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London
CANADA

Housing Division Notice

Date: May 7, 2003

HDN# 2003 - 55

This applicable legislation/policy is to be implemented by the housing provider(s) under the following programs:

Please note, if your program is **not checked**, this change is **not applicable** to your project.

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Federal Non-Profit Housing Program

Private Non-Profit Housing Program

Co-operative Non-Profit Housing Program

Municipal Non-Profit Housing Program (Pre-1986)

Local Housing Corporation

Subject: SUBSIDY DISBURSEMENT POLICY

Background:

The Housing Division has received a number of concerns regarding the monthly subsidy payment policy from several Housing Providers. As a result of these concerns, the Housing Division will now transfer all subsidy payments on the last business day of the corresponding month commencing with the May 2003 subsidy payment.

If you have any questions or concerns regarding this Housing Division Notice, please contact the Financial Officer assigned to your portfolio.

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