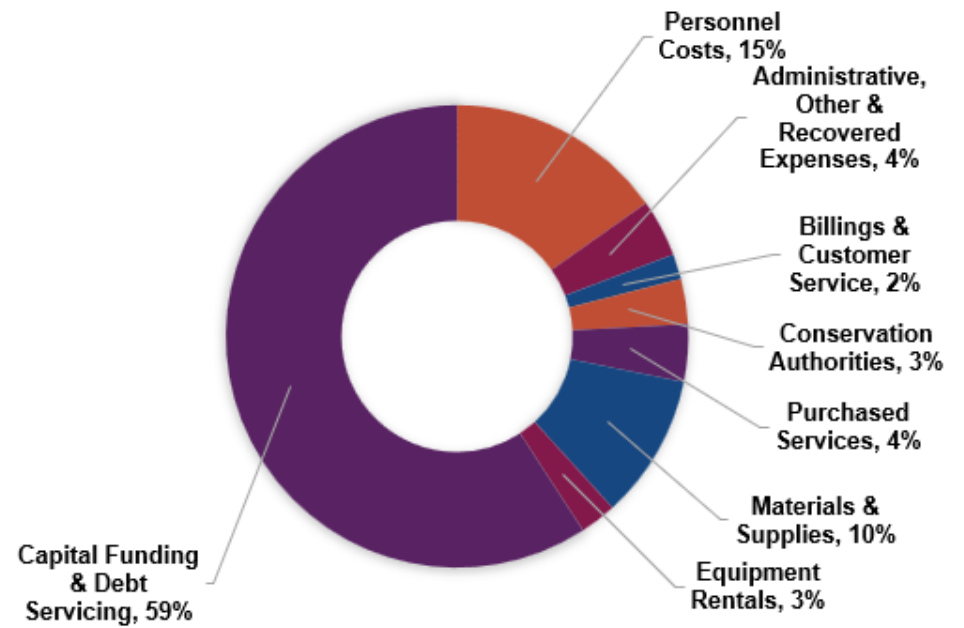
Subject to rounding.

The charts below outline the sources of revenue and the type of expenditures based on the average 2024 to 2027 budgets.

**REVENUE BUDGET - WASTEWATER
FOUR YEAR AVERAGE (2024-2027)**



**EXPENDITURE BUDGET - WASTEWATER
FOUR YEAR AVERAGE (2024-2027)**



Wastewater and Treatment Capital Summary and Ten-Year Capital Plan (\$ Thousands)

2024 to 2033 Capital Budget Overview by Classification (\$ Thousands)

| | 2024 | 2025 Amended | 2026 Amended | 2027 Amended | 2024 to 2027 Amended Total | 2025 to 2027 Amended Budget Increase / Decrease | 2028 to 2033 Amended Forecast | 2028 to 2033 Amended Forecast Increase / Decrease | 2024 to 2033 Amended Ten Year Capital Plan |
|---------------------------|----------------|----------------|----------------|----------------|----------------------------|-------------------------------------------------|-------------------------------|---------------------------------------------------|--------------------------------------------|
| Lifecycle Renewal | 64,207 | 87,048 | 56,845 | 70,441 | 278,540 | 0 | 440,870 | 0 | 719,410 |
| Growth | 54,123 | 53,033 | 75,859 | 51,825 | 234,839 | 1,964 | 209,135 | 0 | 443,974 |
| Service Improvement | 57,876 | 19,921 | 28,942 | 21,296 | 128,035 | 0 | 184,844 | 0 | 312,879 |
| Total Expenditures | 176,206 | 160,002 | 161,645 | 143,561 | 641,414 | 1,964 | 834,849 | 0 | 1,476,263 |

Subject to rounding.

Capital Budget Summary (\$ Thousands)

| Budget | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total | 2028 to 2033 Forecast | 2024 to 2033 Ten Year Plan |
|----------------------------------------------------|----------|---------------|----------|----------|--------------------|-----------------------|----------------------------|
| Total Budget | 176,206 | 158,037 | 161,645 | 143,561 | 639,449 | 834,849 | 1,474,298 |
| Total Amended Budget | 176,206 | 160,002 | 161,645 | 143,561 | 641,414 | 834,849 | 1,476,263 |
| Total Amended Budget Increase/Decrease | 0 | 1,964 | 0 | 0 | 1,964 | 0 | 1,964 |
| Source of Financing | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Capital Rate | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Debenture | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reserve Fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Non-rate Supported | 0 | -1,964 | 0 | 0 | -1,964 | 0 | -1,964 |
| Total Source of Financing Increase/Decrease | 0 | -1,964 | 0 | 0 | -1,964 | 0 | -1,964 |

Subject to rounding.

Capital Budget by Classification (\$ Thousands)

| Budget Classification | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total | 2028 to 2033 Forecast | 2024 to 2033 Ten Year Plan |
|-----------------------------------------------|----------|--------------|----------|----------|-----------------------|-----------------------------|----------------------------------|
| Lifecycle Renewal Total Budget | 64,207 | 87,048 | 56,845 | 70,441 | 278,540 | 440,870 | 719,410 |
| Lifecycle Renewal Total Amended Budget | 64,207 | 87,048 | 56,845 | 70,441 | 278,540 | 440,870 | 719,410 |
| Lifecycle Renewal Increase/Decrease | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Growth Total Budget | 54,123 | 51,069 | 75,859 | 51,825 | 232,875 | 209,135 | 442,010 |
| Growth Total Amended Budget | 54,123 | 53,033 | 75,859 | 51,825 | 234,839 | 209,135 | 443,974 |
| Growth Increase/Decrease | 0 | 1,964 | 0 | 0 | 1,964 | 0 | 1,964 |
| Service Improvement Total Budget | 57,876 | 19,921 | 28,942 | 21,296 | 128,035 | 184,844 | 312,879 |
| Service Improvement Total Amended Budget | 57,876 | 19,921 | 28,942 | 21,296 | 128,035 | 184,844 | 312,879 |
| Service Improvement Increase/Decrease | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Amended Budget Increase/Decrease | 0 | 1,964 | 0 | 0 | 1,964 | 0 | 1,964 |

Subject to rounding.

Lifecycle Renewal Capital Budget (\$ Thousands)

| Budget | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total | 2028 to 2033 Forecast | 2024 to 2033 Ten Year Plan |
|----------------------------------------------------|----------|----------|----------|----------|-----------------------|-----------------------------|----------------------------------|
| Total Budget | 64,207 | 87,048 | 56,845 | 70,441 | 278,540 | 440,870 | 719,410 |
| Total Amended Budget | 64,207 | 87,048 | 56,845 | 70,441 | 278,540 | 440,870 | 719,410 |
| Total Amended Budget Increase/Decrease | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Source of Financing | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Capital Rate | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Debenture | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reserve Fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Non-rate Supported | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Source of Financing Increase/Decrease | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Subject to rounding.

Growth Capital Budget (\$ Thousands)

| Budget | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total | 2028 to 2033 Forecast | 2024 to 2033 Ten Year Plan |
|----------------------------------------------------|----------|---------------|----------|----------|-----------------------|-----------------------------|----------------------------------|
| Total Budget | 54,123 | 51,069 | 75,859 | 51,825 | 232,875 | 209,135 | 442,010 |
| Total Amended Budget | 54,123 | 53,033 | 75,859 | 51,825 | 234,839 | 209,135 | 443,974 |
| Total Amended Budget Increase/Decrease | 0 | 1,964 | 0 | 0 | 1,964 | 0 | 1,964 |
| Source of Financing | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Capital Rate | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Debenture | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reserve Fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Non-rate Supported | 0 | -1,964 | 0 | 0 | -1,964 | 0 | -1,964 |
| Total Source of Financing Increase/Decrease | 0 | -1,964 | 0 | 0 | -1,964 | 0 | -1,964 |

Subject to rounding.

Service Improvement Capital Budget (\$ Thousands)

| Budget | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total | 2028 to 2033 Forecast | 2024 to 2033 Ten Year Plan |
|----------------------------------------------------|----------|----------|----------|----------|-----------------------|-----------------------------|----------------------------------|
| Total Budget | 57,876 | 19,921 | 28,942 | 21,296 | 128,035 | 184,844 | 312,879 |
| Total Amended Budget | 57,876 | 19,921 | 28,942 | 21,296 | 128,035 | 184,844 | 312,879 |
| Total Amended Budget Increase/Decrease | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Source of Financing | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Capital Rate | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Debenture | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reserve Fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Non-rate Supported | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Source of Financing Increase/Decrease | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Subject to rounding.

2024 to 2033 Source of Financing Overview (\$ Thousands)

| | 2024 | 2025 Amended | 2026 Amended | 2027 Amended | 2024 to 2027 Amended Total | 2025 to 2027 Amended Budget Increase / Decrease | 2028 to 2033 Amended Forecast | 2028 to 2033 Amended Forecast Increase / Decrease | 2024 to 2033 Amended Ten Year Capital Plan |
|---------------------------------|----------------|-----------------|-----------------|-----------------|----------------------------------|-------------------------------------------------------------|-------------------------------------|---------------------------------------------------------------|-----------------------------------------------------|
| Rate Supported | | | | | | | | | |
| Capital Rates | 23,823 | 24,656 | 25,520 | 26,413 | 100,411 | 0 | 179,062 | 0 | 279,473 |
| Debt | 27,677 | 19,104 | 27,055 | 14,573 | 88,409 | 0 | 168,630 | 0 | 257,039 |
| Reserve Fund | 64,160 | 71,257 | 39,374 | 54,103 | 228,894 | 0 | 337,637 | 0 | 566,531 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Rate Supported | 115,660 | 115,016 | 91,949 | 95,089 | 417,714 | 0 | 685,329 | 0 | 1,103,043 |
| Non-Rate Supported | | | | | | | | | |
| Debt | 0 | 9,657 | 19,910 | 3,000 | 32,567 | 0 | 0 | 0 | 32,567 |
| Reserve Fund | 45,769 | 29,647 | 44,104 | 39,700 | 159,220 | 1,964 | 122,520 | 0 | 281,740 |
| Canada Community-Building Fund | 4,500 | 4,500 | 4,500 | 4,500 | 18,000 | 0 | 27,000 | 0 | 45,000 |
| Federal Grants | 10,278 | 1,182 | 1,182 | 1,273 | 13,914 | 0 | 0 | 0 | 13,914 |
| Provincial Grants | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Government | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Non-Rate Supported | 60,547 | 44,985 | 69,696 | 48,472 | 223,701 | 1,964 | 149,520 | 0 | 373,221 |
| Total | 176,207 | 160,002 | 161,645 | 143,561 | 641,414 | 1,964 | 834,849 | 0 | 1,476,263 |

Subject to rounding.

2034 Capital Budget Source of Financing Overview (\$ Thousands)

| Source of Financing | 2034 Forecast | 2025 to 2034 Amended Ten Year Capital Plan |
|---------------------------------|----------------|--------------------------------------------|
| Rate Supported | | |
| Capital Rates | 33,601 | 289,251 |
| Debt | 5,990 | 235,352 |
| Reserve Fund | 56,783 | 559,154 |
| Other | - | - |
| Total Rate Supported | 96,375 | 1,083,758 |
| Non-Rate Supported | | |
| Debt | - | 32,567 |
| Reserve Fund | 5,272 | 241,243 |
| Canada Community-Building Fund | 4,500 | 45,000 |
| Federal Grants | - | 3,636 |
| Provincial Grants | - | - |
| Other Government | - | - |
| Other | - | - |
| Total Non-Rate Supported | 9,772 | 322,446 |
| Total | 106,146 | 1,406,203 |

Subject to rounding.

2034 Capital Budget Overview by Classification (\$ Thousands)

| Classification | 2034 Forecast | 2025 to 2034 Amended Ten Year Capital Plan |
|---------------------------|----------------|--------------------------------------------|
| Lifecycle Renewal | 81,174 | 736,377 |
| Growth | 7,240 | 397,090 |
| Service Improvement | 17,733 | 272,736 |
| Total Expenditures | 106,146 | 1,406,203 |

2034 Major Capital Projects by Classification (\$ Thousands)

| Classification | Project | 2034 Forecast |
|---------------------|----------------------------------------------------|---------------|
| Lifecycle Renewal | Infrastructure Renewal Program - Sanitary Sewers | 28,212 |
| Lifecycle Renewal | Infrastructure Renewal Program - Stormwater Sewers | 28,212 |
| Lifecycle Renewal | Sewer Relining | 8,179 |
| Lifecycle Renewal | Stormwater Treatment | 3,950 |
| Lifecycle Renewal | Sewer Construction and Repairs | 3,668 |
| Service Improvement | UTRCA Remediating Flood Control Works Within City | 6,790 |
| Service Improvement | Targeted Road and Sidewalk Icing Reduction Program | 2,091 |
| Service Improvement | Culvert Replacement Program | 2,000 |
| Service Improvement | Wetland Restoration | 1,742 |
| Service Improvement | Targetted Weeping Tile | 1,394 |
| Growth | Storm Sewer Built Area Works | 2,342 |
| Growth | Wastewater Servicing Built Area Works | 1,402 |
| Growth | Low Impact Development | 1,299 |
| Growth | Storm Sewer Internal Oversizing | 1,130 |

Wastewater Reserve and Reserve Fund Overview

Reserve and Reserve Fund Classification Descriptions

| Classification | Type | Description |
|----------------|-------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Obligatory | City Services | City Services reserve funds are legislated by the Development Charges (DC) Act, 1997, as amended; a separate reserve fund exists for each service upon which a DC is levied; contributions fund future growth related projects. |
| Discretionary | Capital Asset Renewal and Replacement | Established to provide funding for the repair and maintenance of existing City assets to ensure city-owned assets do not deteriorate over time. |
| Discretionary | Capital Asset Growth | Established to provide funding to new capital initiatives while allowing the City to stabilize the cost of purchasing major capital assets by spreading the cost over multiple years. |
| Discretionary | Special Projects and New Initiatives | Planned savings within the budget to fund projects or expenses either identified at the time the reserve or reserve fund is set-up or after, which allows the City to save for planned or unanticipated projects or expenses that may arise and do not have another funding source. |
| Discretionary | Contingencies/Stabilization and Risk Management | Designed to fund future obligations which are based on calculated estimates and to mitigate unforeseen events or one-time unanticipated revenue losses and expenses. |

Reserve and Reserve Fund Details (\$ Thousands)

| Type | Reserve Fund | 2024 Uncommitted | 2025 Projected | 2026 Projected | 2027 Projected | 2028 to 2033 Forecast ² |
|-------------------------------------------------|--------------------------------------------------------------|---------------------|-------------------|-------------------|-------------------|------------------------------------------|
| Capital Asset Renewal and Replacement | Sewage Works Renewal | 29,913 | 5,199 | 15,627 | 12,863 | 79,545 |
| Capital Asset Growth | Industrial DC Incentive Wastewater | 45 | 580 | 1,134 | 1,707 | 5,595 |
| Capital Asset Growth | Industrial Oversizing Sewer | 1,852 | 1,917 | 1,984 | 2,053 | 2,524 |
| Capital Asset Growth | DC Statutory Exemptions Wastewater ³ | 0 | 0 | 0 | 0 | 0 |
| City Services | City Services - Stormwater ^{4,5} | 6,276 | 19,546 | 7,896 | 2,670 | 120,498 |
| City Services | City Services - Wastewater ^{4,5} | 3,398 | 8,861 | 12,868 | 15,308 | 35,986 |
| Special Projects and New Initiatives | Sump Pump, Sewage Ejector and Storm Private Drain Connection | 518 | 536 | 554 | 574 | 705 |
| Special Projects and New Initiatives | Wastewater Efficiency, Effectiveness and Economy Reserve | 3,390 | 3,480 | 3,571 | 4,161 | 7,703 |
| Contingencies/Stabilization and Risk Management | Wastewater Budget Contingency Reserve | 3,901 | 1,970 | 39 | 39 | 39 |
| Contingencies/Stabilization and Risk Management | Wastewater and Treatment Debt Substitution | 478 | 383 | 279 | 245 | 39 |
| Total Wastewater and Treatment | | 49,770 | 42,471 | 43,953 | 39,620 | 252,635 |

Subject to rounding

Notes

1. Amounts reported include amendments included in the Mayor's Tabled Budget for Council's Consideration.
2. 2028 to 2033 Forecasted balances are the projected 2033 ending balance.
3. Based on projected DC Statutory Exemptions, there will be no uncommitted balance available in this reserve fund.
4. Obligatory reserve funds were established to comply with legislation. Contributions and drawdowns are dictated by legislation.
5. The levies for the Obligatory City Services Reserve Funds are based on the low growth scenario contained in the report prepared by Watson and Associates Economists Ltd. entitled "Population, Housing and Employment Growth Projection Study, 2021-2051".

Appendix A – Operating Budget Tables

Operating Budget Overview (\$ Thousands)

| Operating Budget | 2023 Budget | 2024 Budget | 2025 Budget | 2026 Budget | 2027 Budget | Avg. \$ Increase/ Decrease | Avg. % Increase/ Decrease |
|---------------------------------------------|-------------|-------------|-------------|-------------|-------------|----------------------------|---------------------------|
| Expenditure | 1,138,250 | 1,350,502 | 1,401,751 | 1,450,966 | 1,503,469 | 91,305 | |
| Non-Tax Levy Revenue | 401,792 | 537,759 | 528,896 | 521,944 | 511,523 | 27,433 | |
| Tax Levy Revenue | 736,458 | 812,743 | 872,855 | 929,023 | 991,946 | 63,872 | |
| Tax Levy % Increase | N/A | 10.4% | 7.4% | 6.4% | 6.8% | N/A | 7.7% |
| Tax Levy % Increase from Rates ¹ | N/A | 8.7% | 7.4% | 6.4% | 6.8% | N/A | 7.3% |

Subject to rounding.

Note 1: Tax Levy % Increase from Rates adjusts for change in total levy due to assessment growth

Service Program Overview (\$ Thousands)

| Service Program Operating Budget | 2023 Budget | 2024 Budget | 2025 Budget | 2026 Budget | 2027 Budget | Avg. \$ Increase/ Decrease | Avg. % Increase/ Decrease |
|----------------------------------|-------------|-------------|-------------|-------------|-------------|----------------------------|---------------------------|
| Culture Services | | | | | | | |
| Expenditure | 27,983 | 30,040 | 31,163 | 32,593 | 34,085 | 1,525 | 5.1% |
| Non-Tax Levy Revenue | 657 | 854 | 689 | 689 | 689 | 8 | 2.6% |
| Tax Levy Revenue | 27,326 | 29,187 | 30,474 | 31,905 | 33,396 | 1,518 | 5.1% |
| Economic Prosperity | | | | | | | |
| Expenditure | 15,217 | 28,315 | 26,082 | 29,826 | 20,891 | 1,418 | 15.6% |
| Non-Tax Levy Revenue | 2,603 | 14,227 | 11,271 | 14,808 | 4,650 | 512 | 97.1% |
| Tax Levy Revenue | 12,614 | 14,088 | 14,811 | 15,018 | 16,241 | 907 | 6.6% |
| Environmental Services | | | | | | | |
| Expenditure | 46,414 | 56,769 | 61,460 | 49,508 | 50,556 | 1,035 | 3.3% |
| Non-Tax Levy Revenue | 17,326 | 24,881 | 25,254 | 14,071 | 14,542 | -696 | 1.0% |
| Tax Levy Revenue | 29,088 | 31,887 | 36,206 | 35,437 | 36,014 | 1,731 | 5.7% |

| Service Program Operating Budget | 2023 Budget | 2024 Budget | 2025 Budget | 2026 Budget | 2027 Budget | Avg. \$ Increase/Decrease | Avg. % Increase/Decrease |
|-----------------------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|----------------------------------|---------------------------------|
| Parks Rec & Neighbourhood Services | | | | | | | |
| Expenditure | 58,277 | 59,040 | 59,729 | 60,885 | 61,809 | 883 | 1.5% |
| Non-Tax Levy Revenue | 24,564 | 22,536 | 22,885 | 23,256 | 23,648 | -229 | -0.8% |
| Tax Levy Revenue | 33,713 | 36,504 | 36,843 | 37,629 | 38,161 | 1,112 | 3.2% |
| Planning & Development Services | | | | | | | |
| Expenditure | 20,647 | 24,896 | 26,143 | 26,764 | 26,897 | 1,563 | 7.1% |
| Non-Tax Levy Revenue | 12,108 | 13,869 | 14,023 | 14,073 | 13,341 | 308 | 2.7% |
| Tax Levy Revenue | 8,539 | 11,027 | 12,120 | 12,691 | 13,557 | 1,254 | 12.6% |
| Protective Services | | | | | | | |
| Expenditure | 224,343 | 267,964 | 285,290 | 295,656 | 311,448 | 21,776 | 8.7% |
| Non-Tax Levy Revenue | 14,208 | 17,681 | 17,689 | 16,098 | 16,001 | 448 | 3.7% |
| Tax Levy Revenue | 210,135 | 250,283 | 267,601 | 279,558 | 295,447 | 21,328 | 9.0% |
| Housing, Social & Health Services | | | | | | | |
| Expenditure | 360,618 | 459,851 | 466,679 | 470,521 | 477,006 | 29,097 | 7.8% |
| Non-Tax Levy Revenue | 253,568 | 345,279 | 345,238 | 344,307 | 345,743 | 23,044 | 9.1% |
| Tax Levy Revenue | 107,050 | 114,572 | 121,441 | 126,214 | 131,264 | 6,053 | 5.2% |
| Transportation Services | | | | | | | |
| Expenditure | 108,554 | 128,859 | 135,891 | 146,125 | 153,990 | 11,359 | 9.3% |
| Non-Tax Levy Revenue | 15,812 | 17,769 | 20,215 | 21,596 | 22,343 | 1,633 | 9.1% |
| Tax Levy Revenue | 92,741 | 111,090 | 115,676 | 124,530 | 131,647 | 9,726 | 9.3% |
| Corporate Operational & Council Services | | | | | | | |
| Expenditure | 94,615 | 97,893 | 100,874 | 105,526 | 104,142 | 2,382 | 2.5% |
| Non-Tax Levy Revenue | 16,639 | 13,973 | 13,837 | 16,055 | 14,019 | -655 | -3.4% |
| Tax Levy Revenue | 77,976 | 83,920 | 87,036 | 89,471 | 90,123 | 3,037 | 3.7% |
| Financial Management | | | | | | | |
| Expenditure | 181,584 | 196,875 | 208,441 | 233,562 | 262,645 | 20,265 | 9.7% |
| Non-Tax Levy Revenue | 44,308 | 66,691 | 57,795 | 56,991 | 56,548 | 3,060 | 8.8% |
| Tax Levy Revenue | 137,276 | 130,185 | 150,647 | 176,570 | 206,097 | 17,205 | 11.1% |
| Total Expenditure | 1,138,250 | 1,350,502 | 1,401,751 | 1,450,966 | 1,503,469 | 91,305 | 7.4% |
| Total Non-Tax Levy Revenue | 401,792 | 537,759 | 528,896 | 521,944 | 511,523 | 27,433 | 7.2% |
| Total Tax Levy Revenue | 736,458 | 812,743 | 872,855 | 929,023 | 991,946 | 63,872 | 7.7% |

Service Grouping Overview (\$ Thousands)

| Service Grouping Operating Budget | 2023 Budget | 2024 Budget | 2025 Budget | 2026 Budget | 2027 Budget | Avg. \$ Increase/ Decrease | Avg. % Increase/ Decrease |
|------------------------------------------------------------|---------------|---------------|---------------|---------------|---------------|----------------------------|---------------------------|
| Culture Services | | | | | | | |
| Centennial Hall | | | | | | | |
| Expenditure | 848 | 848 | 862 | 872 | 881 | 8 | 1.0% |
| Non-Tax Levy Revenue | 657 | 689 | 689 | 689 | 689 | 8 | 1.2% |
| Tax Levy Revenue | 191 | 160 | 173 | 183 | 193 | 0 | 0.8% |
| Arts, Culture & Heritage Advisory & Funding | | | | | | | |
| Expenditure | 2,302 | 2,465 | 2,485 | 2,505 | 2,525 | 56 | 2.4% |
| Non-Tax Levy Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| Tax Levy Revenue | 2,302 | 2,465 | 2,485 | 2,505 | 2,525 | 56 | 2.4% |
| Museum London | | | | | | | |
| Expenditure | 1,927 | 2,002 | 2,172 | 2,279 | 2,381 | 113 | 5.4% |
| Non-Tax Levy Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| Tax Levy Revenue | 1,927 | 2,002 | 2,172 | 2,279 | 2,381 | 113 | 5.4% |
| Eldon House | | | | | | | |
| Expenditure | 308 | 362 | 379 | 396 | 414 | 26 | 7.8% |
| Non-Tax Levy Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| Tax Levy Revenue | 308 | 362 | 379 | 396 | 414 | 26 | 7.8% |
| Heritage | | | | | | | |
| Expenditure | 468 | 520 | 527 | 545 | 541 | 18 | 3.8% |
| Non-Tax Levy Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| Tax Levy Revenue | 468 | 520 | 527 | 545 | 541 | 18 | 3.8% |
| Library Services | | | | | | | |
| Expenditure | 22,129 | 23,842 | 24,738 | 25,996 | 27,342 | 1,303 | 5.4% |
| Non-Tax Levy Revenue | 0 | 165 | 0 | 0 | 0 | 0 | 0.0% |
| Tax Levy Revenue | 22,129 | 23,677 | 24,738 | 25,996 | 27,342 | 1,303 | 5.4% |
| Culture Services Expenditure | 27,983 | 30,040 | 31,163 | 32,593 | 34,085 | 1,525 | 5.1% |
| Culture Services Non-Tax Levy Revenue | 657 | 854 | 689 | 689 | 689 | 8 | 2.6% |
| Culture Services Tax Levy Revenue | 27,326 | 29,187 | 30,474 | 31,905 | 33,396 | 1,518 | 5.1% |

| Service Grouping Operating Budget | 2023 Budget | 2024 Budget | 2025 Budget | 2026 Budget | 2027 Budget | Avg. \$ Increase/ Decrease | Avg. % Increase/ Decrease |
|----------------------------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|-------------------------------------------|------------------------------------------|
| Economic Prosperity | | | | | | | |
| Economic Development | | | | | | | |
| Expenditure | 8,990 | 8,924 | 7,897 | 8,002 | 8,070 | -230 | -2.5% |
| Non-Tax Levy Revenue | 1,528 | 971 | 0 | 0 | 0 | -382 | -34.1% |
| Tax Levy Revenue | 7,462 | 7,953 | 7,897 | 8,002 | 8,070 | 152 | 2.0% |
| Community Improvement / Business Improvement Areas | | | | | | | |
| Expenditure | 3,148 | 16,081 | 14,840 | 18,415 | 9,372 | 1,556 | 94.5% |
| Non-Tax Levy Revenue | 1,075 | 13,256 | 11,271 | 14,808 | 4,650 | 894 | 270.2% |
| Tax Levy Revenue | 2,073 | 2,825 | 3,569 | 3,607 | 4,722 | 662 | 23.7% |
| Conventions, Meetings & Events | | | | | | | |
| Expenditure | 678 | 708 | 739 | 774 | 808 | 33 | 4.5% |
| Non-Tax Levy Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| Tax Levy Revenue | 678 | 708 | 739 | 774 | 808 | 33 | 4.5% |
| Tourism and Sports Attraction | | | | | | | |
| Expenditure | 2,402 | 2,602 | 2,605 | 2,635 | 2,641 | 60 | 2.5% |
| Non-Tax Levy Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| Tax Levy Revenue | 2,402 | 2,602 | 2,605 | 2,635 | 2,641 | 60 | 2.5% |
| Covent Garden Market | | | | | | | |
| Expenditure | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| Non-Tax Levy Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| Tax Levy Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| Economic Prosperity Expenditure | 15,217 | 28,315 | 26,082 | 29,826 | 20,891 | 1,418 | 15.6% |
| Economic Prosperity Non-Tax Levy Revenue | 2,603 | 14,227 | 11,271 | 14,808 | 4,650 | 512 | 97.1% |
| Economic Prosperity Tax Levy Revenue | 12,614 | 14,088 | 14,811 | 15,018 | 16,241 | 907 | 6.6% |

