

Financial Statement -Auditor's Report Candidate - Form 4 Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from	ı (day clerk received r		MM DD YYYY MM DD 5 2 6 to 2 0 2 2 1 2 3 1		
✓ Initial filing reflecting finance	s from start of campaic	n to December 31 (or 45 days	after voting day in a by-election)		
Supplementary filing reflection	ng finances from start o	of campaign to end of extended	d campaign period		
Box A: Name of Candida	te and Office				
Candidate's name as shown on	the ballot		· · · · · · · · · · · · · · · · · · ·		
Last Name or Single Name Rahman Given Name(s) Corrine					
Office for Which the Candidate Sought Election Councillor Ward Name or Number (if any) Ward 7					
Municipality London		M	the set of the set of the set		
Spending Limit General \$26,619.75	Parties and Other \$2,661.97	Expressions of Appreciation	Contribution Limit Contributions from Candidate and Spouse \$10,087.00		
I did not accept any contribu	utions or incur any expe	nses. (Complete Boxes A and	B only)		
Box B: Declaration			Messaeb and analysis is see		
I, Corrine Rahman		, de	eclare that to the best of my knowledge and		
belief that these financial staten	nents and attached sup	porting schedules are true and	d correct.		
			Charle College to the result of a powers of a college of a college of the college		
1 E	Signature of Candidate		2023/03/24 Date (yyyy/mm/dd)		
,	e Filed Initial o	f Candidate or Agent (if filed in	n person)ean Signature of Clerk or Designate taking Affidavits and Oaths, Middlesex County,		
20230324 1:	51pm C	- P	while a deputized Clerk of The Corporation Of the City of London:		

Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution

Amount borrowed \$

INCOME

HACOME		
Total amount of all contributions (from line 1A in Schedule 1)	\$ 14,211.41	
Revenue from items \$25 or less	+	\$
Sign deposit refund	+	\$
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+_	\$
Interest earned by campaign bank account	+	\$
Other (provide full details)		
 Bank Account Promotion - "Spring Cashback" 	+	\$ 400.00
2.	+	\$
3.	+	\$
4.	+	\$
5.	+	\$
6.	+	\$

Total Campaign Income (Do not include loan)

= \$ 14,611.41 C1

EXPENSES (Note: Include the value of contributions of goods and services)

1. Expenses subject to general spending limit

Total Expenses subject to general spending limit	=	\$ 12,959.78	_ C2
6.	+	\$	-
5.	+	\$	
4.	+	\$	_
3.	+	\$ 4	
2.	+	\$	
1	+	\$	
Other (provide full details)		 	
Interest charged on loan until voting day	+	\$	
Bank charges incurred until voting day	+	\$ 86.22	_
Salaries, benefits, honoraria, professional fees incurred until voting day	+	\$ 550.00	
Phone and/or internet expenses incurred until voting day	+	\$	
Office expenses incurred until voting day	+	\$ 1,033.79	_
Meetings hosted	+	\$ 394.62	
Signs (including sign deposit)	+	\$ 5,724.30	_
Brochures/flyers	+	\$ 3,506.70	
Advertising	+	\$ 1,664.15	
Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	+	\$	

