

MAR 23 2015

Instructions:

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses beyond the nomination fee must complete Boxes C, D, Schedule 1, and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination)	YYYY	MM	DD	to	YYYY	MM	DD
	2014	02	28		2014	12	31

- Primary filing reflecting finances to December 31 (or 45th day after voting day in a by-election)
- Supplementary filing including finances after December 31 (or 45th day after voting day in a by-election)

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

 Last Name
Polhill

 Given Name(s)
Bud

 Name of office for which the candidate sought election
Councillor

 Ward name or no. (if any)
1

 Name of Municipality
City of London

 Spending limit issued by clerk
\$22,482.80

I did not accept any contributions or incur any expenses other than the nomination fee. (Complete Box A and B only)

Box B: Declaration

I, Bud Polhill, a candidate in the municipality of City of London, hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Declared before (clerk or commissioner)

 in the City of London

 on (yyyy/mm/dd) 2015/03/23


Signature of Clerk or Commissioner

2015/03/23

Date Filed in the Clerk's Office (yyyy/mm/dd)



Signature of Candidate

SARAH CORMAN, a Commissioner for
taking Affidavits and Oaths, Middlesex County,
while a deputized Clerk of The Corporation
of the City of London.

Box C: Statement of Campaign Income and Expenses**LOAN**

Name of bank or recognized lending institution _____
 Amount borrowed \$ _____

INCOME

Total amount of all contributions (From line 1A in Schedule 1)	+ \$	17,300.00	
Refund of nomination filing fee	+ \$	100.00	
Sign deposit refund	+ \$		
Revenue from fund-raising events not deemed a contribution (From Part III of Schedule 2)	+ \$		
Interest earned by campaign bank account	+ \$		
Other (provide full details)			
1.	+ \$		
2.	+ \$		
3.	+ \$		
Total Campaign Income (Do not include loan)	= \$	17,400.00	C1

EXPENSES (Note: include the value of contributions of goods and services)**Expenses subject to spending limit**

Nomination filing fee	+ \$	100.00	
Inventory from previous campaign used in this campaign (list details in Table 5 of Schedule 1)	+ \$	3,250.00	
Advertising	+ \$	1,438.70	
Brochures/flyers	+ \$	2,061.02	
Signs (including sign deposit)	+ \$	4,343.38	
Meetings hosted	+ \$	0.00	
Office expenses incurred until voting day	+ \$	819.73	
Phone and/or Internet expenses incurred until voting day	+ \$	0.00	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	0.00	
Bank charges incurred until voting day	+ \$	53.70	
Interest charged on loan until voting day	+ \$		
Other (provide full details)			
1. Campaign volunteer refreshments	+ \$	411.71	
2. Transportation	+ \$	194.00	
3.	+ \$		
Total Expenses subject to spending limit	= \$	12,672.24	C2

Expenses not subject to spending limit

Accounting and audit	+ \$	802.14	
Cost of fund-raising events/activities (list details in Part IV of Schedule 2)	+ \$		
Voting day party/appreciation notices	+ \$	138.29	
Office expenses incurred after voting day	+ \$		
Phone and/or Internet expenses incurred after voting day	+ \$		
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$	0.00	
Bank charges incurred after voting day	+ \$	137.33	
Interest charged on loan after voting day	+ \$		
Expenses related to recount	+ \$		
Expenses related to controverted election	+ \$		
Expenses related to compliance audit	+ \$		
Expenses related to candidate's disability (provide full details)			
1.	+ \$		
2.	+ \$		
3.	+ \$		
Other (provide full details)			
1. Sign storage (after campaign)	+ \$	1,400.00	
2. Sign take-down (after campaign)	+ \$	2,250.00	
3.	+ \$		
Total Expenses not subject to spending limit	= \$	4,727.76	C3

Total Campaign Expenses (C2 + C3) = \$ 17,400.00 **C4**

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income – Total Expenses) (C1 – C4)	+	\$	<u>0.00</u>	D1
Eligible deficit carried forward by the candidate from the last election	-	\$	<u>0.00</u>	D2
Total (D1 – D2)	=	\$	<u>0.00</u>	
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	-	\$	<u> </u>	
Surplus (or deficit) for the campaign	=	\$	<u>0.00</u>	D3

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.