| Service Grouping Operating Budget | 2023 Budget | 2024 Budget | 2025 Budget | 2026 Budget | 2027 Budget | Avg. \$ Increase/ Decrease | Avg. % Increase/ Decrease |
|----------------------------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|-------------------------------------------|------------------------------------------|
| Environmental Services | | | | | | | |
| Kettle Creek Conservation Authority | | | | | | | |
| Expenditure | 316 | 645 | 693 | 720 | 749 | 108 | 29.9% |
| Non-Tax Levy Revenue | 0 | 387 | 416 | 432 | 450 | 112 | 28.8% |
| Tax Levy Revenue | 316 | 258 | 277 | 288 | 300 | -4 | -0.7% |
| Lower Thames Valley Conservation Authority | | | | | | | |
| Expenditure | 72 | 192 | 202 | 208 | 214 | 36 | 44.8% |
| Non-Tax Levy Revenue | 0 | 115 | 121 | 125 | 129 | 32 | 27.8% |
| Tax Levy Revenue | 72 | 77 | 81 | 83 | 86 | 4 | 4.6% |
| Upper Thames River Conservation Authority | | | | | | | |
| Expenditure | 1,727 | 5,703 | 6,444 | 6,888 | 7,106 | 1,345 | 63.3% |
| Non-Tax Levy Revenue | 0 | 3,422 | 3,866 | 4,133 | 4,263 | 1,066 | 30.8% |
| Tax Levy Revenue | 1,727 | 2,282 | 2,578 | 2,755 | 2,843 | 279 | 13.8% |
| Climate Change & Environmental Stewardship | | | | | | | |
| Expenditure | 1,695 | 1,904 | 3,640 | 2,314 | 2,325 | 157 | 16.9% |
| Non-Tax Levy Revenue | 355 | 545 | 758 | 920 | 933 | 144 | 28.8% |
| Tax Levy Revenue | 1,340 | 1,359 | 2,882 | 1,394 | 1,392 | 13 | 15.4% |
| Garbage, Recycling & Composting | | | | | | | |
| Expenditure | 42,604 | 48,324 | 50,481 | 39,378 | 40,161 | -611 | -0.5% |
| Non-Tax Levy Revenue | 16,970 | 20,412 | 20,093 | 8,461 | 8,768 | -2,051 | -8.9% |
| Tax Levy Revenue | 25,633 | 27,912 | 30,388 | 30,917 | 31,393 | 1,440 | 5.3% |
| Environmental Services Expenditure | 46,414 | 56,769 | 61,460 | 49,508 | 50,556 | 1,035 | 3.3% |
| Environmental Services Non-Tax Levy Revenue | 17,326 | 24,881 | 25,254 | 14,071 | 14,542 | -696 | 1.0% |
| Environmental Services Tax Levy Revenue | 29,088 | 31,887 | 36,206 | 35,437 | 36,014 | 1,731 | 5.7% |

| Service Grouping Operating Budget | 2023 Budget | 2024 Budget | 2025 Budget | 2026 Budget | 2027 Budget | Avg. \$ Increase/ Decrease | Avg. % Increase/ Decrease |
|---------------------------------------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|-------------------------------------------|------------------------------------------|
| Parks Rec & Neighbourhood | | | | | | | |
| Neighbourhood & Recreation Services | | | | | | | |
| Expenditure | 41,981 | 40,717 | 40,807 | 41,529 | 42,129 | 37 | 0.1% |
| Non-Tax Levy Revenue | 24,348 | 22,227 | 22,575 | 22,939 | 23,317 | -258 | -1.0% |
| Tax Levy Revenue | 17,633 | 18,490 | 18,231 | 18,590 | 18,811 | 295 | 1.7% |
| Parks & Urban Forestry | | | | | | | |
| Expenditure | 16,296 | 18,323 | 18,922 | 19,356 | 19,680 | 846 | 4.9% |
| Non-Tax Levy Revenue | 216 | 310 | 310 | 317 | 331 | 29 | 12.5% |
| Tax Levy Revenue | 16,080 | 18,013 | 18,612 | 19,039 | 19,350 | 818 | 4.8% |
| Parks Rec & Neighbourhood Expenditure | 58,277 | 59,040 | 59,729 | 60,885 | 61,809 | 883 | 1.5% |
| Parks Rec & Neighbourhood Non-Tax Levy Revenue | 24,564 | 22,536 | 22,885 | 23,256 | 23,648 | -229 | -0.8% |
| Parks Rec & Neighbourhood Tax Levy Revenue | 33,713 | 36,504 | 36,843 | 37,629 | 38,161 | 1,112 | 3.2% |

| Service Grouping Operating Budget | 2023 Budget | 2024 Budget | 2025 Budget | 2026 Budget | 2027 Budget | Avg. \$ Increase/ Decrease | Avg. % Increase/ Decrease |
|-------------------------------------------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|-------------------------------------------|------------------------------------------|
| Planning and Development Services | | | | | | | |
| Building Approvals | | | | | | | |
| Expenditure | 9,599 | 12,076 | 12,321 | 12,562 | 12,618 | 755 | 7.6% |
| Non-Tax Levy Revenue | 8,486 | 10,451 | 10,467 | 10,483 | 10,500 | 503 | 5.9% |
| Tax Levy Revenue | 1,113 | 1,625 | 1,854 | 2,079 | 2,119 | 251 | 18.5% |
| Planning Services | | | | | | | |
| Expenditure | 4,846 | 6,209 | 6,495 | 6,742 | 6,821 | 494 | 9.4% |
| Non-Tax Levy Revenue | 264 | 1,727 | 1,865 | 1,899 | 1,150 | 221 | 131.0% |
| Tax Levy Revenue | 4,582 | 4,482 | 4,630 | 4,843 | 5,671 | 272 | 5.7% |
| Development Services | | | | | | | |
| Expenditure | 6,201 | 6,612 | 7,327 | 7,460 | 7,458 | 314 | 4.8% |
| Non-Tax Levy Revenue | 3,357 | 1,691 | 1,691 | 1,691 | 1,691 | -417 | -12.4% |
| Tax Levy Revenue | 2,844 | 4,921 | 5,636 | 5,770 | 5,767 | 731 | 22.5% |
| Planning and Development Services Expenditure | 20,647 | 24,896 | 26,143 | 26,764 | 26,897 | 1,563 | 7.1% |
| Planning and Development Services Non-Tax Levy Revenue | 12,108 | 13,869 | 14,023 | 14,073 | 13,341 | 308 | 2.7% |
| Planning and Development Services Tax Levy Revenue | 8,539 | 11,027 | 12,120 | 12,691 | 13,557 | 1,254 | 12.6% |

| Service Grouping Operating Budget | 2023 Budget | 2024 Budget | 2025 Budget | 2026 Budget | 2027 Budget | Avg. \$ Increase/Decrease | Avg. % Increase/Decrease |
|-----------------------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|----------------------------------|---------------------------------|
| Protective Services | | | | | | | |
| Animal Services | | | | | | | |
| Expenditure | 3,309 | 3,680 | 3,601 | 3,821 | 3,889 | 145 | 4.2% |
| Non-Tax Levy Revenue | 1,205 | 1,550 | 1,558 | 1,566 | 1,575 | 92 | 7.6% |
| Tax Levy Revenue | 2,104 | 2,130 | 2,043 | 2,255 | 2,314 | 53 | 2.5% |
| By-Law Enforcement & Property Standards | | | | | | | |
| Expenditure | 3,865 | 4,850 | 5,404 | 5,657 | 5,563 | 424 | 10.0% |
| Non-Tax Levy Revenue | 2,563 | 3,080 | 3,220 | 3,375 | 3,375 | 203 | 7.4% |
| Tax Levy Revenue | 1,302 | 1,770 | 2,185 | 2,282 | 2,188 | 221 | 14.9% |
| Emergency Management & Security Services | | | | | | | |
| Expenditure | 3,790 | 4,322 | 4,357 | 4,392 | 4,402 | 153 | 4.0% |
| Non-Tax Levy Revenue | 67 | 85 | 87 | 88 | 90 | 6 | 8.3% |
| Tax Levy Revenue | 3,723 | 4,238 | 4,270 | 4,303 | 4,312 | 147 | 3.9% |
| Fire Services | | | | | | | |
| Expenditure | 71,901 | 77,026 | 77,823 | 78,675 | 78,984 | 1,771 | 2.4% |
| Non-Tax Levy Revenue | 326 | 408 | 414 | 421 | 427 | 25 | 7.5% |
| Tax Levy Revenue | 71,575 | 76,617 | 77,409 | 78,254 | 78,557 | 1,746 | 2.4% |
| Police Services | | | | | | | |
| Expenditure | 141,478 | 178,085 | 194,104 | 203,112 | 218,610 | 19,283 | 11.8% |
| Non-Tax Levy Revenue | 10,048 | 12,558 | 12,410 | 10,648 | 10,534 | 122 | 2.1% |
| Tax Levy Revenue | 131,431 | 165,528 | 181,694 | 192,464 | 208,076 | 19,161 | 12.4% |
| Protective Services Expenditure | 224,343 | 267,964 | 285,290 | 295,656 | 311,448 | 21,776 | 8.7% |
| Protective Services Non-Tax Levy Revenue | 14,208 | 17,681 | 17,689 | 16,098 | 16,001 | 448 | 3.7% |
| Protective Services Tax Levy Revenue | 210,135 | 250,283 | 267,601 | 279,558 | 295,447 | 21,328 | 9.0% |

| Service Grouping Operating Budget | 2023 Budget | 2024 Budget | 2025 Budget | 2026 Budget | 2027 Budget | Avg. \$ Increase/ Decrease | Avg. % Increase/ Decrease |
|----------------------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------------------|---------------------------|
| Housing, Social & Health Services | | | | | | | |
| Municipal Housing | | | | | | | |
| Expenditure | 20,885 | 29,510 | 30,175 | 30,471 | 30,723 | 2,459 | 11.3% |
| Non-Tax Levy Revenue | 11,063 | 15,299 | 14,640 | 14,209 | 13,796 | 683 | 7.0% |
| Tax Levy Revenue | 9,822 | 14,211 | 15,535 | 16,262 | 16,927 | 1,776 | 15.7% |
| Housing Development Corporation | | | | | | | |
| Expenditure | 3,357 | 0 | 0 | 0 | 0 | -839 | -25.0% |
| Non-Tax Levy Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| Tax Levy Revenue | 3,357 | 0 | 0 | 0 | 0 | -839 | -25.0% |
| London & Middlesex Community Housing | | | | | | | |
| Expenditure | 14,779 | 16,781 | 18,857 | 19,756 | 20,817 | 1,510 | 9.0% |
| Non-Tax Levy Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| Tax Levy Revenue | 14,779 | 16,781 | 18,857 | 19,756 | 20,817 | 1,510 | 9.0% |
| Long Term Care | | | | | | | |
| Expenditure | 28,347 | 33,120 | 33,614 | 33,847 | 34,096 | 1,437 | 4.9% |
| Non-Tax Levy Revenue | 21,266 | 25,660 | 25,947 | 26,237 | 26,527 | 1,315 | 6.0% |
| Tax Levy Revenue | 7,081 | 7,460 | 7,667 | 7,610 | 7,569 | 122 | 1.7% |
| Land Ambulance | | | | | | | |
| Expenditure | 29,535 | 30,195 | 31,747 | 33,530 | 35,550 | 1,504 | 4.8% |
| Non-Tax Levy Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| Tax Levy Revenue | 29,535 | 30,195 | 31,747 | 33,530 | 35,550 | 1,504 | 4.8% |
| Middlesex-London Health Unit | | | | | | | |
| Expenditure | 7,345 | 7,565 | 7,792 | 8,026 | 8,267 | 230 | 3.0% |
| Non-Tax Levy Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| Tax Levy Revenue | 7,345 | 7,565 | 7,792 | 8,026 | 8,267 | 230 | 3.0% |
| Social & Community Support Services | | | | | | | |
| Expenditure | 256,370 | 342,680 | 344,495 | 344,891 | 347,554 | 22,796 | 8.8% |
| Non-Tax Levy Revenue | 221,239 | 304,320 | 304,651 | 303,860 | 305,420 | 21,045 | 9.5% |
| Tax Levy Revenue | 35,131 | 38,360 | 39,844 | 41,031 | 42,134 | 1,751 | 4.7% |
| Housing, Social & Health Expenditure | 360,618 | 459,851 | 466,679 | 470,521 | 477,006 | 29,097 | 7.8% |
| Housing, Social & Health Non-Tax Levy Revenue | 253,568 | 345,279 | 345,238 | 344,307 | 345,743 | 23,044 | 9.1% |
| Housing, Social & Health Tax Levy Revenue | 107,050 | 114,572 | 121,441 | 126,214 | 131,264 | 6,053 | 5.2% |

| Service Grouping Operating Budget | 2023 Budget | 2024 Budget | 2025 Budget | 2026 Budget | 2027 Budget | Avg. \$ Increase/ Decrease | Avg. % Increase/ Decrease |
|-----------------------------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|-------------------------------------------|------------------------------------------|
| Transportation Services | | | | | | | |
| Parking | | | | | | | |
| Expenditure | 4,446 | 4,514 | 4,634 | 4,708 | 4,730 | 71 | 1.6% |
| Non-Tax Levy Revenue | 8,380 | 8,088 | 9,109 | 9,219 | 9,329 | 237 | 2.9% |
| Tax Levy Revenue | -3,934 | -3,574 | -4,475 | -4,510 | -4,599 | -166 | 4.7% |
| London Transit Commission | | | | | | | |
| Expenditure | 45,837 | 58,349 | 62,971 | 70,241 | 76,285 | 7,612 | 13.8% |
| Non-Tax Levy Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| Tax Levy Revenue | 45,837 | 58,349 | 62,971 | 70,241 | 76,285 | 7,612 | 13.8% |
| Roadways | | | | | | | |
| Expenditure | 58,185 | 65,071 | 67,363 | 70,253 | 71,988 | 3,451 | 5.5% |
| Non-Tax Levy Revenue | 7,352 | 9,631 | 11,056 | 12,327 | 12,901 | 1,387 | 15.5% |
| Tax Levy Revenue | 50,832 | 55,440 | 56,307 | 57,926 | 59,087 | 2,064 | 3.9% |
| Rapid Transit | | | | | | | |
| Expenditure | 87 | 924 | 923 | 924 | 987 | 225 | 243.4% |
| Non-Tax Levy Revenue | 80 | 50 | 50 | 50 | 113 | 8 | 22.1% |
| Tax Levy Revenue | 7 | 874 | 873 | 874 | 874 | 217 | 3266.2% |
| Transportation Services Expenditure | 108,554 | 128,859 | 135,891 | 146,125 | 153,990 | 11,359 | 9.3% |
| Transportation Services Non-Tax Levy Revenue | 15,812 | 17,769 | 20,215 | 21,596 | 22,343 | 1,633 | 9.1% |
| Transportation Services Tax Levy Revenue | 92,741 | 111,090 | 115,676 | 124,530 | 131,647 | 9,726 | 9.3% |

| Service Grouping Operating Budget | 2023 Budget | 2024 Budget | 2025 Budget | 2026 Budget | 2027 Budget | Avg. \$ Increase/ Decrease | Avg. % Increase/ Decrease |
|-------------------------------------------------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|-------------------------------------------|------------------------------------------|
| Corp Operational & Council Services | | | | | | | |
| Corporate Services | | | | | | | |
| Expenditure | 74,166 | 76,901 | 79,648 | 81,443 | 82,190 | 2,006 | 2.6% |
| Non-Tax Levy Revenue | 6,464 | 6,344 | 6,456 | 6,555 | 6,662 | 49 | 0.8% |
| Tax Levy Revenue | 67,702 | 70,557 | 73,192 | 74,888 | 75,528 | 1,956 | 2.8% |
| Corporate Planning & Administration | | | | | | | |
| Expenditure | 2,682 | 2,974 | 2,819 | 2,830 | 2,841 | 40 | 1.6% |
| Non-Tax Levy Revenue | 23 | 114 | 20 | 20 | 20 | -1 | 80.3% |
| Tax Levy Revenue | 2,659 | 2,860 | 2,799 | 2,810 | 2,821 | 40 | 1.6% |
| Council Services | | | | | | | |
| Expenditure | 5,269 | 5,438 | 5,329 | 7,524 | 5,403 | 33 | 3.5% |
| Non-Tax Levy Revenue | 898 | 321 | 181 | 2,329 | 178 | -180 | 246.4% |
| Tax Levy Revenue | 4,371 | 5,117 | 5,148 | 5,194 | 5,225 | 213 | 4.8% |
| Public Support Services | | | | | | | |
| Expenditure | 12,498 | 12,580 | 13,078 | 13,729 | 13,709 | 303 | 2.4% |
| Non-Tax Levy Revenue | 9,254 | 7,194 | 7,180 | 7,151 | 7,159 | -524 | -5.7% |
| Tax Levy Revenue | 3,244 | 5,386 | 5,897 | 6,578 | 6,550 | 827 | 21.7% |
| Corp Operational & Council Services Expenditure | 94,615 | 97,893 | 100,874 | 105,526 | 104,142 | 2,382 | 2.5% |
| Corp Operational & Council Services Non-Tax Levy Revenue | 16,639 | 13,973 | 13,837 | 16,055 | 14,019 | -655 | -3.4% |
| Corp Operational & Council Services Tax Levy Revenue | 77,976 | 83,920 | 87,036 | 89,471 | 90,123 | 3,037 | 3.7% |

| Service Grouping Operating Budget | 2023 Budget | 2024 Budget | 2025 Budget | 2026 Budget | 2027 Budget | Avg. \$ Increase/Decrease | Avg. % Increase/Decrease |
|--------------------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|----------------------------------|---------------------------------|
| Financial Management | | | | | | | |
| Capital Financing | | | | | | | |
| Expenditure | 133,577 | 151,600 | 147,011 | 162,583 | 180,020 | 11,611 | 7.9% |
| Non-Tax Levy Revenue | 0 | 0 | 1,000 | 1,000 | 1,000 | 250 | 25.0% |
| Tax Levy Revenue | 133,577 | 151,600 | 146,011 | 161,583 | 179,020 | 11,361 | 7.8% |
| Other Corporate Revenues and Expenses | | | | | | | |
| Expenditure | 36,544 | 33,013 | 48,672 | 57,991 | 69,565 | 8,255 | 19.2% |
| Non-Tax Levy Revenue | 41,685 | 63,480 | 53,301 | 52,440 | 51,937 | 2,563 | 8.4% |
| Tax Levy Revenue | -5,141 | -30,468 | -4,629 | 5,551 | 17,629 | 5,692 | 101.4% |
| Finance Supports | | | | | | | |
| Expenditure | 11,463 | 12,262 | 12,758 | 12,988 | 13,060 | 399 | 3.3% |
| Non-Tax Levy Revenue | 2,623 | 3,210 | 3,494 | 3,552 | 3,611 | 247 | 8.6% |
| Tax Levy Revenue | 8,839 | 9,052 | 9,264 | 9,437 | 9,449 | 152 | 1.7% |
| Financial Management Expenditure | 181,584 | 196,875 | 208,441 | 233,562 | 262,645 | 20,265 | 9.7% |
| Financial Management Non-Tax Levy Revenue | 44,308 | 66,691 | 57,795 | 56,991 | 56,548 | 3,060 | 8.8% |
| Financial Management Tax Levy Revenue | 137,276 | 130,185 | 150,647 | 176,570 | 206,097 | 17,205 | 11.1% |
| Total Expenditure | 1,138,250 | 1,350,502 | 1,401,751 | 1,450,966 | 1,503,469 | 91,305 | 7.4% |
| Total Non-Tax Levy Revenue | 401,792 | 537,759 | 528,896 | 521,944 | 511,523 | 27,433 | 7.2% |
| Total Tax Levy Revenue | 736,458 | 812,743 | 872,855 | 929,023 | 991,946 | 63,872 | 7.7% |

Appendix B – Capital Budget Tables

2024 to 2033 Capital Budget Overview by Classification (\$ Thousands)

| | 2024 | 2025 Amended | 2026 Amended | 2027 Amended | 2024 to 2027 Amended Total | 2025 to 2027 Amended Budget Increase / Decrease | 2028 to 2033 Amended Forecast | 2028 to 2033 Amended Forecast Increase / Decrease | 2024 to 2033 Amended Ten Year Capital Plan |
|---------------------------|----------------|----------------|----------------|----------------|----------------------------|-------------------------------------------------|-------------------------------|---------------------------------------------------|--------------------------------------------|
| Lifecycle Renewal | 160,566 | 140,011 | 133,355 | 136,571 | 570,503 | 6,781 | 916,776 | 18,532 | 1,487,279 |
| Growth | 238,428 | 271,199 | 109,012 | 91,015 | 709,654 | 14,600 | 481,458 | -14,600 | 1,191,112 |
| Service Improvement | 209,391 | 120,051 | 68,637 | 25,682 | 423,761 | 30 | 423,853 | 0 | 847,614 |
| Total Expenditures | 608,385 | 531,261 | 311,005 | 253,268 | 1,703,919 | 21,411 | 1,822,086 | 3,932 | 3,526,005 |

Subject to rounding.

2024 to 2033 Capital Budget Overview by Service Program (\$ Thousands)

| Service Program | 2024 | 2025 Amended | 2026 Amended | 2027 Amended | 2024 to 2027 Amended Total | 2025 to 2027 Amended Budget Increase / Decrease | 2028 to 2033 Amended Forecast | 2028 to 2033 Amended Forecast Increase / Decrease | 2024 to 2033 Amended Ten Year Capital Plan |
|----------------------------------------------|----------------|----------------|----------------|----------------|----------------------------|-------------------------------------------------|-------------------------------|---------------------------------------------------|--------------------------------------------|
| Culture Services | 8,305 | 2,514 | 4,700 | 4,880 | 20,398 | 3,033 | 29,939 | 9,096 | 50,336 |
| Economic Prosperity | 19,783 | 19,018 | 23,217 | 1,690 | 63,708 | 0 | 39,248 | 0 | 102,956 |
| Environmental Services | 8,428 | 7,147 | 6,308 | 28,379 | 50,262 | 0 | 90,320 | 0 | 140,582 |
| Parks, Recreation and Neighbourhood Services | 30,596 | 41,248 | 22,066 | 35,328 | 129,238 | 0 | 139,806 | 0 | 269,043 |
| Planning and Development Services | 864 | 410 | 1,223 | 604 | 3,101 | 0 | 3,901 | 0 | 7,002 |
| Protective Services | 83,192 | 99,250 | 25,753 | 19,799 | 227,994 | 30 | 244,039 | 0 | 472,032 |
| Housing, Social and Health Services | 32,038 | 32,908 | 33,343 | 16,918 | 115,207 | 0 | 61,118 | 0 | 176,325 |
| Transportation Services | 281,494 | 298,555 | 171,151 | 126,663 | 877,862 | 18,349 | 1,054,008 | -5,164 | 1,931,871 |
| Corporate, Operational and Council Services | 142,796 | 27,711 | 22,008 | 17,873 | 210,388 | 0 | 151,885 | 0 | 362,273 |
| Financial Management | 891 | 2,500 | 1,236 | 1,135 | 5,763 | 0 | 7,823 | 0 | 13,586 |
| Total | 608,385 | 531,261 | 311,005 | 253,268 | 1,703,919 | 21,411 | 1,822,086 | 3,932 | 3,526,005 |

Subject to rounding.

2024 to 2033 Source of Financing Overview (\$ Thousands)

| | 2024 | 2025 Amended | 2026 Amended | 2027 Amended | 2024 to 2027 Amended Total | 2025 to 2027 Amended Budget Increase / Decrease | 2028 to 2033 Amended Forecast | 2028 to 2033 Amended Forecast Increase / Decrease | 2024 to 2033 Amended Ten Year Capital Plan |
|-----------------------------------|----------------|-----------------|-----------------|-----------------|----------------------------------|-------------------------------------------------------------|-------------------------------------|---------------------------------------------------------------|-----------------------------------------------------|
| Tax Supported | | | | | | | | | |
| Capital Levy | 64,195 | 62,146 | 63,126 | 64,920 | 254,386 | 516 | 437,333 | 1,458 | 691,719 |
| Debt | 135,522 | 126,606 | 38,405 | 24,132 | 324,666 | 1,992 | 347,449 | -1,992 | 672,115 |
| Reserve Fund | 189,470 | 88,476 | 91,280 | 79,155 | 448,381 | 2,546 | 453,348 | 7,638 | 901,729 |
| Other | 4 | 0 | 1,771 | 0 | 1,775 | 0 | 0 | 0 | 1,775 |
| Total Tax Supported | 389,191 | 277,228 | 194,582 | 168,206 | 1,029,207 | 5,054 | 1,238,130 | 7,104 | 2,267,337 |
| Non-Tax Supported | | | | | | | | | |
| Debt | 102,178 | 116,787 | 6,610 | 4,130 | 229,705 | 0 | 86,124 | 0 | 315,829 |
| Reserve Fund | 76,704 | 105,353 | 73,667 | 54,485 | 310,209 | 12,608 | 345,334 | -12,608 | 655,543 |
| Canada Community-Building Fund | 21,496 | 20,013 | 19,586 | 21,338 | 82,434 | 0 | 131,985 | 0 | 214,419 |
| Federal Grants | 11,574 | 5,499 | 7,725 | 1,466 | 26,264 | 0 | 2,979 | 0 | 29,243 |
| Provincial Grants | 6,257 | 5,414 | 7,870 | 2,705 | 22,246 | 3,749 | 11,918 | 9,436 | 34,165 |
| Other Government | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 986 | 966 | 966 | 936 | 3,854 | 0 | 5,616 | 0 | 9,470 |
| Total Non-Tax Supported | 219,195 | 254,033 | 116,423 | 85,061 | 674,712 | 16,357 | 583,956 | -3,172 | 1,258,669 |
| Total | 608,385 | 531,261 | 311,005 | 253,268 | 1,703,919 | 21,411 | 1,822,086 | 3,932 | 3,526,005 |

Subject to rounding.

2034 Capital Budget Source of Financing Overview (\$ Thousands)

| Source of Financing | 2034 Forecast | 2025 to 2034 Amended Ten Year Capital Plan |
|---------------------------------|----------------|--------------------------------------------|
| Rate Supported | | |
| Capital Levy | 80,729 | 708,253 |
| Debt | 14,881 | 551,474 |
| Reserve Fund | 69,104 | 781,364 |
| Other | 0 | 1,771 |
| Total Rate Supported | 164,715 | 2,042,861 |
| Non-Rate Supported | | |
| Debt | 8,438 | 222,089 |
| Reserve Fund | 75,583 | 654,422 |
| Canada Community-Building Fund | 19,553 | 212,475 |
| Federal Grants | 0 | 17,669 |
| Provincial Grants | 0 | 27,908 |
| Other Government | 0 | 0 |
| Other | 936 | 9,420 |
| Total Non-Rate Supported | 104,510 | 1,143,983 |
| Total | 269,225 | 3,186,844 |

Subject to rounding.

