

**Instructions**

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination) 

YYYY	MM	DD
2 0 1 8	0 7	2 5

 to 

YYYY	MM	DD
2 0 1 8	1 0	3 1

 Initial filing reflecting finances to December 31 (or 45 days after voting day in a by-election)

 Supplementary filing including finances after December 31 (or 45 days after voting day in a by-election)

**Box A: Name of Candidate and Office**

Candidate's name as shown on the ballot

Last Name or Single Name

KHAN

Given Name(s)

TARIQ

Office for which the candidate sought election

CITY COUNCILLOR

Ward name or no. (if any)

8

Municipality

LONDON

Spending Limit - General

\$ 20,498.05

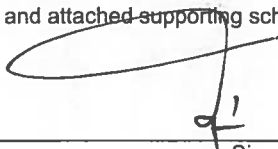
Spending Limit - Parties and Other Expressions of Appreciation

\$ 2,049.81

 I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

**Box B: Declaration**

I, TARIQ KHAN, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.



Signature of Candidate

2019/03/26

Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)	Time Filed	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate
2019/03/26	4:11pm		

Jeannie Raycroft, a Commissioner for  
taking Affidavits and Oaths, Middlesex County,  
while a deputized Clerk of The Corporation  
of the City of London.

**Box C: Statement of Campaign Income and Expenses**

**LOAN**

Name of bank or recognized lending institution \_\_\_\_\_

Amount borrowed \$ \_\_\_\_\_

**INCOME**

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	12,895.00
Revenue from items \$25 or less	+ \$	_____
Sign deposit refund	+ \$	_____
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	_____
Interest earned by campaign bank account	+ \$	_____
Other (provide full details)		
1. _____	+ \$	_____
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
<b>Total Campaign Income (Do not include loan)</b>	<b>= \$</b>	<b>12,895.00 C1</b>

**EXPENSES** (Note: include the value of contributions of goods and services)

**Expenses subject to general spending limit**

Inventory from previous campaign used in this campaign (list details in Table 4 of Schedule 1)	+ \$	_____
Advertising	+ \$	_____
Brochures/flyers	+ \$	4,313.27
Signs (including sign deposit)	+ \$	7,113.00
Meetings hosted	+ \$	62.00
Office expenses incurred until voting day	+ \$	_____
Phone and/or internet expenses incurred until voting day	+ \$	158.20
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	_____
Bank charges incurred until voting day	+ \$	48.17
Interest charged on loan until voting day	+ \$	_____
Other (provide full details)		
1. _____	+ \$	_____
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
<b>Total Expenses subject to general spending limit</b>	<b>= \$</b>	<b>11,694.64 C2</b>

**EXPENSES**

**Expenses subject to spending limit for parties and other expressions of appreciation**

1. _____	+ \$	_____
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
<b>Total Expenses subject to spending limit for parties and other expressions of appreciation</b>	<b>= \$</b>	<b>_____ C3</b>

**Expenses not subject to spending limits**

Accounting and audit	+ \$	1,200.00
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$	
Office expenses incurred after voting day	+ \$	
Phone and/or internet expenses incurred after voting day	+ \$	
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$	
Bank charges incurred after voting day	+ \$	
Interest charged on loan after voting day	+ \$	
Expenses related to recount	+ \$	
Expenses related to controverted election	+ \$	
Expenses related to compliance audit	+ \$	
Expenses related to candidate's disability (provide full details)		
1. _____	+ \$	
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
Other (provide full details)		
1. _____	+ \$	
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
<b>Total Expenses not subject to spending limits</b>	= \$	<b>1,200.00</b> C4

**Total Campaign Expenses (C2 + C3 + C4)** = \$ **12,894.64** C5

**Box D: Calculation of Surplus or Deficit**

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ \$	0.36	D1
Eligible deficit carried forward by the candidate from the last election (applies to 2018 regular election only)	- \$		D2
<b>Total (D1 – D2)</b>	= \$	<b>0.36</b>	
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$	0.36	
Surplus (or deficit) for the campaign	= \$		D3

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

**Schedule 1 - Contributions**

**Part I – Summary of Contributions**

Contributions in money from candidate and spouse	+ \$ 3,245.00
Contributions in goods and services from candidate and spouse (include value listed in Table 3 and Table 4)	+ \$ _____
Total value of contributions not exceeding \$100 per contributor	
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$ _____
Total value of contributions exceeding \$100 per contributor (from line 1B on page 5; list details in Table 1 and Table 2)	
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$ 9,650.00
<b>Less:</b> Contributions returned or payable to the contributor	– \$ _____
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	– \$ _____
<b>Total Amount of Contributions (record under Income in Box C)</b>	<b>= \$ 12,895.00 1A</b>

