

Ministry of Municipal Affairs and Housing

Financial Statement – Auditor's Report

Municipal Elections Act, 1996 (Section 78)

MAR 2 3 2015

Instructions:

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses beyond the nomination fee must complete Boxes C, D, Schedule 1, and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

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SARAH CORMAN, a Commissioner for taking Affidavits and Oaths, Middlesex County, while a deputized Clerk of The Corporation of the City of London.

Date Filed in the Clerk's Office (yyyy/mm/dd)

OAN			
Name of bank or recognized lending institution	 ,		
Amount borrowed \$			
NCOME			
Total amount of all contributions (From line 1A in Schedule 1)	+ \$	17,300.00	•
Refund of nomination filing fee	+ \$	100.00	_
Sign deposit refund	+ \$		_
Revenue from fund-raising events not deemed a contribution (From Part III of		•	
Schedule 2)	+ _\$		-
nterest earned by campaign bank account	+ _\$		-
Other (provide full details)			
1.	+ _\$		-
2.	+ _\$		-
3.	+ _\$		<u>-</u>
Total Campaign Income (Do not include loan)	= _\$	17,400.00	_C1
EXPENSES (Note: include the value of contributions of goods and services)			
Expenses subject to spending limit			
Nomination filing fee	+ _\$	100.00	_
Inventory from previous campaign used in this campaign (list details in Table 5	. •	3,250.00	
of Schedule 1)	+ \$	1,438.70	
Advertising	+ \$	2,061.02	
Brochures/flyers		4,343.38	-
Signs (including sign deposit)	+ <u>\$</u> + \$	0.00	-
Meetings hosted	+ <u>\$</u>	819.73	-
Office expenses incurred until voting day	+ \$	0.00	-
Phone and/or Internet expenses incurred until voting day	, <u> </u>	0.00	-
Salaries, beriefits, horioraria, professional fees incurred artifut veining and	+ \$	53.70	-
Bank charges incurred until voting day	· <u> </u>		-
interest charged on loan until voting day	' <u>-</u>		•
Other (provide full details)	. ¢	411.71	
1. Campaign volunteer refreshments	+ <u>\$</u> + \$	194.00	-
2. Transportation	+ <u>\$</u> + \$	194.00	-
3. Total Expenses subject to spending limit	- <u>-\$</u> - \$	12,672.24	C2
	Ψ	12,072.2	
Expenses not subject to spending limit	+ \$	802.14	
Accounting and audit Cost of fund-raising events/activities (list details in Part IV of Schedule 2)	· _\$	002.11	-
	+ \$	138.29	-
Voting day party/appreciation notices	+ \$	130.27	-
Office expenses incurred after voting day Phone and/or Internet expenses incurred after voting day	· _\$		-
	+ \$	0.00	-
	+ \$	137.33	-
Bank charges incurred after voting day Interest charged on loan after voting day	+ \$	137.33	-
	+ -\$		-
Expenses related to recount Expenses related to controverted election	+ -\$		-
Expenses related to compliance audit	+ \$		-
	Ψ	- W	-
Expenses related to candidate's disability (provide full details)	+ \$		
1.	+ \$	-	-
2.	+ <u>-</u> \$ + \$		-
3.	т "Ф		-
Other (provide full details)	•	1 400 00	
1. Sign storage (after campaign)	+ _\$	1,400.00	-
2. Sign take-down (after campaign)	+ _\$	2,250.00	_
	+ _\$		_
3.			

	of Surplus or Deficit

Excess (deficiency) of income over expenses (Income – Total Expenses) (C1 – C4)	+	\$ 0.00	D1
Eligible deficit carried forward by the candidate from the last election	-	\$ 0.00	D2
Total (D1 – D2)	=	\$ 0.00	_
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	-	\$ 	-
Surplus (or deficit) for the campaign	=	\$ 0.00	D3

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.

Amount of \$0.00 paid to municipal clerk in the municipality of City of London

Schedule 1 - Contributions			
Part I – Summary of Contributions			
Contribution from candidate (include the value of inventory listed in Table 5) +	\$_	3,250.00
Contribution from spouse	+	\$	
 Total value of contributions not exceeding \$100 per contributor Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse). 	+	_\$	
 Total value of contributions exceeding \$100 per contributor (from line 1B; lidetails in Tables 1 – 4) Include ticket revenue, contributions in money, goods and services where total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse). 	ere	\$	14,050.00
Less: Contributions returned or payable to the contributor	_	\$	
Contributions paid or payable to the clerk, including contributions f anonymous sources exceeding \$10	rom –	\$	
Total Amount of Contributions (Record in Box C)	=	\$	17,300.00