2034 Capital Budget Overview by Classification (\$ Thousands)

| Source of Financing | 2034 Forecast | 2025 to 2034 Amended Ten Year Capital Plan |
|---------------------------|----------------|--------------------------------------------|
| Lifecycle Renewal | 166,397 | 1,493,109 |
| Growth | 93,910 | 1,046,594 |
| Service Improvement | 8,918 | 647,141 |
| Total Expenditures | 269,225 | 3,186,844 |

2034 Major Capital Projects by Classification (\$ Thousands)

| Classification | Project | 2034 Forecast |
|---------------------|---------------------------------------------|---------------|
| Lifecycle Renewal | Road Network Improvements (Main) | 22,862 |
| Lifecycle Renewal | Bus Purchase Replacement | 21,636 |
| Lifecycle Renewal | Road Network Improvements (Local and Rural) | 14,999 |
| Lifecycle Renewal | Vehicle and Equipment Replacement | 12,277 |
| Lifecycle Renewal | Bridges Major Upgrades | 9,371 |
| Growth | Boler Road To Sanatorium Road | 25,354 |
| Growth | Wonderland Road Widening | 16,790 |
| Growth | Veterans Memorial Parkway | 13,917 |
| Growth | Commissioners Road West | 10,662 |
| Growth | Dingman Drive to White Oak Road | 9,147 |
| Service Improvement | Long Term Disposal Capacity | 2,027 |
| Service Improvement | Police Vehicle and Equipment | 1,836 |
| Service Improvement | Urban Forestry Strategy | 1,606 |
| Service Improvement | Miscellaneous Parkland Acquisition | 1,553 |

Appendix C – Reserve and Reserve Fund Tables

Reserve and Reserve Fund Classification Descriptions

| Classification | Type | Description |
|----------------|-------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Obligatory | City Services | City Services reserve funds are legislated by the Development Charges (DC) Act, 1997, as amended; a separate reserve fund exists for each service upon which a DC is levied; contributions fund future growth related projects. |
| Obligatory | Canada Community-Build Fund | Canada Community-Build Fund Reserve Fund is maintained under the Municipal Funding Agreement for the Transfer of Canada Community-Building Fund funding between the Association of Municipalities of Ontario (AMO) and The Corporation of the City of London. |
| Obligatory | Parkland | Parkland Reserve Fund is legislated by the Planning Act, R.S.O. 1990, as amended; monies standing in the reserve fund represent contributions from developers for payments in lieu of providing parkland and the reserve fund is restricted to supporting related park or other recreational purposes. |
| Discretionary | Capital Asset Renewal and Replacement | Established to provide funding for the repair and maintenance of existing City assets to ensure city-owned assets do not deteriorate over time. |
| Discretionary | Capital Asset Growth | Established to provide funding to new capital initiatives while allowing the City to stabilize the cost of purchasing major capital assets by spreading the cost over multiple years. |
| Discretionary | Special Projects and New Initiatives | Planned savings within the budget to fund projects or expenses either identified at the time the reserve or reserve fund is set-up or after, which allows the City to save for planned or unanticipated projects or expenses that may arise and do not have another funding source. |
| Discretionary | Contingencies/Stabilization and Risk Management | Designed to fund future obligations which are based on calculated estimates and to mitigate unforeseen events or one-time unanticipated revenue losses and expenses. |

Reserve and Reserve Fund Overview (\$ Thousands) ¹

| Classification | Type | 2024 Uncommitted | 2025 Projected | 2026 Projected | 2027 Projected | 2028 to 2033 Forecast ² |
|----------------|-------------------------------------------------|---------------------|-------------------|-------------------|-------------------|---------------------------------------|
| Obligatory | City Services | 24,015 | 29,348 | 40,073 | 67,556 | 116,408 |
| Obligatory | Canada Community-Building Fund | 18,474 | 20,875 | 23,795 | 26,159 | 39,107 |
| Obligatory | Parkland | 5,354 | 4,283 | 3,337 | 2,124 | 3,098 |
| Total | Obligatory | 47,844 | 54,506 | 67,205 | 95,840 | 158,613 |
| Discretionary | Capital Asset Renewal and Replacement | 106,334 | 112,328 | 123,519 | 117,556 | 175,306 |
| Discretionary | Capital Asset Growth | 24,434 | 29,229 | 18,530 | 24,219 | 21,019 |
| Discretionary | Special Projects and New Initiatives | 161,734 | 166,107 | 165,699 | 183,318 | 302,549 |
| Discretionary | Contingencies/Stabilization and Risk Management | 270,673 | 265,828 | 272,498 | 278,889 | 342,667 |
| Total | Discretionary | 563,175 | 573,492 | 580,246 | 603,983 | 841,542 |

Subject to Rounding.

Notes

1. Amounts reported include amendments included in the Mayor's Tabled Budget for Council's Consideration.
2. 2028 to 2033 Forecasted balances are the projected 2033 ending balance.

Reserve and Reserve Fund Details

Obligatory Reserve Funds (\$ Thousands)

| Reserve Fund | 2024 Uncommitted | 2025 Projected | 2026 Projected | 2027 Projected | 2028 to 2033 Forecast |
|---------------------------------------------|---------------------|----------------|----------------|----------------|--------------------------|
| Canada Community-Building Fund ² | 18,474 | 20,875 | 23,795 | 26,159 | 39,107 |
| City Services ³ | 24,015 | 29,348 | 40,073 | 67,556 | 116,408 |
| Parkland | 5,354 | 4,283 | 3,337 | 2,124 | 3,098 |
| Total Obligatory | 47,844 | 54,506 | 67,205 | 95,840 | 158,613 |

Notes

1. Obligatory reserve funds were established to comply with legislation. Contributions and drawdowns are dictated by legislation.
2. The growing balance is due to excess funds received under the renewed municipal funding agreement, which are being considered to support the growth of the housing supply, as identified in the City's Housing Needs Assessment, identified as a priority in the agreement.
3. The levies for the Obligatory City Services Reserve Funds are based on the low growth scenario contained in the report prepared by Watson and Associates Economists Ltd. entitled "Population, Housing and Employment Growth Projection Study, 2021-2051".

Capital Asset Renewal and Replacement Reserve Funds (\$ Thousands)

| Reserve Fund | 2024 Uncommitted | 2025 Projected | 2026 Projected | 2027 Projected | 2028 to 2033 Forecast |
|----------------------------------------------------|---------------------|----------------|----------------|----------------|--------------------------|
| Capital Infrastructure Gap | 20,603 | 19,289 | 17,421 | 13,452 | 6,714 |
| City Facilities | 8,010 | 3,804 | 5,847 | 7,158 | 19,435 |
| Corporate Security & Emergency Management | 83 | 106 | 123 | 144 | 303 |
| Courts Administration | 27 | 28 | 29 | 30 | 37 |
| Dearness Home | 1,626 | 2,176 | 2,686 | 3,237 | 3,328 |
| Information Technology | 5,565 | 6,627 | 7,242 | 9,069 | 5,289 |
| Library | 1,662 | 1,962 | 1,821 | 1,505 | 2,187 |
| Material Recovery Facility | 4,946 | 3,868 | 4,003 | 5,659 | 1,664 |
| Parking Facilities | 3,050 | 3,487 | 4,500 | 5,548 | 12,651 |
| Parks | 948 | 1,962 | 1,910 | 1,837 | 2,039 |
| Public Art Renewal | 246 | 254 | 263 | 272 | 335 |
| Public Housing | 6,625 | 6,955 | 7,564 | 8,473 | 16,729 |
| RBC Place London ² | 1,277 | 1,518 | 764 | 961 | 2,676 |
| Recreation | 3,089 | 4,572 | 7,010 | 8,832 | 32,000 |
| Solid Waste | 16,093 | 14,628 | 13,717 | 977 | 3,180 |
| Transportation | 16,137 | 19,661 | 23,120 | 23,945 | 49,936 |
| Urban Forestry | 1,344 | 1,528 | 1,733 | 1,961 | 3,823 |
| Vehicle Replacement - City | 7,738 | 6,143 | 9,066 | 10,738 | 4,462 |
| Vehicle Replacement - Fire | 5,403 | 10,384 | 10,123 | 7,691 | 4,908 |
| Vehicle Replacement - Police | 1,862 | 3,377 | 4,578 | 6,066 | 3,610 |
| Total Capital Asset Renewal and Replacement | 106,334 | 112,328 | 123,519 | 117,556 | 175,306 |

Subject to rounding

Notes

- Balances are increasing because several reserves and reserve funds do not factor in draws until approved by Municipal Council or authorized designate.
- Budgeted activity within this reserve fund is governed by Agency, Board or Commission policies and approvals.

Capital Asset Growth Reserve Funds (\$ Thousands)

| Reserve Fund | 2024 Uncommitted | 2025 Projected | 2026 Projected | 2027 Projected | 2028 to 2033 Forecast |
|---------------------------------------------|---------------------|----------------|----------------|----------------|--------------------------|
| DC Statutory Exemptions ¹ | 0 | 0 | 0 | 0 | 0 |
| DC Incentive Program Property Tax-Supported | 14,905 | 14,730 | 14,230 | 14,629 | 12,475 |
| Industrial Land | 7,839 | 12,750 | 2,490 | 7,717 | 6,241 |
| Industrial Oversizing | 1,690 | 1,749 | 1,810 | 1,873 | 2,303 |
| Total Capital Asset Growth | 24,434 | 29,229 | 18,530 | 24,219 | 21,019 |

Subject to rounding

Notes

1. Based on projected DC Statutory Exemptions, there will be no uncommitted balance available in this reserve fund.

Special Projects and New Initiatives Reserve Funds (\$ Thousands)

| Reserve Fund | 2024 Uncommitted | 2025 Projected | 2026 Projected | 2027 Projected | 2028 to 2033 Forecast |
|----------------------------------------------------|---------------------|----------------|----------------|----------------|--------------------------|
| Affordable Housing | 11,512 | 8,637 | 5,321 | 6,279 | 11,129 |
| Animal Services | 269 | 279 | 288 | 298 | 367 |
| Automated Enforcement | 5,800 | 7,928 | 11,620 | 15,898 | 48,094 |
| Child Care and Early Childhood Development | 5,130 | 5,310 | 5,496 | 5,688 | 6,992 |
| Civic Investment | 533 | 755 | 985 | 1,223 | 2,836 |
| Climate Change | 1,018 | 3,597 | 4,740 | 5,924 | 13,946 |
| Community Improvement Program | 8,301 | 8,243 | 3,042 | 3,680 | 11,907 |
| Community Investment | 3,723 | 3,548 | 3,214 | 3,072 | 3,777 |
| Cultural Prosperity | 1,546 | 1,600 | 1,656 | 1,714 | 2,107 |
| Dearness Home Gift | 763 | 792 | 822 | 853 | 1,062 |
| Economic Development | 4,425 | 3,575 | 6,687 | 9,899 | 32,589 |
| Golf Course | 1,699 | 1,758 | 1,820 | 1,884 | 2,315 |
| Horton Street Environmental | 84,144 | 85,088 | 86,032 | 86,976 | 92,640 |
| Housing Support Services | 563 | 582 | 603 | 624 | 767 |
| Land Acquisition | 10,278 | 11,495 | 12,789 | 14,162 | 24,320 |
| Municipal Affordable Homeownership | 2,983 | 3,088 | 3,196 | 3,308 | 4,066 |
| Municipal Election | 3,431 | 3,770 | 1,934 | 2,221 | 666 |
| Operating Effectiveness, Efficiency and Economy | 2,386 | 3,977 | 1,737 | 5,180 | 23,173 |
| Social Housing | 4,286 | 4,066 | 3,856 | 3,659 | 2,806 |
| Social Services | 1,634 | 1,691 | 1,750 | 1,811 | 2,227 |
| Tourism Infrastructure | 7,312 | 6,329 | 8,112 | 8,967 | 14,762 |
| Total Special Projects and New Initiatives | 161,734 | 166,107 | 165,699 | 183,318 | 302,549 |

Subject to rounding

Notes

- Balances are increasing because several reserves and reserve funds do not factor in draws until approved by Municipal Council or authorized designate.

Contingency/Stabilization and Risk Management Reserve Funds (\$ Thousands)

| Reserve Fund | 2024 Uncommitted | 2025 Projected | 2026 Projected | 2027 Projected | 2028 to 2033 Forecast |
|--------------------------------------------------------------|---------------------|----------------|----------------|----------------|--------------------------|
| Building Permits | 3,205 | 3,317 | 3,433 | 3,553 | 4,368 |
| Debt Substitution | 11,872 | 10,568 | 8,864 | 7,296 | 3,334 |
| London Police Services ¹ | 879 | 45 | 47 | 48 | 59 |
| LPS Employee Benefits ¹ | 3,106 | 2,808 | 2,702 | 2,593 | 3,188 |
| LPS Sick Leave ¹ | 9 | 10 | 10 | 10 | 13 |
| LPL Sick Leave ¹ | 17 | 1 | 1 | 1 | 2 |
| Operating Budget Contingency | 40,799 | 39,138 | 38,138 | 37,138 | 37,138 |
| Self Insurance | 15,058 | 15,367 | 15,745 | 15,392 | 18,585 |
| Sick Leave City | 77 | 80 | 82 | 85 | 105 |
| Unfunded Liability | 176,628 | 175,207 | 183,911 | 192,919 | 253,993 |
| Workplace Safety and Insurance Board | 19,023 | 19,288 | 19,564 | 19,852 | 21,883 |
| Total Contingencies/Stabilization and Risk Management | 270,673 | 265,828 | 272,498 | 278,889 | 342,667 |

Subject to rounding

Notes

1. Budgeted activity within this reserve fund is governed by Agency, Board or Commission policies and approvals.

Appendix D – Debt Tables

| Annual Debt Servicing Costs (\$ Thousands) | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 |
|-----------------------------------------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Property Tax Levy Supported | 22,458 | 21,512 | 33,058 | 48,076 | 59,517 | 65,290 | 72,408 | 79,160 | 92,317 | 93,640 |
| City Services Reserve Funds (DC's) | 4,084 | 5,476 | 9,476 | 15,991 | 25,333 | 39,949 | 39,817 | 39,874 | 45,304 | 48,465 |
| Other | 510 | - | 692 | 1,666 | 1,666 | 1,666 | 1,666 | 1,666 | 1,666 | 1,666 |
| Total Tax Supported | 27,052 | 26,988 | 43,226 | 65,734 | 86,516 | 106,905 | 113,890 | 120,700 | 139,287 | 143,771 |
| Water Rate Supported | - | - | - | - | - | - | - | - | - | - |
| City Services Reserve Funds (DC's) | - | - | - | - | - | - | 632 | 3,286 | 3,286 | 3,729 |
| Total Water | - | - | - | - | - | - | 632 | 3,286 | 3,286 | 3,729 |
| Wastewater Rate Supported | 4,402 | 3,716 | 4,470 | 7,333 | 9,501 | 9,761 | 12,753 | 14,780 | 16,268 | 21,786 |
| City Services Reserve Funds (DC's) | 12,014 | 11,235 | 12,735 | 13,564 | 13,207 | 14,195 | 14,177 | 12,694 | 11,708 | 10,767 |
| Total Wastewater & Treatment | 16,416 | 14,951 | 17,204 | 20,898 | 22,708 | 23,956 | 26,930 | 27,474 | 27,976 | 32,553 |
| LMCH | 80 | 437 | 788 | 1,009 | 1,123 | 1,123 | 1,123 | 1,171 | 4,858 | 934 |
| Joint Water Boards (City's Share) | 1,488 | 1,478 | 708 | 303 | - | - | - | - | - | - |
| Total Consolidated Entities | 1,568 | 1,914 | 1,496 | 1,312 | 1,123 | 1,123 | 1,123 | 1,171 | 4,858 | 934 |
| Total | 45,036 | 43,854 | 61,927 | 87,943 | 110,347 | 131,983 | 142,575 | 152,631 | 175,407 | 180,987 |

Subject to rounding.

Note: The 2024 - 2027 debt servicing costs for Property Taxes, Wastewater & Treatment, Water and Consolidated entities represent budgeted amounts.

Figures exclude: 1. Impacts of debt substitution per Council Policies that would reduce the figures above; 2. Debt administration costs.

| Forecasted Issued Debt Levels at Year-End (\$ Thousands) | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 |
|-------------------------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|------------------|
| Property Tax Supported | 95,470 | 83,414 | 270,955 | 350,412 | 433,057 | 481,169 | 501,818 | 519,646 | 608,574 | 572,795 |
| City Services Reserve Funds (DC's) | 26,359 | 53,949 | 103,056 | 173,821 | 278,606 | 255,493 | 232,753 | 246,775 | 238,060 | 212,343 |
| Other | - | 9,000 | 21,384 | 20,680 | 19,945 | 19,177 | 18,374 | 17,534 | 16,657 | 15,741 |
| Total Tax Supported | 121,828 | 146,363 | 395,395 | 544,913 | 731,608 | 755,838 | 752,945 | 783,956 | 863,291 | 800,879 |
| Water Rate Supported | - | - | - | - | - | - | - | - | - | - |
| City Services Reserve Funds (DC's) | - | - | - | - | - | 5,000 | 25,593 | 23,459 | 24,737 | 22,121 |
| Total Water | - | - | - | - | - | 5,000 | 25,593 | 23,459 | 24,737 | 22,121 |
| Wastewater Rate Supported | 11,184 | 7,732 | 32,529 | 46,388 | 56,520 | 74,693 | 88,585 | 89,509 | 107,685 | 189,569 |
| City Services Reserve Funds (DC's) | 55,356 | 65,174 | 63,849 | 52,435 | 65,864 | 70,756 | 59,680 | 50,063 | 41,046 | 32,593 |
| Total Wastewater and Treatment | 66,540 | 72,906 | 96,379 | 98,823 | 122,384 | 145,449 | 148,265 | 139,573 | 148,731 | 222,162 |
| LMCH | 4,386 | 9,648 | 16,849 | 21,254 | 23,347 | 23,028 | 22,698 | 22,309 | 18,143 | 17,852 |
| Joint Water Boards (City's Share) | 2,431 | 994 | 300 | - | - | - | - | - | - | - |
| Total Consolidated Entities | 6,817 | 10,642 | 17,149 | 21,254 | 23,347 | 23,028 | 22,698 | 22,309 | 18,143 | 17,852 |
| Total | 195,185 | 229,910 | 508,923 | 664,990 | 877,338 | 929,315 | 949,501 | 969,296 | 1,054,902 | 1,063,014 |

| Projected Debt Servicing Cost as a Percentage of Revenue | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 |
|----------------------------------------------------------|------|------|------|------|------|------|------|------|------|-------|
| Property Tax Supported -Tax Levy Revenue | 2.8% | 2.5% | 3.6% | 4.8% | 5.8% | 6.1% | 6.6% | 7.0% | 7.8% | 7.7% |
| Water Rate Supported- Rate Revenue | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| Wastewater Rate Supported- Rate Revenue | 3.4% | 2.7% | 3.1% | 4.8% | 6.1% | 5.9% | 7.4% | 8.1% | 8.5% | 10.7% |

Tax Levy and Rate Revenue is approved for the 2024 to 2027 Multi-Year Budget Period; 2028 to 2033 revenues are forecasted



Appendix E – 2024 to 2027 Multi-Year Budget Property Tax Summary

| 2024 to 2027 Multi-Year Budget Tax Levy Summary | 2024 to 2027 Average % Increase |
|-------------------------------------------------|---------------------------------|
| 2024 Budget to Maintain Existing Service Levels | 4.9% |
| Total 2024 Business Cases | 2.5% |
| 2024 Budget % Increase from Rates | 7.4% |
| 2025 Mayor's Budget Amendments | -0.1% |
| 2025 Amended % Increase from Rates | 7.3% |

Subject to rounding.

| 2024 to 2027 Multi-Year Budget Tax Levy Summary (\$ Thousands) | 2024 | 2025 | 2026 | 2027 |
|---------------------------------------------------------------------------------------------------|-------|-------|-------|-------|
| 2024 % Increase to Maintain Existing Service Levels | 5.6% | 4.6% | 3.9% | 5.4% |
| P-L1 – Mandatory Download of Part III Responsibilities from Province | 72 | 72 | 72 | 72 |
| P-L2 – Provincial Offences Act (POA) Virtual Courtroom Expansion | 255 | 11 | 17 | 23 |
| P-L3 – More Homes Built Faster Act, Bill 23 – Statutory Exemptions | 3,300 | 5,000 | 6,600 | 6,600 |
| P-L4 – Fixing Long-Term Care Act, 2021 - Maintenance and Housekeeping Revisions | 180 | 180 | 180 | 180 |
| P-L5 – Fire Next Generation 9-1-1 (NG 9-1-1) | 351 | 364 | 378 | 393 |
| P-L6 – Ont. Reg. 343/22 Firefighter Certification | 254 | 260 | 819 | 838 |
| P-L7 – Conservation Authority Act (Ontario Regulation 686/21) | 7 | 7 | 7 | 7 |
| P-L8 – Next Generation 911 Centre | 4,622 | 2,407 | 2,721 | 3,148 |
| P-L9 – Community Safety and Policing Act, 2019 - Response to Active Attacker Incidents Regulation | 99 | 0 | 0 | 0 |
| P-L10 – Bill 109 and Bill 23 (More Homes Built Faster Act, 2022) – Staff Resources | 1,446 | 1,836 | 1,836 | 1,836 |
| P-L11 – Multi-Residential Organics (Green Bin) Program | 0 | 0 | 0 | 0 |
| P-L12 – Internalizing Locate Services | 912 | 921 | 929 | 931 |
| P-L13 – Conservation Authorities Act and Regulations | 385 | 397 | 405 | 413 |
| P-1 – Sustaining the One Voice Radio Program | 208 | 208 | 372 | 600 |

| 2024 to 2027 Multi-Year Budget Tax Levy Summary (\$ Thousands) | 2024 | 2025 | 2026 | 2027 |
|---------------------------------------------------------------------------------------------------------------------|-------------|-------------|-------------|-------------|
| P-2 – Vehicle and Equipment Replacement | 2,083 | 2,083 | 2,083 | 2,083 |
| P-3 – Rapid Transit Implementation | 0 | 0 | 1,763 | 3,014 |
| P-4 – City Hall Urgent Repairs and Lifecycle Renewals | 2,700 | 2,845 | 2,965 | 2,965 |
| P-6 – PeopleWorks Human Capital Management System - Phase 2 Requirements | 46 | 211 | 305 | 4 |
| P-7 – Implementation of a New Property Tax Software System and Capital Asset Reporting Tool for Financial Reporting | 125 | 373 | 753 | 629 |
| P-9 – Giwetashkad Implementation | 355 | 710 | 710 | 710 |
| P-11 – Community Housing Subsidy Investment | 496 | 1,238 | 1,764 | 2,266 |
| P-12 – Strategic Land and Building Acquisition | 0 | 0 | 0 | 0 |
| P-14 – Municipal Housing Development Resourcing | 441 | 1,102 | 1,253 | 1,904 |
| P-20 – Roadmap to 3,000 Units Enhanced Portable Housing Benefit Program | 1,000 | 2,000 | 3,000 | 4,000 |
| P-21 – LMCH Regeneration of Community Housing | 0 | 38 | 961 | 2,498 |
| P-22 – LMCH Service Improvement Plan | 676 | 1,324 | 1,381 | 1,394 |
| P-23 – Development Planning Data Reporting | 0 | 0 | 0 | 781 |
| P-24 – Animal Welfare Services Enhancements | 0 | 0 | 0 | 0 |
| P-25 – Proactive Municipal Compliance | 0 | 0 | 0 | 0 |
| P-26 – Community Gardens Program Expansion to Support Food Security | 0 | 0 | 12 | 12 |
| P-28 – Public Safety and Infrastructure Modernization | 8,509 | 15,790 | 17,579 | 20,406 |
| P-29 – Police Vehicle and Equipment Requirements | 629 | 1,579 | 1,634 | 1,762 |
| P-30 – Enhancing Digital Divide Support Services - London Public Library | 0 | 0 | 0 | 0 |
| P-32 – Naturalization of Boulevards and Reduced Roadside Cutting | 0 | 0 | -39 | -151 |
| P-36 – Safe London and Anti Racism/Anti Oppression Action Plan | 125 | 125 | 125 | 125 |
| P-37 – CMHA Holly’s House | 650 | 675 | 700 | 700 |
| P-38 – City of London Community Arts Investment Program Expansion | 115 | 115 | 115 | 115 |
| P-41 – Washroom Hours – Dundas Place Fieldhouse & Victoria Park | 150 | 150 | 150 | 150 |
| P-42 – 5-Year Community Improvement Plan (CIP) Review Implementation | 150 | 1,075 | 1,075 | 2,175 |

| 2024 to 2027 Multi-Year Budget Tax Levy Summary (\$ Thousands) | 2024 | 2025 | 2026 | 2027 |
|-------------------------------------------------------------------------------------------|---------------|---------------|---------------|---------------|
| P-43 – Budweiser Gardens Expansion Phase 2 | 0 | 0 | 0 | 0 |
| P-44 – Core Area Initiatives | 1,166 | 956 | 956 | 956 |
| P-46 – Economic and Partnerships Initiatives | 100 | 1,100 | 1,100 | 1,100 |
| P-47– Enhancements to the Industrial Land Development Strategy | 0 | 0 | 0 | 0 |
| P-48 – Canadian Mental Health Transitional Case Worker - London Public Library | 0 | 0 | 0 | 0 |
| P-51– Transit Service Hours Growth | 2,440 | 5,571 | 8,563 | 11,744 |
| P-53 – Road Safety Enhancements | 0 | 0 | 0 | 0 |
| P-56 – Climate Emergency Action Plan (CEAP) Implementation Support | 1,121 | 2,688 | 1,191 | 1,194 |
| P-57– London Police Service Facilities Masterplan and Protective Services Training Campus | 333 | 564 | 6,920 | 9,635 |
| P-58 – Library Facilities Capital Assets Management | 0 | 0 | 0 | 0 |
| P-60 – London Transit Commission Project 2 Highbury Facility Rebuild | 0 | 0 | 0 | 0 |
| P-61 – Ecological Master Planning Funding | 50 | 0 | 50 | 170 |
| P-62 – Environmentally Significant Areas Management | 70 | 73 | 145 | 148 |
| P-65 – Legislative and Council Services Enhancement | 291 | 291 | 291 | 291 |
| P-66 – Covent Garden Market Parking Garage Repairs | 0 | 0 | 0 | 0 |
| P-67 – Alternative Work Strategies and Interior Renewals | 1,620 | 1,620 | 1,620 | 1,620 |
| P-68 – Digital Modernization | 0 | 865 | 1,109 | 1,192 |
| P-69 – Expanded Support for Library Collections | 0 | 0 | 0 | 0 |
| P-70 – Museum London Elevator Upgrades | 460 | 0 | 0 | 0 |
| P-71 – Utilization of COVID-19 Contingency as Tax Levy Relief | -15,475 | 0 | 0 | 0 |
| P-74 – Elevators – RBC Place London | 350 | 350 | 350 | 350 |
| Total 2024 Business Cases \$ | 22,864 | 57,173 | 74,920 | 90,982 |
| Total 2024 Business Cases % | 3.1% | 4.1% | 1.8% | 1.3% |
| 2024 % Increase from Rates | 8.7% | 8.7% | 5.7% | 6.7% |

| 2024 to 2027 Multi-Year Budget Tax Levy Summary (\$ Thousands) | 2024 | 2025 | 2026 | 2027 |
|-------------------------------------------------------------------------------------------------------------------------------------------|-------------|----------------|---------------|---------------|
| 2025 Annual Budget Update: | | | | |
| Amendment #1: Renovictions: Renovation License and Relocation Bylaw | 0 | 330 | 285 | 169 |
| Amendment #2: Pause Current City of London Annual Community Grants Program and Implement Reduced Program based on Availability of Funding | 0 | -496 | -496 | -496 |
| Amendment #3: Pause Neighbourhood Decision Making Program | 0 | -250 | -250 | -250 |
| Amendment #4: Film London (Continued Implementation of Strategic Objectives for 2025 to 2027) | 0 | 0 | 0 | 0 |
| Amendment #5: LTC Bus Purchase Replacement Program | 0 | 0 | 0 | 0 |
| Amendment #6: Transportation Capital Growth Projects | 0 | 0 | 0 | 0 |
| Amendment #7: Library Capital Assets Management | 0 | 0 | 1,600 | 1,600 |
| Amendment #8: Council Expense Reduction | 0 | -21 | -21 | -21 |
| Amendment #9: London Police Service Draw from Reserve Fund | 0 | -850 | 0 | 0 |
| Amendment #10: London Transit Commission 2025 Service Review | 0 | -1,495 | 0 | 0 |
| Amendment #11: Community Investment Reserve Fund Contribution to Tax Levy Reduction | 0 | -1,000 | -1,000 | -1,000 |
| Amendment #12: Zero-Based Reviews and Right-Sizing | 0 | -6,762 | -4,662 | -4,017 |
| Total 2025 Budget Amendments \$ | 0 | -10,544 | -4,544 | -4,015 |
| Total 2025 Budget Amendments % | 0.0% | -1.3% | 0.7% | 0.1% |
| 2025 Amended % Increase from Rates | 8.7% | 7.4% | 6.4% | 6.8% |

Subject to rounding.