2. Expenses subject to spending limit for parties and other expressions of appreciation

1. Post campaign appreciation + \$ 773.75

2.	+	\$				
3.	+	\$ 	-			
4.	+	\$ 	_			
5.	+	\$ 	_			
Total Expenses subject to spending limit for parties and other expressions of appreciation		\$ 773.75	_ _C3			
3. Expenses not subject to spending limits						
Accounting and audit	+	\$ 791.00				
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+	\$ 				
Office expenses incurred after voting day	+	\$ 18.07	_			
Phone and/or internet expenses incurred after voting day	+	\$ 	_			
Salaries, benefits, honoraria, professional fees incurred after voting day	+	\$ 	_			
Bank charges incurred after voting day	+	\$ 68.81				
Interest charged on loan after voting day	+	\$ 	_			
Expenses related to recount	+	\$				
Expenses related to controverted election	+	\$ 				
Expenses related to compliance audit	+	\$	_			
Expenses related to candidate's disability (provide full details)						
1.	+	\$				
2.	+	\$	-			
3.	+	\$	_			
4.	+	\$				
5.	+	\$	_			
Other (provide full details)			_			
1.	+	\$				
2.	_+	\$				
3.	+	\$				
4.	+	\$				
5.	+	\$				
Total Expenses not subject to spending limits		\$ 877.88	_C4			
Total Campaign Expenses (C2 + C3 + C4)			_	= \$	14,611.41	C5
Box D: Calculation of Surplus or Deficit						
Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+	\$	_D1			
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign		\$				
Surplus (or deficit) for the campaign				= \$		D2

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions								
Part I – Summary of Contributions								
Contributions in money from candidate and spo	ouse		+	\$	1	1,956.4	1	
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)			+_	\$				
 Total value of contributions not exceeding \$100 per contributor Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse). 			+_	\$	2	2,230.0	0	
 Total value of contributions exceeding \$100 pe (from line 1B; list details in Table 3 and Table 4 Include ticket revenue, contributions in mone where the total contribution from a contribute (do not include contributions from candidate 	l) ey, goods and serv or exceeds \$100	vices	+_	\$	10	0,025.0	0_	
Less: Ineligible contributions paid or payable to	the contributor		_	\$				
Contributions paid or payable to the cler from anonymous sources exceeding \$25	k, including contril	butions	_	\$				
Total Amount of Contributions (record under Inc			=		14	1,211.4	1 1A	
			-			***************************************		
Part II – Contributions from candidate o	-							
Table 1: Contributions in goods or services					Т	D-4-	Danaband	Value (ft)
Description of Goods or Services							Received y/mm/dd)	Value (\$)
				·				
					1		Total	
Additional information is listed on separate Table 2: Inventory of campaign goods and a (Note: Value must be recorded as a contribution)	materials from pr	revious mu	nici	pal c	amp	aign us		campaign
Description	Date Acquired (yyyy/mm/dd)	Supplier					Quantity	Current Market Value (\$)
							T-4-!	
							Total	
Additional information is listed on separate	supplementary at	tachment, if	con	nplete	ed m	anually	•	

Part III - Contributions exceeding \$100 per contributor - individuals other than candidate or spouse

Table 3: Monetary contributions from individuals other than candidate or spouse

l l		Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)	
Ryan Gauss	53 Queen Mary Crescent, London, ON	2022/06/01	175.00		
Peter Fragiskatos	1504 North Wenige Drive London, ON	2022/06/01	1,200.00		
Morena Hernandez	725 Oakcrossing Rd London, ON	2022/06/06	200.00		
Marcus Plowright	224 Baseline Rd E, London, ON	2022/06/11	250.00		
Bob Siskind	460-200 Queens Avenue, London, ON	2022/06/11	500.00		
Christopher Loreto	90 Thomas Street, Mississauga	2022/07/24	250.00		
Dilip Andrade	651 Broadview Ave, Ottawa, ON	2022/07/27	200.00		
Greg Willoughby	84 Yardley Wood Rd, London, ON	2022/08/26	250.00		
Adam Carapella	335 Hyde Park Rd, London, ON	2022/09/07	300.00		
Ron Fisher	216 Concord Road, London, ON	2022/09/24	250.00		
Ahsanul Hafiz	6540,Upper Canada Crossing, London, ON	2022/10/04	1,200.00		
Craig Linton	301-100 Wellington Street, London, ON	2022/10/07	250.00		
Rebecca Coulter	1 Winding Woods Cres., London, ON	2022/10/05	200.00		
Harold Usher	718 Chiddington Ave., London, ON	2022/09/28	200.00		
Ken Patapatia	9 Glenridge Cres., London, ON	2022/10/07	250.00		
Yvette Stapleton	23311 Nissouri Rd., London, ON	2022/10/07	750.00		
Nella Soufan	2133 Westdel Bourne Rd., London, ON	2022/10/24	1,200.00		
Karen Soufan	2133 Westdel Bourne Rd., London, ON	2022/10/24	1,200.00		
Hassan Soufan	2133 Westdel Bourne Rd., London, ON	2022/10/24	1,200.00		
		Total	10,025.00		

Additional information is listed on separate supplementary attachment, if completed manually.