Total	\$5,100
	Total

Bud Polhill Election Campaign 2014 Attachment 1 - Table 1

Name	Address				Amount
Mike Ansari	25 Baseline Rd. W.	London	Ontario	N6J 1V1	\$750
Laurie and Sandra Stanto	on Pai RR#3, 13514 - 12 Mile Road	Ilderton	Ontario	NOM 2A0	750
Seanna Ross	98 Shavian Blvd	London	Ontario	N6G 2P3	750
David Tennant	c/o Suite 255 - 1255 Commissioners Rd. W.	London	Ontario	N6K 3N5	100
Thomas G. Whealy	924 Oxford St. E	London	Ontario	N5Y 3J9	750
Ruby Agar	25 Baseline Rd. W.	London	Ontario	N6J 1V1	750
Alan R. Patton	1058 Francis Ave.	London	Ontario	N5Y 2Z1	500
Laverne Kirkness	1647 Cedarcreek Cresc.	London	Ontario	N5X 0C8	100
Andrew Spriet	1196 Anthony Road	London	Ontario	N6H 2R1	300
Thomas Weisz	c/o Effort Trust 240 Main Street E	Hamilton	Ontario	L8N 1H5	200
Judite Holder	2394 Gatenby Street	London	Ontario	N6K 0C2	150

\$ 5,100

Name (Legal and Carrying on	Full Address		President or Business Manager	Authorized Representative	Amount \$
Business As) See attached list			Busiliess Mailagei	Representative	
-					
•					
	-				
Additional information is list	ed on separate	supplementary a	attachment	Total	8,200.00
Table 3: Contributions in goo		6 t			
	ds or services	trom individua	Is other than candidate or	r spouse	
(Note: must also be r	ecorded as ex	penses in Box	ls other than candidate o C)		Value ¢
(Note: must also be r	ecorded as ex	penses in Box	Is other than candidate on C)	Description of Goods or Services	Value \$
(Note: must also be r	ecorded as ex	penses in Box	Is other than candidate o	Description of Goods or Services Labour to put up and	Value \$ 750.00
(Note: must also be r	ecorded as ex	penses in Box	ls other than candidate o	Description of Goods or Services Labour to put up and maintain signs during	
(Note: must also be r	ecorded as ex	penses in Box	Is other than candidate o	Description of Goods or Services Labour to put up and	
(Note: must also be r	ecorded as ex	penses in Box	Is other than candidate o	Description of Goods or Services Labour to put up and maintain signs during	
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(Note: must also be r	ecorded as ex	penses in Box	Is other than candidate of C)	Description of Goods or Services Labour to put up and maintain signs during	
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(Note: must also be r	ecorded as ex	penses in Box	Is other than candidate of C)	Description of Goods or Services Labour to put up and maintain signs during	

Bud Polhill Election Campaign 2014 Attachment 1 - Table 2

					President or Business			
Name	Address				Manager	Cheque Signatory Amount	Amount	
Labourer' Local 1059	56 Firestone Blvd.	London	Ontario	N5W 5L4	Jim MacKinnon	Jim MacKinnon	€9	200
Pacific & Western Bank of Canada	2002-140 Fullarton Street	London	Ontario	N6A 5P2	David Taylor	David Taylor		200
719299 Ontario Inc.	67 Algonquin Dr.	Chatham	Ontario	N7M 5Y2	Jack Douglas	Jack Douglas		300
Wonderland Properties (1997) Inc.	75 Blackfriars Street	London	Ontario	N6H 1K8	Vito Frijia	Vito Frijia		750
Copps Building Materials Limited	45 York Street	London	Ontario	N6A 3N7	Steve Copp	Steve Copp		300
Richmond Property Ltd.	5405 Eglinton Ave. West, Suite 214	Toronto	Ontario	M9C 5K6	Ray Stanton	-		750
Kirkness Consulting Inc.	1647 Cedarcreek Cresc.	London	Ontario	N5X 0C8	Laverne Kirkness	Laverne Kirkness		100
SC Financial Investments Inc.	700 Applewood Cres. Suite 100	Vaughan	Ontario	L4K 5X3				750
1307989 Ontario Limited o/a Tim Hortons	510 Admiral Drive	London	Ontario	N5V 5H2	Chris Sparling	Chris Sparling		750
Paraland Corporation	8525 McCowan Rd. Suite 204	Markham	Ontario	L3P 5E5	R Wisgoton	R Wisgoton		750
Video Baseball Inc.	1275 Hamilton Road	London	Ontario	N5W 1B1	Neil Kapp	•		300
Ridout Developments Limited	P.O.Box 73	Arva	Ontario	NOM 1CO	Marco Castrelli			200
Sifton Properties Limited	PO Box 5099	London	Ontario	N6A 4B8	Richard Sifton	Richard Sifton		400
BSN Group London Corporation	#200-484 Richmond Street	London	Ontario	N6A 3E6	Shmuel Farhi	Shmuel Farhi		350
Drewco Development Corp.	238 Hyman Street	London	Ontario	N6A 1N5	Jean Drewlo	Jean Drewlo		500
1433445 Ontario Inc.	Unit 9 1615 North Rutledge Pk	London	Ontario	N6H 5L6	Mike Johnson	Mike Johnson		400
1000232 Ontario Limited (Winmar)	167 Stronach Cresc.	London	Ontario	M5V 3G5	Paul Wormith	Karen White		300