Note: Summary represents operating and capital levy (property tax) funding only. It does not include funding from other sources, primarily reserves/reserve funds.

Appendix F – Water Schedule of Rates and Charges

1. Monthly Water Usage Charges - Water rates

| Range within Block (m ³) | Monthly Water Consumption (m ³) | January 1, 2024 Rate (\$/m ³) | January 1, 2025 Rate (\$/m ³) | January 1, 2026 Rate (\$/m ³) | January 1, 2027 Rate (\$/m ³) |
|--------------------------------------|---------------------------------------------|-------------------------------------------|-------------------------------------------|-------------------------------------------|-------------------------------------------|
| 0 - 7 | First 7 | \$0.0000 | \$0.0000 | \$0.0000 | \$0.0000 |
| 8 - 15 | Next 8 | \$2.5464 | \$2.5844 | \$2.6526 | \$2.7798 |
| 16 - 25 | Next 10 | \$3.2739 | \$3.3227 | \$3.4105 | \$3.5741 |
| 26 - 35 | Next 10 | \$3.6377 | \$3.6919 | \$3.7894 | \$3.9712 |
| 36 - 250 | Next 215 | \$1.3824 | \$1.4030 | \$1.4401 | \$1.5091 |
| 251 - 7,000 | Next 6,750 | \$1.3095 | \$1.3291 | \$1.3642 | \$1.4296 |
| 7,001 - 50,000 | Next 43,000 | \$1.1933 | \$1.2111 | \$1.2431 | \$1.3027 |
| 50,001+ | Over 50,000 | \$1.0623 | \$1.0782 | \$1.1066 | \$1.1597 |

2. Monthly Water Fixed Charges

2.1 Infrastructure Connection Charge

| Meter Size (mm) | January 1, 2024 Monthly Charge | January 1, 2025 Monthly Charge | January 1, 2026 Monthly Charge | January 1, 2027 Monthly Charge |
|-----------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| 16 mm | \$17.88 | \$18.15 | \$18.63 | \$19.52 |
| 19 mm | \$26.81 | \$27.21 | \$27.93 | \$29.27 |
| 25 mm | \$44.69 | \$45.36 | \$46.56 | \$48.79 |
| 40 mm | \$89.40 | \$90.73 | \$93.13 | \$97.59 |
| 50 mm | \$143.03 | \$145.17 | \$149.00 | \$156.15 |
| 76 mm | \$312.87 | \$317.53 | \$325.92 | \$341.55 |
| 100 mm | \$536.35 | \$544.35 | \$558.73 | \$585.52 |
| 150 mm | \$1,251.50 | \$1,270.16 | \$1,303.71 | \$1,366.23 |
| 200 mm | \$2,145.41 | \$2,177.40 | \$2,234.91 | \$2,342.09 |
| 250 mm | \$2,681.90 | \$2,721.90 | \$2,793.80 | \$2,927.77 |

2.2 Fire Protection Charge

| Property Classification | January 1, 2024 Monthly Rate | January 1, 2025 Monthly Rate | January 1, 2026 Monthly Rate | January 1, 2027 Monthly Rate |
|----------------------------------------------------------------------------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| Residential and Low-density Residential | \$1.83 | \$1.86 | \$1.91 | \$2.00 |
| Institutional, Commercial, Industrial, Medium-density Residential, High Rise under 5.0 hectares | \$12.26 | \$12.45 | \$12.77 | \$13.39 |
| Institutional, Commercial, Industrial, Medium-density Residential, High Rise 5.0 hectares and over | \$61.31 | \$62.23 | \$63.87 | \$66.94 |

2.3 Customer Assistance Charge

| Property Classification | January 1, 2024 Monthly Charge | January 1, 2025 Monthly Charge | January 1, 2026 Monthly Charge | January 1, 2027 Monthly Charge |
|-------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| Residential | \$0.25 | \$0.25 | \$0.25 | \$0.25 |

3.1 Temporary Connection Charges for Construction

| Building Type | January 1, 2024 Charge (\$) | January 1, 2025 Charge (\$) | January 1, 2026 Charge (\$) | January 1, 2027 Charge (\$) |
|----------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| Single family | \$66.23 | \$67.22 | \$69.00 | \$72.31 |
| Duplex | \$66.23 | \$67.22 | \$69.00 | \$72.31 |
| Up to 4 units | \$82.75 | \$83.98 | \$86.20 | \$90.33 |
| 5 to 10 units | \$124.05 | \$125.90 | \$129.23 | \$135.43 |
| 11 to 15 units | \$165.45 | \$167.92 | \$172.36 | \$180.63 |
| 16 to 20 units | \$206.88 | \$209.97 | \$215.52 | \$225.86 |
| 21 to 25 units | \$249.06 | \$252.77 | \$259.45 | \$271.89 |
| 26 to 30 units | \$289.52 | \$293.84 | \$301.60 | \$316.06 |
| 31 to 35 units | \$331.06 | \$336.00 | \$344.87 | \$361.41 |
| 36 to 40 units | \$372.43 | \$377.98 | \$387.96 | \$406.56 |

| Building Type | January 1, 2024 Charge (\$) | January 1, 2025 Charge (\$) | January 1, 2026 Charge (\$) | January 1, 2027 Charge (\$) |
|------------------------------------|-----------------------------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------------------------------------|
| 41 to 50 units | \$413.75 | \$419.92 | \$431.01 | \$451.68 |
| Over 50 units (Charge per unit) | \$8.38 | \$8.50 | \$8.72 | \$9.14 |
| Other Structures | \$16.84 per 93 m2 of floor space (minimum charge \$42.08) | \$17.09 per 93 m2 of floor space (minimum charge \$42.71) | \$17.54 per 93 m2 of floor space (minimum charge \$43.84) | \$18.38 per 93 m2 of floor space (minimum charge \$45.94) |

3.2 Main Tap Charges

| Type of Main Tap | January 1, 2024 Charge | January 1, 2025 Charge | January 1, 2026 Charge | January 1, 2027 Charge |
|--------------------------------------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Tap size of 50 mm or less | \$397.31 | \$403.24 | \$413.89 | \$433.74 |
| Tap size of greater than 50 mm | \$794.64 | \$806.49 | \$827.79 | \$867.49 |
| Tapping concrete mains or tap size of greater than 300 mm | \$2,383.91 | \$2,419.46 | \$2,483.37 | \$2,602.46 |

3.3 Miscellaneous Charges

| Service or Activity | January 1, 2024 Charge | January 1, 2025 Charge | January 1, 2026 Charge | January 1, 2027 Charge |
|-------------------------------------------------------------|---------------------------------------------|---------------------------------------------|---------------------------------------------|---------------------------------------------|
| Change of occupancy/ Account set-up/ Security deposit | As set by and payable to London Hydro | As set by and payable to London Hydro | As set by and payable to London Hydro | As set by and payable to London Hydro |
| Late payment | As set by and payable to London Hydro | As set by and payable to London Hydro | As set by and payable to London Hydro | As set by and payable to London Hydro |

| Service or Activity | January 1, 2024 Charge | January 1, 2025 Charge | January 1, 2026 Charge | January 1, 2027 Charge |
|---------------------------------------------------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| NSF cheques | As set by and payable to London Hydro | As set by and payable to London Hydro | As set by and payable to London Hydro | As set by and payable to London Hydro |
| Collection charges | As set by and payable to London Hydro | As set by and payable to London Hydro | As set by and payable to London Hydro | As set by and payable to London Hydro |
| Bulk Water User charges Cost of Water per 1,000 litres | \$4.25 | \$4.31 | \$4.42 | \$4.63 |
| Inspecting waterworks installations/disconnections (per hour) | \$147.08 | \$149.27 | \$153.21 | \$160.56 |
| Disconnection of Water Service | | | | |
| During regular hours | \$35.88 | \$36.42 | \$37.38 | \$39.17 |
| After regular hours | \$189.63 | \$192.46 | \$197.54 | \$207.01 |
| Arrears Certificate Charges (non-payment/arrears) | As set by and payable to London Hydro | As set by and payable to London Hydro | As set by and payable to London Hydro | As set by and payable to London Hydro |
| Disconnect and Reconnect Meter at customer request | | | | |
| 16 and 19 mm | \$139.99 | \$142.08 | \$145.83 | \$152.82 |
| 25 mm and larger | \$279.99 | \$284.17 | \$291.68 | \$305.67 |
| Install Water Meter and Remote Read- Out Unit at customer request | | | | |
| 16 and 19 mm | \$339.43 | \$344.49 | \$353.59 | \$370.55 |
| 25 mm and larger | Time & Material | Time & Material | Time & Material | Time & Material |
| Repair damaged Water Meter | | | | |
| 16 and 19 mm | \$260.22 | \$264.10 | \$271.08 | \$284.08 |
| 25 mm and larger | Time & Material | Time & Material | Time & Material | Time & Material |
| Meter checked for accuracy at customer's request and found to be accurate | | | | |
| 16 and 19 mm | \$299.82 | \$304.29 | \$312.33 | \$327.31 |
| 25 mm and larger | \$446.91 | \$453.58 | \$465.56 | \$487.89 |

| Service or Activity | January 1, 2024 Charge | January 1, 2025 Charge | January 1, 2026 Charge | January 1, 2027 Charge |
|--------------------------------------------------------------------------------------------------------------|-------------------------------------------|-------------------------------------------|-------------------------------------------|-------------------------------------------|
| Builder and Developer Frontage Charges: (based on actual frontage which directly abuts City right-of-way) | | | | |
| Residential (per meter; maximum 50 meters) | \$258.65 | \$262.51 | \$269.44 | \$282.36 |
| Commercial, Industrial and Institutional (per meter) | \$275.11 | \$279.21 | \$286.58 | \$300.32 |
| Illegal Hydrant Connection Charge (charge per offence + Water consumption) | \$848.56 | \$861.22 | \$883.97 | \$926.36 |
| Temporary Hydrant Connection | | | | |
| Hydrant connection/disconnection | \$436.68 | \$443.19 | \$454.90 | \$476.71 |
| Hydrant occupancy (per week) | \$45.26 | \$45.93 | \$47.14 | \$49.40 |
| Water consumption: | | | | |
| Minimum charge (up to 300m ³) | \$1,243.82 | \$1,262.37 | \$1,295.71 | \$1,357.85 |
| All additional m ³ (per m ³) | \$4.15 | \$4.21 | \$4.32 | \$4.53 |
| Water Meter Installation Options (by application): | | | | |
| Radio Device Wired to Outside of House | No Charge | No Charge | No Charge | No Charge |
| Touch Pad Wired Outside of House | Material | Material | Material | Material |
| Meter Pit Installation | Time and Material (\$2,500.00 deposit) | Time and Material (\$2,500.00 deposit) | Time and Material (\$2,500.00 deposit) | Time and Material (\$2,500.00 deposit) |
| Valve Rod Extensions (by Length): | | | | |
| 2 Foot | \$74.64 | \$75.75 | \$77.75 | \$81.48 |
| 2 ½ Foot | \$76.07 | \$77.20 | \$79.24 | \$83.04 |
| 3 Foot | \$77.46 | \$78.62 | \$80.70 | \$84.57 |
| 3 ½ Foot | \$78.89 | \$80.07 | \$82.18 | \$86.12 |
| 4 Foot | \$80.30 | \$81.50 | \$83.65 | \$87.66 |

| Service or Activity | January 1, 2024 Charge | January 1, 2025 Charge | January 1, 2026 Charge | January 1, 2027 Charge |
|---------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| 4 ½ Foot | \$81.74 | \$82.96 | \$85.15 | \$89.23 |
| 5 Foot | \$83.15 | \$84.39 | \$86.62 | \$90.77 |
| 5 ½ Foot | \$84.57 | \$85.83 | \$88.10 | \$92.32 |
| 6 Foot | \$85.99 | \$87.27 | \$89.58 | \$93.88 |
| 6 ½ Foot | \$87.40 | \$88.70 | \$91.04 | \$95.41 |
| 7 Foot | \$88.81 | \$90.13 | \$92.51 | \$96.95 |
| 7 ½ Foot | \$90.23 | \$91.58 | \$94.00 | \$98.51 |
| 8 Foot | \$91.67 | \$93.04 | \$95.50 | \$100.08 |
| 9 Foot | \$94.48 | \$95.89 | \$98.42 | \$103.14 |
| 10 Foot | \$97.32 | \$98.77 | \$101.38 | \$106.24 |

Appendix G – Wastewater and Treatment Schedule of Rates and Charges

1. Monthly Wastewater Usage Charges

| Range within Block (m ³) | Monthly Water Consumption (m ³) | January 1, 2024 Rate (\$/m ³) | January 1, 2025 Rate (\$/m ³) | January 1, 2026 Rate (\$/m ³) | January 1, 2027 Rate (\$/m ³) |
|--------------------------------------|---------------------------------------------|-------------------------------------------|-------------------------------------------|-------------------------------------------|-------------------------------------------|
| 0 - 7 | First 7 | \$0.0000 | \$0.0000 | \$0.0000 | \$0.0000 |
| 8 - 15 | Next 8 | \$2.3583 | \$2.4860 | \$2.6014 | \$2.7375 |
| 16 - 25 | Next 10 | \$3.0321 | \$3.1963 | \$3.3447 | \$3.5196 |
| 26 - 35 | Next 10 | \$3.3690 | \$3.5514 | \$3.7162 | \$3.9107 |
| 36 - 250 | Next 215 | \$1.2799 | \$1.3492 | \$1.4119 | \$1.4857 |
| 251 - 7,000 | Next 6,750 | \$1.2129 | \$1.2785 | \$1.3379 | \$1.4079 |
| 7,001 - 50,000 | Next 43,000 | \$1.1050 | \$1.1648 | \$1.2189 | \$1.2827 |
| 50,001+ | Over 50,000 | \$0.9838 | \$1.0371 | \$1.0853 | \$1.1420 |

2. Monthly Wastewater Fixed Charges

| Meter Size (mm) | January 1, 2024 Monthly Charge | January 1, 2025 Monthly Charge | January 1, 2026 Monthly Charge | January 1, 2027 Monthly Charge |
|-----------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| 16 mm | \$15.78 | \$16.63 | \$17.40 | \$18.31 |
| 19 mm | \$23.64 | \$24.92 | \$26.08 | \$27.44 |
| 25 mm | \$39.42 | \$41.55 | \$43.48 | \$45.75 |
| 40 mm | \$78.82 | \$83.09 | \$86.95 | \$91.49 |
| 50 mm | \$126.11 | \$132.94 | \$139.11 | \$146.39 |
| 76 mm | \$275.87 | \$290.81 | \$304.31 | \$320.23 |
| 100 mm | \$472.89 | \$498.50 | \$521.63 | \$548.92 |
| 150 mm | \$1,103.45 | \$1,163.21 | \$1,217.19 | \$1,280.87 |
| 200 mm | \$1,891.60 | \$1,994.03 | \$2,086.58 | \$2,195.73 |
| 250 mm | \$2,365.19 | \$2,493.26 | \$2,608.98 | \$2,745.46 |

3. Monthly Stormwater Fixed Charges

| Property Type and Size | January 1, 2024 Storm Drainage Charge | January 1, 2025 Storm Drainage Charge | January 1, 2026 Storm Drainage Charge | January 1, 2027 Storm Drainage Charge |
|----------------------------------------------------------------------------------------------------------------|---------------------------------------------|---------------------------------------------|---------------------------------------------|---------------------------------------------|
| Residential, land area equal to or below 0.40 hectares without a storm sewer within 90m of property (\$/Month) | \$14.45 | \$15.23 | \$15.93 | \$16.77 |
| Land area equal to or below 0.40 hectares (\$/Month) | \$19.22 | \$20.26 | \$21.20 | \$22.31 |
| Land area above 0.40 hectares (\$/hectare/Month) | \$159.99 | \$168.66 | \$176.49 | \$185.72 |

4. Miscellaneous Rates and Charges

4.1 Frontage Charge

| Type of Sewer Connection (\$ per metre of calculated frontage) | January 1, 2024 Frontage Charge | January 1, 2025 Frontage Charge | January 1, 2026 Frontage Charge | January 1, 2027 Frontage Charge |
|----------------------------------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|
| Sanitary Sewer | \$293.36 | \$309.25 | \$323.60 | \$340.53 |
| Storm Sewer - Residential | \$271.58 | \$286.29 | \$299.58 | \$315.25 |
| Storm Sewer - All Lands excluding Residential | \$543.19 | \$572.60 | \$599.18 | \$630.52 |

4.2 Private Drain Connection (PDC) Charges

| Services provided by the Engineer - single detached residential, low density residential dwellings | January 1, 2024 Each PDC (\$) | January 1, 2025 Each PDC (\$) | January 1, 2026 Each PDC (\$) | January 1, 2027 Each PDC (\$) |
|----------------------------------------------------------------------------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Repair or replace existing PDC - no construction | \$5,750.00 | \$6,500.00 | \$7,250.00 | \$8,000.00 |

4.3 Hauled Liquid Waste Disposal

| Type of Service | January 1, 2024 Rate (\$ per 1,000 litres) | January 1, 2025 Rate (\$ per 1,000 litres) | January 1, 2026 Rate (\$ per 1,000 litres) | January 1, 2027 Rate (\$ per 1,000 litres) |
|----------------------------------------|-----------------------------------------------|-----------------------------------------------|-----------------------------------------------|-----------------------------------------------|
| Hauled Liquid Waste excluding Leachate | \$16.69 | \$17.59 | \$18.41 | \$19.37 |
| Leachate | \$30.76 | \$32.43 | \$33.94 | \$35.72 |

4.4 High Strength Sewage Service Charge

| Type of Service | January 1, 2024 Rate (\$ per m ³) | January 1, 2025 Rate (\$ per m ³) | January 1, 2026 Rate (\$ per m ³) | January 1, 2027 Rate (\$ per m ³) |
|-------------------------------------|--------------------------------------------------|--------------------------------------------------|--------------------------------------------------|--------------------------------------------------|
| High Strength Sewage Service Charge | \$0.774 | \$0.816 | \$0.854 | \$0.899 |

Appendix H – Property Tax Budget Amendments

Property Tax Amendments Included in the Mayor's Tabled Budget for Council's Consideration



Budget Amendment #P-1 - Renovictions: Renovation License and Relocation Bylaw

Primary Strategic Area of Focus: Housing and Homelessness.

Primary Outcome: The City of London demonstrates leadership and builds partnerships to increase quality, affordable, and supportive housing options.

Primary Strategy: Enforce London’s property, building code, and rental license by-laws through property blitzes and proactive enforcement to protect the health and safety of tenants and all residents.

Amendment Type: New Council Direction

Description: This Business Case will assist in delivering a new program (business licence), ensuring tenants and landlords are aware of their rights and responsibilities under the Residential Tenancies Act, and disincentivizing Landlords from using N13 Notices to evict tenants under false pretenses.

Service(s): By-law Enforcement and Property Standards

Lead: Scott Mathers, Deputy City Manager, Planning and Economic Development

Budget Amendment Tax Levy Impact Table (\$ Thousands)

| Tax Levy Impact Detail | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total |
|--------------------------------------------------------|------|--------|---------|---------|--------------------|
| Annual Tax Levy Impact | N/A | \$330 | \$285 | \$169 | \$784 |
| Estimated Annual Tax Payer Impact \$ ¹ | N/A | \$1.45 | \$1.26 | \$0.75 | \$3.46 |
| Estimated Annual Tax Levy Change % | N/A | 0.04% | -0.01% | -0.01% | 0.00% (Average) |
| Estimated Incremental Tax Payer Impact \$ ¹ | N/A | \$1.45 | -\$0.20 | -\$0.51 | \$0.19 (Average) |

Subject to rounding.

1) Calculated based on the average assessed value of \$252 thousand in 2022 for a residential property (excludes education tax portion and impacts of tax policy).

Budget Amendment Summary

The proposed introduction of a new category to the Business Licensing By-law L.-131.16 will require landlords who issue a Notice to End a Tenancy pursuant to subsection 50(1)(c) of the Residential Tenancies Act, 2006, or an N13, to get a license from the City to undertake repair of the unit. This licence provides an administrative backstop to help ensure the two parties, the Tenant and the Landlord, are aware of the rules set out in the Residential Tenancies Act. This amendment reflects the net costs of operationalizing this program.

Financial and Staffing Impacts

| Operating Budget Table (\$ Thousands) | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total |
|----------------------------------------------------------------------------------------------------------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------------|
| Previously Approved Net Budget (Tax Levy) – By-Law Enforcement and Property Standards – Licensing Development & Compliance | -\$1,622 | -\$1,614 | -\$1,606 | -\$1,605 | -\$6,447 |
| Amendment¹ | N/A | \$330 | \$285 | \$169 | \$784 |
| Amended Net Budget (Tax Levy) | -\$1,622 | -\$1,284 | -\$1,321 | -\$1,436 | -\$5,663 |

Subject to rounding.

Note 1: Includes 2025 capital levy.

| Capital Budget Expenditure Table (\$ Thousands) | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total | 2028 to 2033 Total |
|----------------------------------------------------------------------------------|--------------|-------------|------------|------------|-----------------------|-----------------------|
| Previously Approved Budget – PS2084 – By-Law Enforcement Vehicle Purchases | \$108 | \$0 | \$0 | \$0 | \$108 | \$0 |
| Amendment | N/A | \$30 | \$0 | \$0 | \$30 | \$0 |
| Amended Budget | \$108 | \$30 | \$0 | \$0 | \$138 | \$0 |

| Capital Budget Source of Financing Amendment Table (\$ Thousands) | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total | 2028 to 2033 Total |
|-------------------------------------------------------------------|-------|-------|------|------|--------------------|--------------------|
| Capital Levy | N/A | -\$30 | \$0 | \$0 | -\$30 | \$0 |
| Debenture | N/A | \$0 | \$0 | \$0 | \$0 | \$0 |
| Reserve Fund | N/A | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other | N/A | \$0 | \$0 | \$0 | \$0 | \$0 |
| Non-Tax Supported | N/A | \$0 | \$0 | \$0 | \$0 | \$0 |
| Amended Budget | \$108 | \$30 | \$0 | \$0 | \$138 | \$0 |

Subject to rounding.

| Staffing Amendment - Cumulative | 2024 | 2025 | 2026 | 2027 |
|----------------------------------------------|------|-------|-------|-------|
| # of Full-Time Employees Impacted | N/A | 3.0 | 3.0 | 2.0 |
| # of Full-Time Equivalents Impacted | N/A | 3.0 | 3.0 | 2.0 |
| Cost of Full-Time Equivalents (\$ Thousands) | N/A | \$290 | \$299 | \$186 |

Subject to rounding.

Environmental, Socio-economic Equity and Governance (ESG) Considerations

Environmental, Socio-economic Equity and Governance Relevance Profile for this Business Case:



Environmental:

This Business Case does increase or may lead to increased greenhouse gas emissions (either from direct use of fossil fuels or new electricity requirements) by either adding a new source of emissions or increasing emissions from existing sources due to the addition of a vehicle to support this program.

This Business Case is not expected to have any impact on greenhouse gas emission in the community.

This Business Case is not expected to have any impact on community adaptation and resilience emissions in the community.

Socio-economic Equity:

Data provided from the Association of Community Organizations for Reform Now (ACORN) Canada, February 28, 2024 Renovictions in Ontario, confirmed that there was one-hundred, fifty-three (153) N13s issued in London between 2017 and 2021 (5th most in Ontario). For reference, these are total numbers of N13s filed with the Landlord Tenant Board and not the total number of proposed renovation related evictions. Notwithstanding these numbers, it is difficult to measure the direct impact structural evictions have on average market rent, displacement, numbers of individuals and families precariously housed, or numbers entering the shelter system. However, staff know and understand that the average price of homes, and the average cost of rent in London has significantly increased.

Structural displacement, more commonly referred to as renoviction, is affecting citizens around the world, including here in London. The new resources will allow Municipal Compliance to successfully deliver a Council directed program which would primarily ensure that landlords are aware of their rights and responsibilities under the Residential Tenancies Act, and disincentivizing Landlords from using N13 Notices to evict tenants under false pretenses.

Governance:

Although there are numerous regulations addressing evictions and renovations that are sometimes considered beyond the scope of municipal power, there are also identified gaps in the enforcement of these regulations. These gaps have caused, and continue to cause, local governments to explore their place in enforcing these regulations to provide enhanced protection for local tenants.

Budget Amendment Details

In January of 2024, Civic Administration was directed to report back to the Community and Protective Services Committee (CPSC) with recommendations on a spectrum of municipal options to limit or prevent renovictions, including but not limited to amendments to or new municipal by-laws, policies, and programs. This report was to consider communications from Mayor Morgan, Deputy Mayor Lewis, Councillor Cuddy, and Councillor Trosow, that were appended to the agendas with respect to including the potential operational value of N12-N13 filing requirements in the report back.

On March 18, 2024, staff submitted a Renovictions Information Report to the Community and Protective Services Committee which provided information to Council regarding some of the problems facing tenants and how these issues have been and continue to be addressed in Ontario, British Columbia and in other parts of the world.

