

INDEPENDENT AUDITOR'S REPORT

To the City Clerk of The City of London re: Paul Hubert Election Campaign

We have audited the accompanying Form 4: Financial Statement of the Paul Hubert Election Campaign, for the campaign period January 9, 2014 to December 31, 2014 relating to the City of London Municipal Election held on October 27, 2014, prepared in accordance with Section 78 of the Municipal Elections Act, 1996.

Candidate's Responsibility for the Financial Statements

The candidate is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting treatment prescribed by the Municipal Elections Act, 1996.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the candidate's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Due to the nature of the types of transactions inherent in any election campaign, the completeness of the various categories of income and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of income and expenses was limited to the amounts recorded in the candidate's election campaign records and we were not able to determine whether any adjustments might be necessary to assets, liabilities, income, expenses, or campaign period surplus/deficit.

(continues)

Qualified Opinion

In our opinion, except for the effect of adjustments, which we might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of the revenue and expenses, as described in the preceding paragraph, the financial statements present fairly, in all material respects, the financial position of Paul Hubert Election Campaign as at December 31, 2014 and the results of the election campaign for the campaign period then ended in accordance with the accounting treatment prescribed in the Municipal Elections Act, 1996.

Other Matter

Without modifying our opinion, we note that the Form 4: Financial Statements are prepared for the information and use of the City Clerk to comply with the Municipal Elections Act, 1996, and as such, are not prepared in accordance with Canadian generally accepted accounting principles. The attached Form 4 is not intended to be and should not be used by anyone other than the specified users or for any other purpose.

London, Canada
February 12, 2015

Handwritten signature in black ink, appearing to read "NPT LLP".

NPT LLP
Chartered Accountants
Licensed Public Accountants



FEB 27 2015

Instructions:

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses beyond the nomination fee must complete Boxes C, D, Schedule 1, and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor’s Report.

All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination) 2014 01 09 to 2014 12 31

- Primary filing reflecting finances to December 31 (or 45th day after voting day in a by-election)
Supplementary filing including finances after December 31 (or 45th day after voting day in a by-election)

Box A: Name of Candidate and Office

Candidate’s name as shown on the ballot
Last Name: Hubert, Given Name(s): Paul
Name of office for which the candidate sought election: Councillor, Ward name or no. (if any): 8
Name of Municipality: City of London
Spending limit issued by clerk: \$20,962.15

I did not accept any contributions or incur any expenses other than the nomination fee. (Complete Box A and B only)

Box B: Declaration

I, Paul Hubert, a candidate in the municipality of London, hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Declared before (clerk or commissioner)
in the City of London
on (yyyy/mm/dd) 2015 02 27
Signature of Clerk or Commissioner
2015.02.27

Signature of Candidate

Date Filed in the Clerk’s Office: Barb Westlake-Power, a Commissioner for taking Affidavits and Oaths, Middlesex County, while a deputized Clerk of the Corporation of the City of London

Box C: Statement of Campaign Income and Expenses**LOAN**

Name of bank or recognized lending institution _____
 Amount borrowed \$ _____

INCOME

Total amount of all contributions (From line 1A in Schedule 1)	+ \$	12,339.60	
Refund of nomination filing fee	+ \$	100.00	
Sign deposit refund	+ \$		
Revenue from fund-raising events not deemed a contribution (From Part III of Schedule 2)	+ \$		
Interest earned by campaign bank account	+ \$	0.15	
Other (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
Total Campaign Income (Do not include loan)	= \$	12,439.75	C1

EXPENSES (Note: include the value of contributions of goods and services)**Expenses subject to spending limit**

Nomination filing fee	+ \$	100.00	
Inventory from previous campaign used in this campaign (list details in Table 5 of Schedule 1)	+ \$	1,844.60	
Advertising	+ \$	3,179.10	
Brochures/flyers	+ \$	2,226.25	
Signs (including sign deposit)	+ \$	1,255.90	
Meetings hosted	+ \$	158.07	
Office expenses incurred until voting day	+ \$	694.56	
Phone and/or Internet expenses incurred until voting day	+ \$	319.51	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$		
Bank charges incurred until voting day	+ \$	41.91	
Interest charged on loan until voting day	+ \$		
Other (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
Total Expenses subject to spending limit	= \$	9,819.90	C2

