


**Instructions:**

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses beyond the nomination fee must complete Boxes C, D, Schedule 1, and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor’s Report.

All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination) 

YYYY	MM	DD
2014	01	29

 to 

YYYY	MM	DD
2014	12	31

- Primary filing reflecting finances to December 31 (or 45<sup>th</sup> day after voting day in a by-election)  
 Supplementary filing including finances after December 31 (or 45<sup>th</sup> day after voting day in a by-election)

**Box A: Name of Candidate and Office**

Candidate’s name as shown on the ballot

Last Name

Morgan

Given Name(s)

Josh

Name of office for which the candidate sought election

Councillor

Ward name or no. (if any)

Ward 7

Name of Municipality

City of London

Spending limit issued by clerk

\$23,867.45

I did not accept any contributions or incur any expenses other than the nomination fee. (Complete Box A and B only)

**Box B: Declaration**

I, Josh Morgan, a candidate in the municipality of London, Ontario, hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Declared before (clerk or commissioner)

in the

City of London

on (yyyy/mm/dd)

2015/03/10


Signature of Clerk or Commissioner

2015/03/10

Date Filed in the Clerk’s Office (yyyy/mm/dd)



Signature of Candidate

SARAH CORMAN, a Commissioner for taking Affidavits and Oaths, Middlesex County, while a deputized Clerk of The Corporation of the City of London.

**Box C: Statement of Campaign Income and Expenses****LOAN**

Name of bank or recognized lending institution \_\_\_\_\_  
 Amount borrowed \$ \_\_\_\_\_

**INCOME**

Total amount of all contributions (From line 1A in Schedule 1)	+ \$	20,134.30	
Refund of nomination filing fee	+ \$	100.00	
Sign deposit refund	+ \$		
Revenue from fund-raising events not deemed a contribution (From Part III of Schedule 2)	+ \$		
Interest earned by campaign bank account	+ \$		
Other (provide full details)			
1. PayPal Generated Account Set-up Transfer	+ \$	0.20	
2.	+ \$		
3.	+ \$		
<b>Total Campaign Income (Do not include loan)</b>	= \$	<b>20,234.50</b>	<b>C1</b>

**EXPENSES** (Note: include the value of contributions of goods and services)**Expenses subject to spending limit**

Nomination filing fee	+ \$	100.00	
Inventory from previous campaign used in this campaign (list details in Table 5 of Schedule 1)	+ \$	3,007.50	
Advertising	+ \$	1,952.43	
Brochures/flyers	+ \$	3,664.87	
Signs (including sign deposit)	+ \$	2,104.29	
Meetings hosted	+ \$	322.89	
Office expenses incurred until voting day	+ \$	22.96	
Phone and/or Internet expenses incurred until voting day	+ \$	980.97	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$		
Bank charges incurred until voting day	+ \$	75.56	
Interest charged on loan until voting day	+ \$		
Other (provide full details)			
1. Mobile Application	+ \$	7,068.15	
2. PayPal/Evenbright Fees	+ \$	304.16	
3. Voters Lists / Ward Maps	+ \$	62.15	
<b>Total Expenses subject to spending limit</b>	= \$	<b>19,665.93</b>	<b>C2</b>

**Expenses not subject to spending limit**

Accounting and audit	+ \$	410.00	
Cost of fund-raising events/activities (list details in Part IV of Schedule 2)	+ \$		
Voting day party/appreciation notices	+ \$		
Office expenses incurred after voting day	+ \$		
Phone and/or Internet expenses incurred after voting day	+ \$		
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$		
Bank charges incurred after voting day	+ \$	17.40	
Interest charged on loan after voting day	+ \$		
Expenses related to recount	+ \$		
Expenses related to controverted election	+ \$		
Expenses related to compliance audit	+ \$		
Expenses related to candidate's disability (provide full details)			
1. Volunteer appreciation event after voting day	+ \$	115.00	
2.	+ \$		
3.	+ \$		
Other (provide full details)			
1.	+ \$		
2.	+ \$		
3.	+ \$		
<b>Total Expenses not subject to spending limit</b>	= \$	<b>542.40</b>	<b>C3</b>

**Total Campaign Expenses (C2 + C3)** = \$ 20,208.33 **C4**

---

**Box D: Calculation of Surplus or Deficit**

---

Excess (deficiency) of income over expenses (Income – Total Expenses) (C1 – C4)	+	\$	<u>26.17</u>	<b>D1</b>
Eligible deficit carried forward by the candidate from the last election	-	\$	<u>          </u>	<b>D2</b>
<b>Total (D1 – D2)</b>	=	\$	<u><b>26.17</b></u>	
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	-	\$	<u>26.17</u>	
Surplus (or deficit) for the campaign	=	\$	<u>          </u>	<b>D3</b>

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.

Amount of \$ \_\_\_\_\_ paid to municipal clerk in the municipality of \_\_\_\_\_ .