On April 3, 2024, Council resolved that Civic Administration report back at a future meeting of the Community and Protective Services Committee with respect to a “Renovation License and Relocation By-law” (the name of Hamilton’s By-law), it being noted that a public participation meeting would be held prior to the introduction of a new by-law.

On June 10, 2024, Staff provided a draft by-law amendment called a Rental Unit Repair Licence, pertaining to the licensing of renovation-induced evictions, with a public participation meeting proposed for July 15th, and a by-law to be presented in September of 2024.

On June 25th, 2024, Council proposed an amendment to the Business Licensing By-law L.-131-16, as appended to the staff report dated June 10, 2024, for the purpose of requiring landlords to obtain a licence before requiring vacant possession to repair under ss. 50(1)(c) of the Residential Tenancies Act, 2006; it being noted that:

- A future public participation meeting would be held July 15, 2024, to receive comments regarding the proposed by-law;
- A future by-law amendment will be brought forward to amend the Administrative Monetary Penalties By-law No. A-54 to introduce penalties and amounts to Schedule A-4 pertaining to the Business Licensing By-law L.-131-16 and this proposed new license category; and,
- A future by-law amendment will be brought forward to amend the Fees and Charges By-law No. A-59 to introduce fees and charges associated with this proposed licence category.

On July 15, 2024, a Public Participation meeting was held where 22 members of the public expressed their comments and concerns. Staff returned to the Community and Protective Service Committee on September 9, 2024 with a final recommendation and by-law.

Once passed, the goal is to have the new Business Licence program ready in Q1 2025. Civic Administration believe that this proposed amendment to the Business Licensing By-law and program will help to maintain, as much as possible, an affordable housing mix that makes London an attractive place to settle and live.

To successfully deliver the new business licensing program (Renovictions), three (3) new staff will be required to provide licencing and customer services administrative support. One of the positions will be temporary and assist in launching the program and two positions will provide ongoing operational support for the program. A future needs assessment will guide future staffing requirements. To help cover the costs of additional staff, a \$600 business licence application fee is being proposed, in addition to associated Administrative Monetary Penalties in cases of non-compliance.

Links to the Community and Protective Services Committee Reports:

Report to Community and Protective Services Committee, March 18, 2024 <https://pub-london.escribemeetings.com/filestream.ashx?DocumentId=107051>

Report to Community and Protective Services Committee, June 10, 2024, <https://pub-london.escribemeetings.com/filestream.ashx?DocumentId=109186>

Report to Community and Protective Services Committee, July 15, 2024, <https://pub-london.escribemeetings.com/filestream.ashx?DocumentId=110107>

Links to Council Resolutions:

Council Resolution, [January 23, 2024 \(escribemeetings.com\)](https://pub-london.escribemeetings.com)

Council Resolution, [April 02, 2024 \(escribemeetings.com\)](https://www.escribemeetings.com)

Council Resolution, [June 25, 2024 \(escribemeetings.com\)](https://www.escribemeetings.com)



2025 Update

Multi-Year Budget

City of London



Budget Amendment #P-2 - Pause Current City of London Annual Community Grants Program and Implement Reduced Program based on Availability of Funding

Primary Strategic Area of Focus: Wellbeing and Safety

Primary Outcome: London is an affordable and supportive community for individuals and families.

Primary Strategy: Support community-led initiatives and partnerships through grants, collaboration and community plans that promote the wellbeing of Londoners.

Budget Amendment Type: New Council Direction

Description: Pause the current City of London Annual Community Grants Program for 2025 – 2027 and implement a reduced program totalling \$250,000 annually contingent upon the balance in the Community Investment Reserve Fund.

Service(s): Community Development and Grants

Lead: Cheryl Smith, Deputy City Manager, Neighbourhood and Community-Wide Services

Budget Amendment Tax Levy Impact Table (\$ Thousands)

| Tax Levy Impact Detail | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total |
|--------------------------------------------------------|------|---------|---------|---------|--------------------|
| Annual Tax Levy Impact | N/A | -\$496 | -\$496 | -\$496 | -\$1,488 |
| Estimated Annual Tax Payer Impact \$ ¹ | N/A | -\$2.19 | -\$2.19 | -\$2.19 | -\$6.56 |
| Estimated Annual Tax Levy Change % | N/A | -0.06% | 0.00% | 0.00% | -0.02% (Average) |
| Estimated Incremental Tax Payer Impact \$ ¹ | N/A | -\$2.19 | \$0.00 | \$0.00 | -\$0.55 (Average) |

Subject to rounding.

1) Calculated based on the average assessed value of \$252 thousand in 2022 for a residential property (excludes education tax portion and impacts of tax policy).

Budget Amendment Summary

Municipal Council, at its meeting held on July 23, 2024, resolved, with respect to the 1st Report of the Strategic Opportunities Review Working from its meeting held on June 26, 2024: a) the following actions be taken with respect to the Community Grants - Neighbourhood Decision Making communication received from Deputy Mayor S. Lewis and Councillor S. Lehman dated June 14, 2024, as amended:

i) the Civic Administration BE DIRECTED to bring forward a Budget Amendment to the 2025 Annual Budget Update for the Mayor's consideration to reflect the following:

A) the London Community Grants, annual Grassroots, Innovation, and Capital Grants stream for the 2025, 2026, and 2027 years to be funded to a maximum of \$250,000/year through the Community Investment Reserve Fund while the program is undergoing further review. It being noted that this funding is contingent on the Community Investment Reserve Fund having a minimum remaining balance as of December 31st of each year of at least \$1M; and

B) to pause funding for the Neighbourhood Decision Making program for the remainder of the 2025-2027 Multi-Year Budget;

ii) the Civic Administration BE DIRECTED to undertake a comprehensive review of the London Community Grants Program, including the multi-year stream and the Neighbourhood Decision Making Program and bring forward a report prior to the end of Q2, 2027 with options for consideration on rightsizing and scope of these programs; including the alignment or conflict of NDM with regard to the Parks and Recreation Master Plan and new Parks Reserve Fund, should Council choose to reinstate the programs for the 2028-2031 Multi-Year Budget.

This budget amendment reflects Part A). Part B) is presented as a separate amendment (P-3). Should this budget amendment be approved:

- The amount of City investment in community initiatives that further Council's Strategic Plan would be reduced by a minimum of \$246,000 per year for 2025, 2026, and 2027 for a total reduction in community investment of \$738,000. This reduction could increase if the Community Investment Reserve fund does not have a minimum remaining balance of \$1M each year.
- There would be a reduction in the tax levy of \$1,488,000 over the remainder of the Multi-Year budget as a result of this amendment.
- The amount of additional funding leveraged by the City's investment in the community would be reduced. For example, in 2024, capital grants funded on average 36% of each successful project and these funds were used to leverage the remaining capital required.

- Not-for-profit organizations and groups would have less funding available to support the delivery of services that are considered by the community to be essential to a healthy and vibrant city.
- Londoners who rely on programs supported through community grants could be impacted by reduced services.

Grant Specific Impacts

- Innovation Grants provide an opportunity for organizations to further new and innovative initiatives. Innovation can improve productivity, efficiency and solve complex programs. Limited resources and capacity make it challenging for not-for-profit organizations to focus on innovation. Reduced funding to this program would limit resources to further early-stage ideas, new and innovate collaborations and service delivery transformations.
- Capital Grants provide support for construction or the purchase of physical assets. There is limited availability of Capital Grant programs for not-for-profit organizations. A reduction in this program would further reduce the amount of capital funding available to increase program space and improve site access.
- Grassroots Grants remove barriers for smaller, less established groups and provide a more equitable funding opportunity. A reduction in funding would impact support for organizations serving equity-denied groups who have faced institutional barriers in securing grants in the past. Momentum gained in furthering anti-racism and anti-oppression through funding opportunities would be impacted.

Provided the Community Investment Reserve Fund has a minimum remaining balance of \$1M each year; \$250,000 for each 2025, 2026, and 2027 would be allocated through the City of London Community Grant Program as follows:

- \$100,000 for unincorporated grassroots groups or newly incorporated not-for-profit organizations through the grassroots stream;
- \$150,000 for Innovation and Capital grants; and,
- a \$50,000 cap will be placed on all applications in order to maximize program impact.

It should be noted that at the time of this amendment’s development, the Community Investment Reserve Fund has a forecasted balance greater than \$1M each year for 2025-2027.

Financial Impacts

| Operating Budget Table (\$ Thousands) | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total |
|------------------------------------------------------------------------------------------------------------|-------|--------|--------|--------|-----------------------|
| Previously Approved Net Budget (Tax Levy) – Annual Funding for the Community Grants Program Funding Stream | \$496 | \$496 | \$496 | \$496 | \$1,984 |
| Amendment | N/A | -\$496 | -\$496 | -\$496 | -\$1,488 |
| Amended Net Budget (Tax Levy) | \$496 | \$0 | \$0 | \$0 | \$496 |

Subject to rounding.

Environmental, Socio-economic Equity and Governance (ESG) Considerations

Environmental, Socio-economic Equity and Governance Relevance Profile for this Business Case:

Socio-economic Equity

Environmental

Governance

Environmental:

This budget amendment does not include any new corporate greenhouse gas emission sources or increased emissions from existing sources. If approved, this budget amendment is likely to increase or may encourage an increase in greenhouse gas emissions in the community. In addition, this budget amendment could encourage a decrease in community adaptation and resilience. In the past five years, the City of London Community Grants Program has invested \$1.1M in projects that support the community to reduce greenhouse gas emissions and improve resilience to climate-change impacts. In 2023 and 2024, the City of London Annual Grants Program funded initiatives such as commercial compost equipment for community organizations, food security projects, engagement and connection with Londoners about climate action, as well as a feasibility study and design for a carbon-sequestering, sustainable, and affordable multi-plex. Achieving the goals of London's Climate Emergency Action Plan requires effort from all sectors and community members. Reducing and/or eliminating funding toward the City of London Community Grants program will reduce funding opportunities for community organizations to further the implementation of Climate Emergency Action Plan and could have a negative impact on the City's net-zero greenhouse emission targets and community resilience to climate-change impacts.

Socio-economic Equity:

The City of London Community Grants Program has been transformed to better support equity-denied groups when applying for community grants. Below are key program highlights related to improving equity.

- A new Grassroots Grant was introduced to provide a more equitable funding opportunity for grassroots organizations by reducing competition with larger more established organizations and reduce institutional barriers identified by equity-denied groups.
- 25% of funding is allocated to applications whose proposals support anti-racism, anti-oppression, diversity, equity and inclusion initiatives. This target has been surpassed each year since coming into effect in 2021. In 2024, 64% of the funding was allocated to projects that strongly supported anti-racism, anti-oppression, diversity, equity and inclusion. For example, funding was allocated to support London's Queer Muslim Association, the London-Middlesex Community High-Risk Femicide Prevention Action Table, and mentoring youth at risk of homelessness.
- The City of London Community Grants Program is aligned to Council's Strategic Plan. In 2024, more than half of the annual funding was allocated to projects that further Reconciliation, Equity, Accessibility and Inclusion, and a Safe London for Women, Girls, and Gender Diverse and Trans People.

- The City of London Community Grants Policy was updated to allow organizations located on surrounding First Nations to be eligible for projects delivered in London. In 2024, the Oneida Nation of the Thames received funding to support engagement and efforts to foster a sense of community and cultural pride with Indigenous community members in London.
- The application process was amended to support storytelling and the sharing of culturally relevant information in a format other than written.

The above list represents highlights and is not exhaustive of the efforts taken to improve equity in the City of London Community Grants Program. Reducing or eliminating the City of London Community Grants program will result in less funding opportunities for organizations to support marginalized or equity-denied groups in alignment with Council's Strategic Plan.

Governance:

In recent years London's not-for-profit sector has reported increased demand for services, increased costs to deliver services, and decreased fundraising opportunities. Council confirmed that not-for-profit agencies are key partners in delivering vital services and opportunities to the residents of London through several strategies in its strategic plan including:

- Strengthen existing and introduce new partnerships and programs that support small and growing businesses, cultural and non-profit organizations, and entrepreneurs.
- Improve community and collaboration with neighbourhood resource centres and community organizations; and,
- Support community-led initiatives and partnerships through grants, collaboration and community plans that promote the well-being of Londoners.

The City of London Community Grants program is the primary funding opportunity available to realize the commitments made to not-for-profit partners within Council's Strategic Plan. Should this budget amendment be approved, the ability to achieve these strategies will be reduced, and potentially eliminated. In addition, not-for-profit organizations will be at risk of experiencing further challenges with this funding opportunity reduced.

If approved, the changes and impacts of this budget amendment will be communicated to the community and not-for-profit sector. City of London Community Grants Program tools, resources, and procedures will be updated, and communicated widely. The City of London Community Grants Program will undergo a comprehensive review and results will be reported back to Council prior to the 2028-2031 Multi-Year Budget.

Budget Amendment Details

History of London's Community Grants Programs

- For several decades, the City of London has been providing a wide range of organizations with capital and/or operational funding to assist in the delivery of services that are considered by the community to be essential to a healthy and vibrant city.
- Organizations receiving capital and/or operational funding are typically longstanding, credible organizations that provide London's residents with a multitude of services, activities and opportunities at both the neighbourhood and city-wide level.
- In 2015, Council directed Civic Administration to modernize the municipal granting process for not-for-profit organizations to fund outcomes to help advance the goals of Council's Strategic Plan and to align the program with City of London's Multi-Year Budget process, while ensuring a transparent model for funding that is fair to all applicants.
- The program and the process that is used today is a result of community engagement, a review of models in other municipalities as well as other granting organizations to understand best practices.
- In addition, as per Council's direction, the City of London Community Grants Program underwent a comprehensive review in 2023 and the policy changes including a new grassroots stream of funding were approved by Council in August of 2023.
- The amount of funding allocated annually to the City of London Community Grants Program (\$2.8M) has remained the same since 2019, while total funding requests have continued to increase.

Community Grants Programs of Comparable Municipalities

Civic Administration completed a preliminary municipal scan to identify current community grants practices in other Ontario municipalities including Barrie, Brampton, Guelph, Hamilton, Kitchener, Markham, Mississauga, Oakville, Oshawa, Ottawa, and Sudbury.

- Of the 11 municipalities reviewed, all administered community grants programs to not-for-profit organizations through municipal property tax levies.
- When looking at the total grants allocated as percentage of the gross operating budget, London's funding allocation was average at .21% compared to other municipalities, with allocations ranging from .07% to .6%.
- Four municipalities provide annual and multi-year grants programs, whereas seven municipalities provide only annual grants programs.
- All 11 municipalities had grant review panels made up of staff and/or community members.

Additional Program Details

- Since 2022, the City of London Community Grants program has provided over \$8 million to not-for-profit projects furthering priorities in Council's Strategic Plan and enabling additional investment of over \$66 million in London.
- For the \$9.2M invested in the 2024 to 2027 Multi-year Grants, City funding is leveraging over \$50M in the community.
- For the \$496,000 invested in the 2024 Innovation, Capital, and Grassroots programs, City funding is leveraging over \$650,000 in the community.
- As per the City of London Community Grants Policy, grant applications are assessed by a Community Review Panel.
- Prior to the Community Review Panel's assessment, applications undergo an internal review. This includes:
 - Confirmation of eligibility such as not-for-profit incorporation status, and service delivery in London.

- Review of all supporting documents to validate that the organization has an active, registered voting Board of Directors, current financial statements, and proof of valid liability insurance.
- Financial review to assess if operations are sustainable, no current outstanding deficits, and no outstanding arrears to the City of London.
- Review by internal subject matter experts from across the Corporation to confirm the project is not currently being funded, the applicant has met all previous City of London funding agreements and conditions (where applicable), and the strength of the application's alignment to Council's Strategic Plan.
- If eligible, applications are then reviewed by the Community Review Panel to assess against pre-determined evaluation criteria (<https://london.ca/living-london/community-services/london-community-grants-program/city-london-community-grants-0>).
- The Community Review Panel is made up of volunteers, who invest a significant amount of personal time to complete the review process. Members spend three to six weeks reviewing applications individually. The group then meets to discuss overall evaluation scores. This work is typically completed over three to five meetings, that run for three to four hours each, and take place one to two times per year.
- Other key factors considered in the review as per the City of London Community Grants Policy include:
 - Organizations in receipt of City of London funding (including but not limited to Purchase of Service Agreements) are not eligible to receive additional City of London Funding through the City of London Community Grants Program. This means that organizations cannot receive duplicate funding from the City of London. For example, organizations already in receipt of City of London funding through employment services, homeless prevention, childcare and early years, or culture services are not eligible for additional funding through the City of London Community Grants Program.
 - The City of London cannot be considered as the sole source of funding for the organizations, with the exception of the Grassroots fund.
 - In conjunction with a comprehensive review of the proposed initiatives, funding is directed to organizations in greater need of financial support.
- Each year the requests for funding far exceed the amount available. This results in the full amount of funding being allocated to applications that align most strongly with the evaluation criteria.
- To ensure a fair process and reduce opportunities for solicitation, members of the Community Review Panel remain anonymous until the end of the four-year cycle, at which time their significant contributions are recognized on public record. For the names of the 2020-2023 Community Review Panel members please see the London Community Grants Program Innovation and Capital Funding Allocations (2023) Report to the Strategic Priorities and Policy Committee (<https://pub-london.escribemeetings.com/filestream.ashx?DocumentId=100068>).
- Approved grant recipients are required to enter into Council-approved grant agreements with the City of London. The agreements define program budgets, outcomes, metrics, reporting requirements and other conditions. Frequency of outcome and financial reporting is based on the total grant allocation. For grants over \$80,000, recipients are required to complete mid year reports (outcome and financial), third quarter financial reports, year-end reports (outcome and financial) and provide audited financial reports with special purpose statements. Reporting requirements must be met to receive funding allocations. If reporting requirements are not met or are not satisfactory, funding is withdrawn.
- The City of London Community Grants Program is governed by a Council Policy (<https://london.ca/council-policies/city-london-community-grants-policy>) and Administrative Procedure (<https://london.ca/living-london/community-services/london-community-grants-policy>).

[grants-program/city-london-community-grants-1](#)). Updates to the policy are presented to Council regularly for consideration. In addition, reports to Council are presented prior to the administration of all grant programs to ensure program transparency.



2025 Update

Multi-Year

Budget

City of London



Budget Amendment #P-3 - Pause Neighbourhood Decision Making Program

Primary Strategic Area of Focus: Wellbeing and Safety

Primary Outcome: London has safe, vibrant, and healthy neighbourhoods and communities.

Primary Strategy: Create meaningful opportunities for all Londoners to contribute to the health and vibrancy of their neighbourhoods, including through resident-led decision-making opportunities.

Budget Amendment Type: New Council Direction

Description: Pause the Neighbourhood Decision Making Program for 2025, 2026, and 2027.

Service(s): Community Development and Grants

Lead: Cheryl Smith, Deputy City Manager, Neighbourhood and Community-Wide Services

Budget Amendment Tax Levy Impact Table (\$ Thousands)

| Tax Levy Impact Detail | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total |
|--------------------------------------------------------|------|---------|---------|---------|--------------------|
| Annual Tax Levy Impact | N/A | -\$250 | -\$250 | -\$250 | -\$750 |
| Estimated Annual Tax Payer Impact \$ ¹ | N/A | -\$1.10 | -\$1.10 | -\$1.10 | -\$3.31 |
| Estimated Annual Tax Levy Change % | N/A | -0.03% | 0.00% | 0.00% | -0.01%(Average) |
| Estimated Incremental Tax Payer Impact \$ ¹ | N/A | -\$1.10 | \$0.00 | \$0.00 | -\$0.28 (Average) |

Subject to rounding.

1) Calculated based on the average assessed value of \$252 thousand in 2022 for a residential property (excludes education tax portion and impacts of tax policy).

Budget Amendment Summary

Neighbourhood Decision Making (NDM) is a participatory budgeting program that provides a unique opportunity for community members to directly decide how to spend a portion of the municipal budget in their neighbourhoods on an annual basis. The purpose of NDM is to engage, empower, and connect residents, by bringing neighbours together around community-driven projects that enhance and strengthen their neighbourhoods.

Municipal Council, at its meeting held on July 23, 2024, resolved, with respect to the 1st Report of the Strategic Opportunities Review Working Group from its meeting held on June 26, 2024: a) the following actions be taken with respect to the Community Grants - Neighbourhood Decision Making communication received from Deputy Mayor S. Lewis and Councillor S. Lehman dated June 14, 2024, as amended:

i) the Civic Administration BE DIRECTED to bring forward a Budget Amendment to the 2025 Annual Budget Update for the Mayor's consideration to reflect the following:

A) the London Community Grants, annual Grassroots, Innovation, and Capital Grants stream for the 2025, 2026, and 2027 years to be funded to a maximum of \$250,000/year through the Community Investment Reserve Fund while the program is undergoing further review. It being noted that this funding is contingent on the Community Investment Reserve Fund having a minimum remaining balance as of December 31st of each year of at least \$1M; and

B) to pause funding for the Neighbourhood Decision Making program for the remainder of the 2025-2027 Multi-Year Budget;

ii) the Civic Administration BE DIRECTED to undertake a comprehensive review of the London Community Grants Program, including the multi-year stream and the Neighbourhood Decision Making Program and bring forward a report prior to the end of Q2, 2027 with options for consideration on rightsizing and scope of these programs; including the alignment or conflict of NDM with regard to the Parks and Recreation Master Plan and new Parks Reserve Fund, should Council choose to reinstate the programs for the 2028-2031 Multi-Year Budget.

This budget amendment reflects Part B) of the resolution. Part A) is presented as a separate amendment (P-2). Should this budget amendment be approved:

- There would be a \$750,000 reduction to the tax levy in the Multi-Year Budget over the next 3 years.
- The NDM program would not run for 2025, 2026, and 2027, resulting in a \$750,000 loss of investment in community-led projects.
- Council's ability to further the strategy to *Create meaningful opportunities for all Londoners to contribute to the health and vibrancy of their neighbourhoods, including through resident-led decision-making opportunities* in its Strategic Plan would be reduced as there is no equivalent resident-led decision-making program currently being administered.
- A resident engagement opportunity that reaches close to 5,000 people each year would pause for 3 years.

- Residents and neighbourhood groups would lose an opportunity, supported by the City, to strengthen their neighbourhoods and build connections with one another.

Financial and Staffing Impacts

| Operating Budget Table (\$ Thousands) | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total |
|-------------------------------------------------------------------------------------------------------------------|-------|--------|--------|--------|-----------------------|
| Previously Approved Net Budget (Tax Levy) – Annual Funding for the Neighbourhood Decision Making Program | \$250 | \$250 | \$250 | \$250 | \$1,000 |
| Amendment | N/A | -\$250 | -\$250 | -\$250 | -\$750 |
| Amended Net Budget (Tax Levy) | \$250 | \$0 | \$0 | \$0 | \$250 |

Subject to rounding.

Environmental, Socio-Economic Equity and Governance (ESG) Considerations



Environmental:

This budget amendment does not include any new corporate greenhouse gas emission sources or increased emissions from existing sources. If approved, this budget amendment is likely to increase or may encourage an increase in greenhouse gas emissions in the community. In addition, this budget amendment could encourage a decrease in community adaptation and resilience.

Each year, the NDM program has the potential to support the City’s net-zero greenhouse gas emission targets as well as resilience to climate-change impacts, by creating more opportunities for environmental projects to be funded. Of the total projects implemented to date, 42 of the 114 winning ideas (37%) have aligned to actions in London’s Climate Emergency Action Plan, including ideas such as pollinator plantings, a green house, bat boxes, tree planting, bike repair stations, beehives, solar panels, fruit trees and waste reduction workshops. Resources to support residents formulating ideas have been aligned with London’s Climate Emergency Action Plan.

Program guiding principles and the online application ask that residents identify how their idea helps to achieve outcomes from the City of London Strategic Plan including:

- i. Enhance or expand green space; and,
- ii. Protect neighbourhoods and communities from climate change.

Promotional materials for NDM encourage residents to apply an environmental lens when developing their ideas (example: how to reduce the environmental footprint of neighbourhood events or utilize neighbourhood events to promote environmental stewardship).

Socio-Economic Equity:

Participation in the NDM program is open to all Londoners of all ages and residency statuses. The Program provides enhanced supports for neighbourhoods that have a higher social risk¹ and may be experiencing barriers to participation, including targeted outreach to residents with low-income, newcomers, cultural groups, seniors and youth. Staff representing several languages and cultures support engagement with equity-denied groups. Community partners such as Neighbourhood Resource Centres and the London Public Library collaborate with staff on targeted outreach to equity-denied groups.

Enhanced and targeted outreach to residents in areas of higher social risk in 2023 saw the following results:

- A 41% increase in idea submission and a 43% increase in votes cast compared to 2022;
- A 14% increase in the number of people voting in person (32% of all voters compared to 18% in 2022);
- Planning districts/neighbourhoods with higher Social Risk Index scores submitted more ideas than districts with lower scores; and,
- When averaging the dollar value across all neighbourhoods by Social Risk Index, high-risk neighbourhoods received more funding per neighbourhood than medium and low-risk ones.

Governance:

A pause to NDM will result in less funding available for community-led initiatives and reduced engagement opportunities. Should this amendment be approved, a detailed communications plan will be developed to inform residents and community partners of the program pause. This will be followed by a comprehensive review of NDM prior to the 2028-2031 Multi-Year Budget. Should Council wish to reinstate the program in the next Multi-Year Budget, program awareness will be re-built using enhanced communication and engagement efforts.

¹ Social Risk Index indicators: % of population one year and over who moved in the previous year, % of the population who do not speak one of the official languages, % of the population living under the low income measure-after tax, % of the population who immigrated to Canada between 2006-2016, % of income from Government Transfer Payments, % of families led by a lone parent, % of the population unemployed, % of the population without a high school diploma, % of household who own their own home.

Budget Amendment Details

NDM provides a direct investment in resident's ideas. There is \$50,000 allocated to five geographic areas to support ideas annually and each idea can be submitted for projects up to \$30,000. This program contributes to Council's Strategic Plan by providing opportunities for resident-led decision-making and supporting a sense of belonging and place for Londoners. This program supports the principle that residents know what's best for their neighbourhoods and support what they create. It provides the opportunity for residents to lead the change. NDM also provides valuable opportunities for the City to learn about what people want in their neighbourhoods and work collaboratively across services to assess and implement ideas.

Additional Information

- Since 2017, NDM has run for six cycles, engaged over 37,000 individuals, and invested \$1.5 million in 108 neighbourhood projects. 1,546 ideas have been submitted and 669 ideas have made it to ballot for Londoners to vote on.
- The program is evaluated annually based on feedback from participants. This information is used to continuously improve the program based on lessons learnt.
- In 2023, a Value for Money Audit was completed which reviewed the design and operating effectiveness of the program as well as return on investment. The audit identified program strengths, as well as medium and low risk recommendations.
- In 2023 a Fairness and Equity Review was also completed to better understand if the program was benefiting neighbourhoods with a higher socio-economic status. Findings showed that overall, the program is fair and equal.
- Although some groups are well-organized it has not resulted in a significant difference in participation between areas of higher or lower social risk. Improvements based on the Fairness and Equity Review have since resulted in a significant increase in program participation, particularly in areas of high social risk.
- There were no recommendations included in the Value for Money Audit or Fairness and Equity Review to exclude ideas on school property from NDM. Findings showed that schools are important community hubs and in some cases are the only available green space in neighbourhoods. In addition, ideas submitted from members of school communities engage children and youth in planning and voting, introducing community development and democracy principles at an early age.
- Ideas on school property are reviewed by school board representatives who consider equity, alignment with capital priorities, school needs, and social risk when determining feasibility. Ideas on school property must be open to the public during non-school hours to be considered feasible.
- Of the 108 ideas funded through NDM, 16 (or 15%) have taken place on school property. Of those, 12 (or 75%) have been in areas of high social risk.
- Since 2017, 35% (or 515) of all ideas submitted were for parks and trails, and 38.5% (or \$577,810) of the total program budget has been spent on winning parks and trail ideas. This has included four benches.
- All ideas are reviewed by internal subject matter experts for feasibility before appearing on the ballot. This ensures alignment with City of London priorities and plans including the Parks and Recreation Master Plan, and Council's Strategic Plan. It also ensures that projects that are part of Council's approved Multi-Year Budget are not delayed or cancelled.