Expenses not subject to spending limit

Accounting and audit	+ \$	508.50	
Cost of fund-raising events/activities (list details in Part IV of Schedule 2)	+ \$		
Voting day party/appreciation notices	+ \$	1,061.83	
Office expenses incurred after voting day	+ \$	352.42	
Phone and/or Internet expenses incurred after voting day	+ \$		
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$		
Bank charges incurred after voting day	+ \$	24.90	
Interest charged on loan after voting day	+ \$		
Expenses related to recount	+ \$		
Expenses related to controverted election	+ \$		
Expenses related to compliance audit	+ \$		
Expenses related to candidate's disability (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
Other (provide full details)			
1. Meetings hosted after voting day	+ \$	640.40	
2. _____	+ \$		
3. _____	+ \$		
Total Expenses not subject to spending limit	= \$	2,588.05	C3

Total Campaign Expenses (C2 + C3) = \$ 12,407.95 **C4**

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income – Total Expenses) (C1 – C4)	+	\$	<u>31.80</u>	D1
Eligible deficit carried forward by the candidate from the last election	-	\$	<u>0.00</u>	D2
Total (D1 – D2)	=	\$	<u>31.80</u>	
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	-	\$	<u>0.00</u>	
Surplus (or deficit) for the campaign	=	\$	<u>31.80</u>	D3

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.

Amount of \$31.80 paid to municipal clerk in the municipality of City of London.

Schedule 1 - Contributions

Part I – Summary of Contributions

Contribution from candidate (include the value of inventory listed in Table 5)	+ \$	1,994.60
Contribution from spouse	+ \$	<u> </u>
Total value of contributions not exceeding \$100 per contributor		
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$	2,445.00
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Tables 1 – 4)		
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$	8,000.00
Less: Contributions returned or payable to the contributor	- \$	0.00
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$10	- \$	<u> 0</u>
Total Amount of Contributions (Record in Box C)	= \$	<u>12,439.60</u> 1A

Part II – List of Contributions from Each Single Contributor Totalling more than \$100

Table 1: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Amount \$
See attached list		
Total		4,250.00

Additional information is listed on separate supplementary attachment

Table 2: Monetary contributions from corporations or unions

Name (Legal and Carrying on Business As)	Full Address	President or Business Manager	Authorized Representative	Amount \$
See attached list				
<input checked="" type="checkbox"/> Additional information is listed on separate supplementary attachment				Total 3,750.00

Table 3: Contributions in goods or services from individuals other than candidate or spouse
 (Note: must also be recorded as expenses in Box C)

Name	Full Address	Description of Goods or Services	Value \$
N/A			
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			Total

Table 4: Contributions in goods or services from corporations or unions (Note: must also be recorded as expenses in Box C)

Name of Corporation (Legal and Carrying on Business As)	Full Address	President or Business Manager	Authorized Representative	Description of Goods or Services	Value \$
N/A					

Additional information is listed on separate supplementary attachment **Total**
Total Part II Contributions (Add Totals from Tables 1-4) (Record in Part I – Summary) \$ _____ **1B**

Part III – Inventory

Table 5: Inventory of Campaign Goods and Materials from Previous Campaign used in this Campaign
 (Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Current Market Value \$	Quantity	Total Value \$
32" x 48" large sign	2010/09/03	Active Screen Printing Ltd	22.60 each	17	384.20
32" x 48" large sign	2010/09/03	Active Screen Printing Ltd	11.30 each	8	90.40
32" x 48" large sign	2006/08/30	Active Screen Printing Ltd	12.80 each	15	192.00
16" x 24" small sign	2006/08/30	Active Screen Printing Ltd	3.10 each	380	1,178.00

Additional information is listed on separate supplementary attachment **Total** 1,844.60

Schedule 2 – Fundraising Events and Activities

Fundraising Event/Activity**Complete a separate schedule for each event or activity held** Additional schedule(s) attached

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket Revenue

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

	+	\$	_____	2A
Number of tickets sold	X		_____	2B
Total Ticket Revenue (2A x 2B) (Include in Schedule 1)				= \$ _____

Part II – Other revenue deemed a contribution

(provide details (e.g. revenue from goods sold in excess of fair market value))

1.	+	\$	_____	
2.	+	\$	_____	
3.	+	\$	_____	
4.	+	\$	_____	
5.	+	\$	_____	
Total Part II Revenue (include in Schedule 1)				= \$ _____

Part III – Other revenue not deemed a contribution

(provide details (e.g. contributions of \$10 or less; market value of goods or services sold))

1.	+	\$	_____	
2.	+	\$	_____	
3.	+	\$	_____	
4.	+	\$	_____	
5.	+	\$	_____	
Total Part III Revenue (include in Box C)				= \$ _____

Part IV – Expenses related to fundraising event or activity (provide details)

1.	+	\$	_____	
2.	+	\$	_____	
3.	+	\$	_____	
4.	+	\$	_____	
5.	+	\$	_____	
6.	+	\$	_____	
7.	+	\$	_____	
8.	+	\$	_____	
Total Part IV Expenses (include in Box C)				= \$ _____

Auditor's Report**Municipal Elections Act, 1996 (Section 78)**

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

Chartered Professional Accountant

Municipality

City of London

Date (yyyy/mm/dd)

2015/02/12

Contact Information

Name

Last Name

Penny

First Name

William

Licence Number

1-16126

Address

Suite/Unit No.

