



Corporation of the City of London
Housing, Social Services & Dearthness Home
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London
CANADA

Housing Division Notice

Date: October 1, 2023

HDN# 2023 – 266

This information relates to housing provider(s) under the following programs:

Please note if your program is **not checked**, this change **does not relate** to your project.

✓
✓
✓
✓

Federal Non-Profit Housing Program

Private Non-Profit Housing Program

Co-operative Non-Profit Housing Program

Municipal Non-Profit Housing Program (Pre-1986)

Local Housing Corporation

Subject: 2024 RENT INCREASE GUIDELINE *(REPLACES HDN#2023 – 264)*

Ontario's rent increase guideline is 2.5 per cent for increases between January 1 and December 31, 2024.

The Ontario government has announced that the annual Rent Increase Guideline, the maximum percentage by which a landlord (governed under the Residential Tenancy Act) can increase the rent for residential tenants without approval from the Landlord and Tenant Board, will be 2.5% for 2024.

Note: Minimum rent effective July 1, 2024 to June 30, 2025 will increase from \$136 to \$139 based on the Rent Increase Guideline.

For more information, please see the following links:

[Ontario Newsroom: Ontario's 2024 Rent Increase Guideline](#)

[Ministry of Municipal Affairs and Housing: Residential rent increases](#)

Français:

[Ontario Newsroom: Ontario's 2024 Rent Increase Guideline](#)

[Ministry of Municipal Affairs and Housing: Residential rent increases](#)

Action: Housing Providers are encouraged to apply the guideline to their market rents.

The HDN is to be reviewed by the Board of Directors and noted within the respective agenda and meeting minutes.

Original signed by

Dave Purdy,
Manager, Housing Services