- Costs for materials and supplies have significantly increased in recent years, reducing the number of ideas that are feasible. Costs included on the ballot and in the NDM Idea Books are reviewed by internal subject matter experts and reflect the global increase in cost of materials, adherence to safety standards, required site work, and accessibility measures.
- The NDM program uses targeted engagement efforts to connect with residents in areas of higher social risk and members of equity-denied groups. These efforts include partnering with organizations that serve these areas or groups, as well as outreach by staff who speak seven different languages and represent equity-denied populations. These engagement efforts result in NDM ideas being reflective of the perspectives and priorities of residents who may not be likely to engage directly with municipal governments.
- Ideas can be submitted by London residents of all ages as well as resident-led groups. Residents cannot submit ideas in their professional capacity and ideas cannot benefit or appear to be benefiting a particular business or organization, but the community as a whole. Funding cannot be used for ideas on private property unless fully accessible to the public.
- In May of 2024, Council approved program updates including a revised voting procedure that will allow the implementation of more ideas. Residents will have the option to vote for one large idea and up to three smaller ideas. Preliminary results from the idea submission phase of the 2024 NDM Program include a record number of ideas (342) were submitted. Ideas were submitted for 33 of 42 planning districts (79%), with 175 or 51% of submitted ideas located in planning districts that rank very high and high on the social risk index.

In conclusion, the NDM program provides opportunities for community members to participate in their neighbourhoods, learn about how municipal government works, and to make decisions that directly impact their lives. The primary outcome of NDM is to engage Londoners in strengthening their communities through connection and empowerment. Although many exciting ideas result in investment in parks, trails, environmental programs, arts, culture and neighbourhood events, this is a secondary outcome and added benefit.

Previous Reports

- Neighbourhood Decision Making Program: 2024 Update (<https://pub-london.escribemeetings.com/filestream.ashx?DocumentId=108536>) (CPSC, May 21, 2024)
- Neighbourhood Decision Making Program Fairness and Equity Review (<https://pub-london.escribemeetings.com/filestream.ashx?DocumentId=99891>) (CPSC, June 13, 2023)
- Neighbourhood Decision Making Program Value for Money (Vfm) Audit, (<https://pub-london.escribemeetings.com/filestream.ashx?DocumentId=96998>) (Audit Committee, February 15, 2023)
- London Strengthening Neighbourhoods Strategy: Neighbourhood Decision Making Program (<https://pub-london.escribemeetings.com/filestream.ashx?DocumentId=6496>) (CPSC, June 17, 2019)
- London Strengthening Neighbourhoods Strategy 2017-2020, Implementation of New Initiatives (<https://pub-london.escribemeetings.com/filestream.ashx?DocumentId=32259>) (CPSC, June 20, 2017)



2025 Update

Multi-Year Budget

City of London



Budget Amendment #P-4 - Film London (Continued Implementation of Strategic Objectives for 2025 to 2027)

Primary Strategic Area of Focus: Economic Growth, Culture, and Prosperity

Primary Outcome: London is a destination of choice.

Primary Strategy: Market London to creative producers throughout the cultural industries, including film and music productions in Toronto and other markets.

Budget Amendment Type: New Council Direction

Description: Funding to support the continued implementation of strategic objectives related to growing the film sector in London.

Service(s): Part A: Film London Program Expenditures
Part B: Reduced Contribution to Economic Development Reserve Fund

Lead: Economic Development
Scott Mathers, Deputy City Manager, Planning and Economic Development

Budget Amendment Tax Levy Impact Table (\$ Thousands)

| Tax Levy Impact Detail | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total |
|--------------------------------------------------------|------|--------|--------|--------|--------------------|
| Annual Tax Levy Impact | N/A | \$0 | \$0 | \$0 | \$0 |
| Estimated Annual Tax Payer Impact \$ ¹ | N/A | \$0 | \$0 | \$0 | \$0 |
| Estimated Annual Tax Levy Change % | N/A | 0.00% | 0.00% | 0.00% | 0.00% (Average) |
| Estimated Incremental Tax Payer Impact \$ ¹ | N/A | \$0.00 | \$0.00 | \$0.00 | \$0.00 (Average) |

Subject to rounding.

1) Calculated based on the average assessed value of \$252 thousand in 2022 for a residential property (excludes education tax portion and impacts of tax policy).

Part A – Film London Program Expenditures

On July 18, 2024, the Strategic Priorities and Policy Committee (SPPC) received a report titled “Film London Review and Next Steps” which provided a review of Film London and sought direction to prepare a budget amendment for permanent funding starting in 2025. The review showed that London Economic Development Corporation (LEDC) worked diligently to attract filmmakers and build London’s reputation as a film-friendly City. Since 2021, the film industry contributed over \$1 million to the local economy, created over 300 jobs for local crew and talent, and attracted over 25 productions. Film London’s multifaceted approach including local partnerships, talent development, marketing efforts, and advocacy, is helping to position London as a thriving destination for film production and creativity. Film London has been instrumental in promoting the City as a desirable filming location and supporting the local film industry.

Key highlights of Film London include: curating London assets, creating an accessible database, enhancing the City’s “film-friendly” reputation, collaborating with local stakeholders, and developing partnerships with unique attributes such as the London International Airport and Fanshawe College. Film London also facilitated growth and retention through various initiatives, such as: partnering with local events, collaborating with the London Music Office for film incubator programs, and marketing London through advertising campaigns and industry conferences. In addition, Film London advocated for increased regional tax credits, created a London Film Fund pilot program, and led the creation of Film Incentive Coalition of Ontario (FICO). Film London’s commitment to the film industry is evident and their efforts are positioning the City as an attractive destination for filmmakers.

Funding will be utilized to support the strategic objectives as outlined in the SPPC report. The five overarching strategic objectives include, funding and advocacy, marketing and promotion, attraction, growth and retention, and workforce development. On July 23, 2024, Municipal Council directed Civic Administration to prepare a budget amendment to fund Film London from 2025 to 2027 as part of the 2025 Budget Update. The required funding is \$300,000 plus the non-refundable portion of HST in 2025, with an index for inflation beginning in 2026.

Financial Impacts

| Operating Budget Table (\$ Thousands) | 2024 ¹ | 2025 | 2026 | 2027 | 2024 to 2027 Total |
|------------------------------------------------------------------------------------|-------------------|-------|-------|-------|-----------------------|
| Previously Approved Net Budget (Tax Levy) – Film London Program Expenditures | \$0 | \$0 | \$0 | \$0 | \$0 |
| Amendment | N/A | \$305 | \$314 | \$324 | \$943 |
| Amended Net Budget (Tax Levy) | \$0 | \$305 | \$314 | \$324 | \$943 |

Subject to rounding.

Note 1: In 2024, \$300,000 was funded one-time through the Economic Development Reserve Fund.

Part B – Reduced Contribution to Economic Development Reserve Fund

On July 23, 2024, Municipal Council resolved that Civic Administration be directed to offset the costs by a reduced contribution to the Economic Development Reserve Fund and to include a review of the Film London Office in the next budget. Part B of this amendment reflects the reduced contribution to the Reserve Fund.

Financial Impacts

| Operating Budget Table (\$ Thousands) | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total |
|-----------------------------------------------------------------------------------------------------|---------|---------|---------|---------|-----------------------|
| Previously Approved Net Budget (Tax Levy) – Economic Development Reserve Fund Contribution | \$3,500 | \$4,500 | \$4,500 | \$4,500 | \$17,000 |
| Amendment | N/A | -\$305 | -\$314 | -\$324 | -\$943 |
| Amended Net Budget (Tax Levy) | \$0 | \$4,195 | \$4,186 | \$4,176 | \$16,057 |

Subject to rounding.

Environmental, Socio-economic Equity and Governance (ESG) Considerations

Environmental, Socio-economic Equity and Governance Relevance Profile for this Business Case:

| | | |
|------------|-----------------------|---------------|
| Governance | Socio-economic Equity | Environmental |
|------------|-----------------------|---------------|

Environmental:

The film industry excels at storytelling and entertainment, however, film production involves various processes that contribute to its overall environmental impact. These include energy consumption, waste generation, transportation and location management. The challenge is to discover sustainable methods that can reduce this impact without compromising the quality of the production. This Business Case does not include any new greenhouse gas emission sources or increased emissions from existing sources.

This Business Case is not expected to have any impact on greenhouse gas emissions in the community.

This Business Case is not expected to have any impact on community adaptation and resilience.

Socio-economic Equity:

The film industry is a significant source of employment, offering job opportunities in diverse areas, from acting and directing to writing and technical roles. The industry also provides opportunities for people in related fields, such as marketing, accounting, and legal services. The film industry has the power to foster diversity, equity, and inclusion by producing content that promotes gender equality and dismantles outdated gender norms.

The Film London (Continued Implementation of Strategic Objectives for 2025 to 2027) Business Case supports the implementation of two specific strategies as set out in the Economic Growth, Culture and Prosperity Strategic Area of Focus, and as a result focuses on opportunities for film related economic growth and acknowledges that a competitive business climate in the film sector enables creative businesses large and small, as well as entrepreneurs, to have an equal chance to prosper. The Film London Business Case takes into account London-wide economic benefits.

Governance:

This Business Case aligns with the Economic Growth, Culture and Prosperity Strategic Area of Focus of the Council Strategic Plan. The investment would help contribute to the “London is a destination of choice” Outcome. The investment would also provide the necessary support to deliver on the following Expected Result: “Enhanced and increased creation and distribution of arts and culture activities, goods and services; notably the film and music industries,” and the following Strategies: “Create databases for filming and recording locations and local talent,” and “Market London to creative producers throughout the cultural industries, including film and music productions in Toronto and other markets.” The risk of not approving this amendment is that there will be limited resources dedicated to support talent, business, and investment related to Film. Film London will be reported out on through the Council Strategic Plan metrics and the LEDC annual update to Council.

Budget Amendment Details

For additional information regarding Film London review, please refer to the following link:

Strategic Priorities and Policy Committee, July 18, 2024 Film London Review and Next Steps (<https://pub-london.escribemeetings.com/filestream.ashx?DocumentId=110194>).



2025 Update

Multi-Year Budget

City of London



Budget Amendment #P-5 - LTC Bus Purchase Replacement Program

Primary Strategic Area of Focus: Mobility and Transportation

Primary Outcome: Londoners of all identities, abilities and means can move throughout the city safely and efficiently.

Primary Strategy: Support greater access to affordable, reliable public transit services through the implementation of the London Transit Commission’s 5 Year Service Plans, including growth hours.

Budget Amendment Type: Cost or Revenue Driver

Description: Budget transfer from operating to capital for London Transit Commission (LTC) to accommodate increased cost of bus replacements.

Service(s): London Transit Commission

Lead: Kelly Paleczny, General Manager, London Transit Commission

Budget Amendment Tax Levy Impact Table (\$ Thousands)

| Tax Levy Impact Detail | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total |
|--------------------------------------------------------|------|--------|--------|--------|--------------------|
| Annual Tax Levy Impact | N/A | \$0 | \$0 | \$0 | \$0 |
| Estimated Annual Tax Payer Impact \$ ¹ | N/A | \$0 | \$0 | \$0 | \$0 |
| Estimated Annual Tax Levy Change % | N/A | 0.00% | 0.00% | 0.00% | 0.00% (Average) |
| Estimated Incremental Tax Payer Impact \$ ¹ | N/A | \$0.00 | \$0.00 | \$0.00 | \$0.00 (Average) |

Subject to rounding.

1) Calculated based on the average assessed value of \$252 thousand in 2022 for a residential property (excludes education tax portion and impacts of tax policy).

Budget Amendment Summary

The contract for London Transit Commission's 2024 to 2027 diesel bus requirements was tendered and awarded in April 2024, after the development and approval of the 2024 to 2027 Multi-Year Budget (MYB) and associated 2024-2033 capital plan. The resulting contract award, including buses and the additional requirements for ancillary equipment to outfit the buses for service, was greater than the approved budget.

This Business Case is proposing to cover the increase in the capital budget for the 2025 to 2033 Bus Replacement Program from Provincial Gas Tax (PGT). Given the estimated PGT receipts for 2024 to 2027 have been fully allocated to LTC's operating budget, an equivalent reduction to the funding to support the conventional transit operating budget is required.

To offset the resulting operating budget shortfall created by reclassifying the PGT revenue to capital, it is proposed that the annual surplus that results from the delayed implementation in service growth hours will be utilized, noting that in each year the implementation of LTC's conventional service growth (in hours) commences in September, rather than January. This planned delay has always resulted with an in-year surplus compared to the approved annualized funding levels.

Financial Impacts

| Operating Budget Table (\$ Thousands) | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total |
|------------------------------------------------------------------------------------|----------|----------|----------|----------|-----------------------|
| Convention and Specialized Operating Budget | \$58,349 | \$64,466 | \$70,241 | \$76,285 | \$269,341 |
| Amendment – Implementation of Service Growth Hours in September | N/A | -\$832 | -\$1,433 | -\$1,484 | -\$3,749 |
| Amendment – Reclassification of Provincial Gas Tax from Operating to Capital | N/A | \$832 | \$1,433 | \$1,484 | \$3,749 |
| Amended Net Budget (Tax Levy) | \$58,349 | \$64,466 | \$70,241 | \$76,285 | \$269,341 |

Subject to rounding.

| Capital Budget Expenditure Table (\$ Thousands) | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total | 2028 to 2033 Total |
|-------------------------------------------------|----------|----------|----------|----------|--------------------|--------------------|
| MU1044 - Bus Purchase Replacement | \$14,918 | \$15,442 | \$15,983 | \$16,543 | \$62,886 | \$106,913 |
| Amendment | N/A | \$832 | \$1,433 | \$1,484 | \$3,749 | \$9,437 |
| Amended Budget | \$14,918 | \$16,274 | \$17,416 | \$18,027 | \$66,635 | \$116,350 |

| Capital Budget Source of Financing Amendment Table (\$ Thousands) | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total | 2028 to 2033 Total |
|-------------------------------------------------------------------|----------|----------|----------|----------|--------------------|--------------------|
| Capital Levy | N/A | \$0 | \$0 | \$0 | \$0 | \$0 |
| Debenture | N/A | \$0 | \$0 | \$0 | \$0 | \$0 |
| Reserve Fund ¹ | N/A | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other (Provincial Gas Tax) | N/A | -\$832 | -\$1,433 | -\$1,484 | -\$3,749 | -\$9,437 |
| Non-Tax Supported ² | N/A | \$0 | \$0 | \$0 | \$0 | \$0 |
| Amended Budget | \$14,918 | \$16,274 | \$17,416 | \$18,027 | \$66,635 | \$116,350 |

Subject to rounding.

Notes:

1) The 2034 capital gross expenditure is \$21,635,900.

Environmental, Socio-economic Equity and Governance (ESG) Considerations

Environmental, Socio-economic Equity and Governance Relevance Profile for this Business Case:



Environmental:

This Business Case does not include any new greenhouse gas emission sources or increased emissions from existing sources. This Business Case is to increase capital budget for life cycle bus replacement that uses diesel to operate; however, this capital program is to replace like-for-like buses so is not adding additional greenhouse gases.

This Business Case is expected to avoid, reduce, or help to reduce greenhouse gas. Environmental standards have become more stringent for engine manufactures since 2014 with the EPA and NHTSA putting in place a phased program with escalating environmental regulations designed to reduce greenhouse gas emissions and fuel consumption for heavy-duty highway vehicles. The first phase covered the 2014-2018 Model Year (MY), the second phase included 2019-2027 MY with a third planned for 2028 MY and beyond. The program within this budget is set to replace all buses purchased prior to 2014 by 2027.

This Business Case is not expected to have any impact on community adaptation and resilience emissions in the community.

Socio-economic Equity:

Buses, if replaced by the end of their life cycle, avoids costs of maintenance and provides reliable public transit service hours to the community for all groups and will provide an affordable transportation option to all Londoners.

Governance:

This budget amendment has no net impact on tax levy and if not approved will defer replacement of buses to future years. These deferrals will result in buses operating beyond their life cycle that may lead to additional maintenance cost, operating inefficiency and increase in riders' complaints.

Budget Amendment Details

- Link to London Transit Commission Meeting Agenda, April 24, 2024, <https://www.londontransit.ca/wp-content/uploads/2024/04/April-24-2024-Agenda-2.pdf>
- Link to London Transit Commission Meeting Agenda, March 27, 2024, <http://www.londontransit.ca/wp-content/uploads/2024/03/March-27-2024-Agenda.pdf>



2025 Update

Multi-Year

Budget

City of London



Budget Amendment #P-6 - Transportation Capital Growth Projects

Primary Strategic Area of Focus: Mobility and Transportation

Primary Outcome: Londoners of all identities, abilities and means can move throughout the city safely and efficiently.

Primary Strategy: Build infrastructure that provides safe, integrated, connected, reliable, and efficient transportation choices.

Budget Amendment Type: Cost or Revenue Driver

Description: Timing revision of capital transportation projects (Growth):
 Part A: TS1365 – Sunningdale Road – Hyde Park Road to Wonderland Road North
 Part B: TS1406 – Sunningdale Road – South Wenige Drive to Highbury Avenue
 Part C: TS1407-2 – Southdale Road – Wickerson Road to Byronhills Drive

Service(s): Roadway Planning and Design

Lead: Kelly Scherr, Deputy City Manager, Environment and Infrastructure

Budget Amendment Tax Levy Impact Table (\$ Thousands)

| Tax Levy Impact Detail | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total |
|--------------------------------------------------------|------|--------|--------|--------|--------------------|
| Annual Tax Levy Impact | N/A | \$0 | \$0 | \$0 | \$0 |
| Estimated Annual Tax Payer Impact \$ ¹ | N/A | \$0 | \$0 | \$0 | \$0 |
| Estimated Annual Tax Levy Change % | N/A | 0.00% | 0.00% | 0.00% | 0.00% (Average) |
| Estimated Incremental Tax Payer Impact \$ ¹ | N/A | \$0.00 | \$0.00 | \$0.00 | \$0.00 (Average) |

Subject to rounding.

1) Calculated based on the average assessed value of \$252 thousand in 2022 for a residential property (excludes education tax portion and impacts of tax policy).

Budget Amendment Summaries

Part A: TS1365 – Sunningdale Road – Hyde Park Road to Wonderland Road North

To ensure coordination with ongoing development along the Sunningdale Road corridor and support increased housing supply, it is recommended that a portion of this upgrade project be advanced for construction from 2028 to 2026. Advancing detailed design to 2025 and construction to 2026 of Sunningdale Road improvements between Hyde Park Road and Jordan Boulevard will ensure effective coordination with proposed residential development and provide cost efficiencies through the avoidance of temporary infrastructure. Advancing these improvements will also allow new active transportation facilities to be extended for area residents. The balance of the upgrade project east of Jordan Boulevard will follow, and timing can be reviewed as part of the next Development Charges Background Study.

| Capital Budget Expenditure Table (\$ Thousands) | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total | 2028 to 2033 Total |
|---------------------------------------------------------------------|------|-------|---------|---------|--------------------|--------------------|
| TS1365 – Sunningdale Road – Hyde Park Road to Wonderland Road North | \$0 | \$0 | \$0 | \$2,036 | \$2,036 | \$13,656 |
| Amendment | N/A | \$300 | \$2,700 | \$0 | \$3,000 | -\$3,000 |
| Amended Budget | \$0 | \$300 | \$2,700 | \$2,036 | \$5,036 | \$10,656 |

| Capital Budget Source of Financing Amendment Table (\$ Thousands) | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total | 2028 to 2033 Total |
|-------------------------------------------------------------------|------|--------|----------|---------|--------------------|--------------------|
| Capital Levy | N/A | \$0 | \$0 | \$0 | \$0 | \$0 |
| Debenture | N/A | -\$34 | -\$308 | \$0 | -\$342 | \$342 |
| Reserve Fund | N/A | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other | N/A | \$0 | \$0 | \$0 | \$0 | \$0 |
| Non-Tax Supported ¹ | N/A | -\$266 | -\$2,392 | \$0 | -\$2,658 | \$2,658 |
| Amended Budget | \$0 | \$300 | \$2,700 | \$2,036 | \$5,036 | \$10,656 |

Subject to rounding.

Notes:

1) The non-tax supported source of financing is the City Services Roads Reserve Fund.

Part B: TS1406 – Sunningdale Road – South Wenige Drive to Highbury Avenue

To support ongoing development along the Sunningdale corridor and increased housing supply. Advancing these engineering activities to 2025 will ensure effective coordination with proposed area developments and cost efficiencies through the avoidance of temporary infrastructure. Construction timing, which is currently planned for 2028, will be monitored in coordination with development buildout and timing considered as part of the next Development Charges Background Study.

| Capital Budget Expenditure Table (\$ Thousands) | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total | 2028 to 2033 Total |
|-------------------------------------------------------------------|------|-------|------|------|--------------------|--------------------|
| TS1406 – Sunningdale Road – South Wenige Drive to Highbury Avenue | \$0 | \$0 | \$0 | \$0 | \$0 | \$6,029 |
| Amendment | N/A | \$500 | \$0 | \$0 | \$500 | -\$500 |
| Amended Budget | \$0 | \$500 | \$0 | \$0 | \$500 | \$5,529 |

| Capital Budget Source of Financing Amendment Table (\$ Thousands) | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total | 2028 to 2033 Total |
|-------------------------------------------------------------------|------|--------|------|------|--------------------|--------------------|
| Capital Levy | N/A | \$0 | \$0 | \$0 | \$0 | \$0 |
| Debenture | N/A | -\$63 | \$0 | \$0 | -\$63 | \$63 |
| Reserve Fund | N/A | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other | N/A | \$0 | \$0 | \$0 | \$0 | \$0 |
| Non-Tax Supported ¹ | N/A | -\$437 | \$0 | \$0 | -\$437 | \$437 |
| Amended Budget | \$0 | \$500 | \$0 | \$0 | \$500 | \$5,529 |

Subject to rounding.

Notes:

1) The non-tax supported source of financing is the City Services Roads Reserve Fund.

Part C: TS1407-2 – Southdale Road – Wickerson Road to Byronhills Drive

This corridor is experiencing increased demand for transportation and water system improvement due to ongoing adjacent development in the western part of the City. There are also safety and operational concerns associated with the roadway profile that need to be addressed to promote safe mobility for all users. The roadway improvements will also provide an opportunity to address gaps in the local water network which will provide better service to the adjacent community and avoid future costs for other servicing strategies. The engineering design and property acquisition for this project has progressed to a point where a detailed cost estimate has been completed and construction sequencing has been confirmed. This amendment is for a request to advance funding for construction of this project from 2030 to 2027 which will improve traffic safety and operations while facilitating cost effective improvements to the water network for nearby residents.

| Capital Budget Expenditure Table (\$ Thousands) | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total | 2028 to 2033 Total |
|----------------------------------------------------------------|------|------|------|----------|--------------------|--------------------|
| TS1407-2 – Southdale Road – Wickerson Road to Byronhills Drive | \$0 | \$0 | \$0 | \$0 | \$0 | \$11,100 |
| Amendment | N/A | \$0 | \$0 | \$11,100 | \$11,100 | -\$11,100 |
| Amended Budget | \$0 | \$0 | \$0 | \$11,100 | \$11,100 | \$0 |

| Capital Budget Source of Financing Amendment Table (\$ Thousands) | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total | 2028 to 2033 Total |
|-------------------------------------------------------------------|------|------|------|----------|--------------------|--------------------|
| Capital Levy | N/A | \$0 | \$0 | \$0 | \$0 | \$0 |
| Debenture | N/A | \$0 | \$0 | -\$1,587 | -\$1,587 | \$1,587 |
| Reserve Fund | N/A | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other | N/A | \$0 | \$0 | \$0 | \$0 | \$0 |
| Non-Tax Supported ¹ | N/A | \$0 | \$0 | -\$9,513 | -\$9,513 | \$9,513 |
| Amended Budget | \$0 | \$0 | \$0 | \$11,100 | \$11,100 | \$0 |

Subject to rounding.

Notes:

1) The non-tax supported source of financing is the City Services Roads Reserve Fund.

Environmental, Socio-economic Equity and Governance (ESG) Considerations

Environmental, Socio-economic Equity and Governance Relevance Profile for this Business Case:



Environmental:

This Business Case does not include any new greenhouse gas (GHG) emission sources or increased emissions from existing sources. All projects identified in this amendment will be reviewed as part of the City of London's Climate Lens Framework including the use of a project specific Climate Emergency Screening Tool developed for transportation projects. This will ensure a sustainable approach to provide complete street elements that promote active transportation and transit use while reducing congestion, GHG emissions and improving safety.

This Business Case is not expected to have any impact on greenhouse gas emissions in the community.

This Business Case is expected to improve or increase community adaptation and resilience in the community. The new infrastructure will be designed to provide improved climate resiliency over the existing conditions.

Socio-economic Equity:

These projects will include the installation of sidewalks and cycling facilities and streetlighting in accordance with City design standards and the London Plan and will be implemented to meet the latest accessibility requirements.

Governance:

Council approval of the consultant assignments and/or construction awards for these projects will be requested as required in accordance with City's Procurement of Goods and Services Policy. Progress of these projects will also be monitored through the capital budget monitoring process.

Not proceeding with these requests will result in ineffective coordination with adjacent developments and potential impacts to housing supply. Not proceeding with the request will also reduce coordination of improvement to surface and underground services.

Budget Amendment Details

The Sunningdale Road projects identified in this amendment were identified during the 2025 Growth Management Implementation Strategy (GMIS) update provided to the Strategic Priorities and Policy Committee on June 18, 2024. Visit the City of London Agenda Package containing this link (<https://pub-london.escribemeetings.com/FileStream.ashx?DocumentId=109445>).



2025 Update

Multi-Year

Budget

City of London



Budget Amendment #P-7 - Library Capital Assets Management

Primary Strategic Area of Focus: Climate Action and Sustainable Growth

Primary Outcome: London’s infrastructure and systems are built, maintained, and operated to meet the long-term needs of the community.

Primary Strategy: Invest in publicly owned assets to maintain existing levels of service and to implement planned levels of service.

Budget Amendment Type: New Council Direction

Description: To secure funding to maintain the overall conditions of our facilities and non-facilities capital assets, based on estimates to maintain the Library’s level of service from the recently approved Asset Management Plan. Amounts are in addition to the approved 2024-27 capital lifecycle allocations and the approved allocation from 2024 to 2027 Multi-Year Budget Business Case P-58.