Table 4: Contributions	in goods of	r services fron	n corporations or unior	is (Note: must also b	e recorded as expen	ses in Box (c)
Name of Corporation (Legal and Carrying on Business As)	Full Addr	ess	President or Business Manager	Authorized Representative	Description of Goods or Services	Value \$
N/A						
N/A						
	ļ. <u> </u>				<u> </u>	
	n is listed or	- congrete sun	olomontany attachment		Total	
			plementary attachment			\$ 1B
Total Part II Contribution	ons (Add To	otals from Tab	ies 1–4) (Record in Par	t i – Summary)		<u> </u>
Part III - Inventory						
Table 5: Inventory of C	ampaign G	oods and Mate	erials from Previous Ca	mpaign used in this	Campaign	
			tribution from the cand	Current Market	Quantity	Total Value \$
Description		Date Acquired	Supplier	Value \$	Quantity	Total value v
		yyyy/mm/dd)	Delt Ciene	4.64	700	3,250.00
Signs (and alterations	•		Bolt Signs	4.04		[
performed in 2010)					†	
					 	+
			onlomentary attachment		Total	\$3,250.00
I Additional informati	ion is listed (on separate sup	oplementary attachment			

A candidate wh	o has received co	ontributions or incurred ex	penses in excess of \$10,000 must attach	an auditor's report.
	esignation of Aud			
	fessional Accou			
Municipality				Date (yyyy/mm/dd)
City of Londo	n			2015/05/19
Contact Inform		•		
Name				Licence Number
Last Name			First Name	
Earley			Robert	11065
Address				
Suite/Unit No.	Street No.	Street Name		
300	633	Colborne Street		
City/Town	<u> </u>		Province	Postal Code
London			ON	N6B 2V3
Telephone No.	(including area cod	e) Fax No.	Email Address	
519-432-5534		519-432-6544	bearley@nptca.com	

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 78 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

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Adding value. Finding balance.

F: 519-432-6544 300-633 COLBORNE ST. LONDON, ONTARIO N6B 2V3

www.nptca.com

INDEPENDENT AUDITOR'S REPORT

To the City Clerk of The City of London re: Bud Polhill Election Campaign

We have audited the accompanying Form 4: Financial Statement of the Bud Polhill Election Campaign, for the campaign period March 10, 2010 to December 31, 2014 relating to the City of London Municipal Election held on October 27, 2014, prepared in accordance with Section 78 of the Municipal Elections Act, 1996.

Candidate's Responsibility for the Financial Statements

The candidate is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting treatment prescribed by the Municipal Elections Act, 1996.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the candidate's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Qualified Opinion

Due to the nature of the types of transactions inherent in any election campaign, the completeness of the various categories of income and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of income and expenses was limited to the amounts recorded in the candidate's election campaign records and we were not able to determine whether any adjustments might be necessary to assets, liabilities, income, expenses, or campaign period surplus/deficit.

(continues)



Qualified Opinion

In our opinion, except for the effect of adjustments, which we might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of the revenue and expenses, as described in the preceding paragraph, the financial statements present fairly, in all material respects, the financial position of Bud Polhill Election Campaign as at December 31, 2014 and the results of the election campaign for the campaign period then ended in accordance with the accounting treatment prescribed in the Municipal Elections Act, 1996.

Other Matter

Without modifying our opinion, we note that the Form 4: Financial Statements are prepared for the information and use of the City Clerk to comply with the Municipal Elections Act, 1996, and as such, are not prepared in accordance with Canadian generally accepted accounting principles. The attached Form 4 is not intended to be and should not be used by anyone other than the specified users or for any other purpose.

London, Canada March 19, 2015 NPT LLP Chartered Accountants Licensed Public Accountants