Amount of \$0.00 paid to municipal clerk in the municipality of City of London.

Schedule 1 - Contributions

Part I – Summary of Contributions

Contribution from candidate (include the value of inventory listed in Table 5)	+ \$	3,250.00
Contribution from spouse	+ \$	
Total value of contributions not exceeding \$100 per contributor		
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$	
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Tables 1 – 4)		
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$	14,050.00
Less: Contributions returned or payable to the contributor	– \$	
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$10	– \$	
Total Amount of Contributions (Record in Box C)	= \$	17,300.00 1A

Part II – List of Contributions from Each Single Contributor Totalling more than \$100

Table 1: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Amount \$
See attached list		
Total		\$5,100

Additional information is listed on separate supplementary attachment

Table 2: Monetary contributions from corporations or unions

Name (Legal and Carrying on Business As)	Full Address	President or Business Manager	Authorized Representative	Amount \$
See attached list				
<input checked="" type="checkbox"/> Additional information is listed on separate supplementary attachment	Total			8,200.00

Table 3: Contributions in goods or services from individuals other than candidate or spouse
 (Note: must also be recorded as expenses in Box C)

Name	Full Address	Description of Goods or Services	Value \$
Stephen Orser		Labour to put up and maintain signs during campaign period	750.00
<input type="checkbox"/> Additional information is listed on separate supplementary attachment	Total		750.00

Auditor's Report*Municipal Elections Act, 1996 (Section 78)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor
Chartered Professional Accountant

Municipality City of London	Date (yyyy/mm/dd) 2015/05/19
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Contact Information

Name Last Name Earley	First Name Robert	Licence Number 11065
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Address Suite/Unit No. 300	Street No. 633	Street Name Colborne Street
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City/Town London	Province ON	Postal Code N6B 2V3
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Telephone No. (including area code) 519-432-5534 ext.234	Fax No. 519-432-6544	Email Address bearley@nptca.com
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The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 78 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

INDEPENDENT AUDITOR'S REPORT

To the City Clerk of The City of London re: Bud Polhill Election Campaign

We have audited the accompanying Form 4: Financial Statement of the Bud Polhill Election Campaign, for the campaign period March 10, 2010 to December 31, 2014 relating to the City of London Municipal Election held on October 27, 2014, prepared in accordance with Section 78 of the Municipal Elections Act, 1996.

Candidate's Responsibility for the Financial Statements

The candidate is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting treatment prescribed by the Municipal Elections Act, 1996.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the candidate's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Qualified Opinion

Due to the nature of the types of transactions inherent in any election campaign, the completeness of the various categories of income and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of income and expenses was limited to the amounts recorded in the candidate's election campaign records and we were not able to determine whether any adjustments might be necessary to assets, liabilities, income, expenses, or campaign period surplus/deficit.

(continues)

Qualified Opinion

In our opinion, except for the effect of adjustments, which we might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of the revenue and expenses, as described in the preceding paragraph, the financial statements present fairly, in all material respects, the financial position of Bud Polhill Election Campaign as at December 31, 2014 and the results of the election campaign for the campaign period then ended in accordance with the accounting treatment prescribed in the Municipal Elections Act, 1996.

Other Matter

Without modifying our opinion, we note that the Form 4: Financial Statements are prepared for the information and use of the City Clerk to comply with the Municipal Elections Act, 1996, and as such, are not prepared in accordance with Canadian generally accepted accounting principles. The attached Form 4 is not intended to be and should not be used by anyone other than the specified users or for any other purpose.

London, Canada
March 19, 2015



NPT LLP
Chartered Accountants
Licensed Public Accountants