Service(s): London Public Library (LPL)

Lead: Michael Ciccone, Chief Executive Officer and Chief Librarian

Budget Amendment Tax Levy Impact Table (\$ Thousands)

| Tax Levy Impact Detail | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total |
|--------------------------------------------------------|------|--------|---------|---------|--------------------|
| Annual Tax Levy Impact | N/A | \$0 | \$1,600 | \$1,600 | \$3,200 |
| Estimated Annual Tax Payer Impact \$ ¹ | N/A | \$0.00 | \$7.05 | \$7.05 | \$14.10 |
| Estimated Annual Tax Levy Change % | N/A | 0.00% | 0.18% | 0.00% | 0.05% (Average) |
| Estimated Incremental Tax Payer Impact \$ ¹ | N/A | \$0.00 | \$7.05 | \$0.00 | \$1.76 (Average) |

Subject to rounding.

1) Calculated based on the average assessed value of \$252 thousand in 2022 for a residential property (excludes education tax portion and impacts of tax policy).

Budget Amendment Summary

Based on a Facilities Assessment required as part of the AMP and conducted on behalf of the Library and as part of its 2024-27 Multi-Year Budget Submission, LPL submitted *Business Case P-58 - Facilities Maintenance and Improvement* seeking \$24,000,000 in additional funding to address a myriad of facility issues. \$5,624,000 was approved to address facility issues in 2024 and suggested that LPL re-submit the request for 2025-27 once the AMP was completed (note: non-facility needs were not included in this request).

LPL’s recently completed Asset Management Plan (AMP) provides a tangible framework to improve the ability to provide Londoners with library services by addressing significant facility and non-facility lifecycle renewal requirements to replace failing infrastructure across the system.

This AMP was developed through the City’s Corporate Asset Management Program (CAM) based on an approved Service Level Agreement between LPL and the City. By following this development process the AMP achieves the following:

- Sets out the plan for managing the infrastructure assets to ensure they can provide services at levels that meet the community and LPLB approved objectives;
- Forecasts the expected impact that the 2023 annual budget update, inclusive of 2023-2032 capital plan (hereon referred to as “planned budget”), will have on the state of the infrastructure assets;
- Understanding of the changes in lifecycle strategies and associated risks if there are funding gaps between the planned budget and the expenditures required to maintain current level of service (LOS) or achieve proposed LOS, and
- Fulfill O. Reg. 588/17 mandated requirements and maintain eligibility for current and future other levels of government capital funding programs.

Financial and Staffing Impacts

| Operating Budget Table (\$ Thousands) | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total |
|---------------------------------------------------------------------------------------------------------------|------------|------------|----------------|----------------|-----------------------|
| Previously Approved Net Budget (Tax Levy) – Library Renewal Reserve Fund Contribution & Capital Levy | \$1,243 | \$1,283 | \$1,324 | \$1,368 | \$5,218 |
| Amendment | N/A | \$0 | \$1,600 | \$1,600 | \$3,200 |
| Amended Net Budget (Tax Levy) | \$1,243 | \$1,283 | \$2,924 | \$2,968 | \$8,418 |

Subject to rounding.

| Capital Budget Expenditure Table (\$ Thousands) | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total | 2028 to 2033 Total |
|-----------------------------------------------------------|---------|-------|---------|---------|--------------------|--------------------|
| Previously Approved Budget – CS3540 Facility Renewal Plan | \$6,140 | \$780 | \$1,350 | \$1,560 | \$9,830 | \$9,312 |
| Amendment | N/A | \$0 | \$1,273 | \$1,273 | \$2,547 | \$7,640 |
| Amended Budget | \$6,140 | \$780 | \$2,623 | \$2,833 | \$12,377 | \$16,952 |

Notes:

1) The 2034 capital gross expenditure is \$2,833,318.

| Capital Budget Expenditure Table (\$ Thousands) | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total | 2028 to 2033 Total |
|----------------------------------------------------------|-------|-------|-------|-------|--------------------|--------------------|
| Previously Approved Budget – CS3341 Integrated IT System | \$265 | \$265 | \$265 | \$265 | \$1,130 | \$1,590 |
| Amendment | N/A | \$0 | \$243 | \$243 | \$486 | \$1,458 |
| Amended Budget | \$265 | \$265 | \$508 | \$508 | \$1,547 | \$3,048 |

Notes:

1) The 2034 capital gross expenditure is \$508,000.

| Capital Budget Source of Financing Amendment Table (\$ Thousands) | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total | 2028 to 2033 Total |
|-------------------------------------------------------------------|---------|---------|----------|----------|--------------------|--------------------|
| Capital Levy | N/A | \$0 | -\$243 | -\$243 | -\$486 | -\$1,458 |
| Debenture | N/A | \$0 | \$0 | \$0 | \$0 | \$0 |
| Reserve Fund ¹ | N/A | \$0 | -\$1,273 | -\$1,273 | -\$2,546 | -\$7,640 |
| Other | N/A | \$0 | \$0 | \$0 | \$0 | \$0 |
| Non-Tax Supported ² | N/A | \$0 | \$0 | \$0 | \$0 | \$0 |
| Amended Budget | \$6,405 | \$1,045 | \$3,131 | \$3,341 | \$13,924 | \$20,000 |

Subject to rounding.

Notes:

1) The reserve fund source of financing is the Library Facilities, Vehicle and Equipment Renewal Reserve Fund.

| Staffing Amendment - Cumulative | 2024 | 2025 | 2026 | 2027 |
|----------------------------------------------|------|------|------|------|
| # of Full-Time Employees Impacted | N/A | 0 | 0 | 0 |
| # of Full-Time Equivalents Impacted | N/A | 0.0 | 0.0 | 0.0 |
| Cost of Full-Time Equivalents (\$ Thousands) | N/A | \$0 | \$0 | \$0 |

Subject to rounding.

Environmental, Socio-economic Equity and Governance (ESG) Considerations

Environmental, Socio-economic Equity and Governance Relevance Profile for this Business Case:

Socio-economic Equity

Environmental

Governance

Environmental:

On average, 30% of the energy used in commercial buildings is wasted, according to the U.S. Environmental Protection Agency. Replacing existing infrastructure that has reached end of life with newer, more up to date materials and standards will increase building efficiency related to heating and cooling needs. In addition to the related cost savings, LPL will be able to reduce their impact on the environment and work towards London's Climate Emergency Action Plan (CEAP) goals.

This business case does not include any new greenhouse gas emission sources or increased emissions from existing sources, nor is it expected to have any impact on greenhouse gas emissions in the community or have any impact on community adaptation and resilience.

Socio-economic Equity:

LPL is a deeply embedded, essential community infrastructure that supports and connects Londoners and those new to London and to Canada with the resources they need to belong and thrive today and into the future. LPL's 16 branch libraries are rooted deeply in London's neighbourhoods, acting as hubs for literacy and learning at all stages of life, nurturing community partnerships, ensuring the sharing and distribution of resources including City of London information and resources, offering free cultural and educational programming and much-needed access to technology and support for using technology. Our services particularly benefits the following equity-deserving groups:

- Low income Londoners: Free library collections and programs are especially valuable for those with limited financial means. To further reduce barriers for low-income Londoners, LPL went fine free for children in 2017 and fine-free for all Londoners in 2020.
- Newcomers and refugees: Libraries serve as valuable community hubs for immigrants and refugees, providing resources to help them integrate into their new surroundings, improve language skills, and access essential information
- Older adults: Older adults often rely on libraries for information, social engagement, and access to technology. Improving access to these services can enhance their quality of life by facilitating lifelong learning
- Persons with disabilities: LPL works every day to achieve the vision set out in the Accessibility for Ontarians with Disabilities Act ("AODA") by making available the widest selection of format and platform choices, which includes materials such as books in

Braille or talking books, and has an increasing emphasis on digital platforms with enhanced accessibility options. In addition, we offer accessible technology options, such as screen readers.

In addition, community groups and individuals use LPL's meeting and study space to gather, conduct business, and study. A wide range of local and regional community services depend on partnerships with the library to deliver their services.

Improving our buildings' infrastructure and design with a human-centred approach has been shown to have a positive impact on building occupant's health and well-being. In the case of LPL, this benefit is two-fold, increasing employee welfare while also impacting all Londoners using the branches.

Governance:

Improving building shell materials (roofing, windows, etc.) will decrease the costs of maintaining a comfortable, safe building environment and create a more welcoming environment for Library users and a better work environment for staff. Emphasis on replacement of critical infrastructure is also essential for effective risk management (e.g. health and safety, legislative compliance, etc.). Not proceeding with this amendment will negatively affect LPL's ability to provide services to Londoners and its workforce.

Budget Amendment Details

The key findings of the [AMP](#) are:

- There is \$206.2 million worth of infrastructure under the direct ownership and control of LPL. This infrastructure represents a diverse array of assets including facilities, tangible and non-tangible collections, furniture and equipment, and IT equipment.
- The overall condition of LPL assets is rated as Fair, which indicates that the infrastructure shows general signs of deterioration and requires attention, some elements exhibit significant deficiencies.
- The requested level of funding in this budget amendment is intended to manage LPL's 10-year maintain current LOS infrastructure gap to 3.3% of the replacement value of LPL's assets. This would represent a similar maintain current LOS infrastructure gap, if achieved, as currently exists on the City of London's assets.
- Future AMPs will be brought forward to align with the development of MYBs and will present financing strategies to mitigate remaining infrastructure gap annual growth while balancing the impact of taxation affordability on the community.

2025 Submission:

LPL is not requesting an increase in our facility and non-facility renewal capital budgets in 2025 for the following reasons:

- LPL's 2024 capital facility renewal budget allocation was 10 times what it was for 2023 and as an organization we do not currently have the capacity in place to address all needs at once. As such, the rollover of existing allocations, plus the original 2025 allocation, will continue to be used to address immediate lifecycle needs in 2025. We are hoping to add capacity to help address future capital projects.

- In addition, we are looking forward to developing a Facilities Master Plan - required by the Province by January of 2026 - in 2025, as we currently do not have a plan in place. This plan will dictate capital asset strategy in 2026 and beyond and we believe it prudent to not commit too far in advance until that plan is completed.

The recommended funding levels from the AMP have been allocated proportionally over the next 9 years.



2025 Update

Multi-Year Budget

City of London



Budget Amendment #P-8 - Council Expense Reduction

Primary Strategic Area of Focus: Well-Run City

Primary Outcome: Londoners experience good stewardship, exceptional and valued service.

Primary Strategy: Review, update and implement the City’s strategic financial principles, policies and practices.

Budget Amendment Type: New Council Direction

Description: Reduction in the annual Councillors’ expense budget.

Service(s): Councillors’ Offices

Lead: Tara Pollitt, Deputy City Manager, Legal Services

Budget Amendment Tax Levy Impact Table (\$ Thousands)

| Tax Levy Impact Detail | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total |
|--------------------------------------------------------|------|---------|---------|---------|--------------------|
| Annual Tax Levy Impact | N/A | -\$21 | -\$21 | -\$21 | -\$63 |
| Estimated Annual Tax Payer Impact \$ ¹ | N/A | -\$0.09 | -\$0.09 | -\$0.09 | -\$0.27 |
| Estimated Annual Tax Levy Change % | N/A | 0.00% | 0.00% | 0.00% | 0.00% (Average) |
| Estimated Incremental Tax Payer Impact \$ ¹ | N/A | -\$0.09 | \$0.00 | \$0.00 | -\$0.02 (Average) |

Subject to rounding.

1) Calculated based on the average assessed value of \$252 thousand in 2022 for a residential property (excludes education tax portion and impacts of tax policy).

Budget Amendment Summary

At the June 24, 2024 Governance Working Group meeting, an emergent submission regarding amending the Council Expense Policy was brought forward. The following motion passed:

“That Civic Administration BE DIRECTED to bring forward a by-law to a future meeting of Council to amend CPOL-228-480, as amended, to amend the Council Members’ Expense Policy to reduce the annual budget allocation in section 4.1 from \$15,000 to \$13,500 commencing in 2025.”

This budget amendment is proposed to reduce the Councillors’ budget accordingly.

Financial Impacts

| Operating Budget Table (\$ Thousands) | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total |
|-------------------------------------------------------------------------------|-------|-------|-------|-------|-----------------------|
| Previously Approved Net Budget (Tax Levy) – Councillors’ Expense Budget | \$210 | \$210 | \$210 | \$210 | \$840 |
| Amendment | N/A | -\$21 | -\$21 | -\$21 | -\$63 |
| Amended Net Budget (Tax Levy) | \$210 | \$189 | \$189 | \$189 | \$777 |

Subject to rounding.

Environmental, Socio-economic Equity and Governance (ESG) Considerations

Environmental, Socio-economic Equity and Governance Relevance Profile for this Business Case:



Environmental:

This Business Case does not include any new greenhouse gas emission sources or increased emissions from existing sources.

This Business Case is not expected to have any impact on greenhouse gas emission in the community.

This Business Case is not expected to have any impact on community adaptation and resilience emissions in the community.

Socio-economic Equity:

This amendment will reduce the required tax levy, making services more affordable. It is not anticipated that approving this amendment will negatively impact equity-deserving and other vulnerable groups.

Governance:

There are no anticipated risks as remaining budgets will be sufficient to accommodate required service level outcomes. The changes resulting from this amendment will be reflected in the corporate budget monitoring process. Councillor Expense Accounts are also posted on the City's website quarterly, published within 30 days of the completion of each calendar quarter.

Budget Amendment Details

Link to the Governance Working Group Report, June 24, 2024 (<https://pub-london.escribemeetings.com/filestream.ashx?DocumentId=110197>).



2025 Update

Multi-Year

Budget

City of London



Budget Amendment #P-9 - London Police Service Draw from Reserve Fund

Primary Strategic Area of Focus: Well-Run City

Primary Outcome: Londoners experience good stewardship, exceptional and valued service.

Primary Strategy: Conduct targeted service reviews to ensure the efficient and effective allocation of resources.

Budget Amendment Type: Cost or Revenue Driver

Description: Strategic drawdown from the London Police Service (LPS) Reserve Fund in 2025 to reduce the net tax levy impact of the LPS budget.

Service(s): London Police Services

Lead: Chief Thai Truong, London Police Service

Budget Amendment Tax Levy Impact Table (\$ Thousands)

| Tax Levy Impact Detail | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total |
|--------------------------------------------------------|------|---------|--------|--------|--------------------|
| Annual Tax Levy Impact | N/A | -\$850 | \$0 | \$0 | -\$850 |
| Estimated Annual Tax Payer Impact \$ ¹ | N/A | -\$3.75 | \$0.00 | \$0.00 | -\$3.75 |
| Estimated Annual Tax Levy Change % | N/A | -0.10% | 0.10% | 0.00% | 0.00% (Average) |
| Estimated Incremental Tax Payer Impact \$ ¹ | N/A | -\$3.75 | \$3.75 | \$0.00 | \$0.00 (Average) |

Subject to rounding.

1) Calculated based on the average assessed value of \$252 thousand in 2022 for a residential property (excludes education tax portion and impacts of tax policy).

Budget Amendment Summary

The LPS Board and LPS administration have reviewed the 2025 budget and projections for the LPS Reserve Fund. The LPS Board recommends a strategic drawdown of \$850,000 for 2025 from the LPS Reserve Fund in order to reduce the net (tax levy funded) impact of the LPS budget. While this is a one-time drawdown for 2025, LPS administration will be reviewing opportunities for additional budget reductions in preparation for the 2026 Budget Update. The 2025 uncommitted balance remaining in the London Police Service Reserve Fund will be approximately \$45,000, noting that this does not include any forecasted contributions for potential year-end results.

Financial and Staffing Impacts

| Operating Budget Table (\$ Thousands) | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total |
|----------------------------------------------------------------------|------------|---------------|------------|------------|-----------------------|
| Previously Approved Net Budget (Tax Levy) – London Police Service | \$165,528 | \$182,544 | \$192,464 | \$208,076 | \$748,612 |
| Amendment | N/A | -\$850 | \$0 | \$0 | -\$850 |
| Amended Net Budget (Tax Levy) | \$165,528 | \$181,694 | \$192,464 | \$208,076 | \$747,762 |

Subject to rounding.

| Staffing Amendment - Cumulative | 2024 | 2025 | 2026 | 2027 |
|----------------------------------------------|------|------|------|------|
| # of Full-Time Employees Impacted | N/A | 0 | 0 | 0 |
| # of Full-Time Equivalents Impacted | N/A | 0.0 | 0.0 | 0.0 |
| Cost of Full-Time Equivalents (\$ Thousands) | N/A | \$0 | \$0 | \$0 |

Subject to rounding.

Environmental, Socio-economic Equity and Governance (ESG) Considerations

Environmental, Socio-economic Equity and Governance Relevance Profile for this Business Case:



Environmental:

This Business Case does not include any new greenhouse gas emission sources or increased emissions from existing sources.

This Business Case is not expected to have any impact on greenhouse gas emission in the community.

This Business Case is not expected to have any impact on community adaptation and resilience emissions in the community.

Socio-economic Equity:

This amendment will reduce the required tax levy, making services more affordable. It is not anticipated that approving this amendment will negatively impact equity-deserving and other vulnerable groups, as fundamentally this amendment is not resulting in any change in services or service levels.

Governance:

There are no anticipated risks as fundamentally this amendment is not resulting in any change in services or service levels. LPS will continue to regularly monitor budget progress and the balance of the LPS Reserve Fund and provide formal updates to the LPS Board and through the City's semi-annual budget monitoring process and annual Reserve Fund Monitoring process.



2025 Update

Multi-Year

Budget

City of London



Budget Amendment #P-10 - London Transit Commission 2025 Service Review

Primary Strategic Area of Focus: Well-Run City

Primary Outcome: Londoners experience good stewardship, exceptional and valued service.

Primary Strategy: Conduct targeted service reviews to ensure the efficient and effective allocation of resources.

Budget Amendment Type: Cost or Revenue Driver

Description: London Transit Commission right-sizing of operating budget

Service(s): London Transit Commission (LTC)

Lead: Kelly Paleczny, General Manager, London Transit Commission

Budget Amendment Tax Levy Impact Table (\$ Thousands)

| Tax Levy Impact Detail | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total |
|--------------------------------------------------------|------|----------|--------|--------|--------------------|
| Annual Tax Levy Impact | N/A | -\$1,495 | \$0 | \$0 | -\$1,495 |
| Estimated Annual Tax Payer Impact \$ ¹ | N/A | -\$6.59 | \$0.00 | \$0.00 | -\$6.59 |
| Estimated Annual Tax Levy Change % | N/A | -0.18% | 0.18% | 0.00% | 0.00% (Average) |
| Estimated Incremental Tax Payer Impact \$ ¹ | N/A | -\$6.59 | \$6.59 | \$0.00 | \$0.00 (Average) |

Subject to rounding.

1) Calculated based on the average assessed value of \$252 thousand in 2022 for a residential property (excludes education tax portion and impacts of tax policy).

Budget Amendment Summary

Notwithstanding the zero-based budget approach utilized during the creation of the Multi-Year Budget, each year LTC administration re-evaluates the budget on a line-by-line basis to ensure any trends or issues that were not contemplated during the preparation of the Multi-Year Budget are addressed. The net impact of the re-assessed 2025 budget is a decrease in City of London investment of \$1.495 million for 2025. This change has been reflected as a one-time 2025 reduction, noting the trends that resulted in the 2025 budget reductions may not continue through 2026 and 2027.

Key contributing factors to this reduction include higher forecasted transportation revenue primarily due to higher than budgeted enrollments at post secondary institutions. In addition to higher revenue forecasts, expenditure forecasts have decreased in a number of areas, the most significant of which being diesel fuel and contracted services (specialized) where prices have not escalated to the extent anticipated in the original Multi-Year Budget.

Consistent with the process followed for the 2025 operating budget, future budgets will be re-assessed, and any required budget amendment cases will be submitted through respective annual processes.

Financial and Staffing Impacts

| Operating Budget Table (\$ Thousands) | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total |
|--------------------------------------------------|----------|----------|----------|----------|-----------------------|
| Conventional and Specialized Operating Budget | \$58,349 | \$64,466 | \$70,241 | \$76,285 | \$269,341 |
| Amendment | N/A | -\$1,495 | \$0 | \$0 | -\$1,495 |
| Amended Net Budget (Tax Levy) | \$58,349 | \$62,971 | \$70,241 | \$76,285 | \$267,846 |

Subject to rounding.

Environmental, Socio-economic Equity and Governance (ESG) Considerations

Environmental, Socio-economic Equity and Governance Relevance Profile for this Business Case:



Environmental:

This Business Case does not include any new greenhouse gas emission sources or increased emissions from existing sources.

This Business Case is not expected to have any impact on greenhouse gas emission in the community.

This Business Case is not expected to have any impact on community adaptation and resilience emissions in the community.

Socio-economic Equity:

This amendment will reduce the required tax levy. It is not anticipated that approving this amendment will negatively impact equity-deserving and other vulnerable groups.

Governance:

There are no anticipated risks as remaining budgets will be sufficient to accommodate required service level outcomes and would support implementation of planned London Transit Commission's 5 Year Service Plan including growth hours.

Budget Amendment Details

Link to the London Transit Commission's website, Staff Report Number 1, <https://www.londontransit.ca/staff-report-1-2025-operating-budget-program-2/>



2025 Update

Multi-Year Budget

City of London

Budget Amendment #P-11 - Community Investment Reserve Fund Contribution to Tax Levy Reduction

Primary Strategic Area of Focus: Well-Run City

Primary Outcome: Londoners experience good stewardship, exceptional and valued service.

Primary Strategy: Develop and monitor the Multi-Year Budget to align financial resources with Council’s Strategic Plan

Budget Amendment Type: New Council Direction

Description: Community Investment Reserve Fund Contribution to Tax Levy Reduction

Service(s): Other Corporate Revenues & Expenses

Lead: Anna Lisa Barbon, Deputy City Manager, Finance Supports

Budget Amendment Tax Levy Impact Table (\$ Thousands)

| Tax Levy Impact Detail | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total |
|--------------------------------------------------------|------|----------|----------|----------|--------------------|
| Annual Tax Levy Impact | N/A | -\$1,000 | -\$1,000 | -\$1,000 | -\$3,000 |
| Estimated Annual Tax Payer Impact \$ ¹ | N/A | -\$4.41 | -\$4.41 | -\$4.41 | -\$13.22 |
| Estimated Annual Tax Levy Change % | N/A | -0.12% | 0.00% | 0.00% | -0.03% (Average) |
| Estimated Incremental Tax Payer Impact \$ ¹ | N/A | -\$4.41 | \$0.00 | \$0.00 | -\$1.10 (Average) |

Subject to rounding.

1) Calculated based on the average assessed value of \$252 thousand in 2022 for a residential property (excludes education tax portion and impacts of tax policy).

Budget Amendment Summary

On August 27, 2024, Municipal Council resolved:

That notwithstanding the Council approved Surplus/Deficit Policy, the following actions be taken:

- a) *the Civic Administration BE DIRECTED to transfer \$3,000,000 from the Community Investment Reserve Fund to the Operating Budget Contingency Reserve (OBCR) to support a \$1,000,000 tax-levy reduction in each of the 2025, 2026, 2027 Annual Budget Updates;*
- b) *the Mayor BE REQUESTED to include the \$1,000,000 dollar annual decrease in his 2025, 2026 and 2027 Annual Budget Updates;*

As per the resolution, \$3,000,000 was transferred from the Community Investment Reserve Fund to the Operating Budget Contingency Reserve (OBCR) and this amendment was prepared for the 2025 Budget Update to bring forward the \$1,000,000 annual decrease for 2025 to 2027.

Financial and Staffing Impacts

| Operating Budget Table (\$ Thousands) | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total |
|----------------------------------------------------------------------------------------------|------|----------|----------|----------|-----------------------|
| Previously Approved Net Budget (Tax Levy) – Tax Levy Mitigation from OBCR ¹ | \$0 | \$0 | \$0 | \$0 | \$0 |
| Amendment | N/A | -\$1,000 | -\$1,000 | -\$1,000 | -\$3,000 |
| Amended Net Budget (Tax Levy) | \$0 | -\$1,000 | -\$1,000 | -\$1,000 | -\$3,000 |

Subject to rounding.

Notes:

- 1) The source of financing is the Operating Budget Contingency Reserve.

Environmental, Socio-economic Equity and Governance (ESG) Considerations

Environmental, Socio-economic Equity and Governance Relevance Profile for this Business Case:



Environmental:

The City of London's Climate Lens worksheet was utilized to evaluate any relevant environmental considerations or impacts. Based on this review, there are no specific environmental issues identified for this business case as it relates primarily to tax levy reductions. This business case does not include any new greenhouse gas emission sources or increased emissions from existing sources. This business case is not expected to have any impact on greenhouse gas emissions in the community. This business case is not expected to have any impact on community adaptation and resilience.

Socio-economic Equity:

The City of London's Anti-Racism and Anti-Oppression Framework was referenced in evaluating this business case. The most significant impact of this business case is the economic impact to tax levy payers; both direct and indirect. This case has a positive impact to economic conditions by reducing taxes. While individual impacts will be experienced through established tax collection processes this may have bigger impact to persons with lower incomes.

Governance:

This amendment brings forward a new council direction in line with the resolution that was passed. There are no significant risks to this amendment as it represents use of existing funds for tax levy reduction, noting however that the reduction is not permanent in nature and limited to \$1M/year for 3 years.



2025 Update

Multi-Year

Budget

City of London



Budget Amendment #P-12 - Zero-Based Reviews and Right-Sizing

Primary Strategic Area of Focus: Well-Run City

Primary Outcome: Londoners experience good stewardship, exceptional and valued service.

Primary Strategy: Conduct targeted service reviews to ensure the efficient and effective allocation of resources.

Budget Amendment Type: Cost or Revenue Driver

Description: Reductions due to zero-based budget reviews and other budget right-sizing.

Service(s): Various

Lead: Anna Lisa Barbon, Deputy City Manager, Finance Supports

Budget Amendment Tax Levy Impact Table (\$ Thousands)

| Tax Levy Impact Detail | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total |
|--------------------------------------------------------|------|----------|----------|----------|--------------------|
| Annual Tax Levy Impact | N/A | -\$6,762 | -\$4,662 | -\$4,017 | -\$15,441 |
| Estimated Annual Tax Payer Impact \$ ¹ | N/A | -\$29.81 | -\$20.55 | -\$17.71 | -\$68.07 |
| Estimated Annual Tax Levy Change % | N/A | -0.83% | 0.28% | 0.10% | -0.11% (Average) |
| Estimated Incremental Tax Payer Impact \$ ¹ | N/A | -\$29.81 | \$9.26 | \$2.84 | -\$4.43 (Average) |

Subject to rounding.

1) Calculated based on the average assessed value of \$252 thousand in 2022 for a residential property (excludes education tax portion and impacts of tax policy).

Budget Amendment Summary

As outlined in the City of London’s 2023–2027 Strategic Plan, specifically in the Well-Run City Strategic Area of Focus, the Corporation is committed to delivering services in a financially and socially responsible way that builds trust and confidence in local government. One way we do this is by continually looking at our service models and refining them as new information becomes available. Civic Administration conducts regular reviews of its budgets to ensure resources are aligned with current service level requirements and updated information. These reviews are supported through techniques such as zero-based budget reviews and trend analysis, among others. As a result of this work, the Civic Administration has identified an average of \$5.1 million in savings over the next 3 years without impacting services.

