



The Corporation of the City of London  
Housing, Social Services and Dearness Home  
Housing Access Centre/Centre d'accès de logement  
Citi Plaza, 355 Wellington Street, Suite 248  
London, ON N6A 3N7

# Divestment of Residential Property

I/We, hereby acknowledge that I/We own or have a financial interest in a house, residence or property

that is suitable for year-round occupancy located at \_\_\_\_\_

in the municipality of \_\_\_\_\_.

In order to be eligible for rent-g geared-to-income assistance, O. Regulation 298/01 Section 9 states that a household shall divest himself/herself of his/her interest in a property if they have legal or beneficial interest in a freehold or leasehold estate in residential property located in or outside Ontario that is suitable for year-round occupancy.

The divestment must occur and the notice must be given, within 180 days after the first day of the month in respect of which the household begins to receive rent- geared-to-income assistance, if the member has the interest in the property at the time the household begins to receive rent-g geared-to-income assistance; or within 180 days after the first day of the month in which the member acquires the interest in the property, if the member acquires the interest in the property after the household begins to receive rent-g geared-to-income assistance.

- a) I/we will promptly report the divestment to the Housing Provider in writing, with legal documents attached.
- b) I/We understand that failure to comply with the above may result in termination of rent-g geared-to- income assistance.

\_\_\_\_\_  
Applicant Signature

\_\_\_\_\_  
Co-Applicant Signature

\_\_\_\_\_  
Witness Signature

\_\_\_\_\_  
Date