**Part II – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse**

**Table 1: Monetary contributions from individuals other than candidate or spouse**

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk
SEE ATTACHED LISTING			9,650.00	
<b>Total</b>			<b>9,650.00</b>	

Additional information is listed on separate supplementary attachment

**Table 2: Contributions in goods or services from individuals other than candidate or spouse**  
 (Note: must also be recorded as Expenses in Box C)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment				<b>Total</b>

**Total for Part II - Contributions exceeding \$100 per contributor**  
 (Add totals from Table 1 and Table 2 and record the total in Part 1 - Summary of Contributions) **\$ 9,650.00 1B**

**Part III – Contributions from candidate or spouse**

**Table 3: Contributions in goods or services**

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment		<b>Total</b>

**Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign**  
 (Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment	<b>Total</b>			

**Schedule 2 – Fundraising Events and Activities**

**Fundraising Event/Activity**

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity \_\_\_\_\_

Date of event/activity (yyyy/mm/dd) \_\_\_\_\_

**Part I – Ticket revenue**

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold

\$ \_\_\_\_\_ 2A  
X \_\_\_\_\_ 2B

**Total Part I (2A X 2B) (include in Part 1 of Schedule 1)** = \$ \_\_\_\_\_

**Part II – Other revenue deemed a contribution**

(e.g. revenue from goods sold in excess of fair market value)

Provide details

1. \_\_\_\_\_ + \$ \_\_\_\_\_  
2. \_\_\_\_\_ + \$ \_\_\_\_\_  
3. \_\_\_\_\_ + \$ \_\_\_\_\_  
4. \_\_\_\_\_ + \$ \_\_\_\_\_  
5. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part II (include in Part 1 of Schedule 1)** = \$ \_\_\_\_\_

**Part III – Other revenue not deemed a contribution**

(e.g. contribution of \$25 or less; goods or services sold for \$25 or less)

Provide details

1. \_\_\_\_\_ + \$ \_\_\_\_\_  
2. \_\_\_\_\_ + \$ \_\_\_\_\_  
3. \_\_\_\_\_ + \$ \_\_\_\_\_  
4. \_\_\_\_\_ + \$ \_\_\_\_\_  
5. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part III (include under Income in Box C)** = \$ \_\_\_\_\_

**Part IV – Expenses related to fundraising event or activity**

Provide details

1. \_\_\_\_\_ + \$ \_\_\_\_\_  
2. \_\_\_\_\_ + \$ \_\_\_\_\_  
3. \_\_\_\_\_ + \$ \_\_\_\_\_  
4. \_\_\_\_\_ + \$ \_\_\_\_\_  
5. \_\_\_\_\_ + \$ \_\_\_\_\_  
6. \_\_\_\_\_ + \$ \_\_\_\_\_  
7. \_\_\_\_\_ + \$ \_\_\_\_\_  
8. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part IV Expenses (include under Expenses in Box C)** = \$ \_\_\_\_\_

**Auditor's Report**  
*Municipal Elections Act, 1996 (Section 88.25)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor  
Chartered Professional Accountant

Municipality Markham	Date (yyyy/mm/dd) 2019/03/22
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**Contact Information**

Last Name or Single Name Raza	Given Name(s) Syed Asghar	Licence Number L-276398
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Address		
Suite/Unit No.	Street No. 78	Street Name Song Bird Dr

Municipality Markham	Province Ontario	Postal Code L3S 3T8
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Telephone No. (including area code) 647 999-5536	Email Address raza@accountantcpa.ca
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The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
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Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996* *Municipal Elections Act, 1996* *Municipal Freedom of Information and Protection of Privacy Act* *Municipal Elections Act, 1996*