Financial and Staffing Impacts

| Operating Budget Table (\$ Thousands) | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total |
|---------------------------------------------------------------------------------------|------|----------|----------|----------|-----------------------|
| Previously Approved Net Budget (Tax Levy) – Zero-Based Reviews and Right-Sizing | \$0 | \$0 | \$0 | \$0 | \$0 |
| Amendment | N/A | -\$6,762 | -\$4,662 | -\$4,017 | -\$15,441 |
| Amended Net Budget (Tax Levy) | \$0 | -\$6,762 | -\$4,662 | -\$4,017 | -\$15,441 |

Subject to rounding.

| Staffing Amendment - Cumulative | 2024 | 2025 | 2026 | 2027 |
|----------------------------------------------|------|-------|-------|-------|
| # of Full-Time Employees Impacted | N/A | 1 | 1 | 1 |
| # of Full-Time Equivalents Impacted | N/A | 1.0 | 1.0 | 1.0 |
| Cost of Full-Time Equivalents (\$ Thousands) | N/A | \$104 | \$108 | \$112 |

Subject to rounding.

Environmental, Socio-economic Equity and Governance (ESG) Considerations

Environmental, Socio-economic Equity and Governance Relevance Profile for this Business Case:

| | | |
|------------|-----------------------|---------------|
| Governance | Socio-economic Equity | Environmental |
|------------|-----------------------|---------------|

Environmental:

This Business Case does not include any new greenhouse gas emission sources or increased emissions from existing sources.

This Business Case is not expected to have any impact on greenhouse gas emission in the community.

This Business Case is not expected to have any impact on community adaptation and resilience emissions in the community.

Socio-economic Equity:

This amendment will reduce the required tax levy, making services more affordable. It is not anticipated that approving this amendment will negatively impact equity-deserving and other vulnerable groups.

Governance:

There are no anticipated risks as remaining budgets will be sufficient to accommodate required service level outcomes. The changes resulting from this amendment will be reflected in the corporate budget monitoring process.

Budget Amendment Details

As a result of performing zero-based budget reviews and trend analysis across various services, total savings in the amount of \$15.4 million over the remaining three years of the Multi-Year Budget have been identified with \$3.5 million in on going savings beyond 2027. Net budget savings (unless otherwise noted) were identified in a variety of areas including:

- Right-sizing of investment revenues (\$3 million in 2025, \$1.25 million in 2026 and \$0.5 million in 2027).
- Right-sizing of Taxation Office revenue (\$1.2 million annually).
- Review of contributions to Reserve Funds (\$878 thousand in 2025 and 2026 and \$1.4 million in 2027).
- Right-sizing in Transportation Services - traffic signal maintenance, Transportation Management Centre (TMC), and locates (\$570 thousand in 2025 and \$300 thousand in 2026 and beyond).
- Right-sizing dividend income from London Hydro (\$500 thousand in 2025 and 2026).
- Right-sizing the Economic Partnership Agreements/Contracts (\$225 thousand in 2025 increasing to \$400 thousand in 2027).
- Right-sizing the Municipal Property Assessment Corporation expected service fee (\$240 thousand annually).
- Right-sizing for investment management administrative costs (\$120 thousand annually).
- Right-sizing the Animal Control Contract (\$150 thousand in 2025 only).
- Right-sizing (budget increase) for Parks – amenities required to maintain existing service levels (\$150 thousand annually)

Property Tax Amendments for Council's Consideration and Discussion



2025 Update

Multi-Year Budget

City of London



Budget Amendment #P-13 - Shelter Expansion Funding (Ark Aid Street Mission)

Primary Strategic Area of Focus: Housing and Homelessness

Primary Outcome: London has a robust community system of health, homelessness, housing stability services, policies, procedures and by-laws in place to support individuals and families at risk of or experiencing homelessness or in precarious housing consistent with Council’s recognition of the health and homelessness emergency.

Primary Strategy: Work collaboratively across sectors to identify and prevent individuals and families at risk of homelessness from experiencing homelessness.

Budget Amendment Type: New Council Direction

Description: Shelter system expansion (Ark Aid Street Mission)

Service(s): Housing Stability Services

Lead: Kevin Dickins, Deputy City Manager, Social and Health Development

Budget Amendment Tax Levy Impact Table (\$ Thousands)

| Tax Levy Impact Detail | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total |
|--------------------------------------------------------|------|---------|---------|---------|--------------------|
| Annual Tax Levy Impact | N/A | \$4,225 | \$4,225 | \$4,225 | \$12,675 |
| Estimated Annual Tax Payer Impact \$ ¹ | N/A | \$18.63 | \$18.63 | \$18.63 | \$55.88 |
| Estimated Annual Tax Levy Change % | N/A | 0.52% | 0.00% | 0.00% | 0.13% (Average) |
| Estimated Incremental Tax Payer Impact \$ ¹ | N/A | \$18.63 | \$0.00 | \$0.00 | \$4.66 (Average) |

Subject to rounding.

1) Calculated based on the average assessed value of \$252 thousand in 2022 for a residential property (excludes education tax portion and impacts of tax policy).

Budget Amendment Summary

On July 23, 2024, City Council directed:

That, on the recommendation of the Deputy City Manager, Social and Health Development, the following actions be taken with respect to the July 18, 2024, SS-2024- 237 Single Source Award for Year-Round Ark Aid Street Mission Inc. Strategy report; [...]

c) the Civic Administration BE DIRECTED to prepare a budget amendment for consideration through the 2025 Budget Update process for funding in 2025 and future years;

This amendment will support the various initiatives the Housing Stability Services team oversees. A program to support additional provision of emergency shelter beds and provision of basic needs will allow for more linkages to housing opportunities that support the Housing and Homelessness outcomes and strategies of the Council’s Strategic Plan. The intention of this proposed amendment is to significantly reduce, if not eliminate, the need for a yearly Winter Response program and to fill existing service gaps in community while the Whole of Community System Response Hubs are being operationalized.

Financial and Impacts

| Operating Budget Table (\$ Thousands) | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total |
|-----------------------------------------------------------|------|---------|---------|---------|-----------------------|
| Previously Approved Net Budget (Tax Levy) ¹ | \$0 | \$0 | \$0 | \$0 | \$0 |
| Amendment | N/A | \$4,225 | \$4,225 | \$4,225 | \$12,675 |
| Amended Net Budget (Tax Levy) | \$0 | \$4,225 | \$4,225 | \$4,225 | \$12,675 |

Subject to rounding.

Note 1: On May 14, 2024, Council approved an extension to the shelter services provided by Ark Aid Street Mission Inc. by 61 days, to July 31, 2024, at a cost of \$687,000 funded from the Community Investment Reserve Fund. On July 23, 2024, Council approved extending the services to December 31, 2024, at a cost of \$1,800,000 funded from the Operating Budget Contingency Reserve.

Environmental, Socio-economic Equity and Governance (ESG) Considerations

Environmental, Socio-economic Equity and Governance Relevance Profile for this Business Case:

Socio-economic Equity

Governance

Environmental

Environmental:

This amendment does not include any new greenhouse gas emission sources or increased emissions from existing sources. This amendment is not expected to have any impact on greenhouse gas emissions in the community. This amendment is not expected to have any impact on community adaptation and resilience.

Socio-economic Equity:

This request for additional investment supports a commitment to eliminating systemic racism and oppression through many current practises of the housing stability system, including a commitment to supporting indigenous led housing responses and other equity-deserving groups through transformation of emergency shelter services. Use of the Anti-Racism and Anti Oppression Framework and Equity Tool is being implemented in the decision-making processes, contract approval process and is being integrated into the community leadership decision making groups supported by the Housing Stability Services team.

Governance:

The risk of not proceeding with this additional investment amendment is that as current emergency shelter system is at capacity, and there would be an inability for the housing stability system to prevent, divert or end homelessness for those who are experiencing homelessness. Additionally, the loss of this program would impact the current participants and likely return them to homelessness. This would increase the pressure and demand on the existing emergency shelter system that is already overcapacity. The Housing Stability Services team monitors emergency shelter programs monthly and reviews quarterly financial reports. Outcome reporting on the services is included in the yearly Housing report to committee and Council in May/June of each year.

Budget Amendment Details

This budget amendment proposes a temporary shelter expansion to operate an additional 90 emergency shelter spaces that offer services 24 hours per day, 7 days per week, 365 days per year for the remainder of the multi-year budget term. This approach supports the increased demand for these services, meet the basic needs of individuals and families experiencing homelessness. It will also support the sector by allowing agency staff retention, training and the additional funding will avoid seasonal hiring and short-term one-off funding requests associated with past cold/winter weather responses.

This temporary expansion will also contribute to reducing existing gaps in services for people who are experiencing homelessness including those living unsheltered and provisionally accommodated. The expectation is for these resources to transition to align with the Whole of Community Response as it is being expanded and operationalized. The amendment also allows for continued advocacy to senior levels of government for additional long-term funding. The current proposed yearly cost to operate this expansion is \$4,224,763, funded municipally. The cost of winter response programs for the last few years has been funded with one-time provincial and/or federal funds. The cost of the 2023/23 season was \$2,937,425 plus HST.

This amendment will allow for the delivery of services to some of the most marginalized individuals in the community and contributes to an overall stabilization of the sector. This service expansion amendment offers stability in service delivery and allows civic administration to pivot as the community looks to introduce more Hubs and Highly Supportive Housing. This system expansion is created with an intent to wind down. It is not the introduction of another permanent shelter. It is geared to supporting the sector as it evolves into operationalizing The Whole of Community System Response.

The community is impacted by this change in that there will be more options for shelter and basic needs provisions to the more than 1800 people currently experiencing homelessness and on the City's By-Name List as of July 2024.

Appendix I – Water Budget Amendments (Included in the Mayor’s Tabled Budget for Council’s Consideration)



2025 Update

Multi-Year Budget

City of London

Budget Amendment #W-1 - Schedule Changes for Water Growth Projects and Budget Increase for Wickerson Watermain Phase II

Primary Strategic Area of Focus: Climate Action and Sustainable Growth

Primary Outcome: London’s infrastructure and systems are built, maintained, and operated to meet the long-term needs of the community.

Primary Strategy: Build, maintain and operate assets with consideration for energy, efficiency, environmental sustainability and climate resilience.

Budget Amendment Type: Cost or Revenue Driver

Description: Schedule Changes for Water Growth Projects and Budget Increase for EW3652-2
 Part A: EW3675 – Southdale Road Watermain – Wickerson Road to Boler Road
 Part B: EW3652-2 – Wickerson High Level Watermain Phase II Wickerson Road

Service(s): Water Engineering

Lead: Kelly Scherr, Deputy City Manager, Environment and Infrastructure

Budget Amendment Rate Impact Table (\$ Thousands)

| Rate Impact Detail | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total |
|--------------------------------------------|------|-------|-------|-------|--------------------|
| Annual Rate Impact | N/A | \$0 | \$0 | \$0 | \$0 |
| Estimated Annual Rate Payer Impact | N/A | \$0 | \$0 | \$0 | \$0 |
| Estimated Annual Rate Change % | N/A | 0.00% | 0.00% | 0.00% | 0.00% (Average) |
| Estimated Incremental Rate Payer Impact \$ | N/A | \$0 | \$0 | \$0 | \$0 (Average) |

Subject to rounding.

Budget Amendment Summary

This work is proposed to be brought forward to align with Transportation works on Southdale Road. The scope and budget amount of the Wickerson portion has been increased to reflect the reduced scope of the Transportation work on Wickerson Road. Transportation originally had plans for improvements on both Southdale Road and Wickerson Road. As engineering design progressed, technical issues on both streets have increased estimated costs for Transportation which has caused them to defer the Wickerson Road work for the near future. Both watermain projects were budgeted anticipating that restoration for the watermain installation would be minimal due to the Transportation work. Now that Transportation will not be doing work on Wickerson Road, the watermain budget must be increased in order to account for the restoration costs being higher than originally anticipated. These growth projects are important for supporting the continuing growth in the Wickerson pressure zone on the west side of the City.

Note that Transportation has submitted a related Business Case to allow the Transportation work on Southdale Road to proceed in 2027. If that Business Case is not approved, this Business Case should also not be approved since the watermain work on Southdale Road cannot proceed before the roadwork.

Part A - EW3675 – Southdale Road Watermain – Wickerson Road to Boler Road

| Capital Budget Expenditure Table (\$ Thousands) | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total | 2028 to 2033 Total |
|------------------------------------------------------------------|------|------|------|---------|--------------------|--------------------|
| EW3675 - Southdale Road Watermain – Wickerson Road to Boler Road | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,710 |
| Amendment | N/A | \$0 | \$0 | \$2,710 | \$2,710 | -\$2,710 |
| Amended Budget | \$0 | \$0 | \$0 | \$2,710 | \$2,710 | \$0 |

| Capital Budget Source of Financing Amendment Table (\$ Thousands) | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total | 2028 to 2033 Total |
|-------------------------------------------------------------------|------|------|------|----------|--------------------|--------------------|
| Capital Levy | N/A | \$0 | \$0 | \$0 | \$0 | \$0 |
| Debenture | N/A | \$0 | \$0 | \$0 | \$0 | \$0 |
| Reserve Fund | N/A | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other | N/A | \$0 | \$0 | \$0 | \$0 | \$0 |
| Non-Rate Supported ¹ | N/A | \$0 | \$0 | -\$2,710 | -\$2,710 | \$2,710 |
| Amended Budget | \$0 | \$0 | \$0 | \$2,710 | \$2,710 | \$0 |

Subject to rounding.

Notes:

1) The non-rate supported source of financing is the City Services Water Reserve Fund.

2) The 2034 capital gross expenditure is \$0.

Part B - EW3652-2 – Wickerson High Level Watermain Phase II Wickerson Road

| Capital Budget Expenditure Table (\$ Thousands) | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total | 2028 to 2033 Total |
|------------------------------------------------------------------------------------------------|------|------|------|---------|--------------------|--------------------|
| Previously Approved Budget – EW3652-2 – Wickerson High Level Watermain Phase II Wickerson Road | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,106 |
| Amendment | N/A | \$0 | \$0 | \$2,000 | \$2,000 | -\$1,106 |
| Amended Budget | \$0 | \$0 | \$0 | \$2,000 | \$2,000 | \$0 |

| Capital Budget Source of Financing Amendment Table (\$ Thousands) | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total | 2028 to 2033 Total |
|-------------------------------------------------------------------|------|------|------|----------|--------------------|--------------------|
| Capital Levy | N/A | \$0 | \$0 | \$0 | \$0 | \$0 |
| Debenture | N/A | \$0 | \$0 | \$0 | \$0 | \$0 |
| Reserve Fund | N/A | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other | N/A | \$0 | \$0 | \$0 | \$0 | \$0 |
| Non-Rate Supported ¹ | N/A | \$0 | \$0 | -\$2,000 | -\$2,000 | \$1,106 |
| Amended Budget | \$0 | \$0 | \$0 | \$2,000 | \$2,000 | \$0 |

Subject to rounding.

Notes:

1) The non-rate supported source of financing is the City Services Water Reserve Fund.

2) The 2034 capital gross expenditure is \$0.

Environmental, Socio-economic Equity and Governance (ESG) Considerations

Environmental, Socio-economic Equity and Governance Relevance Profile for this Business Case:



Environmental:

This Business Case does not include any new greenhouse gas emission sources or increased emissions from existing sources.

Completing this work at the same time as the Transportation works has a lower impact on the environment than completing both projects separately. If one is done at a separate time than the other, there would be throw-away restoration work that otherwise would not be required. This restoration work uses equipment that generates greenhouse gas emissions. This Business Case is expected to avoid, reduce, or help to reduce greenhouse gas emissions in the community.

This Business Case is not expected to have any impact on community adaptation and resilience.

Socio-economic Equity:

This Business Case will have a very low impact on Socio-economic Equity. Aligning the project with Transportation will primarily limit disruption to the public from construction which effects everyone but can have an increased effect on vulnerable groups. Coordination with Transportation also reduces the cost of the project which helps keep our water system affordable. Since drinking water is a critical need for life, controlling the costs of drinking water has a positive effect on vulnerable members of our community.

Governance:

Rescheduling this work so that it is aligned with Transportation would be positive for the City since it will reduce disruption and keep the cost of this replacement within the budget. Moving forward with the work without Transportation risks damage to the City's reputation with the public since the public will not find it desirable to have multiple disruptions in the same critical and busy corridor. In addition, it would cause an impact to the financial position of the City since the work would cost more if done without Transportation.

Budget Amendment Details

Transportation originally planned on upgrades to both Wickerson Road and Southdale Road and the budgets for these two water projects reflect that. Due to some technical challenges, Transportation does not plan to upgrade Wickerson Road in the near future but they do seek to upgrade Southdale Road in this year. This results in higher Water costs for Wickerson Road as the original budget did not include restoration that would have been done as part of the Transportation project. For technical reasons it is not practical to construct the watermain on Southdale before the Transportation work. To ensure water quality is maintained, both watermains must be constructed as close together time wise as possible.



2025 Update

Multi-Year Budget

City of London



Budget Amendment #W-2 - Watermain Replacement Schedule Change

Primary Strategic Area of Focus: Climate Action and Sustainable Growth

Primary Outcome: London’s infrastructure and systems are built, maintained, and operated to meet the long-term needs of the community.

Primary Strategy: Invest in publicly owned assets to maintain existing levels of service and to implement planned levels of service.

Budget Amendment Type: Cost or Revenue Driver

Description: Watermain replacement schedule change – Wharncliffe Road Watermain from Springbank Drive to Riverside Drive.

Service(s): Water Engineering

Lead: Kelly Scherr, Deputy City Manager, Environment and Infrastructure

Budget Amendment Rate Impact Table (\$ Thousands)

| Rate Impact Detail | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total |
|--------------------------------------------|------|-------|-------|-------|--------------------|
| Annual Rate Impact | N/A | \$0 | \$0 | \$0 | \$0 |
| Estimated Annual Rate Payer Impact | N/A | \$0 | \$0 | \$0 | \$0 |
| Estimated Annual Rate Change % | N/A | 0.00% | 0.00% | 0.00% | 0.00% (Average) |
| Estimated Incremental Rate Payer Impact \$ | N/A | \$0 | \$0 | \$0 | \$0 (Average) |

Subject to rounding.

Budget Amendment Summary

This watermain replacement work on Wharncliffe Road from Springbank Drive to Riverside Drive was intended to be coordinated with proposed Transportation works in the same limits. The Transportation works were not funded in the 2024 to 2027 Multi-Year Budget, so these works must also be delayed for consideration in the next Multi-Year Budget along with the Transportation project to widen Wharncliffe Road and replace the Canadian National Railway bridge at this location. Coordinating watermain replacement with other works reduces costs and disruption to the public. There is insufficient budget to replace this watermain without the Transportation work.

| Capital Budget Expenditure Table (\$ Thousands) | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total | 2028 to 2033 Total |
|--------------------------------------------------------------------------------------------------------------------|------|----------|------|------|--------------------|--------------------|
| Previously Approved Budget – EW3674 - Wharncliffe Road (Springbank Drive to Riverside Drive) Watermain Replacement | \$0 | \$2,433 | \$0 | \$0 | \$2,433 | \$0 |
| Amendment | N/A | -\$2,433 | \$0 | \$0 | -\$2,433 | \$2,433 |
| Amended Budget | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,433 |

| Capital Budget Source of Financing Amendment Table (\$ Thousands) | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total | 2028 to 2033 Total |
|-------------------------------------------------------------------|------|---------|------|------|--------------------|--------------------|
| Capital Levy | N/A | \$0 | \$0 | \$0 | \$0 | \$0 |
| Debenture | N/A | \$0 | \$0 | \$0 | \$0 | \$0 |
| Reserve Fund ¹ | N/A | \$2,433 | \$0 | \$0 | \$2,433 | -\$2,433 |
| Other | N/A | \$0 | \$0 | \$0 | \$0 | \$0 |
| Non-Rate Supported | N/A | \$0 | \$0 | \$0 | \$0 | \$0 |
| Amended Budget | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,433 |

Subject to rounding.

Notes:

- 1) The reserve fund source of financing is the Water Works Renewal Reserve Fund.
- 2) The 2034 capital gross expenditure is \$0.

Environmental, Socio-economic Equity and Governance (ESG) Considerations

Environmental, Socio-economic Equity and Governance Relevance Profile for this Business Case:



Environmental:

This Business Case does not include any new greenhouse gas emission sources or increased emissions from existing sources.

Completing this work at the same time as the Transportation works has a lower impact on the environment than completing both projects separately. If the watermain work was done first, there would be throw-away restoration work that would not be required if it was done at the same time as the Transportation work. This restoration work uses equipment that generates greenhouse gas emissions. This Business Case is expected to avoid, reduce, or help to reduce greenhouse gas emissions in the community.

This Business Case is not expected to have any impact on community adaptation and resilience.

Socio-economic Equity:

This Business Case will have a very low impact on Socio-economic Equity. Delaying the project to align with Transportation will primarily limit disruption to the public from construction which effects everyone but can have an increased effect on vulnerable groups. Coordination with Transportation also reduces the cost of the project which helps keep our water system affordable. Since drinking water is a critical need for life, controlling the costs of drinking water has a positive effect on vulnerable members of our community.

Governance:

Delaying this work so that it is aligned with Transportation would be positive for the City since it will reduce disruption and keep the cost of this replacement within the budget. Moving forward with the work without Transportation risks damage to the City's reputation with the public since the public will not find it desirable to have multiple disruptions in the same critical and busy corridor. In addition, it would cause an impact to the financial position of the City since the work would cost more if done without Transportation.

**Appendix J – Wastewater and Treatment Budget
Amendment (Included in the Mayor’s Tabled Budget
for Council’s Consideration)**



2025 Update

Multi-Year Budget

City of London



Budget Amendment #WWT-1 - Budget Increase for Stormwater Management (SWM) Facility Land Acquisition

Primary Strategic Area of Focus: Climate Action and Sustainable Growth

Primary Outcome: London’s infrastructure and systems are built, maintained, and operated to meet the long-term needs of the community.

Primary Strategy: Build, maintain and operate assets with consideration for energy efficiency, environmental sustainability and climate resilience.

Budget Amendment Type: Cost or Revenue Driver

Description: Budget Increase for SWM Facility Land Acquisition – Former London Psychiatric Hospital

Service(s): Stormwater Engineering

Lead: Kelly Scherr, Deputy City Manager, Environment and Infrastructure

Budget Amendment Rate Impact Table (\$ Thousands)

| Rate Impact Detail | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total |
|--------------------------------------------|------|-------|-------|-------|--------------------|
| Annual Rate Impact | N/A | \$0 | \$0 | \$0 | \$0 |
| Estimated Annual Rate Payer Impact | N/A | \$0 | \$0 | \$0 | \$0 |
| Estimated Annual Rate Change % | N/A | 0.00% | 0.00% | 0.00% | 0.00% (Average) |
| Estimated Incremental Rate Payer Impact \$ | N/A | \$0 | \$0 | \$0 | \$0 (Average) |

Subject to rounding.

Budget Amendment Summary

A budget amendment for the future London Psychiatric Hospital (LPH) Lands Stormwater Management (SWM) Facility is to account for the increase in table land rates updated in the CP 25 Parkland Dedication By-law in 2023. The LPH SWM Facility will be contained within a 3 hectare parcel to be purchased by the City at table land rates. The LPH SWM Facility will service 60 hectares of redevelopment lands for residential, commercial, and institutional uses located at 850 Highbury Avenue, at the southeast corner of Highbury Avenue North and Oxford Street East and is known as the former London Psychiatric Hospital lands (LPH). This SWM Facility is a Development Charges project built in accordance with the Growth Management Implementation Strategy and Just-in-Time policy.

| Capital Budget Expenditure Table (\$ Thousands) | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total | 2028 to 2033 Total |
|-------------------------------------------------------------------------------------|------|---------|------|------|--------------------|--------------------|
| Previously Approved Budget – ESSWM-LPH - SWM Facility - London Psychiatric Hospital | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Amendment | N/A | \$1,964 | \$0 | \$0 | \$1,964 | \$0 |
| Amended Budget | \$0 | \$1,964 | \$0 | \$0 | \$1,964 | \$0 |

| Capital Budget Source of Financing Amendment Table (\$ Thousands) | 2024 | 2025 | 2026 | 2027 | 2024 to 2027 Total | 2028 to 2033 Total |
|-------------------------------------------------------------------|------|----------|------|------|--------------------|--------------------|
| Capital Levy | N/A | \$0 | \$0 | \$0 | \$0 | \$0 |
| Debenture | N/A | \$0 | \$0 | \$0 | \$0 | \$0 |
| Reserve Fund | N/A | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other | N/A | \$0 | \$0 | \$0 | \$0 | \$0 |
| Non-Rate Supported ¹ | N/A | -\$1,964 | \$0 | \$0 | -\$1,964 | \$0 |
| Amended Budget | \$0 | \$1,964 | \$0 | \$0 | \$1,964 | \$0 |

Subject to rounding.

Notes:

- 1) The non-rate supported source of financing are the City Services Stormwater Reserve Fund.
- 2) The 2034 capital gross expenditure is \$0.

Environmental, Socio-economic Equity and Governance (ESG) Considerations

Environmental, Socio-economic Equity and Governance Relevance Profile for this Business Case:



Environmental:

This business case is not expected to have any impact on greenhouse gas emissions in the community.

The LPH SWM Facility will allow for future redevelopment of an approximately 60 hectare residential, commercial, and institutional lands. This business case does not include any new greenhouse gas emission sources or increased emissions from existing sources. The detailed design of the SWM Facility will reduce flooding and provide erosion protection to the downstream Pottersburg Creek. This business case is expected to improve or increase community adaptation and resilience in the community by reducing flooding. The SWM Facility detailed design will include an Environmental Management Plan to protect natural features on the subject property and identify environmental monitoring requirements. The proximity of the development site to a rapid transit corridor supports reduction in greenhouse gas emissions by having public transit readily available to the future community and reducing reliance on passenger vehicles.

Socio-economic Equity:

The LPH SWM Facility will facilitate residential redevelopment of 60 hectares in an existing built-up area of the City by creating mixed housing, in a livable community. The SWM Facility will be designed in connection to park land and will therefore utilize the necessary SWM block to optimize recreational areas and access to the natural environment. Coordination of the Park and SWM lands will enhance and optimize existing infrastructure to create a livable and equitable community within the City's existing built area.






Governance:

This budget amendment is required for the City to facilitate the infill and intensification subdivision within the former London Psychiatric Hospital lands and will support provincial and municipal housing targets. This amendment will support the City commitment to delivering stormwater management infrastructure following the City's Just-in-Time process. Therefore, we recommend this budget amendment be approved.

Budget Amendment Details

The recommended Municipal Class Environmental Assessment (EA) alternative for the SWM Facility is a wet pond located at the southeast corner of the site. The SWM Facility is to receive runoff from 60 hectares of new mixed use development area. The proposed SWM Facility is to be designed to meet the stormwater management control criteria presented in the Pottersburg Creek Subwatershed Study and in accordance with the completed Environmental Assessment.

The SWM pond outlet will convey water through an existing storm sewer that is located at the southeast corner of the former LPH lands and conveys runoff to Pottersburg Creek. The City has completed a critical erosion threshold analysis for Pottersburg Creek to ensure that post-development design flows from the stormwater facility do not exacerbate erosion in the creek. This assignment will also evaluate the need to safely convey (or control/attenuate) the 250-year storm event.

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