Table 4: Contributions in goods or services from individuals other than candidate or spouse (Note: Must also be recorded as Expenses in Box C.)

Name	Full Address	Description of Goods	Date Received	Value (\$)
		or Services	(yyyy/mm/dd)	

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
			Total	
Additional information is lis	ted on separate supplementary a	ttachment, if completed ma	anually.	
	ons exceeding \$100 per contrik Table 4 and record the total in		ntributions)	10,025.00 _{1B}

Schedule 2 – Fundraising Events and Activities	***************************************		
Complete a separate schedule for each event or activity held.	Additional schedule	s) attached,	if completed manually.
Fundraising Event/Activity 1			
Description of fundraising event/activity			
Date of event/activity (yyyy/mm/dd)			
Part I – Ticket revenue			
Admission charge (per person)	\$	2 A	
(If there are a range of ticket prices, attach complete breakdown of a	all ticket sales)		
Number of tickets sold	х	2B	
Total Part I (2A X 2B) (include in Part I of Schedule 1)	-		= \$
Part II – Other revenue deemed a contribution			
Provide details (e.g., revenue from goods sold in excess of fair mark	cet value)		
1.	+ \$		
2.	+ \$		
3.	+ \$		
4.	+ \$		
5.	+ \$		
Total Part II (include in Part I of Schedule 1) Part III – Other revenue not deemed a contribution Provide details (e.g., contribution of \$25 or less; goods or services s	old for \$25 or less)		= \$
1	+ \$		
2	+ \$	***************************************	
3.	+ \$		
4.	+ \$		
5	+ \$	······································	
Total Part III (include under Income in Box C)			= \$
Part IV – Expenses related to fundraising event or activity Provide details	,		
1.	+ \$		
2			
3.	+ \$		
4	+ \$		
5.	+ \$		
Total Part IV Expenses (include under Expenses in Box C)			= \$

Auditor's Repo	rt – Municipal E	lections Act, 1996 (S	ection 88.25)	
A candidate who ha	s received contribu	tions or incurred expens	es in excess of \$10,000 must	attach an auditor's report.
Professional Desigr Chartered Profess				
Municipality London				Date (yyyy/mm/dd) 2022/03/22
Contact Information	on			
Last Name or Single Name Snyders		Given Name(s) Mark	Licence Number 1-21218	
Address			-	
Suite/Unit Number 82	Street Number	Street Name Wellington St		
Municipality London			Province ON	Postal Code
Telephone Number 519-660-6060		Email Address Mark@meb.on.ca		

The report must be done in accordance with generally accepted auditing standards and must:

- · set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act*, 1996. Under section 88 of the *Municipal Elections Act*, 1996 (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act*, 1996 are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

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March 22, 2023

Corrine Rahman Election Campaign via email: shelleyvinayak@gmail.com

Attention: Corrine Rahman, Candidate

Dear Directors:

We have been engaged to review the financial statements of Corrine Rahman Election Campaign for the year ending December 31, 2022.

Canadian generally accepted standards for review engagements require that we communicate at least annually with you regarding all relationships between the Campaign and ourselves that, in our professional judgment, may reasonably be thought to bear on our independence.

In determining which relationships to report, the standards require us to consider relevant rules and related interpretations prescribed by the Institute of Chartered Accountants of Ontario and applicable legislation, covering such matters as:

- a) holding a financial interest, either directly or indirectly, in a client;
- b) holding a position, either directly or indirectly, that gives the right or responsibility to exert significant influence over the financial or accounting policies of a client;
- c) personal or business relationships of immediate family, close relatives, partners or retired partners, either directly or indirectly, with a client;
- d) economic dependence on a client; and
- e) provision of services in addition to the review engagement.