300

Street No.

633

Street Name

Colborne Street

City/Town

London

Province

ON

Postal Code

N6B 2V3

Telephone No. (including area code)

519-432-5534

ext.222

Fax No.

519-432-6544

Email Address

bpenny@nptca.com

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

 Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 78 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

Paul Hubert Election Campaign 2014
Table 1 - Individual Contributions over \$100

Name	Full Address	Amount \$
Janet Stewart	110 October Cres. London Ont. N6K 4E1	200.00
Donald Bryant	89 Harris Rd, Deleware ON N0L 1E0	300.00
John Manness	77 Bloomfield Drive, Lond ON N6g 1p4	200.00
Andrew M. Spriet	1196 St Anthony Road London ON N6H 2R1	200.00
W Aaron (Ron) Burdock	54 Longbow Rd, London ON N6G 1Y7	200.00
Thomas Johnson	67 Kanata Cr, London ON N6J 4S5	200.00
Garry S Neilson	2-10 MacKellar Ave, London On N6H 5C5	200.00
Robert Dell	58 Muskoka Court, London ON N5X 3W6	200.00
Chris Cahill	78 Muskoka Court, London ON N5X 3W6	500.00
Charles Kloetstra	161 Hartson Court, London ON, N6H 5B2	200.00
Becky Malkin	691 Whitehaven Cres, London ON N6G 4V6	300.00
Jim Hewer	53 Nottinghill Crescent Lonond ON N6K 1P9	200.00
	720 Proudfoot Lane C/O Esam Office London ON N6H 5G5	200.00
Havey M. Katz	62 Northumberland Road London ON N6H 5H5	200.00
Geraldine Anderson	370 Hazel Ave, London ON N6H 3R6	200.00
Myra Remkes	1118 St. Anthony Rd, London ON N6H 2P6	150.00
Rosemary Dickinson	185 Hartson Court, London ON N6h 5B3	250.00
Peter Kryworuk	9 Kerrigan Court, London ON N6K 4L5	200.00
Rodney D Lover	2394 Gatenby St. London, ON, N6K 0C2	150.00
		\$ 4,250.00

Paul Hubert Election Campaign 2014
 Table 2 - Monetary contributions from corporations or unions

Contributions over \$100

Name	Address	President or Business Manager	Cheque Signatory	Amount
Decade Group Inc	233 Hymman Street, London, N6A 1N6	Robert Siskind	Kim Dawdy	250.00
Sinden Financial Group Inc	633 Colborne Group Suite 100 London ON, N6B 2V3	Robert Sinden	Beth Hoover	500.00
Canadian Tire Associate Store #425	1875 Hyde Park Road, London ON, N6H 0A3	Darren Gunn	Eleanor Sinden	200.00
Digital Idea's Inc	146 Fitzwilliam Blvd, London ON N6H 5H4	Wayne Sharp	Joanne Bunn	500.00
Peacehold Inc 947465 Ontario Ltd	1086 Lawson Road, London Ontario N6G 2X9	Larry Culford	Wayne Sharpe	500.00
Voyageur Transportation Front Street	573 Admiral Court, London ON N5V 4L3	Perry Ferguson	Larry Culford	300.00
Developments (London) Ltd	1717 Oxford St E. London ON N5V 2Z5	William Bethel	Tracy Matthews	200.00
Gordon Hardcastle William Penny C.A Professional Corporation	4174 Catherine Street, Dorchester, Ontario N0L 1G0	Bob Hahn	William Bethel	300.00
Stephens Diversified Inc	6 Widdicomb Cres. London, ON N6K 3C1	Bill Penny	Bob Hahn	200.00
Copps Buildall	Suite 205, 30 Adelaide Street North London ON N6B 3N5	Jacky Stevens	Bill Penny	500.00
	45 York St. London, ON N6A 1A4	Steve Copp	Steve Copp & Dave Loughlin	300.00
				\$ 3,750.00