**Table 4: Contributions in goods or services from corporations or unions (Note: must also be recorded as expenses in Box C)**

Name of Corporation (Legal and Carrying on Business As)	Full Address	President or Business Manager	Authorized Representative	Description of Goods or Services	Value \$
Albilad Publishing	9 Nicholas Cres, London, ON N6E 2E8	Ziyad Ali	Ziyad Ali	Advertising (50% of cost donated)	125.00

Additional information is listed on separate supplementary attachment Total 125.00  
**Total Part II Contributions (Add Totals from Tables 1-4) (Record in Part I – Summary)** **\$ 11,042.801B**

**Part III – Inventory**

**Table 5: Inventory of Campaign Goods and Materials from Previous Campaign used in this Campaign (Note: value must be recorded as a contribution from the candidate and as an expense)**

Description	Date Acquired (yyyy/mm/dd)	Supplier	Current Market Value \$	Quantity	Total Value \$
Small Lawn Signs & H Frames	2003	Clearly Visual	3.25	220	715.00
24" x 48" Signs - 1 colour	2006	Lakefront Graphix	8.00	175	1,400.00
6' T-Posts	2006	various	4.50	25	112.5
6' Rebar	2006	various	6.00	80	480.00
Wooden Stakes	2006	various	1.25	200	250.00
Zip-Ties, Pliers, Clip Boards	2006	various	50.00	1	50.0

Additional information is listed on separate supplementary attachment Total 3,007.50

## Schedule 2 – Fundraising Events and Activities

### Fundraising Event/Activity

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity \_\_\_\_\_

Date of event/activity (yyyy/mm/dd) \_\_\_\_\_

#### Part I – Ticket Revenue

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold

Total Ticket Revenue (2A x 2B) (Include in Schedule 1)

+	\$	_____	2A
X		_____	2B
			= \$ _____

#### Part II – Other revenue deemed a contribution

(provide details (e.g. revenue from goods sold in excess of fair market value))

1.	+	\$	_____
2.	+	\$	_____
3.	+	\$	_____
4.	+	\$	_____
5.	+	\$	_____

Total Part II Revenue (include in Schedule 1)

= \$ \_\_\_\_\_

#### Part III – Other revenue not deemed a contribution

(provide details (e.g. contributions of \$10 or less; market value of goods or services sold))

1.	+	\$	_____
2.	+	\$	_____
3.	+	\$	_____
4.	+	\$	_____
5.	+	\$	_____

Total Part III Revenue (include in Box C)

= \$ \_\_\_\_\_

#### Part IV – Expenses related to fundraising event or activity (provide details)

1.	+	\$	_____
2.	+	\$	_____
3.	+	\$	_____
4.	+	\$	_____
5.	+	\$	_____
6.	+	\$	_____
7.	+	\$	_____
8.	+	\$	_____

Total Part IV Expenses (include in Box C)

= \$ \_\_\_\_\_



**Auditor's Report***Municipal Elections Act, 1996 (Section 78)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor  
Chartered Professional Accountant

Municipality London, Ontario	Date (yyyy/mm/dd) 2015/03/04
---------------------------------	---------------------------------

**Contact Information**

Name Last Name Dennerley	First Name Gary	Licence Number 1-15111
--------------------------------	--------------------	---------------------------

Address		
Suite/Unit No. 900	Street No. 495	Street Name Richmond Street

City/Town London	Province ON	Postal Code N6A 5A9
---------------------	----------------	------------------------

Telephone No. (including area code) 519-434-4513 ext.223	Fax No. 519-434-7581	Email Address gdennerley@lamden.ca
---	-------------------------	---------------------------------------

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 78 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.



Lamont, Dennerley LLP

Chartered Professional Accountants  
Advisors & Consultants

## Independent Auditor's Report

### Municipal Elections Act, 1996 (Section 78)

To the clerk of the City of London:

We have audited the accompanying Financial Statement – Form 4 of Josh Morgan, Candidate, which comprise the Statement of Campaign Income and Expenses, the Calculation of Surplus or Deficit, and related schedules for the campaign period from January 29, 2014 to December 31, 2014 relating to the election held on October 27, 2014. The financial statement has been prepared by the Candidate, based on the financial reporting provisions of the *Municipal Elections Act, 1996*.

#### *Candidate's Responsibility for the Financial Statements*

The Candidate is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting treatment prescribed by the *Municipal Elections Act, 1996*, and for such internal control as the Candidate determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based upon our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Candidate's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Candidate's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Candidate, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained, including verifying campaign contributions to the campaign bank account statement, is sufficient and appropriate to provide a basis for our qualified audit opinion.

#### *Basis for Qualified Opinion*

Due to the nature of the types of transactions inherent in an election campaign, it is impractical through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, our verification of these transactions was limited to ensuring that the financial statements reflect the amounts recorded in the accounting records of the Candidate, in accordance with the accounting procedures established by the *Municipal Elections Act, 1996* and we were not able to determine whether any adjustments might be necessary to income and expenses and surplus or deficit.

*Qualified Opinion*

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, these financial statements present fairly, in all material respects, the income and expenses of Josh Morgan, Candidate, for the campaign period from January 29, 2014 to December 31, 2014 and the determination of surplus or deficit in accordance with the accounting treatment prescribed by the *Municipal Elections Act, 1996*.

*Basis of Accounting and Restriction on Use and Distribution*

Without modifying our opinion, we draw attention to the fact these financial statements are prepared in accordance with the accounting treatment prescribed by the *Municipal Elections Act 1996*. The financial statements are prepared to assist the Candidate to meet the requirements of the *Municipal Elections Act 1996*. Our report is intended solely for the Candidate, the City of London, and the Ontario Ministry of Municipal Affairs and Housing and should not be distributed to or used by parties other than the Candidate, the City of London, or the Ontario Ministry of Municipal Affairs and Housing.



**Lamont, Dennerley LLP**  
Chartered Professional Accountants  
Licensed Public Accountants  
March 4, 2015  
London, Ontario