We have prepared the following comments to facilitate our discussion with you regarding independence matters.

We are not aware of any relationships between Corrine Rahman Election Campaign and ourselves that, in our professional judgment, may reasonably be thought to bear on our independence, that have occurred from January 1, 2022 to March 22, 2023.

We hereby confirm that we are independent with respect to Corrine Rahman Election Campaign within the meaning of the Code of Ethical Principles and Rules of Conduct of the Institute of Chartered Accountants of Ontario as of March 22, 2023.

This report is intended solely for the use of management, and others within the Campaign and should not be used for any other purpose.

We look forward to discussing with you the matters addressed in this letter at our upcoming meeting on . Thank you again for the opportunity of providing our services to your Campaign.

Yours truly,

MACNEILL EDMUNDSON PROFESSIONAL CORPORATION

Mark A. Snyders

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March 22, 2023

Corrine Rahman Election Campaign via email: shelleyvinayak@gmail.com

Attention: Corrine Rahman, Candidate

Dear Corrine:

Re: Corrine Rahman Election Campaign

The preparation of our audit report on the financial statements of Corrine Rahman Election Campaign (the "Corporation") for the requires that we communicate with those members of the board who have the oversight responsibility for the financial reporting process. This communication is to ensure that the members of the board have a complete understanding of the audit services that we are providing, the level of responsibility assumed by the auditor under generally accepted auditing standards and a summary of the approach we have taken to complete the audit.

In planning and conducting our audit, we have identified the various components of the audit risk as follows:

- a) Inherent Risk The risk of a material misstatement occurring in the first place;
- b) Control Risk The risk that the internal controls will not prevent or detect a material misstatement;
- c) Detection Risk The risk that any material misstatement that has not been corrected by the internal control will be detected by the auditor.

A misstatement or the aggregate of all misstatements in the financial statements is considered to be material if, in the light of surrounding circumstances, it is probable that the decision of a person who is relying on the financial statements, and who has a reasonable knowledge of business and economic activities, would be changed or influenced by such misstatement or the aggregate of all misstatements. For a not-for-profit organization such as the Corporation, the quantification of materiality is usually in the range of one-half to two percent of the total revenue or expenditures of the organization. Based on our assessment of the audit risk as being low and our level of knowledge of the organization, we have used a materiality factor of \$290 in performing our audit procedures.

The Board of Directors

Page 2

For each financial statement item the auditor is required to obtain sufficient appropriate audit evidence to support the following assertions with respect to the various components of the financial statements:

a) Existence - Assets or liabilities exist at the end of the fiscal period;

b) Occurrence - A transaction took place during the period;

c) Completeness - There are no unrecorded assets, liabilities or transactions:

d) Ownership - An asset is owned by the entity at the given date;

e) Valuation - An asset or liability is recorded at an appropriate amount;

 f) Measurement - Revenues and expenditures are recorded in the proper amount and allocated to the proper period;

g) Presentation - Disclosure and presentation complies with Canadian generally accepted accounting principles.

Our audit procedures and testing did not reveal any material misstatement in the financial statements. During the conduct of our examinations several areas of valuation and presentation were discussed with management and adjusting journal entries were recorded as per the enclosed document.

An audit cannot obtain absolute assurance that material misstatements in the financial statements will be detected and is not designed to identify, and cannot necessarily be expected to disclose fraud and error. If these were discovered, they would be reported to you.

This report is intended solely for the use of the Board of Directors, Management, and others within the Corporation and it should not be used for any other purposes.

We look forward to discussing the matters addressed in this letter with you at our upcoming meeting.

Yours truly,

MACNEILL EDMUNDSON PROFESSIONAL CORPORATION

Mark A. Snyders

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