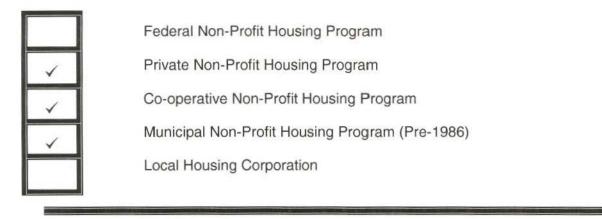


## **Housing Division Notice**

Date: March 1, 2002 HDN# 2002 - 02

This applicable legislation/policy is to be implemented by the housing provider(s) under the following programs:

Please note, if your program is **not checked**, this change is **not applicable** to your project.



Subject: CORPORATE REQUIREMENTS - OPERATING AGREEMENTS

## Background:

In accordance with the Social Housing Reform Act, at the point of transfer on February 1, 2002 all operating agreements between the Housing Providers and the province terminated. The operating framework under which the Housing Providers and the Service Manager will operate is contained in legislation and its associated regulations.

Section 96(1) of the Social Housing Reform Act states "Within six months after the operating agreement with respect to a housing project is terminated, the housing provider shall take all such actions as are necessary to register or deposit under the *Registry Act* or to register under the *Land Titles Act*, against title to the property on which the housing project is located, a document setting out the restrictions imposed by section 95".

There is an exception, Section 96 (2) states "The housing provider is not required to comply with subsection (1) if a document setting out substantially similar restrictions is already registered or deposited against title".

Subsequently Section 96 (6) states "The housing provider shall give written notice to the service manager of the registration or deposit of the document under subsection (1) or of the document described in subsection (2), and shall give the notice within six months after the applicable operating agreement is terminated".

Refer to Sections 95 and 96 of the Social Housing Reform Act for complete information.

Action:

The Housing Provider provide to the City of London Housing Division, the required documentation as prescribed in Section 95 and 96 of the Social Housing Reform Act, by **August 1, 2002**.

Louise Stevens Director of Housing