	Name	Full Address	Date Received	Amount Received	Amount \$ Returned to Contributor or Paid to Clerk
1	Tariq Saeed Bhatti	2472 Seven Oaks Ridge, London, N6M 0E6	07/31/2018	500	
2	Naved Altaf	841 Ketteridge London, N6H 0E3	07/31/2018	150	
3	Dr Muhammad Ameen	2039 Ashgrove Crt London N6K 4S2	07/31/2018	250	
4	Imran Ullah	606 Blackacres Boulevard, London, N6G 0H9	07/31/2018	200	
5	Waheed Akhtar Mirza	122 Cedarwood Crescent, London, N6H 5E7	07/31/2018	250	
6	Asif Lokhand Wala	57 Cedarwood Crescent, London, N6H 5P5	07/31/2018	100	
7	Hassan Gilani	5 Aspen Place London N6P 1C6	08/01/2018	500	
8	Dr. Mumtaz Aalam	2025 Ashgrove Crt London N6K 4S2	08/01/2018	250	
9	Aqeel Ahmad	1147 Oakcrossing road London, N6H 0E9	08/01/2018	200	
10	Shahbaz Shaikh	1305 Staffordshire Road N6H 0B8	08/01/2018	100	
11	Asim Syed	1184 Cardinal Road London, N6M 0C2	08/01/2018	250	
12	Dr. Ishrat Naveed	1065 Manchester Road, London, N6H 5P7	08/02/2018	1000	
13	Ali Naveed	1065 Manchester Road, London, N6H 5P7	08/02/2018	500	
14	Dr. Syed Rizvi	1065 Manchester Road, London, N6H 5P7	08/02/2018	1000	
15	Saba Tabassam	1982 Beaverbrook Avenue, London, N6H 5X4	08/07/2018	100	
16	Raja Gohar	332 Andover Drive, London , N6J 4S8	08/07/2018	250	
17	Mazhar Siddiqi	1347 Hasting Drive, London N5X 2J1	08/07/2018	200	
18	Dr. Muhammad Aslam Saeed	12-7222 Clayton Walk London, N6P 1W1	08/07/2018	1200	
19	Dr. Fasaht Wasty	4734 Settlement Trail London N6P 0A6	08/07/2018	400	
20	Tahir Chaudry	237 Brunswick Ave London, N6G 3K6	08/07/2018	150	
21	Khawaja Fyyaz	799 Oakcrossing Rd, London, ON N6H 5V9	08/07/2018	100	
22	Mirza Baig	1211 Eagletrace Drive London, N6G 0K8	08/07/2018	500	
23	Imtiaz Sheikh	101 Cedarwood Crescent, London, N6H 5P5	08/08/2018	150	
24	Kamran Siddiqi	596 Hickorystick Key London, N6G 0MB	08/08/2018	200	
25	Dr. Javeed Sukera	101 Timber Drive, London, N6K 3V6	08/13/2018	250	
26	Dr. Khalida Naseem	3433 Settlement Trail London N6P 0C3	08/16/2018	200	
27	Ajmal Quereshi	1845 Dormer Drive London, N6M 0C1	08/20/2018	100	
28	Raees Ahmad	27 Wyndham Crescent, London N5Y 5G4	08/24/2018	200	
29	Dr. Sardar	689 Redtail Trail London, N6H 5X7	09/07/2018	300	
30	Dr. Maqsood Ali	3433 Settlement Trail London N6P 0C3	09/10/2018	100	
				9650	



# Syed A. Raza Professional Corporation

## Licensed Public Accountant

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### INDEPENDENT AUDITOR'S REPORT

**To the City Clerk of the City of London re: Tariq Khan Election Campaign**

#### **Qualified Opinion**

I have audited the accompanying Form 4: Financial Statement - Auditor's Report Candidate of the Tariq Khan Election Campaign (the "financial statement"), for the campaign period July 25, 2018 to October 31, 2018 relating to the City of London Municipal Election held on October 22, 2018, prepared in accordance with Section 88 of the Municipal Elections Act, 1996.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Campaign as at October 31, 2018, and the results of its operations for the campaign period then ended in accordance with the accounting treatment prescribed in the Municipal Elections Act, 1996.

#### **Basis for Qualified Opinion**

Due to the nature of the types of transactions inherent in any election campaign, the completeness of the various categories of income and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of income and expenses was limited to the amounts recorded in the candidate's election campaign records and we were not able to determine whether any adjustments might be necessary to assets, liabilities, income, expense, or campaign period surplus/deficit.

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Campaign in accordance with the ethical requirements that are relevant to my audit of the financial statements in Canada, and I have fulfilled my other ethical responsibilities in accordance with those requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

#### **Other Matter**

Without modifying my opinion, I note that the Form 4 is prepared for the information and use of the Candidate and the City Clerk to comply with the Municipal Elections Act, 1996, and as such, may not be suitable for another purpose. The attached Form 4 is not intended to be and should not be used by anyone other than the specified users or for any other purpose.

#### **Responsibilities of the Candidate for the Financial Statements**

The Candidate is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting treatment prescribed in the Municipal Elections Act, 1996

## INDEPENDENT AUDITOR'S REPORT (Continued)

### Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Campaign's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

I communicate with the Candidate regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during our audit.



Toronto, Ontario  
Mar 22, 2019

**Syed A. Raza Professional Corporation, CPA, CGA**  
Licensed Public Accountant  
Authorized to practice public accounting by  
Chartered Professional Accountants of Ontario